

# **1998 FINANCIAL INFORMATION RETURN**

**MUNICIPAL CODE: 38052**

**MUNICIPALITY OF: Grand Bend V**

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Grand Bend V

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	2	3	4	5
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,385,588	727,368	974,886	683,334
Direct water billings on ratepayers -- own municipality	2	193,390	-		193,390
-- other municipalities	3	788	-		788
Sewer surcharge on direct water billings -- own municipality	4	169,729	-		169,729
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>2,749,495</b>	<b>727,368</b>	<b>974,886</b>	<b>1,047,241</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	10,808	5,113	-	5,695
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	2,421	1,303		1,118
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	3,610	1,943	-	1,667
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	5,140	2,431	-	2,709
<b>Subtotal</b>	<b>18</b>	<b>21,979</b>	<b>10,790</b>	<b>-</b>	<b>11,189</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Community Reinvestment Fund	62	333,000			333,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	60,245			60,245
Municipal Restructuring Fund	65	-			-
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>393,245</b>			<b>393,245</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	2,000			2,000
Canada specific grants	30	20,006			20,006
Other municipalities - grants and fees	31	39,178			39,178
Fees and service charges	32	692,493			692,493
<b>Subtotal</b>	<b>33</b>	<b>753,677</b>			<b>753,677</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	52,994			52,994
Investment income - from own funds	39	-			-
- other	40	23,642			23,642
Donations	70	11,089			11,089
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	29,908			29,908
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>117,633</b>	<b>-</b>	<b>-</b>	<b>117,633</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>4,036,029</b>	<b>738,158</b>	<b>974,886</b>	<b>2,322,985</b>





**ANALYSIS OF TAXATION -  
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Grand Bend V

**2LT - SB**  
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
<b>Residential / Multi Residential/ Farmland/Managed Forest</b>						
Residential and Farm - general	0.460000	512,491	449,232	894	61,210	1,155
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	4,693	4,402	-	291	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	452	452	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
<b>Subtotal Residential /MR/ F/MF</b>	-	517,636	454,086	894	61,501	1,155
<b>Subtotal Commercial</b>		429,107	293,180	1,480	121,527	12,920
<b>Subtotal Industrial</b>		-	-	-	-	-
Pipeline	-	8,682	5,932	30	2,459	261
Other	-	5,228	3,572	18	1,481	157
Supplementary Taxes		14,233	10,144	45	3,655	389
<b>Subtotal levied by tax rate</b>		974,886	766,914	2,467	190,623	14,882
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
<b>Subtotal special charges on tax bills</b>		-	-	-	-	-
<b>Total school board purposes</b>		974,886	766,914	2,467	190,623	14,882





# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Grand Bend V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	195,506
<b>Protection to Persons and Property</b>					
Fire	2	-	-	35,678	23,381
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,230
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	35,678	24,611
<b>Transportation services</b>					
Roadways	8	-	-	-	7,862
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	97,126
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	20,006	-	316,590
Subtotal	15	-	20,006	-	421,578
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	21,182
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	3,427
Garbage Collection	19	-	-	-	10,352
Garbage Disposal	20	-	-	-	2,341
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	37,302
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	2,000	-	-	4,201
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	2,000	-	-	4,201
<b>Planning and Development</b>					
Planning and Development	41	-	-	3,500	9,295
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	3,500	9,295
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	2,000	20,006	39,178	692,493

# 1998 FINANCIAL INFORMATION RETURN

Municipality

**Grand Bend V**

## ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	221,576	-	73,572	4,473	-	-	299,621
<b>Protection to Persons and Property</b>								
Fire	2	40,904	-	42,136	5,780	-	-	88,820
Police	3	-	-	554,560	-	-	-	554,560
Conservation Authority	4	-	-	18,314	-	-	-	18,314
Protective inspection and control	5	28,386	-	16,732	-	-	-	45,118
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	69,290	-	631,742	5,780	-	-	706,812
<b>Transportation services</b>								
Roadways	8	102,573	6,479	113,866	20	-	-	222,898
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	64,813	-	-	-	-	64,813
Street Lighting	12	-	-	-	-	-	-	-
Air Transportation	13	-	-	-	-	-	-	-
--	14	26,747	-	264,633	11,004	-	-	302,384
<b>Subtotal</b>	15	129,320	71,292	378,499	10,984	-	-	590,095
<b>Environmental services</b>								
Sanitary Sewer System	16	-	7,172	100,646	98,503	-	-	206,321
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	127,822	125,198	-	-	253,020
Garbage Collection	19	-	-	68,841	-	-	-	68,841
Garbage Disposal	20	-	-	8,940	-	-	-	8,940
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	-	7,172	306,249	223,701	-	-	537,122
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	847	-	-	-	847
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	847	-	-	-	847
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	24,060	16,631	43,248	11,706	-	-	95,645
Libraries	38	-	-	3,828	-	-	-	3,828
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	24,060	16,631	47,076	11,706	-	-	99,473
<b>Planning and Development</b>								
Planning and Development	41	15,318	-	6,448	-	-	-	21,766
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	15,318	-	6,448	-	-	-	21,766
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	459,564	95,095	1,444,433	256,644	-	-	2,255,736

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Grand Bend V

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	188,967
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	87,258
Reserves and Reserve Funds	3	48,300
<b>Subtotal</b>	<b>4</b>	<b>135,558</b>
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	475,000
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	<b>18</b>	<b>475,000</b>
<b>Grants and Loan Forgiveness</b>		
Ontario	20	46,533
Canada	21	3,497
Other Municipalities	22	8,723
<b>Subtotal</b>	<b>23</b>	<b>58,753</b>
<b>Other Financing</b>		
Prepaid Special Charges	24	16,565
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	16,895
--	30	-
--	31	-
<b>Subtotal</b>	<b>32</b>	<b>33,460</b>
<b>Total Sources of Financing</b>	<b>33</b>	<b>702,771</b>
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	232,781
<b>Subtotal</b>	<b>36</b>	<b>232,781</b>
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	<b>40</b>	<b>-</b>
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	<b>42</b>	<b>232,781</b>
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	<b>43</b>	<b>281,023</b>
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	281,023
<b>To be Recovered From:</b>		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	<b>49</b>	<b>281,023</b>
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Grand Bend V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	4,472
<b>Protection to Persons and Property</b>					
Fire	2	-	-	8,723	14,503
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	8,723	14,503
<b>Transportation services</b>					
Roadways	8	46,533	3,497	-	134,343
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	11,004
Subtotal	15	46,533	3,497	-	145,347
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	5,355
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	16,939
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	22,294
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	46,165
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	46,165
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	<b>51</b>	<b>46,533</b>	<b>3,497</b>	<b>8,723</b>	<b>232,781</b>

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Grand Bend V

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For the year ended December 31, 1998.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	<b>Subtotal</b> 7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	9,466
Transit	10	-
Parking	11	-
Street Lighting	12	50,000
Air Transportation	13	-
--	14	-
	<b>Subtotal</b> 15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	59,466
Storm Sewer System	17	225,000
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	<b>Subtotal</b> 23	-
<b>Health Services</b>		
Public Health Services	24	225,000
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	<b>Subtotal</b> 30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	<b>Subtotal</b> 36	-
<b>Social Housing</b>	90	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	265,000
Other Cultural	39	-
	<b>Subtotal</b> 40	-
<b>Planning and Development</b>		
Planning and Development	41	265,000
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	<b>Subtotal</b> 47	-
Electricity	48	-
Gas	49	15,000
Telephone	50	-
	<b>Total</b> 51	-

**1998 FINANCIAL INFORMATION RETURN**

**ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS**

Municipality

<b>Grand Bend V</b>
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For the year ended December 31, 1998.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	564,466
<b>Subtotal</b>	4	564,466
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	564,466
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	555,000
Long term bank loans	18	9,466
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Grand Bend V

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

		total		
		accumulated	outstanding	debt
		surplus (deficit)	capital obligation	charges
		1	2	3
		\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects				
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	4,106	-	-
Sewer projects - for this municipality only	48	10,199	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1		2	
		\$		\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	69,579	25,516		
- special are rates and special charges	51	-	-		
- benefiting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	15,000	1,650		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
<b>Total</b>	<b>78</b>	<b>84,579</b>	<b>27,166</b>		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	110,083	33,508	-	-	15,000	-
2000	61	44,383	26,394	-	-	-	-
2001	62	40,000	23,672	-	-	-	-
2002	63	40,000	21,153	-	-	-	-
2003	64	40,000	18,633	-	-	-	-
2004 - 2008	65	200,000	55,391	-	-	-	-
2009 onwards	79	75,000	11,953	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>549,466</b>	<b>190,704</b>	<b>-</b>	<b>-</b>	<b>15,000</b>	<b>-</b>

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	
1999	72	-	-
2000	73	-	-
2001	74	-	-
2002	75	-	-
2003	76	-	-
<b>Total</b>	<b>77</b>	<b>-</b>	<b>-</b>

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1		2	
		\$		\$	
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Grand Bend V

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General levy	1		721,423	5,945	727,368	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		10,790	-	10,790	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- general</b>	<b>11</b>	-	732,213	5,945	738,158	727,368	-	10,790	-	738,158	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- special areas</b>	<b>18</b>	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	<b>19</b>	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	<b>20</b>	-	-	-	-	-	-	-	-	-	-
<b>Sewer surcharge on direct water billings</b>	<b>21</b>	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	<b>22</b>	-	732,213	5,945	738,158	727,368	-	10,790	-	738,158	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Grand Bend V

**9LT**

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>											
English Language Public DSB (specify)											
--	62	-	756,770	10,144	-	766,914	766,914	-	-	766,914	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	2,422	45	-	2,467	2,467	-	-	2,467	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	186,968	3,655	-	190,623	190,623	-	-	190,623	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	14,493	389	-	14,882	14,882	-	-	14,882	-
--	96	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	960,653	14,233	-	974,886	974,886	-	-	974,886	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Grand Bend V
--------------

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For the year ended December 31, 1998.

		1 \$
<b>Balance at the beginning of the year</b>	1	1,239,216
<b>Revenues</b>		
Contributions from revenue fund	2	169,386
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	40,108
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	209,494
<b>Expenditures</b>		
Transferred to capital fund	14	48,300
Transferred to revenue fund	15	29,908
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	78,208
<b>Balance at the end of the year for:</b>		
Reserves	23	343,240
Reserve Funds	24	1,027,262
<b>Total</b>	25	1,370,502
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	55,936
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	60
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	67
- roads	35	-
- sanitary and storm sewers	36	618,350
- parks and recreation	64	538,346
- library	65	-
- other cultural	66	-
- water	38	66,753
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	28
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
<b>Obligatory reserve funds:</b>		
Development Charges Act	68	17,803
Lot levies and subdivider contributions	44	3,036
Recreational land (the Planning Act)	46	16,717
Parking revenues	45	53,406
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	1,370,502

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Grand Bend V

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1998.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	1,054,067	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	9,186	
Ontario	3	11,853	
Region or county	4	42,088	
Other municipalities	5	7,340	
School Boards	6	4,407	portion of taxes
Waterworks	7	26,427	receivable for
Other (including unorganized areas)	8	232,826	business taxes
Taxes receivable			
Current year's levies	9	186,819	
Previous year's levies	10	75,606	-
Prior year's levies	11	60,833	-
Penalties and interest	12	30,741	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	564,182	portion of line 20
<b>Capital outlay to be recovered in future years</b>	19	564,466	for tax sale / tax
<b>Deferred taxes receivable</b>	60	-	registration
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	<b>2,870,841</b>	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Grand Bend V

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	5,279				
Ontario	27	137,361				
Region or county	28	1,935				
Other municipalities	29	3,770				
School Boards	30	-				
Trade accounts payable	31	28,764				
Other	32	-				
Other current liabilities	33	278,549				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	324,466				
- special area rates and special charges	35	-				
- benefitting landowners	36	225,000				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	15,000				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	1,370,502				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	146,979				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	28,923				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	1,333				
--	53	21,957				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	281,023				
<b>Total</b>	59	2,870,841				

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Grand Bend V

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## STATISTICAL DATA

For the year ended December 31, 1998.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	4
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	2
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
<b>Total</b>	<b>13</b>	<b>6</b>

	continuous full time employees December 31	
	1 \$	2 \$
<b>2. Total expenditures during the year on:</b>		
Wages and salaries	14	252,397
Employee benefits	15	50,479
		149,813
		6,875

		1 \$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	2,184,810
Previous years' tax	17	90,296
Penalties and interest	18	42,611
<b>Subtotal</b>	<b>19</b>	<b>2,317,717</b>
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	8,392
- recoverable from upper tier	90	11,076
- recoverable from school boards	91	21,436
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
<b>Total reductions</b>	<b>29</b>	<b>2,358,621</b>
Amounts added to the tax roll for collection purposes only	30	27,256
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
<b>4. Tax due dates for 1998 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,227
Due date of last installment (YYYYMMDD)	33	19,980,529
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,731
Due date of last installment (YYYYMMDD)	36	19,980,930
		\$
Supplementary taxes levied with 1999 due date	37	-

	long term financing requirements				
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1999	58	200,000	-	-	200,000
in 2000	59	200,000	-	-	200,000
in 2001	60	200,000	-	-	200,000
in 2002	61	200,000	-	-	200,000
in 2003	62	200,000	-	-	200,000
<b>Total</b>	<b>63</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Grand Bend V

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17

## STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding			
		1	2	1	2		
		\$	\$	\$	\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	-		
7. Analysis of direct water and sewer billings as at December 31							
		number of residential units	1998 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Water							
In this municipality		39	838	120,825	72,565		
In other municipalities (specify municipality)							
..		40	-	-	-		
..		41	-	-	-		
..		42	-	-	-		
..		43	-	-	-		
..		64	-	-	-		
		number of residential units	1998 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Sewer							
In this municipality		44	769	166,188	3,541		
In other municipalities (specify municipality)							
..		45	-	-	-		
..		46	-	-	-		
..		47	-	-	-		
..		48	-	-	-		
..		65	-	-	-		
				water	sewer		
				1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-		
8. Selected investments of own sinking funds as at December 31							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds		83	-	-	-		
9. Borrowing from own reserve funds							
					1		
					\$		
Loans or advances due to reserve funds as at December 31				84	-		
10. Joint boards consolidated by this municipality							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
name of joint boards							
..		53	-	-	-		
..		54	-	-	-		
..		55	-	-	-		
..		56	-	-	-		
..		57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1997		67	-	-	-		
Approved in 1998		68	-	475,000	475,000		
Financed in 1998		69	-	475,000	475,000		
No long term financing necessary		70	-	-	-		
Approved but not financed as at December 31, 1998		71	-	-	-		
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-		
12. Forecast of total revenue fund expenditures							
		1999	2000	2001	2002	2003	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		73	1,255,000	1,260,000	1,265,000	1,270,000	1,275,000
13. Municipal procurement this year							
				1	2		
				\$	\$		
Total construction contracts awarded		85	-	-	-		
Construction contracts awarded at \$100,000 or greater		86	-	-	-		

**ANALYSIS OF USER FEES**

Municipality

Grand Bend V

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Hour	12	18	19,294	Material are
	2	Year	20	258	21,182	0
	3	Hour	1	1	76,513	\$5/day maxim
	4	Foot	50	50	28,975	Plus GST
	5	Foot	1	1	61,007	Includes GST
	6	Each	8	1,500	15,828	0
	7	Litre	1	1	187,724	0
	8	Each	0	25	83,456	photocopies,
	9	Each	10	40	15,845	0
	10	Year	60,000	60,000	60,000	0
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal				569,824	
All other user fees	22				122,669	
	Total				692,493	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Grand Bend V

## PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2							
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-
			large industrial	farmland	managed forest	pipeline	new multi-residential		
			1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:									
No. of properties affected within class	(#)	15	-	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-	-		
Properties decreasing:									
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value	(%)	23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
			1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	-	
Total no. of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	-	
Minimum threshold amount:									
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify:									
- minimum	(\$)	31	-	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	2	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	51	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	18,927	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	2	86	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	427	59,611	-	-	-	-	-