**MUNICIPAL CODE: 56076** 

MUNICIPALITY OF: Hearst T

Municipality

### ANALYSIS OF REVENUE FUND REVENUES

Hearst T

1

For the year ended December 31, 1998.						
			Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
			1 \$	2 \$	3 \$	4 \$
TAXATION						
Taxation from schedule 2LTxx						
or requisitions from schedule 2UT		1	4,736,730	-	1,698,637	3,038,093
Direct water billings on ratepayers own municipality		2	756,765	_		756,765
other municipalities		3	-	-	-	-
Sewer surcharge on direct water billings						
own municipality		4	525,699	-		525,699
other municipalities		5	-	-		-
	Subtotal	6	6,019,194	-	1,698,637	4,320,557
PAYMENTS IN LIEU OF TAXATION		-I	0.702	I	4 242	4.57
Canada Canada Enterprises		8	8,782	-	4,212	4,570
Ontario			-	-	-	
The Municipal Tax Assistance Act		9	46,964	-		46,964
The Municipal Act, section 157		10	14,925	-		14,925
Other		11	-	-		-
Ontario Enterprises						
Ontario Hodge		12	35,222	-	6,426	28,79
Ontario Hydro		13	1,178	-	567	61
Liquor Control Board of Ontario Other		14 15	11,593	-		11,593
Municipal enterprises		16	7,853	<u> </u>	3,767	4,086
Other municipalities and enterprises		17	5,502	<u>-</u>	2,639	2,863
Const manierpaners and circo.p. 1865	Subtotal	18	132,019	-	17,611	114,408
ONTARIO NON-SPECIFIC GRANTS			- /		,-	,
Community Reinvestment Fund		62	3,081,000			3,081,000
Special Transition Assistance		63	443,000			443,000
Special Circumstances Fund		64	-			-
Municipal Restructuring Fund		65	-			-
		61	-		_	-
	Subtotal	69	3,524,000			3,524,000
REVENUES FOR SPECIFIC FUNCTIONS						
Ontario specific grants		29	761,386		-	761,386
Canada specific grants		30	20,419		-	20,419
Other municipalities - grants and fees Fees and service charges		31	1,511,059		-	1,511,059
rees and service charges	Subtotal	33	2,292,864		-	2,292,864
OTHER REVENUES	0		2,272,00			2,272,00
Trailer revenue and licences		34				-
Licences and permits		35	94,172	-	-	94,172
Rents, concessions and franchises		36				-
Fines		37	31,107			31,10
Penalties and interest on taxes		38	38,280		_	38,280
Investment income - from own funds		39			_	-
- other		40	175,755		-	175,75!
Donations		70	25,499		-	25,499
Sales of publications, equipment, etc  Contributions from capital fund		42	30,093		-	30,09
Contributions from reserves and reserve funds		44	114,391			114,39
Contributions from non-consolidated entities		45	79,899		-	79,89
		46			-	
		47				-
		48	-			-
	Subtotal	50	589,196			589,19
TOTAL	REVENUE	51	12,557,273	-	1,716,248	10,841,025

### ANALYSIS OF TAXATION - OWN PURPOSES

Hearst T

Municipality

2LT - OP

For the year ended December 31, 1998.

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
1	General	CT	Commercial - Full Occupied	0	44,977,895	1.3014	585,342
1	General	CX	Commercial - Vacant Land	0	2,418,960	0.911	22,037
1	General	CU	Commercial - Excess Land	0	4,254,865	0.911	38,762
1	General	FT	Farmland - Full Occupied	0	324,300	0.2958	959
1	General	IT	Industrial - Full Occupied	0	3,824,265	1.824	69,755
1	General	IU	Industrial - Excess Land	0	1,541,970	1.1856	18,282
1	General	IX	Industrial - Vacant Land	0	969,000	1.1856	11,488
1	General	LT	Large Industrial - Full Occupied	0	6,400,655	2.1443	137,249
1	General	LU	Large Industrial - Excess Land	0	16,345	1.3938	228
1	General	MT	Multi-Residential - Full Occupied	0	7,878,760	2.1629	170,410
1	General		Pipeline - Full Occupied	0	16,399,000	1.125	184,489
1	General	RT	Residential/Farm - Full Occupied	0	143,279,250	1.1831	1,695,137

### ANALYSIS OF TAXATION - OWN PURPOSES

Municipality

Hearst T

2LT - OP

3,038,093

For the year ended December 31, 1998.

3200

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
				-			
				-			
		+ +					
3300		-	Total supplementary taxes				23,053
4000		:	Subtotal levied by tax rate				2,957,191
2200	Local Improvements						49,285
2300	Sewer and water service charges						
	Sewer and water connection charges						2,005
	Fire service charges						
	Minimum tax (differential only)						
	Municipal drainage charges						
	Waste management collection charges						
2900	•						29,612
	Railway rights-of-way						
	Utility transmission and utility corridors						
3000							
3600							
3100			Subtotal special charges on tax bill				80,90
3200		-	Total own nurnose taxation				3 038 093

Total own purpose taxation

#### **ANALYSIS OF TAXATION -SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Hearst T

2LT - SB

				Dis	tribution by Purpose	•	
	Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.460000	659,474	83,631	21,656	47,714	506,473
- farmland pending development -		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
Multi-residential -general		0.460000	36,242	6,282	1,463	5,559	22,938
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.115000	-	-	-	-	-
Managed Forest		0.115000	-	-	-	-	-
		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	695,716	89,913	23,119	53,273	529,411
Subtotal Commercial		<u></u>	595,604	268,122	13,705	65,903	247,874
Subtotal Industrial			219,988	99,030	5,062	24,342	91,554
Pipeline	[	0.010469	171,681	77,284	3,950	18,997	71,450
Other		-	-	-	-	-	-
Supplementary Taxes	•		15,648	5,247	411	2,950	7,040
Subtotal levied by tax rate			1,698,637	539,596	46,247	165,465	947,329
Railway rights-of-way		Г	-	-	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
			-	-	-	-	-
Subtotal special charges on tax bills			-	-	-	-	-
Total school board purposes		Г	1,698,637	539,596	46,247	165,465	947,329

### **ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES**

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

2UT 5

#### LEVIES ON SUPPORTING MUNICIPALITIES

#### **DIRECT BILLINGS ON RATEPAYERS**

						SUPPORTING MI	UNICIPALITIES						ON RATEPAYE	
				levies for s	pecial purposes (p	lease specify		_			water serv	ice charges	sewer serv	rice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *						Payments in lieu of taxes	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	22	20	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	1 2													
	3													
	3													
	5													
	6													
	7										<u> </u>			
	8										<del> </del>			
	9						<del> </del>				<del> </del>			
	10													
	11	-												
	12													
	13													
	14													
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	16													
	17													
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	29													
	30													
	31													
	32													
	33													
	34													
	35													

Municipality

This Schedule Not Required For This Municipality

**2UT** 5

For the year ended December 31, 1998.

#### LEVIES ON SUPPORTING MUNICIPALITIES

#### DIRECT BILLINGS ON RATEPAYERS

				levies for sp	pecial purposes (pl	ease specify					water serv	ice charges	sewer serv	vice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *						Payments in lieu of taxes	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	22	20	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	36													
	37													
	38													
	39													
	40													
	41													
	42													
	43													
	44													
	45													
	46													
	Total 47	-	-	-	-		-	-	-	-	-	-	-	
				<u> </u>	<u>I</u>		<u> </u>	<u> </u>	<u>i</u>		<u> </u>	<u> </u>	<u> </u>	

### ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

ality		
	Hearst T	

For the year ended December 31, 1998.

			Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
			1 \$	2 \$	3 \$	\$
General Government		1	-	3,060	-	103,199
Protection to Persons and Property						
Fire		2	-	-	-	20,410
Police		3	-	-	-	-
Conservation Authority		4	-	-	-	
Protective inspection and control		5	-	-	-	17,701
Emergency measures	Subtotal	6 7		-	-	38,111
Transportation services						
Roadways		8	277,580	-	-	287,806
Winter Control		9	-	-	-	-
Transit		10	-	-	-	-
Parking		11	-	-	-	103,093
Street Lighting		12	-	-	-	-
Air Transportation		13	-	-	-	282,624
		14	-	-	-	-
	Subtotal	15	277,580	-	-	673,523
Environmental services						
Sanitary Sewer System		16	-	-	-	-
Storm Sewer System		17	-	-	-	-
Waterworks System		18	4,298	-	-	-
Garbage Collection		19	-	-	-	-
Garbage Disposal		20	-	-	-	-
Pollution Control		21	-	-	-	-
		22	-	-	-	-
	Subtotal	23	4,298	-	-	-
Health Services Public Health Services		24				
		24	-	-		
Public Health Inspection and Control		25	-	-	-	<u>-</u>
Hospitals  Ambulance Services		26 27		-		<u> </u>
		<b>—</b>				
Cemeteries		28 29	-	-	-	-
	Subtotal	30		-		· .
Social and Family Services	Subtotal	30	-	-	-	-
General Assistance		31	_	_	_	-
Assistance to Aged Persons		32	-	_	-	-
Assistance to Children		33	-	-	-	
Day Nurseries		34	372,163	-	-	251,441
		35	-	-	-	-
	Subtotal	36	372,163	-	-	251,441
Sanial Hausina		90				
Social Housing		90	-	-	-	-
Recreation and Cultural Services Parks and Recreation		27	45 902			440.075
		37	15,803	- 47.250	-	410,975
Libraries Other Cultural		38 39	17,433	17,359		
Other Cutturat	Subtotal	40	33,236	17,359	-	410,975
Planning and Development	Subtotal	40	33,230	17,339	-	410,975
Planning and Development		41	74,109	-	-	33,810
Commercial and Industrial		42	-	-	-	
Residential Development		43	-	-	-	
Agriculture and Reforestation		44	-	-	-	
Tile Drainage and Shoreline Assistance		45	-	-	-	
		46	-	-	-	
	Subtotal	47	74,109	-	-	33,810
Electricity		48	-	-	-	
Gas		49	-	-	-	
Telephone		50	-	-	-	_
•	Total	51	761,386	20,419	-	1,511,059
	· otal	- · L	701,300	20,717		1,511,057

Municipality

### ANALYSIS OF REVENUE FUND EXPENDITURES

Hearst T		

For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1 \$	2 \$	3 \$	<b>4</b> \$	5 \$	6 \$	7 \$
General Government	1	505,556	-	369,562	134,174	-	-	1,009,292
Protection to Persons and Property Fire		27.004		03.440	20.424			4 40 00
Police	2	37,004		83,469 1,279,892	20,421	-	<u>-</u>	140,894 1,279,892
Conservation Authority	4	-	-	1,277,072	-	-	<u> </u>	1,277,072
Protective inspection and control	5	47,930	-	8,813	-	-	-	56,743
Emergency measures	6	-	-	-	-	-	-	-
	Subtotal 7	84,934	-	1,372,174	20,421	-	-	1,477,529
Transportation services								
Roadways	8	285,353	199,562	501,016	1,243,244	-	-	2,229,17
Winter Control	9	68,463	-	167,859	-	-	-	236,322
Transit	10	-	-	- 20.202	-	-	-	- 422.020
Parking Street Lighting	11 12	88,060	-	20,203	14,766 28,247	-	<u>-</u>	123,029 94,358
Air Transportation	12	3,445	-	296,026	122,670	-	<u> </u>	422,141
	14	-	-	-	-	-	-	-
	Subtotal 15	445,321	199,562	1,051,215	1,408,927	-	-	3,105,025
Environmental services								
Sanitary Sewer System	16	11,084	352,355	171,777	120,693	-	-	655,909
Storm Sewer System	17	70,593	-	189,802	100,685 333,468	-	-	100,685 593,863
Waterworks System Garbage Collection	18 19	12,557		188,008	333,466	-	<u> </u>	200,56
Garbage Disposal	20	-	-	-	24,777	-	-	24,777
Pollution Control	21	-	-	-	-	-	-	- 1,711
	22	-	-	-	-	-	-	-
	Subtotal 23	94,234	352,355	549,587	579,623	-	-	1,575,799
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control Hospitals	25 26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	198,508		260,912	<u> </u>	459,420
Cemeteries	28	-	-	-	-	-	-	-
	29	-	-	-	-	-	-	-
	Subtotal 30	-	-	198,508	-	260,912	-	459,420
Social and Family Services								
General Assistance	31	-	-	5,865	- 124.042	515,901	-	521,766
Assistance to Aged Persons Assistance to Children	32 33	-		38,706	124,942	-	-	163,648
Day Nurseries	34	401,628	-	285,004	-	-	-	686,632
	35	-	-	-	-	-	-	-
	Subtotal 36	401,628	-	329,575	124,942	515,901	-	1,372,046
Social Housing	90	-	-	-	-	311,988	-	311,988
Recreation and Cultural Services								
Parks and Recreation	37	413,581	-	587,335	81,114	-	-	1,082,030
Libraries	38	70,010	-	88,709	5	-	-	158,724
Other Cultural	39	-	-	-	-	-	-	-
	Subtotal 40	483,591	-	676,044	81,119	-	-	1,240,754
Planning and Development Planning and Development	41	62,070	_	17,821	38,376	_	_	118,267
Commercial and Industrial	42	4,000	4,423	46,035	9,668	46,250		110,376
Residential Development	43	-	36,316	-	14,073	-	-	50,389
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
	46	-	-	-	-	-		-
	Subtotal 47	66,070	40,739	63,856	62,117	46,250	-	279,032
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	- 2 004 224	-	-	- 2 444 222	4 425 054	-	40,020,000
	Total 51	2,081,334	592,656	4,610,521	2,411,323	1,135,051	-	10,830,885

Municipality

### ANALYSIS OF CAPITAL OPERATION

Hearst T

For the year ended December 31, 1998.

			1 \$
		Г	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year		1	89,917
Source of Financing Contributions from Own Funds			
Revenue Fund Reserves and Reserve Funds		2	1,255,053
reserves and reserve runds	Subtotal	4	1,255,053
ong Term Liabilities Incurred  Central Mortgage and Housing Corporation		5	
Ontario Financing Authority		7	-
Commercial Area Improvement Program		9	-
Other Ontario Housing Programs		10	-
Ontario Clean Water Agency		11	
Tile Drainage and Shoreline Property Assistance Programs		12	-
Serial Debentures		13	-
Sinking Fund Debentures Long Term Bank Loans		14	-
Long Term Reserve Fund Loans		15 16	-
		17	-
	Subtotal *	18	-
rants and Loan Forgiveness Ontario		20	3,127,488
Canada		21	29,00
Other Municipalities		22	•
	Subtotal	23	3,156,488
hther Financing Prepaid Special Charges		24	
Proceeds From Sale of Land and Other Capital Assets		25	-
Investment Income			
From Own Funds		26	-
Other Donations		27 28	55,789
		30	170,638
-		31	-
	Subtotal	32	226,427
	Total Sources of Financing	33	4,637,968
pplications			
wn Expenditures Short Term Interest Costs		34	
Other		35	4,536,376
	Subtotal	36	4,536,376
ransfer of Proceeds From Long Term Liabilities to: Other Municipalities			
Unconsolidated Local Boards		37 38	-
Individuals		39	<u> </u>
Individual	Subtotal	40	_
ransfers to Reserves, Reserve Funds and the Revenue Fund		41	-
	Total Applications	42	4,536,376
infinanced Capital Outlay (Unexpended capital financing) at the End of the Year		43 -	11,675
mount Reported in Line 43 Analysed as Follows: Unapplied Capital Receipts (Negative)		44 -	54,691
To be Recovered From: - Taxation or User Charges Within Term of Council		45	21,000
- Proceeds From Long Term Liabilities		46	-
- Transfers From Reserves and Reserve Funds		47	22,016
		48	-
•	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49 -	11,675
- Amount in Line 18 Raised on Behalf of Other Municipalities		19	
- Amount in Line to haised on behalf of Other Municipalities		'7	<u> </u>

### ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

ппстранту		
	Hearst T	

For the year ended December 31, 1998.

**CAPITAL GRANTS** TOTAL Ontario Canada Other OWN **EXPENDITURES** Grants Grants municipalities \$ \$ \$ \$ General Government 10,000 192,050 311,034 Protection to Persons and Property Fire 3,699 Police Conservation Authority Protective inspection and control **Emergency measures** Subtotal 3,699 Transportation services Roadways 1,542,132 2,140,495 Winter Control Transit 10 Parking 11 Street Lighting 503,814 532,061 12 4,554 Air Transportation 13 14 Subtotal 15 2,045,946 2,677,110 **Environmental services** Sanitary Sewer System 155,825 290,727 16 Storm Sewer System 17 733,667 -\_ 834,352 333,467 Waterworks System 18 Garbage Collection 19 20 Garbage Disposal 21 **Pollution Control** 22 Subtotal 23 889,492 1,458,546 **Health Services Public Health Services** 24 Public Health Inspection and Control 25 26 Hospitals 27 **Ambulance Services** Cemeteries 28 29 Subtotal 30 Social and Family Services General Assistance 31 Assistance to Aged Persons 32 Assistance to Children 33 Day Nurseries 34 35 Subtotal 36 Social Housing 90 Recreation and Cultural Services Parks and Recreation 37 9,000 56,999 10,000 10,000 Libraries 38 10,889 Other Cultural 39 19,000 77,888 Subtotal 40 Planning and Development Planning and Development 41 1,099 7,000 Commercial and Industrial 42 Residential Development 43 Agriculture and Reforestation 44 45 Tile Drainage and Shoreline Assistance 46 8,099 47 Subtotal Electricity 48 49 Gas Telephone 50 3,127,488 29,000 4,536,376 Total 51

### ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Municipality

Hearst T

For the year ended December 31, 1998.

		1 \$
General Government	1	· .
Protection to Persons and Property	•	-
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Fransportation services	Subtotal 7	-
Roadways	8	-
Winter Control	9	724,716
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
-	14	-
	Subtotal 15	-
Environmental services Sanitary Sewer System		70 / 7//
	16	
Storm Sewer System	17	
Waterworks System	18 19	
Garbage Collection Garbage Disposal	20	
Pollution Control	20	-
	22	
	Subtotal 23	
Health Services	Subtotu. 15	
Public Health Services	24	1,417,071
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
<del></del>	29	-
	Subtotal 30	-
Social and Family Services General Assistance	-	
	31	
Assistance to Aged Persons Assistance to Children	32 33	
Day Nurseries	34	
	35	
	Subtotal 36	
Social Housing	90	
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	
	Subtotal 40	
Planning and Development		
Planning and Development	41	
Commercial and Industrial	42	
Residential Development	43	
Agriculture and Reforestation	44	
Tile Drainage and Shoreline Assistance	45	
<del></del>	46 Subtatal 47	
Jectricity	Subtotal 47	
Electricity Gas	48	
oas Telephone	50	
receptione	30	i -

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Hearst T

For the year ended December 31, 1998.

			1 \$
Calculation of the Debt Burden of the Municipality     All debt issued by the municipality, predecessor municipalities and     conclided an attitude of the second se			
consolidated entities :To Ontario and agencies		1	17,383
: To Canada and agencies		2	90,724
: To other		3	2,124,404
	Subtotal	4	2,232,511
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:School boards		7_	-
:Other municipalities	Subtotal	8	-
Less: Ontario Clean Water Agency debt retirement funds	Jubiotal	′⊢	
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
	Subtotal	14	2 222 544
Amount reported in line 15 analyzed as follows:	Total	15	2,232,511
Sinking fund debentures		16	-
Instalment (serial) debentures		17	430,272
Long term bank loans		18	1,694,132
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	90,724
<del></del>		24	17,383
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in		28	
		_	\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	<u>,</u>
The control of the co		<u>-</u>	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans - initial unfunded		3.4	
		34 35	-
- actuarial deficiency Total liability for own pension funds		35	-
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	936,171
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
-		43	-
#		44	-
	Total	45	936,171

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Hearst T

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects							
						total	
						outstanding	
					accumulated surplus (deficit)	capital obligation	debt charges
				1	1	2	3
					\$	\$	\$
Water projects - for this municipality only				46			
- share of integrated projects				47			-
				48	-		-
Sewer projects - for this municipality only				49	-	-	
- share of integrated projects 7. 1998 Debt Charges				47	-		-
7. 1996 Debt Charges						principal	interest
						1	2
						\$	\$
Recovered from the consolidated revenue fund						Ť	,
- general tax rates					50	240,047	124,646
- special are rates and special charges					51	-	-
- benefiting landowners					52	37,164	5,954
- user rates (consolidated entities)					53		50,877
Recovered from reserve funds					54	-	-
Recovered from unconsolidated entities							
- hydro					55	-	-
- gas and telephone					57	-	-
					56	-	-
					58	-	-
					59	-	-
				Total	78	411,179	181,477
Line 78 includes:							
Financing of one-time real estate purchase					90	-	-
Other lump sum (balloon) repayments of long term debt					91	-	-
8. Future principal and interest payments on EXISTING net debt							
			e from the		able from e funds		able from
	-	consolidated i	evenue fund	reserve	e funds	unconsolida	ited entities
	- F	consolidated i	revenue fund interest	reserve principal	e funds interest	unconsolida principal	interest
	- [	consolidated in principal	interest	reserve principal 3	e funds interest 4	unconsolida principal 5	interest
1999	60	consolidated in principal	revenue fund interest 2 \$	reserve principal 3 \$	e funds interest 4 \$	unconsolida principal 5 \$	interest  6  \$
1999 2000	60	consolidated of principal 1 \$ 431,250	revenue fund interest 2 \$ 155,032	reserve principal 3 \$	e funds interest 4 \$	unconsolida principal 5 \$	interest  6  \$
1999 2000 2001	60 61 62	consolidated of principal 1 \$ 431,250 426,239	2 \$ 155,032 124,167	reserve principal 3 \$ -	e funds interest 4 \$ .	unconsolida principal 5 \$ -	interest  6  \$
2000	61	consolidated of principal 1 \$ \$ 431,250 426,239 431,572	2 \$ 155,032 124,167 93,543	reserve principal 3 \$ - -	e funds interest 4 \$ .	unconsolida principal 5 \$	interest  6  \$
2000 2001 2002	61 62 63	consolidated of principal 1 \$ 431,250 426,239 431,572 417,522	2 \$ 155,032 124,167 93,543 62,521	reserve	e funds interest 4 \$	unconsolida principal  5 \$	interest 6 \$
2000 2001	61 62	consolidated of principal 1	2 \$ 155,032 124,167 93,543 62,521 34,676	reserve principal 3 \$ - -	e funds interest 4 \$ .	unconsolida principal  5 \$	interest 6 \$
2000 2001 2002 2003	61 62 63 64	consolidated of principal 1	2 \$ 155,032 124,167 93,543 62,521	reserve	e funds interest 4 \$	unconsolida principal  5 \$	interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards	61 62 63 64 65 79	consolidated oprincipal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal 3 \$	e funds interest 4 \$	unconsolida principal  5 \$	sted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds *	61 62 63 64 65	consolidated of principal 1	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978 -	reserve	e funds interest 4 \$	unconsolida principal  5 \$	ated entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards	61 62 63 64 65 79	consolidated or principal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida principal  5 \$	sted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total	61 62 63 64 65 79 69 70	consolidated oprincipal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida principal  5 \$	sted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds	61 62 63 64 65 79 69 70	consolidated or principal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida principal  5 \$	sted entities interest 6 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total	61 62 63 64 65 79 69 70	consolidated or principal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida principal  5 \$	interest  6  \$  -  -  -  -  -  -  -  -  -  -  -  -
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds	61 62 63 64 65 79 69 70	consolidated or principal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida principal  5 \$	interest  6  \$  -  -  -  -  -  -  -  -  -  -  -  -
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt	61 62 63 64 65 79 69 70	consolidated or principal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida principal  5 \$	1
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt	61 62 63 64 65 79 69 70	consolidated or principal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida principal  5 \$	sted entities interest 6 5 1 \$ 10,000
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000	61 62 63 64 65 79 69 70	consolidated or principal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida principal  5 \$	1 \$ 10,000 20,000
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001	61 62 63 64 65 79 69 70	consolidated or principal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida principal  5 \$	1 \$ 10,000 20,000 30,000 \$ 30,000
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2002	61 62 63 64 65 79 69 70	consolidated or principal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida principal  5 \$	1 \$ 10,000 20,000 40,000 40,000
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001	61 62 63 64 65 79 69 70	consolidated or principal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida principal  5 \$	1 \$ 10,000 20,000 40,000 50,000 \$ 50,000
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2002	61 62 63 64 65 79 69 70	consolidated or principal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida principal  5 \$	1 \$ 10,000 20,000 40,000 40,000
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2002	61 62 63 64 65 79 69 70	consolidated or principal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida principal  5 \$	1 \$ 10,000 20,000 40,000 50,000 \$ 50,000
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2002 2003 10. Other notes (attach supporting schedules as required	61 62 63 64 65 79 69 70	consolidated or principal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida principal  5 \$	1 \$ 10,000 20,000 40,000 50,000 \$ 50,000
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2002 2003	61 62 63 64 65 79 69 70	consolidated or principal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida principal  5 \$	1 \$ 10,000 20,000 40,000 150,000 150,000
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2002 2003	61 62 63 64 65 79 69 70	consolidated or principal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida  principal  5  \$	1 \$ 10,000 20,000 40,000 150,000 interest
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2002 2003	61 62 63 64 65 79 69 70	consolidated or principal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida  principal  5  \$	1 \$ 10,000 20,000 40,000 150,000 interest 2
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2002 2003  10. Other notes (attach supporting schedules as required  11. Long term debt refinanced:	61 62 63 64 65 79 69 70	consolidated or principal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida  principal  5  \$	1 \$ 10,000 20,000 150,000 interest 2 \$
2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2002 2003 10. Other notes (attach supporting schedules as required	61 62 63 64 65 79 69 70	consolidated or principal  1 \$ 431,250 426,239 431,572 417,522 297,873 228,055	2 \$ 155,032 124,167 93,543 62,521 34,676 47,978	reserve principal  3  \$	e funds interest 4 \$	unconsolida  principal  5  \$	1 \$ 10,000 20,000 40,000 150,000 interest 2

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**CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES** 

For the year ended December 31, 1998.

	Balan begir of y	nning	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
	1	1	2	3	4	5	8	9	10	12	11
LIDDED TIED	Ş	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		-	-	-	-	-	-	-	-	-
Special pupose levies Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
	7		-	-	-	-	-	-	-	-	-
	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate general	11	-	-	-	-	-	-	-	-	-	-
Special purpose levies											
Water	12	L	-	-	-	-	-	-	-	-	-
Transit	13	L	-	-	-	-	-	-	-	-	-
Sewer	14	<u> </u>	-	-	-	-	-	-	-	-	-
Library	15	_	-	-	-	-	-	-	-	-	-
<del></del>	16	_	-	-	-	-	-	-	-	-	-
 Cubbadal lasted badan and a second laste	17		-	-	-	-	-	-	-	-	=
Subtotal levied by tax rate special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	-	-	-	-	-	-	-	-	-

Municipality	
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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
SCHOOL BOARDS		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
English Language Public DSB (specify)											
	62 -	10	540,354	5,247	-	545,601	539,596	6,013	-	545,609 -	
	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
	64	-	46,693	411	-	47,104	46,247	857	-	47,104	-
	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
	93	-	164,204	2,950	-	167,154	165,465	1,690	-	167,155	
	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
	95 -	1	949,341	7,040	-	956,381	947,329	9,051	-	956,380 -	
	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36 -	11	1,700,592	15,648	-	1,716,240	1,698,637	17,611	_	1,716,248 -	

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Municipality

**CONTINUITY OF RESERVES** AND RESERVE FUNDS

Hearst T

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For the year ended December 31, 1998. Ś Balance at the beginning of the year 1,967,323 Revenues Contributions from revenue fund 1,156,270 Contributions from capital fund Development Charges Act 67 Lot levies and subdivider contributions 60 Recreational land (the Planning Act) Investment income - from own funds 282 - other 10 11 12 Total revenue 13 1,156,552 Expenditures Transferred to capital fund 14 114,391 15 Transferred to revenue fund Charges for long term liabilities - principal and interest 16 63 20 21 Total expenditure 22 114,391 Balance at the end of the year for: Reserves 2,979,103 23 Reserve Funds 24 30,381 3,009,484 Total 25 Analysed as follows: Reserves and discretionary reserve funds: Working funds 100,000 26 Contingencies 27 420,763 Ontario Clean Water Agency funds for renewals, etc 28 29 - water Replacement of equipment 30 95,323 Sick leave 31 Insurance 32 Workers' compensation 33 Capital expenditure - general administration 34 - roads 557,698 35 73,145 - sanitary and storm sewers 36 - parks and recreation 112,594 - library 65 855 20,580 - other cultural 66 76,579 38 - water 39 - transit - housing 18,246 40 - industrial development 4,955 41 - other and unspecified 42 1,261,673 Waterworks current purposes 49 65,811 Transit current purposes 50 Library current purposes 51 162,900 52 53 Obligatory reserve funds: Development Charges Act 68 Lot levies and subdivider contributions 44 Recreational land (the Planning Act) 46 Parking revenues 45 47 Debenture repayment Exchange rate stabilization 48 55 30,381 7,981 57 Total 58 3,009,484

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Municipality	
	Hearst T

For the year ended December 31, 1998.

			1	2
			\$	\$
ASSETS				portion of cash not
Current assets			-	in chartered banks
Cash		1	1,023,980	-
Accounts receivable			, ,	
Canada		2	56,679	
Ontario		3	2,779,613	
Region or county		4	-	
Other municipalities		5	-	
School Boards		6	-	portion of taxes
Waterworks		7	-	receivable for
Other (including unorganized areas)		8	547,370	business taxes
Taxes receivable			1	
Current year's levies		9	249,267	
Previous year's levies		10	37,296	1,59
Prior year's levies		11	10,614	5,73
Penalties and interest		12	17,971	3,32
Less allowance for uncollectables (negative)		13 -	18,955	-
Investments				
Canada		14	-	
Provincial		15	-	
Municipal		16	-	
Other		17	2,936,006	
Other current assets		18	314,499	portion of line 20
apital outlay to be recovered in future years		19	2,232,511	for tax sale / tax
Deferred taxes receivable		60	-	registration
Other long term assets		20	-	-
	Total	21	10,186,851	

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Municipality		
	Hearst T	

For the year ended December 31, 1998.

LIABILITIES			portion of loans not from chartered banks
Current Liabilities			from chartered banks
Temporary loans - current purposes	22	-	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	-	
Ontario	27	2,381,093	
Region or county	28	-	
Other municipalities	29	-	
School Boards	30	-	
Trade accounts payable	31	2,185,817	
Other	32	164,356	
Other current liabilities	33	129,159	
Net long term liabilities			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	2,232,511	
- special area rates and special charges	35	-	
- benefitting landowners	36	-	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoveralble from unconsolidated entities	39	-	
Less: Own holdings (negative)	40	-	
Reserves and reserve funds	41	3,009,484	
Accumulated net revenue (deficit)			
General revenue	42	-	
Special charges and special areas (specify)			
<del></del>	43	20,756	
<del></del>	44	-	
	45	-	
<del></del>	46	-	
Consolidated local boards (specify)			
Transit operations	47		
Water operations	48		
Libraries	49		
Cemetaries	50		
Recreation, community centres and arenas	51		
	52		
<del></del>	53		
	54	-	
	55	-	
Region or county	56	-	
School boards	57	- 3	
Unexpended capital financing / (unfinanced capital outlay)	58	11,675	
	Total 59	10,186,851	

Municipality

Hearst T

STATISTICAL DATA

For the year ended December 31, 1998.

							1
Number of continuous full time e	employees as at December 31					,	
Administration						1	12
Non-line Department Support Staff Fire						2	5
Police						4	-
Transit						5	-
Public Works						6	8
Health Services						7	-
Homes for the Aged						8	-
Other Social Services						9	7
Parks and Recreation						10	6
Libraries						11	1
Planning						12	1
					Total	13	40
						continuous full time employees	
						December 31	other
2. Total expenditures during the ye	ar on					1 \$	2 \$
Wages and salaries	ai oii,				14		346,052
Employee benefits					15		17,312
							1 \$
3. Reductions of tax roll during the	year (lower tier municipalities only)						
Cash collections: Current year's	tax					16	5,013,163
Previous yea	rs' tax					17	145,334
Penalties and	d interest					18	15,648
					Subtotal	19	5,174,145
Discounts allowed	AAA aaa da AAO aaf ah a Ahaasisis ah Aab					20	-
Tax adjustments under section 421 - recoverable from general mu						25	
						25 90	-
<ul> <li>recoverable from upper tier</li> <li>recoverable from school boa</li> </ul>	rds					90	
Transfers to tax sale and tax regist						26	-
The Municipal Elderly Residents' As						27	-
, ,	- refunds					28	-
	nd disabled persons under various Acts						
including section 373 of the Munici - deferrals	pal Act						
						92	-
- cancellations						93	-
- other						94	-
Rebates to eligible charities under sec	tion 442.1 of the Municipal Act					%	
- recoverable from general mu	unicipal accounts				95	-	-
- recoverable from upper tier					96	-	-
- recoverable from school boa					97	-	-
Rebates under section 442.2 of the Mu - commercial properties	ınicipal Act						
						98	-
- industrial properties						99 80	-
			т	otal reductions		29	5,174,145
							3,17.1,1.13
Amounts added to the tax roll for coll						30	606,601
Business taxes written off under subse	ection 441(1) of the Municipal Act					81	-
							1
4. Tax due dates for 1998 (lower tie	er municipalities only)					-	
Interim billings: Number of inst	allments					31	4
	irst installment (YYYYMMDD)					32	19,980,216
	ast installment (YYYYMMDD)					33	19,980,516
Final billings: Number of ins						34	4
	irst installment (YYYYMMDD) ast installment (YYYYMMDD)					35 36	19,980,816 19,981,116
Due date of the	ast instattment (1111mmDD)					36	\$
Supplementary taxes levied with 1	999 due date					37	-
5. Projected capital expenditures a							
financing requirements as at Dec	ember 31						
					long t approved by	erm financing require submitted but not	ments forecast not yet
				gross	the O.M.B.	yet approved by O.M.B. or Council	submitted to the O.M.B or Council
			<b>–</b>	expenditures 1	or Concil	O.M.B. or Council	0.M.B or Council
Estimated to take place				\$	2 \$	\$	\$
in 1999			58	6,500,000	100,000	-	-
in 2000			59	2,500,000	100,000	-	-
in 2001			60	2,500,000	100,000	-	-
in 2002			61	2,500,000	100,000	-	-
in 2003		Total	62	2,500,000	100,000	-	-
		Total	63	16,500,000	500,000	-	-

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•	-	117		. 41	116	<b>1</b> 1 4

For the year ended December 31, 1998

For the year ended beteinber 31, 1776.					
			[	balance of fund 1	loans outstanding
Ontario Home Renewal Plan trust fund at year end			82	\$	\$
7. Analysis of direct water and sewer billings as at December 31	Γ	number of	1998 billings		
		residential units	residential units	all other properties	computer use only
Water		1	2 \$	3 \$	4
In this municipality	39	1,526	382,822	373,943	
In other municipalities (specify municipality)	40				
	40 41	-	-	-	-
	42	-	-	-	•
	43 64	-	-	-	-
	· · ·	number of	1998 billings		
		residential units	residential units	all other properties	computer use only
Sewer		1	2	3	4
In this municipality	44	1,512	\$ 248,834	\$ 276,865	
In other municipalities (specify municipality)	45				
	45 46	-	-	-	-
	47	-	-	-	-
	48 65	-	-	-	-
"	03_	-			
			-	water 1	sewer 2
Number of residential units in this municipality receiving municipal water					
and sewer services but which are not on direct billing			66	-	-
8. Selected investments of own sinking funds as at December 31					
		own	other municipalities,		
	Γ	municipality 1	school boards	Province 3	Federal 4
		\$	\$	\$	\$
Own sinking funds	83	•	-	-	-
9. Borrowing from own reserve funds					1 \$
Loans or advances due to reserve funds as at December 31				84	
10. Joint boards consolidated by this municipality					
				this municipality's	
		total board	contribution from this	share of total municipal	for computer
	Г	expenditure 1	municipality 2	contributions 3	use only
		; \$	\$	%	-
name of joint boards	53	-	_	_	
-	54	-	-	-	-
	55	-	-	-	-
	56_ 57	-	-	-	•
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assist-			
		ance, downtown revitalization,	other	other	
		electricity gas, telephone	submitted to O.M.B.	submitted to Council	total
		1 \$	2 \$	4 \$	3 \$
Approved but not financed as at December 31, 1997	67	-	160,128	613,500	773,628
Approved in 1998	68	-	-	-	-
Financed in 1998 No long term financing necessary	69 70	-	-	-	
Approved but not financed as at December 31, 1998	71	-	160,128	613,500	773,628
Applications submitted but not approved as at Decemeber 31, 1998	72		-	-	•
12. Forecast of total revenue fund expenditures					
	1999	2000	2001	2002	2003
	1 \$	2 \$	3 \$	4 \$	5 \$
	L				
	73 8,500,000	7,500,000	7,500,000	7,500,000	7,500,000
13. Municipal procurement this year	73 8,500,000	7,500,000	7,500,000	7,500,000	7,500,000
13. Municipal procurement this year	73 8,500,000	7,500,000	7,500,000	7,500,000	2
13. Municipal procurement this year  Total construction contracts awarded	73 8,500,000	7,500,000	7,500,000		
	73 8,500,000	7,500,000		1	2 \$

**ANALYSIS OF USER FEES** 

Hearst T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.		nit of easure	minimum rate per unit	maximum rate per unit	annual revenue	comments
			1	2	3	4	5
				\$	\$	\$	
		1					
		2					
		3					
		4					
		5					
		6					
		7					
		8					
		9					
		11					
		12					
		13					
		14					
		15					
		16					
		17					
		18					
		19					
		20					
	Subtotal	21					
All other user fees		22				1,511,059	
	Total	23				1,511,059	

Municipality

Municipality

Hearst T

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act									
			residential 1	multi- residential 2	commercial 3	office buildings 4	shopping centres 5	parking lots/ vacant land 6	industrial 7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:  No. of properties affected within class	(#)	3	_	_	_	_	_	_	_
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:	,								
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value Phase-in rate	(%) (%)	6	-	-	-	-	-	-	-
Properties decreasing:	(70)	7	-	-	-	-	-	-	-
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value Phase-in rate	(%)	11 12	-	-	-	-	-	-	-
Thuse in race	(%)	12	-	-	-	-	-	-	-
		_	large industrial 1	farmland 2	managed forest 3	pipeline 4	new multi- residential 5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14				1			
Properties increasing:  No. of properties affected within class	(#)	15	<u>-</u>	_	_	_	-		
Total adjustments for the year	(\$)	16	-	-	-	-			
Minimum threshold amount:	(*/								
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate Properties decreasing:	(%)	19	-	-	-	-	-		
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:	<b>(</b> \$\)								
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value Phase-in rate	(%) (%)	23 24	-	-	-	-	-	-	
	(70)	1				1		J	
2. Rebate programs under section 442.2 of the Muni	cipal Act		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
No. of years of the program	(#)	25	1	2	3	4	5	6 I	1
Total no.of properties in class	(#)	25 26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	<u> </u>	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	-	
Minimum threshold amount:									
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify: - minimum	(\$)	31	-	-	-	_	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	
									•
3. 2.5% Capping programs under section 447.1 of the	e Municip	al Act	: multi- residential 1	commercial 2	office buildings 3	shopping centres	parking lots/ vacant land 5	industrial 6	large industrial 7
Total no. of properties in class	(#)	33		-	-	-	-	-	
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:  No. of properties affected within class	(#)	36	-	-	-	_	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-
		,						•	
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act  multi- residential commercial buildings centres vacant land industrial industrial  1 2 3 4 5 6 7									
Total no. of properties in class	(#)	38		-	-			-	
Budgetary levy change	(%)	39	•	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	-	-	-	-	-	-
Total tax increase phase-ins for year  Total tax adjustments for the year	(\$) (\$)	41 42	-	-	-	-	-	-	-
Properties decreasing:	(\$)	42	-	-	-	<del>-</del>	•	-	-
No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine									
decrease phase-in  Total tax decrease phase-ins for year	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year  Total tax adjustments for the year	(\$) (\$)	45 46	-	-	-	-	-	-	-
	(*/		<u>i                                      </u>	<u>i</u>	<u>i</u>	<u>I</u>	<u> </u>	<u> </u>	<u> </u>