

# 1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41031

MUNICIPALITY OF: Greenock Tp

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Greenock Tp
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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	950,021	312,966	340,623	296,432
Direct water billings on ratepayers -- own municipality	2	3,000	-		3,000
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>953,021</b>	<b>312,966</b>	<b>340,623</b>	<b>299,432</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	466	99		367
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	12,000	2,549	-	9,451
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>12,466</b>	<b>2,648</b>	<b>-</b>	<b>9,818</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Community Reinvestment Fund	62	602,496			602,496
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	18,938			18,938
Municipal Restructuring Fund	65	-			-
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>621,434</b>			<b>621,434</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	37,092			37,092
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	9,379			9,379
Fees and service charges	32	94,475			94,475
<b>Subtotal</b>	<b>33</b>	<b>140,946</b>			<b>140,946</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	8,592	-	-	8,592
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	14,905			14,905
Investment income - from own funds	39	-			-
- other	40	9,857			9,857
Donations	70	21,607			21,607
Sales of publications, equipment, etc	42	2,900			2,900
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	4,913			4,913
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>62,774</b>	<b>-</b>	<b>-</b>	<b>62,774</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>1,790,641</b>	<b>315,614</b>	<b>340,623</b>	<b>1,134,404</b>





**ANALYSIS OF TAXATION -  
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Greenock Tp

**2LT - SB**  
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
<b>Residential / Multi Residential/ Farmland/Managed Forest</b>						
Residential and Farm - general	0.460000	219,803	125,864	-	93,594	345
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	39,206	22,078	-	17,037	91
Managed Forest	0.115000	358	297	-	61	-
---	-	-	-	-	-	-
<b>Subtotal Residential /MR/ F/MF</b>	-	<b>259,367</b>	<b>148,239</b>	-	<b>110,692</b>	<b>436</b>
<b>Subtotal Commercial</b>		<b>48,414</b>	<b>41,554</b>	-	<b>6,860</b>	-
<b>Subtotal Industrial</b>		<b>29,712</b>	<b>25,502</b>	-	<b>4,210</b>	-
Pipeline	-	-	-	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		3,130	2,527	-	603	-
<b>Subtotal levied by tax rate</b>		<b>340,623</b>	<b>217,822</b>	-	<b>122,365</b>	<b>436</b>
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
<b>Subtotal special charges on tax bills</b>		-	-	-	-	-
<b>Total school board purposes</b>		<b>340,623</b>	<b>217,822</b>	-	<b>122,365</b>	<b>436</b>





# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Greenock Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	2,359
<b>Protection to Persons and Property</b>					
Fire	2	-	-	1,751	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	1,751	-
<b>Transportation services</b>					
Roadways	8	612	-	5,628	5,282
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	612	-	5,628	5,282
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	3,667
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	3,667
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	2,000	-	2,000	36,213
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	2,000	-	2,000	36,213
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	48
Agriculture and Reforestation	44	34,480	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	46,906
--	46	-	-	-	-
Subtotal	47	34,480	-	-	46,954
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	<b>37,092</b>	<b>-</b>	<b>9,379</b>	<b>94,475</b>

# 1998 FINANCIAL INFORMATION RETURN

Municipality

**Greenock Tp**

## ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	99,380	-	63,491	5,381	-	-	168,252
<b>Protection to Persons and Property</b>								
Fire	2	-	-	37,011	37,246	-	-	74,257
Police	3	-	-	161,678	-	-	-	161,678
Conservation Authority	4	-	-	-	-	6,839	-	6,839
Protective inspection and control	5	8,537	-	439	-	-	-	8,976
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	8,537	-	199,128	37,246	6,839	-	251,750
<b>Transportation services</b>								
Roadways	8	162,994	-	178,074	194,396	-	-	535,464
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,037	-	-	-	8,037
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	162,994	-	186,111	194,396	-	-	543,501
<b>Environmental services</b>								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	2,226	110	-	-	2,336
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	7,101	-	19,000	-	-	-	26,101
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	7,101	-	21,226	110	-	-	28,437
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	1,245	-	-	-	1,245
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	1,245	-	-	-	1,245
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	14,181	-	36,367	-	32,282	-	82,830
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	14,181	-	36,367	-	32,282	-	82,830
<b>Planning and Development</b>								
Planning and Development	41	-	-	7,500	-	-	-	7,500
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	35,765	-	-	-	35,765
Tile Drainage and Shoreline Assistance	45	-	46,906	-	-	-	-	46,906
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	46,906	43,265	-	-	-	90,171
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	292,193	46,906	550,833	237,133	39,121	-	1,166,186

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Greenock Tp

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	237,023
Reserves and Reserve Funds	3	64,985
<b>Subtotal</b>	4	302,008
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	47,200
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	47,200
<b>Grants and Loan Forgiveness</b>		
Ontario	20	-
Canada	21	-
Other Municipalities	22	76,353
<b>Subtotal</b>	23	76,353
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
<b>Subtotal</b>	32	-
<b>Total Sources of Financing</b>	33	425,561
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	378,361
<b>Subtotal</b>	36	378,361
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	47,200
<b>Subtotal</b>	40	47,200
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	425,561
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>		
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Greenock Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	5,381
<b>Protection to Persons and Property</b>					
Fire	2	-	-	76,353	153,584
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	76,353	153,584
<b>Transportation services</b>					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	219,396
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	-	-	-	219,396
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	-
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	-	-	-	-
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	-	-	76,353	378,361

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Greenock Tp

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For the year ended December 31, 1998.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	-
<b>Health Services</b>		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Social Housing</b>	90	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	174,236
<b>Subtotal</b>	47	-
Electricity	48	174,236
Gas	49	-
Telephone	50	-
<b>Total</b>	51	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Greenock Tp

**ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

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		\$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	174,236
: To Canada and agencies	2	-
: To other	3	-
<b>Subtotal</b>	4	174,236
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	174,236
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	174,236
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
32		
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

**1998 FINANCIAL INFORMATION RETURN**

Municipality

<b>Greenock Tp</b>
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**ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS**

*For the year ended December 31, 1998.*

<b>6. Ontario Clean Water Agency Provincial Projects</b>			
	<b>accumulated surplus (deficit)</b>	<b>total outstanding capital obligation</b>	<b>debt charges</b>
	<b>1</b>	<b>2</b>	<b>3</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

<b>7. 1998 Debt Charges</b>			
		<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>
		<b>\$</b>	<b>\$</b>
Recovered from the consolidated revenue fund			
- general tax rates	50	-	-
- special are rates and special charges	51	-	-
- benefiting landowners	52	34,031	12,875
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
<b>Total</b>	<b>78</b>	<b>34,031</b>	<b>12,875</b>
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

<b>8. Future principal and interest payments on EXISTING net debt</b>							
		<b>recoverable from the consolidated revenue fund</b>		<b>recoverable from reserve funds</b>		<b>recoverable from unconsolidated entities</b>	
		<b>principal</b>	<b>interest</b>	<b>principal</b>	<b>interest</b>	<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
1999	60	25,850	13,934	-	-	-	-
2000	61	22,913	11,865	-	-	-	-
2001	62	19,618	10,034	-	-	-	-
2002	63	20,295	8,463	-	-	-	-
2003	64	21,006	6,843	-	-	-	-
2004 - 2008	65	64,554	13,360	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>174,236</b>	<b>64,499</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

<b>9. Future principal payments on EXPECTED NEW debt</b>			
			<b>1</b>
			<b>\$</b>
1999		72	-
2000		73	-
2001		74	-
2002		75	-
2003		76	-
<b>Total</b>		<b>77</b>	<b>-</b>

**10. Other notes (attach supporting schedules as required)**

<b>11. Long term debt refinanced:</b>			
		<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>
		<b>\$</b>	<b>\$</b>
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Greenock Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General levy	1		311,760	1,206	312,966	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		2,648	-	2,648	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- general</b>	11	-	314,408	1,206	315,614	312,966	-	2,648	-	315,614	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- special areas</b>	18	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	19	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	22	-	314,408	1,206	315,614	312,966	-	2,648	-	315,614	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Greenock Tp

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13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>											
English Language Public DSB (specify)											
--	62	-	215,295	2,527	-	217,822	217,822	-	-	217,822	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	-	-	-	-	-	-	-	-	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	121,762	603	-	122,365	122,365	-	-	122,365	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	436	-	-	436	436	-	-	436	-
--	96	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	337,493	3,130	-	340,623	340,623	-	-	340,623	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Greenock Tp
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For the year ended December 31, 1998.

		1 \$
<b>Balance at the beginning of the year</b>	1	150,304
<b>Revenues</b>		
Contributions from revenue fund	2	110
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	110
<b>Expenditures</b>		
Transferred to capital fund	14	64,985
Transferred to revenue fund	15	4,913
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	69,898
<b>Balance at the end of the year for:</b>		
Reserves	23	80,516
Reserve Funds	24	-
<b>Total</b>	25	80,516
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	77,363
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	3,153
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
<b>Obligatory reserve funds:</b>		
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	80,516

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Greenock Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1998.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	-	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	16,185	
Ontario	3	55,849	
Region or county	4	5,414	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	13,881	business taxes
Taxes receivable			
Current year's levies	9	45,122	
Previous year's levies	10	20,846	-
Prior year's levies	11	10,573	-
Penalties and interest	12	7,693	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	174,236	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
<b>Total</b>	21	<b>349,799</b>	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Greenock Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	2,180				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	56,082				
Region or county	28	-				
Other municipalities	29	2,900				
School Boards	30	-				
Trade accounts payable	31	17,016				
Other	32	-				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	174,236				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	80,516				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	16,869				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
<b>Total</b>	59	349,799				

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Greenock Tp

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## STATISTICAL DATA

For the year ended December 31, 1998.

		1	
<b>1. Number of continuous full time employees as at December 31</b>			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	4	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
<b>Total</b>	<b>13</b>	<b>6</b>	

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	209,994	29,339
Employee benefits	15	13,447	671

		1	
		\$	
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>			
Cash collections: Current year's tax	16	889,389	
Previous years' tax	17	84,583	
Penalties and interest	18	19,488	
<b>Subtotal</b>	19	993,460	
Discounts allowed	20	2,688	
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25	1,745	
- recoverable from upper tier	90	1,610	
- recoverable from school boards	91	2,276	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions			
- refunds	27	-	
- other	28	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92	-	
- cancellations	93	-	
- other	94	-	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	
- recoverable from upper tier	96	-	
- recoverable from school boards	97	-	
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98	6,085	
- industrial properties	99	1,110	
<b>Total reductions</b>	29	1,008,974	
Amounts added to the tax roll for collection purposes only	30	35,765	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	

		1	
<b>4. Tax due dates for 1998 (lower tier municipalities only)</b>			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,980,227	
Due date of last installment (YYYYMMDD)	33	19,980,529	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,980,930	
Due date of last installment (YYYYMMDD)	36	19,981,130	
		\$	
Supplementary taxes levied with 1999 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1999	58	-	-	-	-
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
<b>Total</b>	<b>63</b>	-	-	-	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Greenock Tp

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## STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
<b>6.</b>	Ontario Home Renewal Plan trust fund at year end	<b>82</b>	22,661		17,258	
<b>7. Analysis of direct water and sewer billings as at December 31</b>						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
<b>Water</b>						
In this municipality		39	15	3,000	-	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
<b>Sewer</b>						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		<b>66</b>	-	-	-	
<b>8. Selected investments of own sinking funds as at December 31</b>						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		<b>83</b>	-	-	-	
<b>9. Borrowing from own reserve funds</b>						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					<b>84</b>	
<b>10. Joint boards consolidated by this municipality</b>						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
<b>11. Applications to the Ontario Municipal Board or to Council</b>						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	148,900	-	148,900	
Approved in 1998		68	-	-	-	
Financed in 1998		69	47,200	-	47,200	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	101,700	-	101,700	
Applications submitted but not approved as at December 31, 1998		72	-	-	-	
<b>12. Forecast of total revenue fund expenditures</b>						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
		<b>73</b>	-	-	-	-
<b>13. Municipal procurement this year</b>						
			1	2		
			\$	\$		
Total construction contracts awarded		<b>85</b>	-	-	-	
Construction contracts awarded at \$100,000 or greater		<b>86</b>	-	-	-	

**ANALYSIS OF USER FEES**

Municipality

Greenock Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	45	1			46,906	0
		2				
		3				
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
	Subtotal	21			46,906	
All other user fees		22			47,569	
	Total	23			94,475	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Greenock Tp

## PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
		1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	3	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	5	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	8	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-
		large industrial	farmland	managed forest	pipeline	new multi-residential		
		1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	15	-	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	17	-	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	20	-	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	22	-	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-	-
2. Rebate programs under section 442.2 of the Municipal Act		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
		1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no. of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-
3. 2.5% Capping programs under section 447.1 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	34	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	36	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	6	-
Budgetary levy change	(%)	39	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	40	-	25	-	-	3	-
Total tax increase phase-ins for year	(\$)	41	-	3,554	-	-	986	-
Total tax adjustments for the year	(\$)	42	-	6,085	-	-	1,110	-
Properties decreasing:								
No. of properties affected within class	(#)	43	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-