

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 26065

MUNICIPALITY OF: Grimsby T

ANALYSIS OF REVENUE FUND REVENUES

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	24,107,519	12,159,313	8,068,772	3,879,434
Direct water billings on ratepayers -- own municipality	2	1,693,691	835,967		857,724
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	380,593	-		380,593
-- other municipalities	5	-	-		-
Subtotal	6	26,181,803	12,995,280	8,068,772	5,117,751
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	29,116	8,752	-	20,364
Ontario					
The Municipal Tax Assistance Act	9	51,901	31,434		20,467
The Municipal Act, section 157	10	7,275	4,352		2,923
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	57,881	30,655	7,268	19,958
Ontario Hydro	13	41,790	14,136	-	27,654
Liquor Control Board of Ontario	14	8,807	5,334	-	3,473
Other	15	-	-	-	-
Municipal enterprises	16	30,790	8,994	-	21,796
Other municipalities and enterprises	17	255,843	76,462	-	179,381
Subtotal	18	483,403	180,119	7,268	296,016
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	399,800			399,800
Special Transition Assistance	63	19,200			19,200
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	419,000			419,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	127,248			127,248
Canada specific grants	30	36,411			36,411
Other municipalities - grants and fees	31	50,811			50,811
Fees and service charges	32	1,235,234			1,235,234
Subtotal	33	1,449,704			1,449,704
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	209,547	-	-	209,547
Rents, concessions and franchises	36	-			-
Fines	37	2,098			2,098
Penalties and interest on taxes	38	357,398			357,398
Investment income - from own funds	39	-			-
- other	40	394,458			394,458
Donations	70	-			-
Sales of publications, equipment, etc	42	324			324
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	32,163			32,163
Contributions from non-consolidated entities	45	6,015			6,015
--	46	13,066	13,066		
--	47	6,673	6,673		
--	48	-	-		
Subtotal	50	1,021,742	-	-	1,021,742
TOTAL REVENUE	51	29,555,652	13,175,399	8,076,040	8,304,213

Grimsby T

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Grimsby T

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	4,574,553	3,597,821	9,035	953,166	14,531
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	52,775	45,159	-	7,616	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	25,425	21,385	100	3,655	285
Managed Forest	0.115000	14	14	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	4,652,767	3,664,379	9,135	964,437	14,816
Subtotal Commercial		1,689,366	1,105,318	29,581	517,318	37,149
Subtotal Industrial		1,482,480	969,957	25,958	453,965	32,600
Pipeline	1.752400	80,435	52,627	1,408	24,631	1,769
Other	-	-	-	-	-	-
Supplementary Taxes		163,724	125,451	1,318	35,300	1,655
Subtotal levied by tax rate		8,068,772	5,917,732	67,400	1,995,651	87,989
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		8,068,772	5,917,732	67,400	1,995,651	87,989

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Grimsby T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	42,860
Protection to Persons and Property					
Fire	2	-	-	-	33,279
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	29,307
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	62,586
Transportation services					
Roadways	8	3,303	-	11,796	77,989
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	3,303	-	11,796	77,989
Environmental services					
Sanitary Sewer System	16	-	-	-	1,179
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	39,015	67,768
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	39,015	68,947
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	82,154
--	29	-	-	-	-
Subtotal	30	-	-	-	82,154
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	30,000	-	-	19,468
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	30,000	-	-	19,468
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	4,718	-	-	673,362
Libraries	38	42,658	4,604	-	60,046
Other Cultural	39	46,569	31,807	-	72,537
Subtotal	40	93,945	36,411	-	805,945
Planning and Development					
Planning and Development	41	-	-	-	63,105
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	7,956
Tile Drainage and Shoreline Assistance	45	-	-	-	4,224
--	46	-	-	-	-
Subtotal	47	-	-	-	75,285
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	127,248	36,411	50,811	1,235,234

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality	
Grimsby T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	630,714	-	643,625	263,533	-	45,661	1,492,211
Protection to Persons and Property								
Fire	2	371,722	-	96,644	64,787	-	2,326	535,479
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	174,384	-	35,110	-	-	2,530	212,024
Emergency measures	6	-	6,909	-	234,874	-	-	241,783
Subtotal	7	546,106	6,909	131,754	299,661	-	4,856	989,286
Transportation services								
Roadways	8	586,960	-	263,765	475,448	-	86,063	1,240,110
Winter Control	9	65,769	-	45,307	-	-	31,261	142,337
Transit	10	-	-	-	-	-	-	-
Parking	11	5,360	-	3,262	-	-	3,001	11,623
Street Lighting	12	6,632	-	146,766	19,633	-	339	173,370
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	664,721	-	459,100	495,081	-	51,462	1,567,440
Environmental services								
Sanitary Sewer System	16	168,620	231,886	135,634	111,887	-	25,306	673,333
Storm Sewer System	17	7,420	-	3,067	-	-	1,860	12,347
Waterworks System	18	436,849	-	161,449	327,790	-	51,486	977,574
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	612,889	231,886	300,150	439,677	-	78,652	1,663,254
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	110,905	-	19,371	-	-	19,355	149,631
--	29	-	-	-	-	-	-	-
Subtotal	30	110,905	-	19,371	-	-	19,355	149,631
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	49,115	-	39,281	21,495	-	337	110,228
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	49,115	-	39,281	21,495	-	337	110,228
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	779,911	-	406,657	44,783	-	10,787	1,220,564
Libraries	38	345,686	-	183,624	30,703	-	-	560,013
Other Cultural	39	178,619	-	85,522	14,305	-	532	278,978
Subtotal	40	1,304,216	-	675,803	89,791	-	10,255	2,059,555
Planning and Development								
Planning and Development	41	170,262	-	48,937	11,764	-	4,178	235,141
Commercial and Industrial	42	-	-	16,977	8,715	-	-	25,692
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	6,227	1,323	-	-	7,550
Tile Drainage and Shoreline Assistance	45	-	4,225	-	-	-	-	4,225
--	46	-	-	-	-	-	-	-
Subtotal	47	170,262	4,225	72,141	21,802	-	4,178	272,608
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,088,928	243,020	2,341,225	1,631,040	-	-	8,304,213

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Grimsby T		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	384,098
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,037,204
Reserves and Reserve Funds	3	1,133,833
Subtotal	4	2,171,037
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	44,373
Canada	21	-
Other Municipalities	22	65,077
Subtotal	23	109,450
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	54,060
--	30	335,000
--	31	-
Subtotal	32	389,060
Total Sources of Financing	33	2,669,547
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	2,299,827
Subtotal	36	2,299,827
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	2,299,827
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	14,378
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	14,378
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	14,378
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Grimsby T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	386,148
Protection to Persons and Property					
Fire	2	195	-	-	14,905
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	44,160	209,363
Subtotal	7	195	-	44,160	224,268
Transportation services					
Roadways	8	-	-	15,253	652,798
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	4,635
Street Lighting	12	-	-	-	19,633
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	15,253	677,066
Environmental services					
Sanitary Sewer System	16	-	-	-	18,730
Storm Sewer System	17	-	-	-	-
Waterworks System	18	27,595	-	-	506,659
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	27,595	-	-	525,389
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	107,023
--	29	-	-	-	-
Subtotal	30	-	-	-	107,023
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	9,164
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	9,164
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	16,583	-	-	250,254
Libraries	38	-	-	-	36,988
Other Cultural	39	-	-	-	6,431
Subtotal	40	16,583	-	-	293,673
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	5,664	58,774
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	18,322
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	5,664	77,096
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	44,373	-	65,077	2,299,827

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Grimsby T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	12,321	
Transportation services			
Roadways	8	12,321	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	1,298,154	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	1,298,154	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	8,296	
	Subtotal 47	-	
Electricity	48	8,296	
Gas	49	532,000	
Telephone	50	-	
	Total 51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Grimsby T

8
12

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	3,549,087
	Subtotal		4	3,549,087
Plus: All debt assumed by the municipality from others			5	540,296
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	2,238,612
	Subtotal		9	2,238,612
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	1,850,771
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Instalment (serial) debentures			17	540,296
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	1,310,475
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Grimsby T

6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1998 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund	50	-	-		
- general tax rates					
- special are rates and special charges	51	111,104	120,782		
- benefiting landowners	52	8,782	2,352		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities	55	103,000	66,132		
- hydro					
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	222,886	189,266		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	127,980	113,318	-	-
2000	61	138,642	102,657	-	-
2001	62	143,476	90,913	-	-
2002	63	155,810	78,579	-	-
2003	64	166,763	65,122	-	-
2004 - 2008	65	586,100	103,955	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	1,318,771	554,544	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	-			
2000	73	-			
2001	74	-			
2002	75	-			
2003	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

Grimsby T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		9,758,621	109,171	9,867,792	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		180,119	-	180,119	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	- 1,934	9,938,740	109,171	10,047,911	9,867,400	-	180,119	-	10,047,519	- 2,326
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		1,711,544	-	1,711,544	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		580,369	-	580,369	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	2,291,913	-	2,291,913	2,291,913	-	-	-	2,291,913	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	835,967	-	835,967	835,967	-	-	-	835,967	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	- 1,934	13,066,620	109,171	13,175,791	12,995,280	-	180,119	-	13,175,399	- 2,326

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Grimsby T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	- 1,198	5,797,776	125,451	-	5,923,227	5,917,732	5,495	-	5,923,227	- 1,198
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	66,099	1,318	-	67,417	67,401	16	-	67,417	-
	--	65	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)												
	--	93	-	1,962,087	35,301	-	1,997,388	1,995,651	1,737	-	1,997,388	-
	--	94	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)												
	--	95	-	86,353	1,655	-	88,008	87,988	20	-	88,008	-
	--	96	-	-	-	-	-	-	-	-	-	
	Total school boards	36	- 1,198	7,912,315	163,725	-	8,076,040	8,068,772	7,268	-	8,076,040	- 1,198

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Grimsby T

10
15

		1	\$
Balance at the beginning of the year	1	11,027,694	
Revenues			
Contributions from revenue fund	2	593,836	
Contributions from capital fund	3	-	
Development Charges Act	67	517,833	
Lot levies and subdivider contributions	60	18,860	
Recreational land (the Planning Act)	61	32,598	
Investment income - from own funds	5	70,762	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,233,889	
Expenditures			
Transferred to capital fund	14	1,133,833	
Transferred to revenue fund	15	32,163	
Charges for long term liabilities - principal and interest	16	-	
--	63	130,295	
--	20	4,000	
--	21	-	
Total expenditure	22	1,300,291	
Balance at the end of the year for:			
Reserves	23	5,993,924	
Reserve Funds	24	4,967,368	
Total	25	10,961,292	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	493,783	
Contingencies	27	1,219,091	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,265,276	
Sick leave	31	-	
Insurance	32	142,423	
Workers' compensation	33	144,909	
Capital expenditure - general administration	34	32,515	
- roads	35	-	
- sanitary and storm sewers	36	1,344,510	
- parks and recreation	64	39,307	
- library	65	50,442	
- other cultural	66	35,547	
- water	38	497,548	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	4,569,602	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	14,015	
--	53	6,040	
--	54	19,000	
Obligatory reserve funds:			
Development Charges Act	68	666,827	
Lot levies and subdivider contributions	44	114,214	
Recreational land (the Planning Act)	46	303,613	
Parking revenues	45	2,630	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	10,961,292	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Grimsby T

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	8,419,834	2,994,174
Accounts receivable			
Canada	2	48,476	
Ontario	3	18,221	
Region or county	4	62,872	
Other municipalities	5	70,991	
School Boards	6	-	portion of taxes
Waterworks	7	141,007	receivable for
Other (including unorganized areas)	8	268,494	business taxes
Taxes receivable			
Current year's levies	9	1,585,043	
Previous year's levies	10	492,419	-
Prior year's levies	11	205,704	-
Penalties and interest	12	256,509	-
Less allowance for uncollectables (negative)	13	- 159,076	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	1,850,771	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	13,261,265	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Grimsby T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	30,367		
Region or county	28	224,309		
Other municipalities	29	-		
School Boards	30	28,927		
Trade accounts payable	31	705,073		
Other	32	97,003		
Other current liabilities	33	691,900		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	1,310,475		
- benefitting landowners	36	8,296		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	532,000		
Less: Own holdings (negative)	40	- 1,310,475		
Reserves and reserve funds	41	10,961,292		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 2,326		
School boards	57	- 1,198		
Unexpended capital financing / (unfinanced capital outlay)	58	- 14,378		
Total	59	13,261,265		

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding			
		1		2			
		\$		\$			
6. Ontario Home Renewal Plan trust fund at year end		82	4,321	2,878			
7. Analysis of direct water and sewer billings as at December 31							
		number of residential units	1998 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Water							
In this municipality		39	6,415	1,333,914	359,777		
In other municipalities (specify municipality)							
--		40	-	-	-		
--		41	-	-	-		
--		42	-	-	-		
--		43	-	-	-		
--		64	-	-	-		
		number of residential units	1998 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Sewer							
In this municipality		44	3,294	300,288	80,305		
In other municipalities (specify municipality)							
--		45	-	-	-		
--		46	-	-	-		
--		47	-	-	-		
--		48	-	-	-		
--		65	-	-	-		
				water	sewer		
				1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	2,879			
8. Selected investments of own sinking funds as at December 31							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds		83	-	-	-		
9. Borrowing from own reserve funds							
				1			
				\$			
Loans or advances due to reserve funds as at December 31				84	3,549,087		
10. Joint boards consolidated by this municipality							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
name of joint boards							
--		53	-	-	-		
--		54	-	-	-		
--		55	-	-	-		
--		56	-	-	-		
--		57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1997		67	352,600	-	352,600		
Approved in 1998		68	-	-	-		
Financed in 1998		69	-	-	-		
No long term financing necessary		70	-	-	-		
Approved but not financed as at December 31, 1998		71	352,600	-	352,600		
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-		
12. Forecast of total revenue fund expenditures							
		1999	2000	2001	2002	2003	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		73	8,383,000	8,466,800	8,551,500	8,637,000	8,723,400
13. Municipal procurement this year							
				1	2		
				\$	\$		
Total construction contracts awarded				85	-		
Construction contracts awarded at \$100,000 or greater				86	-		

ANALYSIS OF USER FEES

Municipality

Grimsby T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21				
All other user fees		22			1,235,234	
	Total	23			1,235,234	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-