

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42029

MUNICIPALITY OF: Hanover T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Hanover T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,648,196	1,747,513	2,247,740	2,652,943
Direct water billings on ratepayers -- own municipality	2	700,008	-		700,008
-- other municipalities	3	43,174	-		43,174
Sewer surcharge on direct water billings -- own municipality	4	942,052	-		942,052
-- other municipalities	5	491	-		491
Subtotal	6	8,333,921	1,747,513	2,247,740	4,338,668
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	7,499	1,321		6,178
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	40,748	12,634	9,085	19,029
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	47,094	8,625	-	38,469
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	95,341	22,580	9,085	63,676
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	350,911			350,911
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	350,911			350,911
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	77,184			77,184
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	136,553			136,553
Fees and service charges	32	1,114,153			1,114,153
Subtotal	33	1,327,890			1,327,890
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	24,066	-	-	24,066
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	60,870			60,870
Investment income - from own funds	39	-			-
- other	40	192,028			192,028
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	114,501			114,501
Contributions from non-consolidated entities	45	-			-
--	46	3,857			3,857
--	47	8,112			8,112
--	48	4,750			4,750
Subtotal	50	408,184	-	-	408,184
TOTAL REVENUE	51	10,516,247	1,770,093	2,256,825	6,489,329

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Hanover T

2LT - SB
48

Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	995,320	810,149	2,075	182,103	993
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	98,698	84,371	357	13,808	162
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	111	111	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,094,129	894,631	2,432	195,911	1,155
Subtotal Commercial		904,901	776,686	-	128,215	-
Subtotal Industrial		209,865	180,129	-	29,736	-
Pipeline	1.064800	13,885	11,918	-	1,967	-
Other	-	-	-	-	-	-
Supplementary Taxes		24,960	18,287	-	6,673	-
Subtotal levied by tax rate		2,247,740	1,881,651	2,432	362,502	1,155
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		2,247,740	1,881,651	2,432	362,502	1,155

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Hanover T

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	5,659	-	-	3,720
Protection to Persons and Property					
Fire	2	-	-	44,664	2,781
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	34,391
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	44,664	37,172
Transportation services					
Roadways	8	56,449	-	19,663	4,994
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	35,789
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	13,722	108,858
--	14	-	-	-	-
Subtotal	15	56,449	-	33,385	149,641
Environmental services					
Sanitary Sewer System	16	-	-	-	1,284
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	3,594
Garbage Collection	19	-	-	-	11,786
Garbage Disposal	20	-	-	12,665	261,372
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	12,665	278,036
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	60,424
--	29	-	-	-	-
Subtotal	30	-	-	-	60,424
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	170	-	31,344	512,161
Libraries	38	14,906	-	14,495	30,667
Other Cultural	39	-	-	-	5,947
Subtotal	40	15,076	-	45,839	548,775
Planning and Development					
Planning and Development	41	-	-	-	27,454
Commercial and Industrial	42	-	-	-	8,741
Residential Development	43	-	-	-	190
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	36,385
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	77,184	-	136,553	1,114,153

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	280,988	-	290,779	30,520	3,565	- 62,000	543,852
Protection to Persons and Property								
Fire	2	112,748	-	52,409	70,191	-	120	235,468
Police	3	-	-	-	-	954,904	-	954,904
Conservation Authority	4	-	-	-	-	29,554	-	29,554
Protective inspection and control	5	91,160	-	13,225	4,209	-	-	108,594
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	203,908	-	65,634	74,400	984,458	120	1,328,520
Transportation services								
Roadways	8	93,962	-	141,513	348,699	56,300	- 16,679	623,795
Winter Control	9	7,265	-	10,744	-	-	7,433	25,442
Transit	10	-	-	-	-	-	-	-
Parking	11	13,848	-	13,439	-	-	1,496	28,783
Street Lighting	12	-	-	38,274	-	-	-	38,274
Air Transportation	13	-	-	99,948	-	-	-	99,948
--	14	-	-	-	-	-	-	-
Subtotal	15	115,075	-	303,918	348,699	56,300	- 7,750	816,242
Environmental services								
Sanitary Sewer System	16	180,106	147,684	233,289	348,581	-	23,949	933,609
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	157,436	-	182,002	323,824	-	19,721	682,983
Garbage Collection	19	8,721	-	89,782	-	-	1,580	100,083
Garbage Disposal	20	2,221	-	134,651	122,878	-	21,819	281,569
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	348,484	147,684	639,724	795,283	-	67,069	1,998,244
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	40,341	-	10,059	-	-	103	50,503
--	29	-	-	-	-	-	-	-
Subtotal	30	40,341	-	10,059	-	-	103	50,503
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	566,856	-	339,610	66,395	149	458	973,468
Libraries	38	150,041	-	108,620	23,709	-	1,000	283,370
Other Cultural	39	139	-	13,099	-	-	-	13,238
Subtotal	40	717,036	-	461,329	90,104	149	1,458	1,270,076
Planning and Development								
Planning and Development	41	1,690	-	8,134	16,000	-	-	25,824
Commercial and Industrial	42	-	-	39,526	18,788	1,678	1,000	60,992
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	1,690	-	47,660	34,788	1,678	1,000	86,816
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,707,522	147,684	1,819,103	1,373,794	1,046,150	-	6,094,253

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Hanover T		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	174,798
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	564,100
Reserves and Reserve Funds	3	80,729
Subtotal	4	644,829
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	48,528
Canada	21	-
Other Municipalities	22	68,400
Subtotal	23	116,928
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	72,119
--	30	-
--	31	-
Subtotal	32	72,119
Total Sources of Financing	33	833,876
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	724,617
Subtotal	36	724,617
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	31,547
Total Applications	42	756,164
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	97,086
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	97,086
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	97,086
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Hanover T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	37,086
Protection to Persons and Property					
Fire	2	-	-	-	35,191
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	4,209
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	39,400
Transportation services					
Roadways	8	-	-	-	178,262
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	23,456
Street Lighting	12	-	-	-	-
Air Transportation	13	42,800	-	68,400	79,653
--	14	-	-	-	-
Subtotal	15	42,800	-	68,400	281,371
Environmental services					
Sanitary Sewer System	16	-	-	-	240,742
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	45,392
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	286,134
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	6,372
--	29	-	-	-	-
Subtotal	30	-	-	-	6,372
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	5,728	-	-	39,646
Libraries	38	-	-	-	15,343
Other Cultural	39	-	-	-	-
Subtotal	40	5,728	-	-	54,989
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	19,265
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	19,265
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	48,528	-	68,400	724,617

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Hanover T

7
11

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	287,000	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	287,000	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Hanover T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	287,000	
Subtotal	4	287,000	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	287,000	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	287,000	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Hanover T

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1998 Debt Charges					
			principal		interest
			1	2	
			\$	\$	
Recovered from the consolidated revenue fund			50	-	-
- general tax rates			51	-	-
- special are rates and special charges			52	-	-
- benefiting landowners			53	95,000	52,684
- user rates (consolidated entities)			54	-	-
Recovered from reserve funds					
Recovered from unconsolidated entities			55	-	-
- hydro			57	-	-
- gas and telephone			56	-	-
--			58	-	-
--			59	-	-
--			78	95,000	52,684
Total					
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
		\$	\$	\$	\$
1999	60	110,000	36,540	-	-
2000	61	127,000	17,876	-	-
2001	62	50,000	3,937	-	-
2002	63	-	-	-	-
2003	64	-	-	-	-
2004 - 2008	65	-	-	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	287,000	58,353	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	-			
2000	73	-			
2001	74	-			
2002	75	-			
2003	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal	interest	
			1	2	
			\$	\$	
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

Hanover T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,741,414	6,099	1,747,513	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		22,580	-	22,580	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	1,763,994	6,099	1,770,093	1,747,513	-	22,580	-	1,770,093	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,763,994	6,099	1,770,093	1,747,513	-	22,580	-	1,770,093	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Hanover T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	1,871,162	18,286	-	1,889,448	1,881,650	7,798	-	1,889,448	-
	--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)	--	64	-	2,432	-	-	2,432	2,432	-	-	2,432	-
	--	65	-	-	-	-	-	-	-	-	-	-
	English Language Catholic DSB (specify)											
--	93	-	357,117	6,673	-	363,790	362,503	1,287	-	363,790	-	
--	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)	--	95	-	1,155	-	-	1,155	1,155	-	-	1,155	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	2,231,866	24,959	-	2,256,825	2,247,740	9,085	-	2,256,825	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Hanover T

10
15

		1	\$
Balance at the beginning of the year	1	3,232,930	
Revenues			
Contributions from revenue fund	2	809,694	
Contributions from capital fund	3	31,547	
Development Charges Act	67	3,000	
Lot levies and subdivider contributions	60	1,000	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	38,153	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	883,394	
Expenditures			
Transferred to capital fund	14	80,729	
Transferred to revenue fund	15	114,501	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	195,230	
Balance at the end of the year for:			
Reserves	23	3,041,850	
Reserve Funds	24	879,244	
Total	25	3,921,094	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	33,330	
Contingencies	27	22,389	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	32,317	
Workers' compensation	33	-	
Capital expenditure - general administration	34	2,500	
- roads	35	29,285	
- sanitary and storm sewers	36	969,487	
- parks and recreation	64	92,271	
- library	65	34,842	
- other cultural	66	-	
- water	38	1,595,907	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	881,229	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	15,464	
--	53	26,604	
--	54	4,755	
Obligatory reserve funds:			
Development Charges Act	68	7,060	
Lot levies and subdivider contributions	44	170,058	
Recreational land (the Planning Act)	46	1,936	
Parking revenues	45	1,660	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	3,921,094	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hanover T

11
16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,251,707	-
Accounts receivable			
Canada	2	14,229	
Ontario	3	9,045	
Region or county	4	95,100	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	281,617	receivable for
Other (including unorganized areas)	8	150,588	business taxes
Taxes receivable			
Current year's levies	9	180,025	
Previous year's levies	10	104,195	13,617
Prior year's levies	11	9,045	74
Penalties and interest	12	18,904	2,897
Less allowance for uncollectables (negative)	13	- 987	- 987
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	2,780,161	
Other current assets	18	42,520	portion of line 20
Capital outlay to be recovered in future years	19	287,000	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	5,223,149	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Hanover T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	4,776		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	529,920		
Other	32	-		
Other current liabilities	33	43,078		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	287,000		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,921,094		
Accumulated net revenue (deficit)				
General revenue	42	236,667		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	88,463		
Libraries	49	17,573		
Cemetaries	50	10,462		
Recreation, community centres and arenas	51	-		
--	52	22,465		
--	53	36,074		
--	54	5,877		
--	55	116,786		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 97,086		
Total	59	5,223,149		

STATISTICAL DATA

For the year ended December 31, 1998.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		2
Non-line Department Support Staff	2		6
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		10
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		8
Libraries	11		2
Planning	12		-
Total	13		28
		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			other
Wages and salaries	14	1,024,063	490,956
Employee benefits	15	166,492	37,716
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		6,557,979
Previous years' tax	17		224,161
Penalties and interest	18		66,742
Subtotal	19		6,848,882
Discounts allowed	20		-
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25		987
- recoverable from upper tier	90		-
- recoverable from school boards	91		-
Transfers to tax sale and tax registration accounts	26		-
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92		-
- cancellations	93		-
- other	94		-
		2	
		%	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98		-
- industrial properties	99		-
--	80		-
Total reductions	29		6,849,869
Amounts added to the tax roll for collection purposes only	30		-
Business taxes written off under subsection 441(1) of the Municipal Act	81		-
		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,980,210
Due date of last installment (YYYYMMDD)	33		19,980,510
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,980,910
Due date of last installment (YYYYMMDD)	36		19,981,110
			\$
Supplementary taxes levied with 1999 due date	37		-
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 1999	58	1,900,000	-
in 2000	59	1,500,000	-
in 2001	60	1,500,000	-
in 2002	61	1,500,000	-
in 2003	62	1,500,000	-
Total	63	7,900,000	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	14,740	14,740		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	2,872	446,666	253,342	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	2,872	692,805	249,247	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	-	-	-	
Approved in 1998		68	-	-	-	
Financed in 1998		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		6,400	6,600	6,700	6,800	7,000
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	2	308,712
Construction contracts awarded at \$100,000 or greater				86	2	307,812

ANALYSIS OF USER FEES

Municipality

Hanover T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21				
All other user fees		22			1,114,153	
	Total	23			1,114,153	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

22

-

-

-

-

36

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

17

129

-

-

-

26

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

68,216

108,312

-

-

-

40,961

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

68,216

108,312

-

-

-

40,961

-