

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 44002

MUNICIPALITY OF: Gravenhurst T

ANALYSIS OF REVENUE FUND REVENUES

Municipality

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	14,942,789	6,667,767	4,949,850	3,325,172
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	14,942,789	6,667,767	4,949,850	3,325,172
PAYMENTS IN LIEU OF TAXATION					
Canada	7	606,583	233,490	274,422	98,671
Canada Enterprises	8	4,549	1,746	2,068	735
Ontario					
The Municipal Tax Assistance Act	9	98,213	37,699		15,868
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	48,694	24,404	14,197	10,093
Ontario Hydro	13	15,564	5,974	7,075	2,515
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	10,700	4,107	4,864	1,729
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	784,303	307,420	347,272	129,611
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	196,000			196,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	180,440			180,440
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	376,440			376,440
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	55,652			55,652
Canada specific grants	30	700			700
Other municipalities - grants and fees	31	896,291			896,291
Fees and service charges	32	401,323			401,323
Subtotal	33	1,353,966			1,353,966
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	226,286	-	-	226,286
Rents, concessions and franchises	36	420,194			420,194
Fines	37	11,375			11,375
Penalties and interest on taxes	38	304,813			304,813
Investment income - from own funds	39	-			-
- other	40	101,203			101,203
Donations	70	22,014			22,014
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	24,513			24,513
Contributions from non-consolidated entities	45	-			-
--	46	-	-		
--	47	-	-		
--	48	-	-		
Subtotal	50	1,110,398	-	-	1,110,398
TOTAL REVENUE	51	18,567,896	6,975,187	5,297,122	6,295,587

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Gravenhurst T

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	4,110,166	3,759,124	16,260	328,187	6,595
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	49,627	46,744	310	2,421	152
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	1,035	1,013	-	22	-
Managed Forest	0.115000	573	556	-	17	-
---	0.460000	671	588	-	81	2
Subtotal Residential /MR/ F/MF	-	4,162,072	3,808,025	16,570	330,728	6,749
Subtotal Commercial		616,996	541,118	-	74,206	1,672
Subtotal Industrial		80,148	70,292	-	9,639	217
Pipeline	0.671700	85,289	74,800	-	10,258	231
Other	-	-	-	-	-	-
Supplementary Taxes		-	-	-	-	-
Subtotal levied by tax rate		4,944,505	4,494,235	16,570	424,831	8,869
Railway rights-of-way		5,345	4,688	-	643	14
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		5,345	4,688	-	643	14
Total school board purposes		4,949,850	4,498,923	16,570	425,474	8,883

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Gravenhurst T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	44,357
Protection to Persons and Property					
Fire	2	6,810	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	6,792
Emergency measures	6	-	-	-	-
Subtotal	7	6,810	-	-	6,792
Transportation services					
Roadways	8	-	-	301,487	2,847
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	301,487	2,847
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	594,804	607
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	594,804	607
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	42,287
--	29	-	-	-	-
Subtotal	30	-	-	-	42,287
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,916	-	-	83,871
Libraries	38	37,481	700	-	2,909
Other Cultural	39	9,445	-	-	100,779
Subtotal	40	48,842	700	-	187,559
Planning and Development					
Planning and Development	41	-	-	-	112,986
Commercial and Industrial	42	-	-	-	3,888
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	116,874
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	55,652	700	896,291	401,323

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	485,536	-	412,851	500,369	-	2,320	1,401,076
Protection to Persons and Property								
Fire	2	103,750	65,461	126,771	44,945	-	3,051	343,978
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	240,727	-	74,254	992	-	2,209	318,182
Emergency measures	6	-	-	-	251	-	-	251
Subtotal	7	344,477	65,461	201,025	46,188	-	5,260	662,411
Transportation services								
Roadways	8	591,188	-	651,762	512,381	-	141,269	1,614,062
Winter Control	9	77,791	-	187,902	-	-	-	265,693
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	7,204	-	-	7,633	14,837
Street Lighting	12	-	-	88,850	-	-	-	88,850
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	668,979	-	935,718	512,381	-	133,636	1,983,442
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	-	-	-	-	-
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	17,058	21,237	-	39,047	77,342
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	17,058	21,237	-	39,047	77,342
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	341,483	-	427,629	115,730	-	79,201	964,043
Libraries	38	130,562	-	60,533	99,637	-	355	291,087
Other Cultural	39	136,397	-	336,438	38,507	-	950	512,292
Subtotal	40	608,442	-	824,600	253,874	-	80,506	1,767,422
Planning and Development								
Planning and Development	41	229,627	-	27,900	2,284	-	-	259,811
Commercial and Industrial	42	9,406	-	75,557	5,000	-	6,503	96,466
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	239,033	-	103,457	7,284	-	6,503	356,277
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,346,467	65,461	2,494,709	1,341,333	-	-	6,247,970

1998 FINANCIAL INFORMATION RETURN		
Municipality		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1998.		
Gravenhurst T		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	547,589
Reserves and Reserve Funds	3	355,714
Subtotal	4	903,303
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	2,117
Canada	21	4,533
Other Municipalities	22	-
Subtotal	23	6,650
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	905
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	1,035
--	30	3,264
--	31	-
Subtotal	32	5,204
Total Sources of Financing	33	915,157
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	915,157
Subtotal	36	915,157
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	915,157
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Gravenhurst T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	9,078
Protection to Persons and Property					
Fire	2	-	-	-	98,088
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	992
Emergency measures	6	-	-	-	9,978
Subtotal	7	-	-	-	109,058
Transportation services					
Roadways	8	-	-	-	543,482
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	543,482
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	21,237
--	29	-	-	-	-
Subtotal	30	-	-	-	21,237
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	4,533	-	174,940
Libraries	38	2,117	-	-	9,827
Other Cultural	39	-	-	-	38,507
Subtotal	40	2,117	4,533	-	223,274
Planning and Development					
Planning and Development	41	-	-	-	9,028
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	9,028
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,117	4,533	-	915,157

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Gravenhurst T

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	103,000	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Gravenhurst T

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			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	103,000
	Subtotal		4	103,000
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	103,000
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Instalment (serial) debentures			17	103,000
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Gravenhurst T

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6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
			1	2	3				
			\$	\$	\$				
Water projects - for this municipality only			46	-	-				
- share of integrated projects			47	-	-				
Sewer projects - for this municipality only			48	-	-				
- share of integrated projects			49	-	-				
7. 1998 Debt Charges									
			principal		interest				
			1	2					
			\$	\$					
Recovered from the consolidated revenue fund			50	64,000	1,461				
- general tax rates			51	-	-				
- special are rates and special charges			52	-	-				
- benefiting landowners			53	-	-				
- user rates (consolidated entities)			54	-	-				
Recovered from reserve funds			55	44,000	17,089				
Recovered from unconsolidated entities			57	-	-				
- hydro			56	-	-				
- gas and telephone			58	-	-				
--			59	-	-				
--			59	-	-				
--			59	-	-				
Total			78	108,000	18,550				
Line 78 includes:									
Financing of one-time real estate purchase			90	-	-				
Other lump sum (balloon) repayments of long term debt			91	-	-				
8. Future principal and interest payments on EXISTING net debt									
			recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities			
			principal	interest	principal	interest	principal	interest	
			1	2	3	4	5	6	
			\$	\$	\$	\$	\$	\$	
1999	60	-	-	-	-	49,000	11,974		
2000	61	-	-	-	-	54,000	6,278		
2001	62	-	-	-	-	-	-		
2002	63	-	-	-	-	-	-		
2003	64	-	-	-	-	-	-		
2004 - 2008	65	-	-	-	-	-	-		
2009 onwards	79	-	-	-	-	-	-		
interest to be earned on sinking funds *	69	-	-	-	-	-	-		
Downtown revitalization program	70	-	-	-	-	-	-		
Total	71	-	-	-	-	103,000	18,252		
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds									
9. Future principal payments on EXPECTED NEW debt									
								1	
								\$	
1999	72	-							
2000	73	-							
2001	74	-							
2002	75	-							
2003	76	-							
Total								77	-
10. Other notes (attach supporting schedules as required)									
11. Long term debt refinanced:									
								principal	interest
								1	2
								\$	\$
Repayment of Provincial Special Assistance								92	-
Other long term debt refinanced								93	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Gravenhurst T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		4,397,447	-	4,397,447	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		146,691	-	146,691	-	-	-	-	-	-
--	8		877,119	-	877,119	-	-	-	-	-	-
Payments in lieu of taxes	9		307,420	-	307,420	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	5,728,677	-	5,728,677	5,421,257	-	307,420	-	5,728,677	-
Special purpose levies											
Water	12		452,028	-	452,028	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		707,643	-	707,643	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	1,159,671	-	1,159,671	1,221,700	-	-	62,029	1,159,671	-
Speical charges	19	-	86,839	-	86,839	24,810	-	-	62,029	86,839	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	6,975,187	-	6,975,187	6,667,767	-	307,420	-	6,975,187	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Gravenhurst T

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For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
English Language Public DSB (specify)											
	62	-	4,804,451	-	-	4,804,451	4,498,923	305,528	-	4,804,451	-
	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
	64	-	16,690	-	-	16,690	16,570	120	-	16,690	-
	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
	93	-	466,200	-	-	466,200	425,474	40,726	-	466,200	-
	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
	95	-	9,781	-	-	9,781	8,883	898	-	9,781	-
	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	5,297,122	-	-	5,297,122	4,949,850	347,272	-	5,297,122	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Gravenhurst T

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		1	\$
Balance at the beginning of the year	1	3,195,653	
Revenues			
Contributions from revenue fund	2	793,744	
Contributions from capital fund	3	-	
Development Charges Act	67	32,970	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	16,154	
Investment income - from own funds	5	-	
- other	6	35,230	
--	9	12,000	
--	10	46,135	
--	11	14,178	
--	12	29,050	
Total revenue	13	979,461	
Expenditures			
Transferred to capital fund	14	355,714	
Transferred to revenue fund	15	24,513	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	380,227	
Balance at the end of the year for:			
Reserves	23	2,174,501	
Reserve Funds	24	1,620,386	
Total	25	3,794,887	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,352,096	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	496,411	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	17,700	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	339,642	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	298,173	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	7,684	
--	52	17,600	
--	53	8,750	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	418,625	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	144,851	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	387,730	
--	56	289,625	
--	57	16,000	
Total	58	3,794,887	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gravenhurst T

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,742,641	1,070
Accounts receivable			
Canada	2	551,371	
Ontario	3	33,740	
Region or county	4	5,809	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	154,580	business taxes
Taxes receivable			
Current year's levies	9	628,663	
Previous year's levies	10	1,016,086	-
Prior year's levies	11	-	-
Penalties and interest	12	384,876	-
Less allowance for uncollectables (negative)	13	- 229,798	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	226,281	portion of line 20
Capital outlay to be recovered in future years	19	103,000	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	4,617,249	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gravenhurst T

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For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	216		
Region or county	28	167,030		
Other municipalities	29	-		
School Boards	30	72,918		
Trade accounts payable	31	-		
Other	32	278,877		
Other current liabilities	33	159,827		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	103,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,794,887		
Accumulated net revenue (deficit)				
General revenue	42	31,169		
Special charges and special areas (specify)				
--	43	2,066		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	7,259		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	4,617,249		

STATISTICAL DATA

For the year ended December 31, 1998.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		6
Non-line Department Support Staff	2		6
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		20
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		5
Libraries	11		1
Planning	12		5
Total	13		43
		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	1,583,816	332,440
Employee benefits	15	363,732	66,479
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		14,214,126
Previous years' tax	17		106,598
Penalties and interest	18		223,311
Subtotal	19		14,544,035
Discounts allowed	20		-
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25		126,309
- recoverable from upper tier	90		83,311
- recoverable from school boards	91		279,699
Transfers to tax sale and tax registration accounts	26		-
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92		-
- cancellations	93		-
- other	94		-
		2	
		%	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98		-
- industrial properties	99		-
--	80		-
Total reductions	29		15,033,354
Amounts added to the tax roll for collection purposes only	30		-
Business taxes written off under subsection 441(1) of the Municipal Act	81		-
		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31		1
Due date of first installment (YYYYMMDD)	32		19,980,331
Due date of last installment (YYYYMMDD)	33		-
Final billings: Number of installments	34		1
Due date of first installment (YYYYMMDD)	35		19,981,015
Due date of last installment (YYYYMMDD)	36		-
			\$
Supplementary taxes levied with 1999 due date	37		-
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 1999	58	-	-
in 2000	59	-	-
in 2001	60	-	-
in 2002	61	-	-
in 2003	62	-	-
Total	63	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding							
		1		2							
		\$		\$							
6. Ontario Home Renewal Plan trust fund at year end		82		18,119		12,613					
7. Analysis of direct water and sewer billings as at December 31											
		number of residential units		1998 billings residential units		all other properties		computer use only			
		1		2		3		4			
				\$		\$					
Water		39		-		-		-			
In this municipality											
In other municipalities (specify municipality)		40		-		-		-			
--		41		-		-		-			
--		42		-		-		-			
--		43		-		-		-			
--		64		-		-		-			
				number of residential units		1998 billings residential units		all other properties		computer use only	
				1		2		3		4	
						\$		\$			
Sewer		44		-		-		-		-	
In this municipality											
In other municipalities (specify municipality)		45		-		-		-		-	
--		46		-		-		-		-	
--		47		-		-		-		-	
--		48		-		-		-		-	
--		65		-		-		-		-	
								water		sewer	
								1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-		-		-		-	
8. Selected investments of own sinking funds as at December 31											
		own municipality		other municipalities, school boards		Province		Federal			
		1		2		3		4			
		\$		\$		\$		\$			
Own sinking funds		83		-		-		-		-	
9. Borrowing from own reserve funds										1	
										\$	
Loans or advances due to reserve funds as at December 31								84		819,245	
10. Joint boards consolidated by this municipality											
		total board expenditure		contribution from this municipality		this municipality's share of total municipal contributions		for computer use only			
		1		2		3		4			
		\$		\$		%					
name of joint boards		53		-		-		-		-	
--		54		-		-		-		-	
--		55		-		-		-		-	
--		56		-		-		-		-	
--		57		-		-		-		-	
11. Applications to the Ontario Municipal Board or to Council											
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.		other submitted to Council		total			
		1		2		4		3			
		\$		\$		\$		\$			
Approved but not financed as at December 31, 1997		67		-		-		-		-	
Approved in 1998		68		-		-		-		-	
Financed in 1998		69		-		-		-		-	
No long term financing necessary		70		-		-		-		-	
Approved but not financed as at December 31, 1998		71		-		-		-		-	
Applications submitted but not approved as at Decemeber 31, 1998		72		-		-		-		-	
12. Forecast of total revenue fund expenditures											
		1999		2000		2001		2002		2003	
		1		2		3		4		5	
		\$		\$		\$		\$		\$	
73		-		-		-		-		-	
13. Municipal procurement this year											
		1		2							
				\$							
Total construction contracts awarded		85		-		-		-		-	
Construction contracts awarded at \$100,000 or greater		86		-		-		-		-	

ANALYSIS OF USER FEES

Municipality

Gravenhurst T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Each	50	50	29,750	0
	2	Each	100	300	24,400	0
	3	Each	25	50	96,579	0
	4	Each	50	50	52,450	0
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			203,179	
All other user fees		22			198,144	
	Total	23			401,323	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act									
			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-
			large industrial	farmland	managed forest	pipeline	new multi-residential		
			1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:									
No. of properties affected within class	(#)	15	-	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-	-		
Properties decreasing:									
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value	(%)	23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act									
			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
			1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	-	
Total no.of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	-	
Minimum threshold amount:									
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify:									
- minimum	(\$)	31	-	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	16	-	-	-	-	54	-
Budgetary levy change	(%)	39	10	9	-	-	-	3	-
Properties increasing:									
No. of properties affected within class	(#)	40	8	139	-	-	-	25	-
Total tax increase phase-ins for year	(\$)	41	- 1,300	- 81,897	-	-	-	- 1,283	-
Total tax adjustments for the year	(\$)	42	428	13,854	-	-	-	1,699	-
Properties decreasing:									
No. of properties affected within class	(#)	43	8	228	-	-	-	29	-
Percentage used to determine decrease phase-in	(%)	44	66	38	-	-	-	78	-
Total tax decrease phase-ins for year	(\$)	45	1,727	95,751	-	-	-	2,982	-
Total tax adjustments for the year	(\$)	46	428	13,854	-	-	-	1,699	-