MUNICIPAL CODE: 47046

MUNICIPALITY OF: Horton Tp

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Horton Tp

1 3

			Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
			1 \$	2 \$	3 \$	4 \$
ΤΑΧΑΤΙΟΝ						
Taxation from schedule 2LTxx or requisitions from schedule 2UT		1	2,000,079	571,562	969,085	459,432
Direct water billings on ratepayers own municipality		2	-			-
other municipalities		3	-	-	-	-
Sewer surcharge on direct water billings own municipality		4	-			-
other municipalities		5	-			-
	Subtotal	6	2,000,079	571,562	969,085	459,432
PAYMENTS IN LIEU OF TAXATION						
Canada			-	-	-	-
Canada Enterprises Ontario		8	909	185	-	724
The Municipal Tax Assistance Act		9	435	241		194
The Municipal Act, section 157		10	-	-		-
Other		11	-	-		-
Ontario Enterprises Ontario Housing Corporation		12	-	-	-	-
Ontario Hydro		13	30,188	6,351	55	23,782
Liquor Control Board of Ontario		14	-	-	-	-
Other		15	-	-	-	-
Municipal enterprises		16	-	-	-	-
Other municipalities and enterprises		17	387	309	-	78
	Subtotal	18	31,919	7,086	55	24,778
ONTARIO NON-SPECIFIC GRANTS		_				
Community Reinvestment Fund		62	289,000			289,000
Special Transition Assistance		63	36,000			36,000
Special Circumstances Fund		64	66,916		_	66,916
Municipal Restructuring Fund		65	· ·		-	-
		61			-	-
	Subtotal	69	391,916			391,910
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants		29	118,483		-	118,483
Canada specific grants Other municipalities - grants and fees		30 31	1,540		-	1,540
Fees and service charges		32	- 39,367		-	39,367
rees and service charges	Subtotal	33	159,390		-	159,390
OTHER REVENUES	Subtotal	³³	137,370			157,570
Trailer revenue and licences		34				_
Licences and permits		35	17,546	-	-	17,546
Rents, concessions and franchises		36	-			-
Fines		37	-		-	-
Penalties and interest on taxes		38	31,560		_	31,560
Investment income - from own funds		39				-
- other		40	4,596			4,596
Donations		70	-			-
Sales of publications, equipment, etc		42	-			-
Contributions from capital fund		43				-
Contributions from reserves and reserve funds		44	41,334			41,334
Contributions from non-consolidated entities		45				-
		46				-
		47				-
		48	-			-
	Subtotal	50	95,036	-	-	95,036
TOTAL	REVENUE	51	2,678,340	578,648	969,140	1,130,55

ANALYSIS OF TAXATION - OWN 2LT - OP Horton Tp PURPOSES 41 For the year ended December 31, 1998. RTC/ RTC / RTQ Levy Levy Тах Taxable Tax Taxes RTQ Band Rate Levied Purpose Code Description Assessment 3 5 7 8 9 1 2 4 CT Commercial - Full Occupied 0 4,666,200 0.572676 26,722 1 General CX Commercial - Vacant Land 31,500 0.400873 1 General 0 126 General CU Commercial - Excess Land 0 419,830 0.400873 1,683 1 0 6,597 1 General FT Farmland - Full Occupied 8,361,450 0.078894 IT 1 General Industrial - Full Occupied 0 892,300 1.148476 10,248 IU Industrial - Excess Land 0 168,510 0.74651 1,258 1 General 0 PT Pipeline - Full Occupied 19,942,800 1 0.4206 83,879 General RT Residential/Farm - Full Occupied 0 103,744,330 0.315576 327,392 1 General 1 General ΤT Managed Forest - Full Occupied 0 104,200 0.078894 82

Municipality

			Municipality			_	
	LYSIS OF TAXATION - OWN POSES		Horton Tp				2LT - OP 41
For the	year ended December 31, 1998.					4	
Levy Code 1	Levy Purpose 2	RTC/ RTQ 3	RTC / RTQ Description 4	Tax Band 5	Taxable Assessment 7	Tax Rate 8	Taxes Levied 9
· ·	-	r -		1		, ,	,
<u> </u>							
3300			Total supplementary taxes	1			1,273
4000			Subtotal levied by tax rate				459,260
2200	Local Improvements						
2300	Sewer and water service charges						
	Sewer and water connection charges Fire service charges						
	Minimum tax (differential only)						28
2700	Municipal drainage charges						
2800	Waste management collection charges						
2900	Business improvement area						
3400	Railway rights-of-way						144
3500	Utility transmission and utility corridors						
3000							
3600 3100			Subtotal special charges on tax bill				172
3200			Total own purpose taxation				459,432
							,

ANALYSIS OF TAXATION -

SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality	
Horton Tp	2LT - SB 48

For the year ended December 31, 1998.							
				Dis	tribution by Purpose)	
	Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.460000	477,226	361,821	4,555	109,260	1,590
- farmland pending development -		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
Multi-residential -general		0.460000	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.115000	9,598	7,992	-	1,606	-
Managed Forest		0.115000	120	115	-	5	-
		-	18	-	18	-	-
Subtotal Residential /MR/ F/MF		-	486,962	369,928	4,573	110,871	1,590
			110 207	75.055		20.224	
Subtotal Commercial			110,297	75,855	-	30,324	4,118
Subtotal Industrial		Г	42,410	29,167	-	11,660	1,583
Pipeline		1.639000	326,862	224,793	-	89,864	12,205
Other		-	-	-	-	-	-
Supplementary Taxes			1,856	1,304	-	552	-
Subtotal levied by tax rate			968,387	701,047	4,573	243,271	19,496
Railway rights-of-way			698	480	-	192	26
Utility transmission / distribution corridor			-	-	-	-	-
			-	-	-	-	-
Subtotal special charges on tax bills		_	698	480	-	192	26
Total school board purposes			969,085	701,527	4,573	243,463	19,522

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

2UT 5

					LEVIES ON S	UPPORTING MU	JNICIPALITIES				DI	RECT BILLINGS	ON RATEPAYE	.RS
				levies for sp	pecial purposes (pl	ease specify					water service charges		sewer serv	rice charges
Municipalities which Municipal support the upper tier Code	levy for general purposes *						Payments in lieu of taxes	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties	
		3	4	5	6	17	22	20	7	8	9	10	11	12
		\$ 1 2	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
		3												
		5												
		8												
		10 11 12												
		13 14 15												
		16 17												
	:	18 19 20												
		21 22 23												
		24 25 26												
		27												
		29 30 31												
		32 33 34												
		35												

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

2UT 5

						UPPORTING MU	JNICIPALITIES				DI	RECT BILLINGS	ON RATEPAYE	RS
				levies for sp	ecial purposes (pl	ease specify		_			water serv	ice charges	sewer serv	vice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *						Payments in lieu of taxes	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3 \$	4 \$	5 \$	6 \$	17 \$	22 \$	20 \$	7 \$	8 \$	9 \$	10 \$	11 \$	12 \$
	36 37													
	38 39													
	40													
	41 42													
	43 44													
	45 46													
	Total 47	-	-	-	-	-	-	-	-	-	-	-	-	

Municipality

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Horton Tp

			Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
			1 \$	2 \$	3 \$	4 \$
General Government		1	-	1,540	-	5,25
Protection to Persons and Property Fire		2	860	-	-	-
Police		3	-	-	-	-
Conservation Authority		4	-	-	-	-
Protective inspection and control		5	-	-	-	-
Emergency measures		6	101,693	-	-	-
	Subtotal	7	102,553	-	-	-
Transportation services Roadways			10.000			
Winter Control		8 9	10,880	-	-	15,71
Transit		10	-	-	-	
Parking		11	-	-	-	-
Street Lighting		12	-	-	-	-
Air Transportation		13	-	-	-	-
		14	-	-	-	-
	Subtotal	15	10,880	-	-	15,71
Environmental services Sanitary Sewer System		16	-	-	-	
Storm Sewer System		17	-	-	-	
Waterworks System		18	-	-	-	-
Garbage Collection		19	-	-	-	-
Garbage Disposal		20	-	-	-	7,58
Pollution Control		21	-	-	-	-
	C. hunde	22	-	-	-	-
Health Services	Subtotal	23	-	-	-	7,58
Public Health Services		24	-	-	-	-
Public Health Inspection and Control		25	-	-	-	-
Hospitals		26	-	-	-	-
Ambulance Services		27	-	-	-	-
Cemeteries		28 29	-	-	-	-
	Subtotal	30	-	-	-	-
Social and Family Services	Subtotal			_		_
General Assistance		31	-	-	-	-
Assistance to Aged Persons		32	-	-	-	-
Assistance to Children		33	-	-	-	-
Day Nurseries		34	-	-	-	-
	Subtotal	35 36	-	-		-
	Subtotal			-		-
Social Housing		90	-	-	-	-
Recreation and Cultural Services Parks and Recreation		37		-	-	2,54
Libraries		38	5,050	-	-	-
Other Cultural		39	-	-	-	-
	Subtotal	40	5,050	-	-	2,54
Planning and Development Planning and Development						2.00
Commercial and Industrial		41 42	-	-	-	2,90
Residential Development		42	-	-		-
Agriculture and Reforestation		44	-	-	-	-
Tile Drainage and Shoreline Assistance		45	-	-	-	5,36
		46	-	-	-	-
	Subtotal	47	-	-		8,27
Electricity		48	-	-	-	-
Gas		49	-	-	-	
Felephone	Total	50 51	-	- 1,540	-	-
	Iotal	51	118,483	1,540	-	39,36

Horton Tp

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

			Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
			1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$
General Government		1	127,592	-	149,941	-	-	-	277,533
Protection to Persons and Property									
Fire		2	16,245	16,563	21,657	17,076	-	-	71,541
Police Conservation Authority		3	-	-	148,662	-	-	-	148,662
		4 5	-	-	- 2,880	-	- 709	-	- 20,551
Protective inspection and control Emergency measures		6	16,962	-	2,880	-	-		- 20,551
	Subtotal	7	33,207	16,563	173,199	17,076	709	-	240,754
		-			,	,			,
Transportation services Roadways			205 822	-	167.040	7 215	-	-	200.007
Winter Control		8	205,823 8,382	-	167,949 52,841	7,215	-		380,987 61,223
Transit		10	- 0,302	-	-	-	-		
Parking		11	_	-			-	-	
Street Lighting		12	-	-	- 1,175	-	-		- 1,175
Air Transportation		13	-	-	-	-	-	-	-
		14	-	-	-	-	-	-	-
	Subtotal		214,205	-	221,965	7,215	-		443,385
Environmental services					-	-			
Sanitary Sewer System		16	-	-	-	-	-	-	-
Storm Sewer System		17	-	-	-	-	-	-	-
Waterworks System		18	-	-	-	-	-	-	-
Garbage Collection		19	-	-	-	-	-	-	-
Garbage Disposal		20	796	15,000	118,782	517	-	-	135,095
Pollution Control		21	-	-	-	-	-	-	-
		22	-	-	-	-	-	-	-
Health Services	Subtotal	23	796	15,000	118,782	517	-	-	135,095
Public Health Services		24	-	-	935	-	-	-	935
Public Health Inspection and Control		25		-	-	-	-	-	
Hospitals		26		-	-	-	-	-	-
Ambulance Services		27	-	-	-	-	-	-	-
Cemeteries		28	-	-	-	-	-	-	-
		29	-	-	-	-	-	-	-
	Subtotal	30	-	-	935	-	-	-	935
Social and Family Services									
General Assistance		31	-	-	-	-	722	-	722
Assistance to Aged Persons		32	-	-	-	-	-	-	-
Assistance to Children		33	-	-	-	-	-	-	-
Day Nurseries		34 35	-	-	-	-	-	-	-
	Subtotal		-	-	-	-	722	-	- 722
	Jubtotai		_		_	_	111		122
Social Housing		90	-	-	-	-	-	-	-
2									
Recreation and Cultural Services									
Parks and Recreation		37	-	-	22,639	3,854	-	-	26,493
Libraries		38	-	-	-	-	5,050	-	5,050
Other Cultural		39	-	-	-	-	-	-	-
Planning and Dovelagement	Subtotal	40	-	-	22,639	3,854	5,050	-	31,543
Planning and Development Planning and Development		41		-	10,380	-	-	-	10,380
Commercial and Industrial		42	-	-	-	-	-	-	-
Residential Development		43	-	-	-		-	-	-
Agriculture and Reforestation		44	-	-	185	-	-	-	185
Tile Drainage and Shoreline Assistance		45	-	5,364	-	-	-	-	5,364
		46		-	-	-	-	-	-
	Subtotal	47	-	5,364	10,565	-	-	-	15,929
Electricity		48	-	-	-	-	-	-	-
Gas		49	-	-	-	-	-	-	-
Telephone		50	-	-	-	-	-	-	-
	Total		375,800	36,927	698,026	28,662	6,481		1,145,896

Municipality

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

Horton Tp

5 9

			1 \$
Unfinanced capital outlay (Unexpended capital financing)			
at the beginning of the year		1	-
Source of Financing Contributions from Own Funds			
Revenue Fund		2	28,662
Reserves and Reserve Funds		3	-
	Subtotal	4	28,662
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation		5	-
Ontario Financing Authority		7	-
Commercial Area Improvement Program		9	-
Other Ontario Housing Programs		10	-
Ontario Clean Water Agency Tile Drainage and Shoreline Property Assistance Programs		11	-
Serial Debentures		12 13	
Sinking Fund Debentures		14	-
Long Term Bank Loans		15	-
Long Term Reserve Fund Loans		16	-
		17	-
	Subtotal *	18	-
Grants and Loan Forgiveness Ontario		20	
Canada		20	
Other Municipalities		22	-
	Subtotal	23	-
Other Financing			
Prepaid Special Charges		24	-
Proceeds From Sale of Land and Other Capital Assets Investment Income		25	-
From Own Funds		26	-
Other		27	-
Donations		28	-
		30	-
		31	-
	Subtotal	32	-
	ces of Financing	33	28,662
Applications Own Expenditures			
Short Term Interest Costs		34	-
Other	Subtotal	35	28,662
Transfer of Proceeds From Long Term Liabilities to:	Subtotal	36	28,662
Other Municipalities		37	-
Unconsolidated Local Boards		38	-
Individuals		39	-
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		41	-
	otal Applications	42	28,662
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year Amount Reported in Line 43 Analysed as Follows:		43	-
Unapplied Capital Receipts (Negative)		44	
To be Recovered From:			
- Taxation or User Charges Within Term of Council		45	-
- Proceeds From Long Term Liabilities		46	-
- Transfers From Reserves and Reserve Funds		47	-
 Total Unfinanced Capital Outlay (Unexpended Ca	pital Financing)	48 49	-
	prati mancing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities		19	
			-

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Horton Tp

6 10

				CAPITAL GRANTS		
			Ontario Grants	Canada Grants	Other municipalities	TOTAL OWN EXPENDITURES
			1 \$	2 \$	3 \$	4 \$
General Government		1	-	-	-	-
Protection to Persons and Property						
Fire		2	-	-	-	17,076
Police Conservation Authority		3		-	-	-
Protective inspection and control		4 5		-	· ·	· ·
Emergency measures		6		-	-	
	Subtotal	7		-	-	17,076
Transportation services						
Roadways		8	-	-	-	7,215
Winter Control		9	-	-	-	-
Transit		10	-	-	-	-
Parking Street Lighting		11	-	-	-	-
Air Transportation		12 13		-		· ·
		14		-		-
	Subtotal	15		-	-	7,215
Environmental services						
Sanitary Sewer System		16	-	-	-	-
Storm Sewer System		17	-	-	-	-
Waterworks System		18	-	-	-	-
Garbage Collection Garbage Disposal		19 20		-	-	- 517
Pollution Control		20 21		-	-	
		22	-	-	-	
	Subtotal		-	-	-	517
Health Services						
Public Health Services		24	-	-		-
Public Health Inspection and Control		25	-	-	-	-
Hospitals		26	-	-	-	-
Ambulance Services Cemeteries		27 28		-	-	· ·
		20 29		-	-	-
	Subtotal			-	-	_
Social and Family Services						
General Assistance		31	-	-	-	-
Assistance to Aged Persons		32	-	-	-	-
Assistance to Children		33	-	-	-	-
Day Nurseries		34		-	-	-
	Subtotal	35 36	-	-	-	-
	Subtotal	20	-	-	-	-
Social Housing		90		-	-	-
Recreation and Cultural Services						
Parks and Recreation		37	-	-	-	3,854
Libraries		38	-	-		-
Other Cultural		39	-	-	-	-
Planning and Development	Subtotal	40	-	-	-	3,854
Planning and Development Planning and Development		41	-	-	-	-
Commercial and Industrial		42	-	-	-	-
Residential Development		43	-	-	-	-
Agriculture and Reforestation		44	-	-	-	-
Tile Drainage and Shoreline Assistance		45	-	-	-	-
		46	-	-	-	-
_	Subtotal	47	-	-	-	-
Electricity		48	-	-	-	-
Gas		49 50	-	-	-	-
Telephone	Total	50 51		-	-	- 28,662
	TULdi	51	-	-	-	20,00

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Horton Tp

			1 \$
General Government		1	-
Protection to Persons and Property		-	
Fire		2	-
Police		3	28,04
Conservation Authority		4	-
Protective inspection and control		5	-
Emergency measures		6	-
	Subtotal	7	-
Transportation services			
Roadways Winter Control		8	28,04
		9	-
Transit		10	-
Parking Street Lighting		11	-
		12	-
Air Transportation		13	-
		14	-
Environmental services	Subtotal	15	-
Sanitary Sewer System		16	-
Storm Sewer System		17	
Waterworks System		18	
Garbage Collection		19	
Garbage Disposal		20	-
Pollution Control		21	-
		22	-
	Subtotal		-
Health Services			
Public Health Services		24	-
Public Health Inspection and Control		25	-
Hospitals		26	-
Ambulance Services		27	-
Cemeteries		28	-
		29	-
	Subtotal	30	-
Social and Family Services			
General Assistance		31	-
Assistance to Aged Persons		32	-
Assistance to Children		33	-
Day Nurseries		34	-
		35	-
		36	-
Social Housing		90	-
Recreation and Cultural Services Parks and Recreation			
		37	-
Libraries		38	-
Other Cultural		39	-
Discover and Development	Subtotal	40	-
Planning and Development Planning and Development		41	-
Commercial and Industrial		42	-
Residential Development		43	
Agriculture and Reforestation		44	-
Tile Drainage and Shoreline Assistance		45	
		46	24,65
		47	- 24,03
Electricity		48	24,65
Gas		49	- 24,03
		49 50	-
Telephone			

Municipality

ANALYSIS OF LONG TERM

ľ

LIABILITIES AND COMMITMENTS For the year ended December 31, 1998. Horton Tp

			\$
1. Calculation of the Debt Burden of the Municipality		Г	
All debt issued by the municipality, predecessor municipalities and			
consolidated entities			
:To Ontario and agencies		1	24,659
: To Canada and agencies		2	-
: To other		3	28,041
	Subtotal	4	52,700
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others :Ontario		6	
:School boards		7	-
:Other municipalities		8	-
	Subtotal	9	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
	Subtotal	14	-
	Total	15	52,700
Amount reported in line 15 analyzed as follows: Sinking fund debentures		16	-
Instalment (serial) debentures		17	24,659
Long term bank loans		18	24,035
Lease purchase agreements		19	
Mortgages		20	-
Ontario Clean Water Agency		22	
Long term reserve fund loans		23	
		24	
2. Total debt payable in foreign currencies (net of sinking fund holdings)		Г	\$
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	
- par value of this amount in U.S. dollars		26	
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	
			
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans - initial unfunded		34	
- actuarial deficiency		34	
Total liability for own pension funds		35	
- initial unfunded		36	
- actuarial deficiency		37	-
Outstanding loans guarantee		38	-
Commitments and liabilities financed from revenue, as approved by			
the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
		43	-
	T _4_1	44	-
	Total	45	-

Municipality

ANALYSIS OF LONG TERM

LIABILITIES AND COMMITMENTS For the year ended December 31, 1998.

Horton Tp

6. Ontario Clean Water Agency Provincial Projects							
						total	
					accumulated	outstanding capital	debt
					surplus (deficit)	obligation	charges
				1	1	2	3
					\$	\$	\$
Water projects - for this municipality only				46	-	-	-
 share of integrated projects 				47	-	-	-
Sewer projects - for this municipality only				48	-	-	-
- share of integrated projects				49	-	-	-
7. 1998 Debt Charges							
						principal	interest
						1	2
						\$	\$
Recovered from the consolidated revenue fund							
- general tax rates					50	29,041	2,52
- special are rates and special charges					51	-	-
- benefiting landowners					52	3,140	2,2
- user rates (consolidated entities)					53	-	-
Recovered from reserve funds					54	-	
Recovered from unconsolidated entities							
- hydro					55	-	-
- gas and telephone					57	-	
- •					56	-	-
					58		
					59		
-				T -4-1			
				Total	78	32,181	4,7
Line 78 includes: Financing of one-time real estate purchase							
i mancing of one-time reat estate purchase					90	-	-
Others have a set (hellers) as a superstant of lange terms date					04		
Other lump sum (balloon) repayments of long term debt					91		
						<u> </u>	
Other lump sum (balloon) repayments of long term debt 8. Future principal and interest payments on EXISTING net debt		recoverable		recovera	ble from	recovera	ble from
		consolidated	revenue fund	reserve	ble from e funds	recovera unconsolida	ted entities
	 - _	consolidated principal	revenue fund interest	reserve principal	ble from e funds interest	recovera unconsolida principal	ble from ted entities interest
		consolidated principal 1	revenue fund interest 2	reserve principal 3	ble from e funds interest 4	recovera unconsolida principal 5	ble from ted entities interest 6
8. Future principal and interest payments on EXISTING net debt	-	consolidated principal 1 \$	revenue fund interest 2 \$	reserve principal 3 \$	ble from e funds interest 4 \$	recovera unconsolida principal 5 \$	ble from ted entities interest 6 \$
8. Future principal and interest payments on EXISTING net debt 1999	60	consolidated principal 1 \$ 17,431	revenue fund interest 2 \$ 3,095	reserve principal 3	ble from e funds interest 4	recovera unconsolida principal 5	ble from ted entities interest 6 \$
8. Future principal and interest payments on EXISTING net debt 1999 2000	61	consolidated principal 1 \$ 17,431 17,664	revenue fund interest 2 \$ 3,095 2,262	reserve principal 3 \$	ble from e funds interest 4 \$	recovera unconsolida principal 5 \$	ble from ted entities interest 6 \$ -
8. Future principal and interest payments on EXISTING net debt 1999 2000 2001	61 62	consolidated principal 1 \$ 17,431	revenue fund interest 2 \$ 3,095	reserve principal 3 \$ -	ible from e funds interest 4 \$	recovera unconsolida principal 5 \$ -	ble from ted entities interest 6 \$ - -
8. Future principal and interest payments on EXISTING net debt 1999 2000 2001	61	consolidated principal 1 \$ 17,431 17,664	revenue fund interest 2 \$ 3,095 2,262	reserve principal 3 \$ - -	uble from e funds interest 4 \$	recovera unconsolida principal 5 \$	ble from ted entities interest 6 \$ - - -
8. Future principal and interest payments on EXISTING net debt 1999 2000	61 62	consolidated principal 1 \$ 17,431 17,664 3,955	revenue fund interest 2 5 3,095 2,262 1,409	reserve principal 3 \$ - - -	uble from e funds 4 \$ - -	recovera unconsolida principal 5 \$	ble from ted entities interest 6 \$ - - - -
8. Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003	61 62 63	consolidated principal 1 \$ 17,431 17,664 3,955 4,272	revenue fund interest 2 5 3,095 2,262 1,409 1,092	reserve principal 3 \$ - - - - -	ble from e funds 4 \$ - - - -	recovera unconsolida principal 5 \$	ble from ted entities interest 6 \$ - - - - - - - - - -
8. Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008	61 62 63 64	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538	reserve principal 3 \$ - - - - - - - - - - - - - -	ble from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - -	ble from ted entities interest 6 \$ - - - - - - - - - - - - - - - - - -
8. Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008 2009 onwards	61 62 63 64 65	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739	reserve principal 3 \$ - - - - - - - - - -	ble from e funds 4 \$ - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - -	ble from ted entities interest 6 5 - - - - - - - - - - - - - - - - - -
8. Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds *	61 62 63 64 65 79 69	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - -	revenue fund interest 2 \$ 3,095 2,262 1,409 1,092 739 538 - -	reserve principal 3 - - - - - - - - - - - - -	ble from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -
8. Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program	61 62 63 64 65 79 69 70	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - - - -	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538 - - - -	reserve principal 3 - - - - - - - - - - - - -	ble from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -
8. Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total	61 62 63 64 65 79 69 70 71	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - -	revenue fund interest 2 \$ 3,095 2,262 1,409 1,092 739 538 - -	reserve principal 3 - - - - - - - - - - - - -	ble from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -
 Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 	61 62 63 64 65 79 69 70 71	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - - - -	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538 - - - -	reserve principal 3 - - - - - - - - - - - - -	ble from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -
8. Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total	61 62 63 64 65 79 69 70 71	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - - - -	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538 - - - -	reserve principal 3 - - - - - - - - - - - - -	ble from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -
 Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 	61 62 63 64 65 79 69 70 71	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - - - -	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538 - - - -	reserve principal 3 - - - - - - - - - - - - -	ble from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 \$ - - - - - - - - - - - - - - - - - -
 Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008 2009 onwards 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 	61 62 63 64 65 79 69 70 71	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - - - -	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538 - - - -	reserve principal 3 - - - - - - - - - - - - -	ble from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 \$
 8. Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt 	61 62 63 64 65 79 69 70 71	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - - - -	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538 - - - -	reserve principal 3 - - - - - - - - - - - - -	ble from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 \$
 8. Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt 1999 	61 62 63 64 65 79 69 70 70 71	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - - - -	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538 - - - -	reserve principal 3 - - - - - - - - - - - - -	ble from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 5 - - - - - - - - - - - - - - - - -	ble from ted entities 6 \$
 Future principal and interest payments on EXISTING net debt 1999 2000 2001 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt 1999 2000 	61 62 63 64 65 79 69 70 70 71	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - - - -	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538 - - - -	reserve principal 3 - - - - - - - - - - - - -	ble from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 5
 Future principal and interest payments on EXISTING net debt 1999 2000 2001 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt 1999 2000 2001 	61 62 63 64 65 79 69 70 70 71	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - - - -	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538 - - - -	reserve principal 3 - - - - - - - - - - - - -	ble from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 5
 8. Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt 1999 2000 2001 2001 2001 2002 	61 62 63 64 65 79 69 70 70 71	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - - - -	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538 - - - -	reserve principal 3 - - - - - - - - - - - - -	ble from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida 5 5 - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -
 8. Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt 1999 2000 2001 2001 2001 2002 	61 62 63 64 65 79 69 70 70 71	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - - - -	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538 - - - -	reserve principal 3 - - - - - - - - - - - - -	able from e funds 4 5 - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -
 8. Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt 1999 2000 2001 2001 2001 2002 	61 62 63 64 65 79 69 70 70 71	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - - - -	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538 - - - -	reserve principal 3 - - - - - - - - - - - - -	ble from e funds 4 \$ - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 5 - - - - - - - - - - - - - - - - - -
 8. Future principal and interest payments on EXISTING net debt 1999 2000 2001 2003 2004 - 2008 2009 onwards 2000 and a structure principal payments on EXPECTED NEW debt 1999 2000 2001 2002 2003 	61 62 63 64 65 79 69 70 70 71	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - - - -	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538 - - - -	reserve principal 3 - - - - - - - - - - - - -	able from e funds 4 5 - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 5
 8. Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008 2009 onwards 2009 nowards 2009 nowards 2009 nowards 2000 nowards 2000 nowards 2000 nowards 2001 nowards 2002 nowards 2003 nowards 2004 nowards 2005 nowards 2006 nowards 2007 nowards 2008 nowards 2009 nowards 2001 nowards 2002 nowards 2003 nowards 2004 nowards 2005 nowards 2006 nowards 2007 nowards 2008 nowards 2009 nowards 2009 nowards 2001 nowards 2002 nowards 2003 nowards 2004 nowards 2005 nowards 2006 nowards 2007 nowards 2008 nowards 2009 nowards 2000 nowards 2001 nowards 2002 nowards 2003 nowards 2004 nowards 2005 nowards 2005 nowards 2006 nowards 2007 nowards 2008 nowards 2009 nowards 2009 nowards 2009 nowards 2000 nowards 2000 nowards 2000 nowards 2001 nowards 2002 nowards 2003 nowards 2004 nowards 2005 nowards 2005 nowards 2006 nowards 2007 nowards 2008 nowards 2009 nowards 2009 nowards 2009 nowards 2009 nowards 2000 nowards 2000 nowards 2000 nowards 2000 nowards 2000 nowards 2000 nowards 2000	61 62 63 64 65 79 69 70 70 71	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - - - -	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538 - - - -	reserve principal 3 - - - - - - - - - - - - -	able from e funds 4 5 - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 5
 8. Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008 2009 onwards 2009 onwards 2009 onwards 2009 onwards 2009 interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 9. Future principal payments on EXPECTED NEW debt 1999 2000 2001 2002 2003 10. Other notes (attach supporting schedules as required 	61 62 63 64 65 79 69 70 70 71	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - - - -	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538 - - - -	reserve principal 3 - - - - - - - - - - - - -	able from e funds 4 5 - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 5
 Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement fu 	61 62 63 64 65 79 69 70 70 71	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - - - -	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538 - - - -	reserve principal 3 - - - - - - - - - - - - -	able from e funds 4 5 - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$	ble from ted entities 6 5
 8. Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008 2009 onwards 2001 2001 2001 2002 2003 10. Other notes (attach supporting schedules as required 11. Long term debt refinanced: 	61 62 63 64 65 79 69 70 71	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - - - -	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538 - - - -	reserve principal 3 - - - - - - - - - - - - -	able from e funds 4 5 	recovera unconsolida principal 5 \$ - - - - - - - - - - - - - - - - - -	ble from ted entities 6 \$
 8. Future principal and interest payments on EXISTING net debt 1999 2000 2001 2002 2003 2004 - 2008 2009 onwards 2009 nowards 2009 nowards 2009 nowards 2000 nowards 2000 nowards 2000 nowards 2001 nowards 2002 nowards 2003 nowards 2004 nowards 2005 nowards 2006 nowards 2007 nowards 2008 nowards 2009 nowards 2001 nowards 2002 nowards 2003 nowards 2004 nowards 2005 nowards 2006 nowards 2007 nowards 2008 nowards 2009 nowards 2009 nowards 2001 nowards 2002 nowards 2003 nowards 2004 nowards 2005 nowards 2006 nowards 2007 nowards 2008 nowards 2009 nowards 2000 nowards 2001 nowards 2002 nowards 2003 nowards 2004 nowards 2005 nowards 2005 nowards 2006 nowards 2007 nowards 2008 nowards 2009 nowards 2009 nowards 2009 nowards 2000 nowards 2000 nowards 2000 nowards 2001 nowards 2002 nowards 2003 nowards 2004 nowards 2005 nowards 2005 nowards 2006 nowards 2007 nowards 2008 nowards 2009 nowards 2009 nowards 2009 nowards 2009 nowards 2000 nowards 2000 nowards 2000 nowards 2000 nowards 2000 nowards 2000 nowards 2000	61 62 63 64 65 79 69 70 71	consolidated principal 1 \$ 17,431 17,664 3,955 4,272 4,625 4,753 - - - -	revenue fund interest 2 5 3,095 2,262 1,409 1,092 739 538 - - - -	reserve principal 3 - - - - - - - - - - - - -	able from e funds 4 5 - - - - - - - - - - - - - - - - - -	recovera unconsolida principal 5 \$	ble from ted entities 6 5

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Horton Tp

9LT

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		569,978	1,584	571,562	-	-	-	-	-	-
Special pupose levies Water rate	2		-	_	-	-	-	-	-	-	-
Transit rate	3	F	-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-		-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
	7		-	-	-	-	-	-	-	-	-
	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		7,086	-	7,086	-	-	-	-	-	-
Subtotal levied by tax rate general	11	-	577,064	1,584	578,648	571,562	-	7,086	-	578,648	-
Special purpose levies Water	12		_	-	-	-	-	-	-	_	
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14	F	-	-	-	-	-	-	-	-	-
Library	15	F	-	-	-	-	-	-	-	-	-
	16	Γ	-	-	-	-	-	-	-	-	-
	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	577,064	1,584	578,648	571,562	-	7,086	-	578,648	-

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Horton Tp

9LT

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
SCHOOL BOARDS		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
English Language Public DSB (specify)											
	62	-	700,278	1,304	-	701,582	701,527	55	-	701,582	
	63	-	-	-	-	-	-	-	-	-	
rench Language Public DSB (specify)											
	64	-	4,573	-	-	4,573	4,573	-	-	4,573	
	65	-	-	-	-	-	-	-	-	-	
nglish Language Catholic DSB (specify)											
	93	-	242,911	552	-	243,463	243,463	-	-	243,463	
	94	-	-	-	-	-	-	-	-	-	
rench Language Catholic DSB (specify)											
	95	-	19,522	-	-	19,522	19,522	-	-	19,522	
	96	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	967,284	1,856	-	969,140	969,085	55	-	969,140	

CONTINUITY OF RESERVES AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Horton Tp

10 15

For the year ended Decemb			
			1 \$
Balance at the beginning o	f the year	1	221,543
Revenues Contributions from rever			
		2	· ·
Contributions from capit Development Charges Ac		3 67	- 9,212
Lot levies and subdivider		60	-
Recreational land (the P	lanning Act)	61	-
Investment income - from		5	-
- (pther	6	1,712
		9	-
		10	-
		11	-
		12	-
	Total revenue	13	10,924
Expenditures			
Transferred to capital fu		14	-
Transferred to revenue f		15	41,334
	abilities - principal and interest	16	-
		63	-
		20 21	-
	Total expenditure	21	41,334
			41,554
Balance at the end of the y	/ear for:		
Reserves		23	148,490
Reserve Funds		24	42,643
	Total	25	191,133
Analysed as follows:			
Reserves and discretionary Working funds	reserve funds:	26	148,490
Contingencies		27	-
Contingencies		-	
Ontario Clean Water Age	ency funds for renewals, etc		
- sewer		28	-
- water		29	-
Replacement of equipme	ent	30	-
Sick leave		31	-
Insurance		32	-
Workers' compensation		33	-
Capital expenditure - ge -	roads	34 35	-
	sanitary and storm sewers	36	
	parks and recreation	64	-
	library	65	-
	other cultural	66	-
-	water	38	-
-	transit	39	-
-	housing	40	-
-	industrial development	41	-
-	other and unspecified	42	-
Waterworks current purp	boses	49	-
Transit current purposes		50	-
Library current purposes		51	-
		52	-
		53	-
 Obligatory reserve funds:		54	-
Development Charges Ac	t	68	42,643
Lot levies and subdivider		44	
Recreational land (the P		46	-
Parking revenues		45	-
Debenture repayment		47	
Exchange rate stabilizati	ion	48	
		55	-
		56	-
		57	-
	Total	58	191,133

Municipality

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

l

Horton Tp

11 16

			1	2
			\$	\$
ASSETS				portion of cash not in chartered banks
Current assets			-	in chartered banks
Cash		1	42,643	-
Accounts receivable				
Canada		2	35,250	
Ontario		3	-	
Region or county		4	10,501	
Other municipalities		5	-	
School Boards		6	-	portion of taxes
Waterworks		7	-	receivable for
Other (including unorganized areas)		8	6,600	business taxes
Taxes receivable				
Current year's levies		9	130,803	
Previous year's levies		10	35,741	-
Prior year's levies		11	34,271	-
Penalties and interest		12	20,387	-
Less allowance for uncollectables (negative)		13 -	2,000	-
Investments				
Canada		14	-	
Provincial		15	-	
Municipal		16	-	
Other		17	-	
Other current assets		18	-	portion of line 20
Capital outlay to be recovered in future years		19	52,700	for tax sale / tax
Deferred taxes receivable		60	-	registration
Other long term assets		20	_	-
	Total	21	366,896	

Municipality

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

Horton Tp

				portion of loans not
				from chartered bank
Current Liabilities Temporary loans - current purposes			(1 07)	
		22	64,873	-
- capital - Ontario		23	-	
- Canada		24	-	
- Other		25	-	
Accounts payable and accrued liabilities Canada		26	-	
Ontario		27	14,705	
Region or county		28	-	
Other municipalities		29	5,050	
School Boards		30	17,735	
Trade accounts payable		31	36,059	
Other		32		
Other current liabilities		33	-	
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund - general tax rates		34	28,041	
- special area rates and special charges		35	-	
- benefitting landowners		36	24,659	
- user rates (consolidated entities)		37		
Recoverable from Reserve Funds		38	_	
Recoveralble from unconsolidated entities		39	_	
Less: Own holdings (negative)		40	-	
Reserves and reserve funds		41	191,133	
Accumulated net revenue (deficit)			,	
General revenue		42 -	- 15,359	
Special charges and special areas (specify)		F		
		43	-	
		44	-	
		45	-	
		46	-	
Consolidated local boards (specify)		F		
Transit operations		47	-	
Water operations		48	-	
Libraries		49	-	
Cemetaries		50	-	
Recreation, community centres and arenas		51	-	
		52	-	
		53	-	
		54	<u>-</u>	
		55		
Region or county		56		
School boards		57	-	
		57	-	
Jnexpended capital financing / (unfinanced capital outlay)	Total	58 59	- 366,896	

Municipality

STATISTICAL DATA

			-		-						-	
F	or	th	ie	year	e	nded	Dec	embe	r	31	, 199	8.

Horton Tp

1. Number of continuous full time employees as at December 31					1
Administration				1	2
Non-line Department Support Staff				2	-
Fire				3	-
Police				4	-
Transit				5	-
Public Works				6	5
Health Services				7	-
Homes for the Aged Other Social Services				8	-
Parks and Recreation				9 10	•
Libraries				10	-
Planning				12	-
			Total	13	7
				continuous full	
				time employees December 31	other
				1	2
2. Total expenditures during the year on:				\$	\$
Wages and salaries			14	· · · · ·	113,812
Employee benefits			15	14,815	4,418
					1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)					÷
Cash collections: Current year's tax				16	1,832,243
Previous years' tax				17	198,881
Penalties and interest				18	43,837
			Subtotal	19	2,074,961
Discounts allowed Tax adjustments under section 421, 441 and 442 of the Municipal Act				20	-
 recoverable from general municipal accounts 				25	95
- recoverable from upper tier				90	119
- recoverable from school boards				91	1,327
Transfers to tax sale and tax registration accounts				26	-
The Municipal Elderly Residents' Assistance Act - reductions				27	-
- refunds Tax relief to low income seniors and disabled persons under various Acts				28	-
including section 373 of the Municipal Act					
- deferrals				92	-
- cancellations				93	-
- other				94	-
Rebates to eligible charities under section 442.1 of the Municipal Act				2 %	
- recoverable from general municipal accounts			95	-	-
- recoverable from upper tier			96	-	-
- recoverable from school boards			97	-	-
Rebates under section 442.2 of the Municipal Act - commercial properties				98	28 726
- industrial properties				98	28,726
				80	-
		Total reductions		29	2,110,969
Amounts added to the tax roll for collection purposes only				30	-
Business taxes written off under subsection 441(1) of the Municipal Act				81	-
· · · · · · · · · · · · · · · · · · ·					
4. Tax due dates for 1998 (lower tier municipalities only)					1
Interim billings: Number of installments				31	1
Due date of first installment (YYYYMMDD)				32	19,980,327
Due date of last installment (YYYYMMDD)				33	-
Final billings: Number of installments				34	2
Due date of first installment (YYYYMMDD)				35 36	19,980,925 19,981,125
Due date of last installment (YYYYMMDD)				36	19,981,125
Supplementary taxes levied with 1999 due date				37	-
5. Projected capital expenditures and long term financing requirements as at December 31					
			long t	erm financing require	ments
			approved by	submitted but not	forecast not yet
		gross expenditures	the O.M.B. or Concil	yet approved by O.M.B. or Council	submitted to the O.M.B or Council
		1	2	3	4
Estimated to take place		\$	\$	\$	\$
in 1999 in 2000		58 - 59 -	-	-	· ·
in 2000		60 -	-	-	-
in 2002		61 -	-	-	-
in 2003		62 -	-	-	-
	Total	63 -	-	-	-

STATISTICAL DATA	1
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For the year ended December 31, 1998.	

Horton Tp

					balance of fund	loans outstanding
					1 \$	2 \$
6. Ontario Home Renewal Plan trust fund at year end				82		4,200
					-,	.,
7. Analysis of direct water and sewer billings as at December 31		-				
			number of residential	1998 billings residential	all other	computer use
			units	units	properties	only
Water			1	2 \$	3 \$	4
In this municipality		39	-	-	-	
In other municipalities (specify municipality)						
		40	-	-	-	-
		41	-	-	-	-
		42	· ·	-	-	· ·
		43 64		-	-	-
			number of	1998 billings		
			residential	residential	all other	computer use
		F	units 1	units 2	properties 3	only 4
Sewer		L		s	S	4
In this municipality		44	-	-	-	
In other municipalities (specify municipality)		45	-	-	-	-
		46	-	-	-	-
		47	-	-	-	-
		48	-	-	-	-
		65	-	-	-	-
					water	sewer
					1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66		
				00		
8. Selected investments of own sinking funds as at December 31						
			own	other municipalities,		
			municipality	school boards	Province	Federal
			1 \$	2 \$	3 \$	4 \$
Own sinking funds		83	-	-	-	-
9. Borrowing from own reserve funds						1
l sans au shurana dua ta ranayin funda sa at Dagambar 21						\$
Loans or advances due to reserve funds as at December 31					84	-
40 Istach barrada ann ar Istach a bar Abta ann at tha 1965						
10. Joint boards consolidated by this municipality						
					this municipality's	
			total board	contribution from this	share of total municipal	for computer
		F	expenditure	municipality	contributions	use only
			1 \$	2 \$	3 %	4
name of joint boards		F				
		53	-	-	-	-
		54	-	-	-	-
		55	-	-	-	-
		56 57	· .	-	-	-
		57	-			
11. Applications to the Ontario Municipal Board or to Council			tile drainage,			
			shoreline assist- ance, downtown			
			revitalization, electricity	other submitted	other submitted	
			gas, telephone	to O.M.B.	to Council	total
		Γ	1	2	4	3
			\$	\$	\$	\$
Approved but not financed as at December 31, 1997 Approved in 1998		67 68	25,500	-	-	25,500
Financed in 1998		69	-	-	-	-
No long term financing necessary		70	-	-	-	-
Approved but not financed as at December 31, 1998		71	25,500	-	-	25,500
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-	-
12. Forecast of total revenue fund expenditures	1999	,	2000	2001	2002	2003
	1		2	3	4	5
	\$		\$	\$	\$	\$
	73	-	-	-	-	-
12 Hunisipal programmat this user						
13. Municipal procurement this year					1	2
						\$
Total construction contracts awarded				85	-	-
Construction contracts awarded at \$100,000 or greater				86	-	-

ANALYSIS OF USER FEES

Municipality

Horton Tp

program / service	FIR Schedule 3 Line No.		unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
			1	2 \$	3	4	5
				Ş	\$	\$	
	1	1				5,255	0
	8	2				15,713	
	20	3				7,589	0
	37	4				2,540	0
	41	5				2,906	0
		6					
		7					
		8					
		9					
		10					
		11					
		12					
		13 14					
		14					
		16				-	
		17					
		18					
		19					
		20					
	Subtotal	21			1	34,003	
All other user fees		22				5,364	
	Total	23				39,367	
							·

Horton Tp

Municipality

PROPERTY TAX REFORM TOOLS

1. Phase-in programs under section 372 of the Mun	icipai Act								
			residential	multi- residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial ~
No. of years of the program	(#)	1[1	2	3	4	5	6	7
Cross class funding (1=Yes; 0=No)	(")	2		-	•	<u>_</u>	<u>_</u>	· · · · ·	
Properties increasing:		_					[[
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-		-	-
Minimum threshold amount: - dollar value	<i>(</i>)	-							
	(\$)	5	-	-	-	-	-	-	-
- per cent value Phase-in rate	(%) (%)	6 7	•	•	•	-	-	-	-
Properties decreasing:	(,,,)	'	-	-	-	-	-	-	-
No. of properties affected within class	(#)	8	-	-	-	-	-		-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-
			large industrial 1	farmland 2	managed forest 3	pipeline 4	new multi- residential 5		
No. of years of the program	(#)	13		-	-	-	-	1	
Cross class funding (1=Yes; 0=No)	. /	14					I	1	
Properties increasing:		ľ						1	
No. of properties affected within class	(#)	15	-	-	-	-	-	ļ	
Total adjustments for the year	(\$)	16	-	-	-	-	-	ļ	
Minimum threshold amount: - dollar value		4-							
	(\$) (%)	17	-	-	-	-	-	{	
- per cent value Phase-in rate	(%) (%)	18 19	•					1	
Properties decreasing:	(///	19	-	-	-	-	-	1	
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value	(%)	23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		
			commercial 1	office buildings 2	shopping centres 3	parking lots/ vacant land 4	industrial 5	large industrial 6	
No. of years of the program	(#)	25	-	-	-	-	-	-	
Total no.of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	-	
Minimum threshold amount: - dollar value	(\$)	29							
- per cent value			-	_	-	-	-		
-		-	-	-	-	-	-	-	
Assessment value to qualify:	(%)	30							
Assessment value to qualify: - minimum		-							
	(%)	30	-	-	-	-	-	-	
- minimum	(%) (\$) (\$)	30 31 32	-	-	-	-	-	-	large
- minimum - maximum 3. 2.5% Capping programs under section 447.1 of th	(%) (\$) (\$)	30 31 32 al Act	- - - residential 1	- - - commercial 2	- - - buildings 3	- - - - - - - - - - - - - - - - - - -	- - - parking lots/ vacant land 5	- - - industrial 6	large industrial 7
 minimum maximum 3. 2.5% Capping programs under section 447.1 of t Total no. of properties in class 	(%) (\$) (\$)	30 31 32	- - - residential	- - -	- - - buildings	- - - shopping centres	- - - parking lots/ vacant land	- - industrial	industrial
 minimum maximum 3. 2.5% Capping programs under section 447.1 of t Total no. of properties in class 	(%) (\$) (\$)	30 31 32 al Act	- - - residential 1	- - - commercial 2	- - - buildings 3	- - - - - - - - - - - - - - - - - - -	- - - parking lots/ vacant land 5	- - - industrial 6	industrial 7
 minimum maximum 3. 2.5% Capping programs under section 447.1 of the section 447.1 of th	(%) (\$) (\$) he Municipa (#) (#)	30 31 32 al Act	- - - - - - - - - - - - -	- - - - - - 2 -	- - - buildings 3 -	- - - - - - - - - - -	- - - - - - - - - - -	- - - industrial 6 -	industrial 7
 minimum maximum 3. 2.5% Capping programs under section 447.1 of the section 447.1 of th	(%) (\$) (\$) he Municipa (#)	30 31 32 al Act 33 34	- - - - - - - - - - -	- - - - - 2 - -	- - - buildings 3 -	- - - - - - - - - -	- - - - - - - - - - -	- - - - - - - -	industrial 7 -
 minimum maximum 3. 2.5% Capping programs under section 447.1 of the section 447.1 of th	(%) (\$) (\$) he Municipa (#) (#)	30 31 32 al Act 33 34	- - - - - - - - - - -	- - - - - 2 - -	- - - buildings 3 -	- - - - - - - - - -	- - - - - - - - - - -	- - - - - - - -	industrial 7 -
 minimum maximum 3. 2.5% Capping programs under section 447.1 of the section 447.1 of th	(%) (\$) (\$) he Municipa (#) (#) (\$)	30 31 32 31 32 31 32 31 32 33 33 33 34 35	- - - - - - - - - - -	- - - - - - - - -	- - - buildings 3 - -	- - - - - - - - - -	- - - - - - - - - - -	- - - - - - - - -	industrial 7 - - -
 minimum maximum 3. 2.5% Capping programs under section 447.1 of the section 447.1 of th	(%) (\$) (\$) he Municipa (#) (\$) (\$) (\$)	30 31 32 31 32 31 32 33 33 34 35 36 37	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - -	industrial 7
 minimum maximum 3. 2.5% Capping programs under section 447.1 of the section 447.1 of th	(%) (\$) (\$) he Municipa (#) (\$) (\$) (\$)	30 31 32 31 32 31 32 33 33 34 35 36 37	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	shopping centres 4 - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	industrial 7 - - - - - - - - - - - - -
 minimum maximum 3. 2.5% Capping programs under section 447.1 of the section 447.1 of the section and the section 447.1 of the section and the section and the section 447.1 of the section and the section 447.1 of the section and the section 447.1 of the se	(%) (\$) (\$) he Municipa (#) (\$) (\$) (\$)	30 31 32 32 33 34 35 36 37	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - -	industrial 7
 minimum maximum 3. 2.5% Capping programs under section 447.1 of the section 447.1 of the section and the section 447.1 of the section and the section and the section 447.1 of the section and the section and the section 447.1 of the section and the section 447.1 of the section and the section 447.1 of the section 447.	(%) (S) (he Municipa (#) (#) (S) (#) (S) ogram unde	30 31 32 31 32 31 32 33 33 34 35 36 37	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	shopping centres 4 - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	industrial 7 - - - - - - - - - - - - - - - - - -
 minimum maximum maximum 3. 2.5% Capping programs under section 447.1 of the section 447.1 of the section of properties in class Properties increasing: No. of properties affected within class Total adjustments for the year Properties decreasing: No. of properties affected within class Total adjustments for the year 4. 10/5/5 Capping program and Maximum Taxes properties in class Budgetary levy change Properties increasing: 	(%) (\$) (\$) he Municipa (#) (\$) (\$) ogram unde (#)	30 31 32 31 32 32 33 33 33 33 34 35 36 37 37 38	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	shopping centres 4 - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	industrial 7 - - - - - - - - - - - - - - - - - -
 minimum maximum maximum 3. 2.5% Capping programs under section 447.1 of the section 447.1 of the section defined and section defin	(%) (\$) (\$) he Municipa (#) (\$) (\$) ogram unde (#)	30 31 32 31 32 32 33 33 33 33 34 35 36 37 37 38	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	shopping centres 4 - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	industrial 7 - - - - - - - - - - - - - - - - - -
 minimum maximum maximum 3. 2.5% Capping programs under section 447.1 of the section 447.1 of the section defined and section defin	(%) (S) (S) (#) (#) (S) (#) (S) ogram unde (#) (%)	30 31 32 31 32 32 33 34 35 36 37 36 37 38 39		- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	shopping centres 4 - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	industrial 7 - - - - - - - - - - - - - - - - - -
 minimum maximum maximum 3. 2.5% Capping programs under section 447.1 of the section 447.1 of the section of properties in class Properties increasing: No. of properties affected within class Total adjustments for the year Properties decreasing: No. of properties affected within class Total adjustments for the year 4. 10/5/5 Capping program and Maximum Taxes properties increasing: No. of properties in class Budgetary levy change Properties increasing: No. of properties affected within class Total no. of properties in class Budgetary levy change Properties increasing: No. of properties affected within class Total tax increase phase-ins for year Total tax adjustments for the year 	(%) (S) (S) (#) (#) (S) (#) (S) ogram unde (#) (%) (#)	30 31 32 31 32 32 33 34 35 36 37 36 37 36 37 38 39 40		- - - - - - - - - - - - - - - - - - -		shopping centres 4		- - - - - - - - - - - - - - - - - - -	industrial 7 - - - - - - - - - - - - - - - - - -
 minimum maximum a. 2.5% Capping programs under section 447.1 of the section 447.1 of th	(%) (S) (S) he Municipa (#) (S) (#) (S) ogram unde (#) (%) (#) (S) (S)	30 31 32 31 32 31 32 31 32 33 34 35 36 37 36 37 36 37 40 41 42		- - - - - - - - - - - - - - - - - - -		shopping centres 4		- - - - - - - - - - - - - - - - - - -	industrial 7
 minimum maximum maximum 3. 2.5% Capping programs under section 447.1 of the se	(%) (S) (S) he Municipa (#) (\$) (\$) ogram unde (#) (%) (#) (\$)	30 31 32 31 32 31 32 32 33 33 34 35 36 37 36 37 36 37 36 37 40 41		- - - - - - - - - - - - - - - - - - -		shopping centres 4 - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	industrial 7 - - - - - - - - - - - - - - - - - -
 minimum maximum maximum 3. 2.5% Capping programs under section 447.1 of the se	(%) (S) (S) he Municipa (#) (S) (#) (S) ogram unde (#) (%) (#) (S) (S)	30 31 32 31 32 31 32 31 32 33 34 35 36 37 36 37 36 37 40 41 42		- - - - - - - - - - - - - - - - - - -		shopping centres 4		- - - - - - - - - - - - - - - - - - -	industrial 7
 minimum maximum maximum 3. 2.5% Capping programs under section 447.1 of the section 447.1 of the section and the sec	(%) (S) (S) he Municipa (#) (S) (#) (S) ogram unde (#) (%) (#) (S) (S) (#)	30 31 32 33 34 35 36 37 36 37 9 40 41 42 43				shopping centres 4 - - - - - - - - - - - - - - - - - -	parking lots/ vacant land 5		industrial 7 - - - - - - - - - - - - - - - - - -
 minimum maximum maximum 3. 2.5% Capping programs under section 447.1 of the section 447.1 of the section and the section 447.1 of the section and the section and the section 447.1 of the section and the section	(%) (S) (S) he Municipa (#) (S) (#) (S) ogram unde (#) (%) (f) (S) (f) (S) (f) (%)	30 31 32 33 34 35 36 37 36 37 37 38 39 40 41 42 43 44				shopping centres 4	parking lots/ vacant land 5		industrial 7 - - - - - - - - - - - - - - - - - -