

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37009

MUNICIPALITY OF: Gosfield South Tp

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Gosfield South Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,498,176	1,930,558	2,949,110	1,618,508
Direct water billings on ratepayers -- own municipality	2	1,045,776	-		1,045,776
-- other municipalities	3	4,818	-		4,818
Sewer surcharge on direct water billings -- own municipality	4	18,264	-		18,264
-- other municipalities	5	-	-		-
Subtotal	6	7,567,034	1,930,558	2,949,110	2,687,366
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,317	383	1,654	280
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	4,536	759	3,223	554
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	68,402	12,513	48,830	7,059
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	75,255	13,655	53,707	7,893
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	-			-
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	48,365			48,365
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	170,275			170,275
Fees and service charges	32	739,334			739,334
Subtotal	33	957,974			957,974
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	120,745	-	-	120,745
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	101,299			101,299
Investment income - from own funds	39	72,209			72,209
- other	40	-			-
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	371,486			371,486
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	665,739	-	-	665,739
TOTAL REVENUE	51	9,266,002	1,944,213	3,002,817	4,318,972

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Gosfield South Tp

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	1,777,278	1,333,350	8,136	421,674	14,118
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	1,196	1,025	-	171	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	97,037	58,421	122	38,199	295
Managed Forest	0.115000	56	16	14	26	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,875,567	1,392,812	8,272	460,070	14,413
Subtotal Commercial		333,727	179,689	-	131,675	22,363
Subtotal Industrial		523,369	281,798	-	206,500	35,071
Pipeline	0.022904	64,337	34,641	-	25,385	4,311
Other	-	-	-	-	-	-
Supplementary Taxes		150,620	94,084	5	51,001	5,530
Subtotal levied by tax rate		2,947,620	1,983,024	8,277	874,631	81,688
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		1,490	1,490	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		1,490	1,490	-	-	-
Total school board purposes		2,949,110	1,984,514	8,277	874,631	81,688

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Gosfield South Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	137,300
Protection to Persons and Property					
Fire	2	-	-	101,764	7,027
Police	3	5,925	-	-	2,520
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	34,011	8,710
Emergency measures	6	-	-	-	-
Subtotal	7	5,925	-	135,775	18,257
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	37,539	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	140,405
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	37,539	-	-	140,405
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	34,500	371,850
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	34,500	371,850
Planning and Development					
Planning and Development	41	-	-	-	31,858
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	4,901	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	39,664
--	46	-	-	-	-
Subtotal	47	4,901	-	-	71,522
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	48,365	-	170,275	739,334

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	361,649	-	196,143	200,000	-	-	757,792
Protection to Persons and Property								
Fire	2	133,030	-	90,015	8,800	-	-	231,845
Police	3	43,227	-	551,918	-	-	-	595,145
Conservation Authority	4	-	-	-	-	13,411	-	13,411
Protective inspection and control	5	70,614	-	27,166	-	-	-	97,780
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	246,871	-	669,099	8,800	13,411	-	938,181
Transportation services								
Roadways	8	168,621	-	235,360	-	-	-	403,981
Winter Control	9	-	-	17,132	-	-	-	17,132
Transit	10	-	-	1,198	-	-	-	1,198
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	6,626	-	-	-	6,626
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	168,621	-	260,316	-	-	-	428,937
Environmental services								
Sanitary Sewer System	16	-	-	83,111	-	-	-	83,111
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	185,831	88,282	1,192,011	159,112	-	-	1,625,236
Garbage Collection	19	-	-	97,149	-	-	-	97,149
Garbage Disposal	20	-	-	145,815	-	-	-	145,815
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	185,831	88,282	1,518,086	159,112	-	-	1,951,311
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	6,095	-	-	-	6,095
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	6,095	-	-	-	6,095
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	208,683	-	230,972	7,710	-	-	447,365
Libraries	38	-	-	4,032	-	-	-	4,032
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	208,683	-	235,004	7,710	-	-	451,397
Planning and Development								
Planning and Development	41	3,650	-	26,009	-	-	-	29,659
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	103,001	7,963	-	-	-	110,964
Tile Drainage and Shoreline Assistance	45	-	39,664	-	-	-	-	39,664
--	46	-	-	-	-	-	-	-
Subtotal	47	3,650	142,665	33,972	-	-	-	180,287
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,175,305	230,947	2,918,715	375,622	13,411	-	4,714,000

1998 FINANCIAL INFORMATION RETURN		
	Municipality	
ANALYSIS OF CAPITAL OPERATION	Gosfield South Tp	5
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	2,468,699
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	159,112
Reserves and Reserve Funds	3	59,035
Subtotal	4	218,147
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	157,614
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	157,614
Grants and Loan Forgiveness		
Ontario	20	1,402,516
Canada	21	-
Other Municipalities	22	658,699
Subtotal	23	2,061,215
Other Financing		
Prepaid Special Charges	24	551,685
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	551,685
Total Sources of Financing	33	2,988,661
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	3,803,518
Subtotal	36	3,803,518
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	3,803,518
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	3,283,556
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	283,556
- Proceeds From Long Term Liabilities	46	3,000,000
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	3,283,556
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Gosfield South Tp

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	59,035
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	59,035
Environmental services					
Sanitary Sewer System	16	1,321,892	-	-	2,999,853
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	161,930
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,321,892	-	-	3,161,783
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	658,699	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	658,699	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	80,624	-	-	582,700
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	80,624	-	-	582,700
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,402,516	-	658,699	3,803,518

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Gosfield South Tp

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	282,750	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	282,750	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	21,326	
Tile Drainage and Shoreline Assistance	45	304,628	
--	46	101,409	
	Subtotal 47	-	
Electricity	48	427,363	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Gosfield South Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	84,331	
: To Canada and agencies	2	-	
: To other	3	625,782	
Subtotal	4	710,113	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	710,113	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	710,113	
Instalment (serial) debentures	17	-	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

Municipality

Gosfield South Tp

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
			1	2	3			
			\$	\$	\$			
Water projects - for this municipality only	46	-	-	-	-			
- share of integrated projects	47	-	-	-	-			
Sewer projects - for this municipality only	48	-	-	-	-			
- share of integrated projects	49	-	-	-	-			
7. 1998 Debt Charges								
			principal	interest				
			1	2				
			\$	\$				
Recovered from the consolidated revenue fund								
- general tax rates	50	-	-	-				
- special are rates and special charges	51	-	-	-				
- benefiting landowners	52	110,876	31,789					
- user rates (consolidated entities)	53	55,573	32,710					
Recovered from reserve funds	54	-	-	-				
Recovered from unconsolidated entities								
- hydro	55	-	-	-				
- gas and telephone	57	-	-	-				
--	56	-	-	-				
--	58	-	-	-				
--	59	-	-	-				
Total	78	166,449	64,499					
Line 78 includes:								
Financing of one-time real estate purchase	90	-	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-	-				
8. Future principal and interest payments on EXISTING net debt								
			recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
			principal	interest	principal	interest	principal	interest
			1	2	3	4	5	6
			\$	\$	\$	\$	\$	\$
1999	60	187,595	60,259	-	-	-	-	-
2000	61	131,950	43,785	-	-	-	-	-
2001	62	124,981	32,223	-	-	-	-	-
2002	63	97,929	21,659	-	-	-	-	-
2003	64	75,827	13,946	-	-	-	-	-
2004 - 2008	65	91,831	14,542	-	-	-	-	-
2009 onwards	79	-	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-	-
Total	71	710,113	186,414	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds								
9. Future principal payments on EXPECTED NEW debt								
							1	
							\$	
1999							-	
2000							-	
2001							-	
2002							-	
2003							-	
Total							-	
10. Other notes (attach supporting schedules as required)								
11. Long term debt refinanced:								
							principal	interest
							1	2
							\$	\$
Repayment of Provincial Special Assistance	92	-	-	-	-	-	-	-
Other long term debt refinanced	93	-	-	-	-	-	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Gosfield South Tp

9LT
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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,876,221	54,337	1,930,558	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		13,655	-	13,655	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	1,889,876	54,337	1,944,213	1,930,558	-	13,655	-	1,944,213	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,889,876	54,337	1,944,213	1,930,558	-	13,655	-	1,944,213	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Gosfield South Tp

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Gosfield South Tp

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15

		1	\$
Balance at the beginning of the year	1	1,572,276	
Revenues			
Contributions from revenue fund	2	216,510	
Contributions from capital fund	3	-	
Development Charges Act	67	14,081	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	15,000	
Investment income - from own funds	5	2,336	
- other	6	-	
--	9	44,000	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	291,927	
Expenditures			
Transferred to capital fund	14	59,035	
Transferred to revenue fund	15	371,486	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	430,521	
Balance at the end of the year for:			
Reserves	23	56,600	
Reserve Funds	24	1,377,082	
Total	25	1,433,682	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	761,686	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	29,280	
Replacement of equipment	30	425,134	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	44,000	
- parks and recreation	64	159,501	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	14,081	
- other and unspecified	42	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,433,682	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gosfield South Tp

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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	-	-
Accounts receivable			
Canada	2	65,388	
Ontario	3	81,330	
Region or county	4	-	
Other municipalities	5	274,212	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	192,266	business taxes
Taxes receivable			
Current year's levies	9	628,800	
Previous year's levies	10	181,786	13,756
Prior year's levies	11	103,789	-
Penalties and interest	12	71,459	1,580
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	114,947	
Other	17	-	
Other current assets	18	38,091	portion of line 20
Capital outlay to be recovered in future years	19	710,112	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	2,462,180	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gosfield South Tp

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	530,456		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	2,500,000		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	698,057		
Other	32	-		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	427,363		
- user rates (consolidated entities)	37	282,749		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,433,682		
Accumulated net revenue (deficit)				
General revenue	42	- 65,173		
Special charges and special areas (specify)				
--	43	-		
--	44	21,366		
--	45	-		
--	46	- 16,853		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 65,911		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 3,283,556		
Total	59	2,462,180		

				1	
1. Number of continuous full time employees as at December 31					
Administration		1		4	
Non-line Department Support Staff		2		1	
Fire		3		-	
Police		4		1	
Transit		5		-	
Public Works		6		5	
Health Services		7		-	
Homes for the Aged		8		-	
Other Social Services		9		-	
Parks and Recreation		10		-	
Libraries		11		-	
Planning		12		1	
Total		13		12	
				continuous full time employees December 31	
				other	
2. Total expenditures during the year on:				1 \$	2 \$
Wages and salaries	14	797,029		194,283	
Employee benefits	15	42,458		7,558	
				1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax			16	6,167,622	
Previous years' tax			17	312,860	
Penalties and interest			18	151,927	
Subtotal			19	6,632,409	
Discounts allowed			20	-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts			25	4,615	
- recoverable from upper tier			90	5,933	
- recoverable from school boards			91	12,611	
Transfers to tax sale and tax registration accounts			26	-	
The Municipal Elderly Residents' Assistance Act - reductions			27	-	
- refunds			28	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals			92	-	
- cancellations			93	-	
- other			94	-	
				2 %	
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	-		-	
- recoverable from upper tier	96	-		-	
- recoverable from school boards	97	-		-	
Rebates under section 442.2 of the Municipal Act					
- commercial properties			98	-	
- industrial properties			99	-	
--			80	-	
Total reductions			29	6,655,568	
Amounts added to the tax roll for collection purposes only			30	201,188	
Business taxes written off under subsection 441(1) of the Municipal Act			81	-	
				1	
4. Tax due dates for 1998 (lower tier municipalities only)					
Interim billings: Number of installments			31	2	
Due date of first installment (YYYYMMDD)			32	19,980,302	
Due date of last installment (YYYYMMDD)			33	19,980,526	
Final billings: Number of installments			34	2	
Due date of first installment (YYYYMMDD)			35	19,980,911	
Due date of last installment (YYYYMMDD)			36	19,981,112	
				\$	
Supplementary taxes levied with 1999 due date			37	-	
5. Projected capital expenditures and long term financing requirements as at December 31					
				long term financing requirements	
				gross expenditures	approved by the O.M.B. or Concil
				submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
				1 \$	2 \$
Estimated to take place				3 \$	4 \$
in 1999	58	-	-	-	-
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
Total			63	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	3,450		3,097	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	2,900	470,599	575,177
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	150	18,254	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				-
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
	73	-	-	-	-
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
				\$	
	85	-		-	
	86	-		-	

ANALYSIS OF USER FEES

Municipality

Gosfield South Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21				
All other user fees		22			739,334	
	Total	23			739,334	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-

-