

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 56076

MUNICIPALITY OF: Hearst T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Hearst T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,736,730	-	1,698,637	3,038,093
Direct water billings on ratepayers -- own municipality	2	756,765	-		756,765
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	525,699	-		525,699
-- other municipalities	5	-	-		-
Subtotal	6	6,019,194	-	1,698,637	4,320,557
PAYMENTS IN LIEU OF TAXATION					
Canada	7	8,782	-	4,212	4,570
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	46,964	-		46,964
The Municipal Act, section 157	10	14,925	-		14,925
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	35,222	-	6,426	28,796
Ontario Hydro	13	1,178	-	567	611
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	11,593	-	-	11,593
Municipal enterprises	16	7,853	-	3,767	4,086
Other municipalities and enterprises	17	5,502	-	2,639	2,863
Subtotal	18	132,019	-	17,611	114,408
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	3,081,000			3,081,000
Special Transition Assistance	63	443,000			443,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	3,524,000			3,524,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	761,386			761,386
Canada specific grants	30	20,419			20,419
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	1,511,059			1,511,059
Subtotal	33	2,292,864			2,292,864
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	94,172	-	-	94,172
Rents, concessions and franchises	36	-			-
Fines	37	31,107			31,107
Penalties and interest on taxes	38	38,280			38,280
Investment income - from own funds	39	-			-
- other	40	175,755			175,755
Donations	70	25,499			25,499
Sales of publications, equipment, etc	42	30,093			30,093
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	114,391			114,391
Contributions from non-consolidated entities	45	79,899			79,899
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	589,196	-	-	589,196
TOTAL REVENUE	51	12,557,273	-	1,716,248	10,841,025

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Hearst T

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	659,474	83,631	21,656	47,714	506,473
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	36,242	6,282	1,463	5,559	22,938
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	-	-	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	695,716	89,913	23,119	53,273	529,411
Subtotal Commercial		595,604	268,122	13,705	65,903	247,874
Subtotal Industrial		219,988	99,030	5,062	24,342	91,554
Pipeline	0.010469	171,681	77,284	3,950	18,997	71,450
Other	-	-	-	-	-	-
Supplementary Taxes		15,648	5,247	411	2,950	7,040
Subtotal levied by tax rate		1,698,637	539,596	46,247	165,465	947,329
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		1,698,637	539,596	46,247	165,465	947,329

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Hearst T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	3,060	-	103,199
Protection to Persons and Property					
Fire	2	-	-	-	20,410
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	17,701
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	38,111
Transportation services					
Roadways	8	277,580	-	-	287,806
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	103,093
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	282,624
--	14	-	-	-	-
Subtotal	15	277,580	-	-	673,523
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	4,298	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	4,298	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	372,163	-	-	251,441
--	35	-	-	-	-
Subtotal	36	372,163	-	-	251,441
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	15,803	-	-	410,975
Libraries	38	17,433	17,359	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	33,236	17,359	-	410,975
Planning and Development					
Planning and Development	41	74,109	-	-	33,810
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	74,109	-	-	33,810
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	761,386	20,419	-	1,511,059

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	505,556	-	369,562	134,174	-	-	1,009,292
Protection to Persons and Property								
Fire	2	37,004	-	83,469	20,421	-	-	140,894
Police	3	-	-	1,279,892	-	-	-	1,279,892
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	47,930	-	8,813	-	-	-	56,743
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	84,934	-	1,372,174	20,421	-	-	1,477,529
Transportation services								
Roadways	8	285,353	199,562	501,016	1,243,244	-	-	2,229,175
Winter Control	9	68,463	-	167,859	-	-	-	236,322
Transit	10	-	-	-	-	-	-	-
Parking	11	88,060	-	20,203	14,766	-	-	123,029
Street Lighting	12	-	-	66,111	28,247	-	-	94,358
Air Transportation	13	3,445	-	296,026	122,670	-	-	422,141
--	14	-	-	-	-	-	-	-
Subtotal	15	445,321	199,562	1,051,215	1,408,927	-	-	3,105,025
Environmental services								
Sanitary Sewer System	16	11,084	352,355	171,777	120,693	-	-	655,909
Storm Sewer System	17	-	-	-	100,685	-	-	100,685
Waterworks System	18	70,593	-	189,802	333,468	-	-	593,863
Garbage Collection	19	12,557	-	188,008	-	-	-	200,565
Garbage Disposal	20	-	-	-	24,777	-	-	24,777
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	94,234	352,355	549,587	579,623	-	-	1,575,799
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	198,508	-	260,912	-	459,420
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	198,508	-	260,912	-	459,420
Social and Family Services								
General Assistance	31	-	-	5,865	-	515,901	-	521,766
Assistance to Aged Persons	32	-	-	38,706	124,942	-	-	163,648
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	401,628	-	285,004	-	-	-	686,632
--	35	-	-	-	-	-	-	-
Subtotal	36	401,628	-	329,575	124,942	515,901	-	1,372,046
Social Housing	90	-	-	-	-	311,988	-	311,988
Recreation and Cultural Services								
Parks and Recreation	37	413,581	-	587,335	81,114	-	-	1,082,030
Libraries	38	70,010	-	88,709	5	-	-	158,724
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	483,591	-	676,044	81,119	-	-	1,240,754
Planning and Development								
Planning and Development	41	62,070	-	17,821	38,376	-	-	118,267
Commercial and Industrial	42	4,000	4,423	46,035	9,668	46,250	-	110,376
Residential Development	43	-	36,316	-	14,073	-	-	50,389
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	66,070	40,739	63,856	62,117	46,250	-	279,032
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,081,334	592,656	4,610,521	2,411,323	1,135,051	-	10,830,885

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Hearst T		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	89,917
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,255,053
Reserves and Reserve Funds	3	-
Subtotal	4	1,255,053
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	3,127,488
Canada	21	29,000
Other Municipalities	22	-
Subtotal	23	3,156,488
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	55,789
--	30	170,638
--	31	-
Subtotal	32	226,427
Total Sources of Financing	33	4,637,968
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	4,536,376
Subtotal	36	4,536,376
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	4,536,376
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	- 11,675
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 54,691
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	21,000
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	22,016
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 11,675
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Hearst T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	192,050	10,000	-	311,034
Protection to Persons and Property					
Fire	2	-	-	-	3,699
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	3,699
Transportation services					
Roadways	8	1,542,132	-	-	2,140,495
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	503,814	-	-	532,061
Air Transportation	13	-	-	-	4,554
--	14	-	-	-	-
Subtotal	15	2,045,946	-	-	2,677,110
Environmental services					
Sanitary Sewer System	16	155,825	-	-	290,727
Storm Sewer System	17	733,667	-	-	834,352
Waterworks System	18	-	-	-	333,467
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	889,492	-	-	1,458,546
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	9,000	-	56,999
Libraries	38	-	10,000	-	10,000
Other Cultural	39	-	-	-	10,889
Subtotal	40	-	19,000	-	77,888
Planning and Development					
Planning and Development	41	-	-	-	1,099
Commercial and Industrial	42	-	-	-	7,000
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	8,099
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,127,488	29,000	-	4,536,376

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Hearst T

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	724,716	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	724,716	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	1,417,071	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	1,417,071	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	90,724	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	90,724	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Hearst T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	17,383
: To Canada and agencies		2	90,724
: To other		3	2,124,404
Subtotal		4	2,232,511
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:School boards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	2,232,511
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Instalment (serial) debentures		17	430,272
Long term bank loans		18	1,694,132
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	90,724
--		24	17,383
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	-
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	936,171
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	936,171

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Hearst T

6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		</
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1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hearst T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	- 10	540,354	5,247	-	545,601	539,596	6,013	-	545,609	- 2
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	46,693	411	-	47,104	46,247	857	-	47,104	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	164,204	2,950	-	167,154	165,465	1,690	-	167,155	1
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	- 1	949,341	7,040	-	956,381	947,329	9,051	-	956,380	- 2
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 11	1,700,592	15,648	-	1,716,240	1,698,637	17,611	-	1,716,248	- 3

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Hearst T

10
15

		1	\$
Balance at the beginning of the year	1	1,967,323	
Revenues			
Contributions from revenue fund	2	1,156,270	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	282	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,156,552	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	114,391	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	114,391	
Balance at the end of the year for:			
Reserves	23	2,979,103	
Reserve Funds	24	30,381	
Total	25	3,009,484	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	100,000	
Contingencies	27	420,763	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	95,323	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	557,698	
- sanitary and storm sewers	36	73,145	
- parks and recreation	64	112,594	
- library	65	855	
- other cultural	66	20,580	
- water	38	76,579	
- transit	39	-	
- housing	40	18,246	
- industrial development	41	4,955	
- other and unspecified	42	1,261,673	
Waterworks current purposes	49	65,811	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	162,900	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	30,381	
--	56	7,981	
--	57	-	
Total	58	3,009,484	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hearst T

11
16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,023,980	-
Accounts receivable			
Canada	2	56,679	
Ontario	3	2,779,613	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	547,370	business taxes
Taxes receivable			
Current year's levies	9	249,267	
Previous year's levies	10	37,296	1,599
Prior year's levies	11	10,614	5,730
Penalties and interest	12	17,971	3,328
Less allowance for uncollectables (negative)	13	- 18,955	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	2,936,006	
Other current assets	18	314,499	portion of line 20
Capital outlay to be recovered in future years	19	2,232,511	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	10,186,851	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hearst T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	2,381,093		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	2,185,817		
Other	32	164,356		
Other current liabilities	33	129,159		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,232,511		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,009,484		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	20,756		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	40,719		
Libraries	49	397		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	10,644		
--	53	243		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	- 3		
Unexpended capital financing / (unfinanced capital outlay)	58	11,675		
Total	59	10,186,851		

Municipality

Hearst T

For the year ended December 31, 1998.

12
17

		1		
1. Number of continuous full time employees as at December 31				
Administration	1	12		
Non-line Department Support Staff	2	5		
Fire	3	-		
Police	4	-		
Transit	5	-		
Public Works	6	8		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	7		
Parks and Recreation	10	6		
Libraries	11	1		
Planning	12	1		
Total	13	40		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14		
Wages and salaries		1,960,372	346,052	
Employee benefits	15	318,574	17,312	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	5,013,163		
Previous years' tax	17	145,334		
Penalties and interest	18	15,648		
Subtotal	19	5,174,145		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	-		
- recoverable from upper tier	90	-		
- recoverable from school boards	91	-		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts				
including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	-		
- other	94	-		
		2		
		%		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions	29	5,174,145		
Amounts added to the tax roll for collection purposes only	30	606,601		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1998 (lower tier municipalities only)				
Interim billings: Number of installments	31	4		
Due date of first installment (YYYYMMDD)	32	19,980,216		
Due date of last installment (YYYYMMDD)	33	19,980,516		
Final billings: Number of installments	34	4		
Due date of first installment (YYYYMMDD)	35	19,980,816		
Due date of last installment (YYYYMMDD)	36	19,981,116		
		\$		
Supplementary taxes levied with 1999 due date	37	-		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1999	58	6,500,000	100,000	-
in 2000	59	2,500,000	100,000	-
in 2001	60	2,500,000	100,000	-
in 2002	61	2,500,000	100,000	-
in 2003	62	2,500,000	100,000	-
Total	63	16,500,000	500,000	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	

7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	1,526	382,822	373,943
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	1,512	248,834	276,865
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-

8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
			\$	\$	\$
Own sinking funds		83	-	-	-

9. Borrowing from own reserve funds				
				1
				\$
Loans or advances due to reserve funds as at December 31				84
				-

10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
			\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-

11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
			\$	\$	\$
Approved but not financed as at December 31, 1997		67	-	160,128	613,500
Approved in 1998		68	-	-	-
Financed in 1998		69	-	-	-
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1998		71	-	160,128	613,500
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-

12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
			\$	\$	\$	\$
73		8,500,000	7,500,000	7,500,000	7,500,000	7,500,000

13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded		85	6
Construction contracts awarded at \$100,000 or greater		86	2
			9,613,086
			9,463,820

ANALYSIS OF USER FEES

Municipality

Hearst T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21				
All other user fees		22			1,511,059	
	Total	23			1,511,059	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-