

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37014

MUNICIPALITY OF: Gosfield North Tp

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Gosfield North Tp

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,307,974	971,971	1,432,075	1,903,928
Direct water billings on ratepayers -- own municipality	2	399,560	-		399,560
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	114,015	-		114,015
-- other municipalities	5	-	-		-
Subtotal	6	4,821,549	971,971	1,432,075	2,417,503
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	1,998	286	1,237	475
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	9,708	1,998		4,192
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	2,097	391	1,026	680
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	13,803	2,675	5,781	5,347
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	28,216			28,216
Subtotal	69	28,216			28,216
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	6,076			6,076
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	2,292			2,292
Fees and service charges	32	227,610			227,610
Subtotal	33	235,978			235,978
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	550	-	-	550
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	63,597			63,597
Investment income - from own funds	39	-			-
- other	40	34,538			34,538
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	46,453			46,453
Contributions from non-consolidated entities	45	-			-
--	46	18,661			18,661
--	47	24,356			24,356
--	48	-			-
Subtotal	50	188,155	-	-	188,155
TOTAL REVENUE	51	5,287,701	974,646	1,437,856	2,875,199

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Gosfield North Tp

2LT - SB
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		Distribution by Purpose				
		English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB	
Tax Band	Tax Rate	Total				
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	868,997	723,790	1,482	138,319	5,406
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	5,927	4,640	-	1,287	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	63,391	56,146	147	7,011	87
Managed Forest	0.115000	59	59	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	938,374	784,635	1,629	146,617	5,493
Subtotal Commercial		192,822	103,821	-	76,080	12,921
Subtotal Industrial		169,742	91,394	-	66,973	11,375
Pipeline	2.290400	41,591	22,394	-	16,410	2,787
Other	-	-	-	-	-	-
Supplementary Taxes		84,526	62,495	506	19,881	1,644
Subtotal levied by tax rate		1,427,055	1,064,739	2,135	325,961	34,220
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		5,020	2,703	-	1,981	336
---		-	-	-	-	-
Subtotal special charges on tax bills		5,020	2,703	-	1,981	336
Total school board purposes		1,432,075	1,067,442	2,135	327,942	34,556

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Gosfield North Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	95,297
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	1,350
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	35,996
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	37,346
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	2,480
--	29	-	-	-	-
Subtotal	30	-	-	-	2,480
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	16,770
Libraries	38	-	-	2,292	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	2,292	16,770
Planning and Development					
Planning and Development	41	-	-	-	9,425
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	6,076	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	66,292
--	46	-	-	-	-
Subtotal	47	6,076	-	-	75,717
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	6,076	-	2,292	227,610

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	218,251	-	264,354	350,000	-	11,200	821,405
Protection to Persons and Property								
Fire	2	82,251	-	83,728	4,309	-	-	170,288
Police	3	-	-	248,231	-	-	1,200	249,431
Conservation Authority	4	-	-	-	-	6,478	-	6,478
Protective inspection and control	5	37,754	-	10,449	-	-	-	48,203
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	120,005	-	342,408	4,309	6,478	1,200	474,400
Transportation services								
Roadways	8	80,152	-	644,788	-	-	-	724,940
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	33,575	-	-	-	33,575
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	80,152	-	678,363	-	-	-	758,515
Environmental services								
Sanitary Sewer System	16	-	-	94,276	-	-	-	94,276
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	45,878	185,556	277,781	-	-	10,000	519,215
Garbage Collection	19	-	-	181,006	-	-	-	181,006
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	45,878	185,556	553,063	-	-	10,000	794,497
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	5,706	-	-	-	5,706
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	5,706	-	-	-	5,706
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	73,044	11,594	10,237	-	94,875
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	73,044	11,594	10,237	-	94,875
Planning and Development								
Planning and Development	41	-	-	10,712	-	-	-	10,712
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	12,153	-	16,108	-	15,000	-	43,261
Tile Drainage and Shoreline Assistance	45	-	123,185	-	-	-	-	123,185
--	46	-	-	-	-	-	-	-
Subtotal	47	12,153	123,185	26,820	-	15,000	-	177,158
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	476,439	308,741	1,943,758	365,903	31,715	-	3,126,556

1998 FINANCIAL INFORMATION RETURN

Municipality

Gosfield North Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		34,173	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		15,903	
Reserves and Reserve Funds	3		-	
Subtotal	4		15,903	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		16,000	
Serial Debentures	13		-	
Sinking Fund Debentures	14		122,000	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		138,000	
Grants and Loan Forgiveness				
Ontario	20		59,879	
Canada	21		-	
Other Municipalities	22		-	
Subtotal	23		59,879	
Other Financing				
Prepaid Special Charges	24		332,985	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		-	
--	30		-	
--	31		-	
Subtotal	32		332,985	
Total Sources of Financing	33		546,767	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		580,199	
Subtotal	36		580,199	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		16,000	
Subtotal	40		16,000	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		-	
Total Applications	42		596,199	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		83,605	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	309,269	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		331,122	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		61,752	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		83,605	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	
			-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Gosfield North Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	4,309
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	4,309
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	196,294
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	196,294
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	11,594
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	11,594
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	59,879	-	-	368,002
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	59,879	-	-	368,002
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	59,879	-	-	580,199

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Gosfield North Tp

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	-	
Storm Sewer System		17	-	
Waterworks System		18	-	
Garbage Collection		19	1,317,436	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	1,317,436	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assistance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Social Housing		90	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Gosfield North Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	1,317,436	
Subtotal	4	1,317,436	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,317,436	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	1,317,436	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Gosfield North Tp

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6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1	2	3		
			\$	\$	\$		
Water projects - for this municipality only			46	-	-		
- share of integrated projects			47	183,555	1,320,834		
Sewer projects - for this municipality only			48	-	-		
- share of integrated projects			49	946	184,348		
					22,111		
7. 1998 Debt Charges							
			principal		interest		
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund			50	-	-		
- general tax rates			51	-	-		
- special are rates and special charges			52	-	-		
- benefiting landowners			53	189,684	119,057		
- user rates (consolidated entities)			54	-	-		
Recovered from reserve funds							
Recovered from unconsolidated entities			55	-	-		
- hydro			57	-	-		
- gas and telephone			56	-	-		
--			58	-	-		
--			59	-	-		
--							
Total			78	189,684	119,057		
Line 78 includes:							
Financing of one-time real estate purchase			90	-	-		
Other lump sum (balloon) repayments of long term debt			91	-	-		
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	124,126	105,395	-	-	-	-
2000	61	134,056	95,465	-	-	-	-
2001	62	144,780	84,740	-	-	-	-
2002	63	133,821	73,158	-	-	-	-
2003	64	144,527	62,452	-	-	-	-
2004 - 2008	65	636,126	130,827	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,317,436	552,037	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72	-					
2000	73	-					
2001	74	-					
2002	75	-					
2003	76	-					
Total						77	-
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance						92	-
Other long term debt refinanced						93	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Gosfield North Tp

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		929,745	40,308	970,053	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		1,918	-	1,918	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		2,675	-	2,675	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	934,338	40,308	974,646	971,971	-	2,675	-	974,646	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	934,338	40,308	974,646	971,971	-	2,675	-	974,646	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Gosfield North Tp

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	-	62,495	1,008,060	1,070,555	1,067,442	3,113	-	1,070,555	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	-	506	1,629	2,135	2,135	-	-	2,135	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	-	19,881	310,342	330,223	327,942	2,281	-	330,223	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	-	1,644	33,299	34,943	34,556	387	-	34,943	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	-	84,526	1,353,330	1,437,856	1,432,075	5,781	-	1,437,856	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Gosfield North Tp

10
15

		1	\$
Balance at the beginning of the year	1	374,620	
Revenues			
Contributions from revenue fund	2	350,000	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	69,248	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	5,380	
- other	6	669	
--	9	872	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	426,169	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	46,453	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	46,453	
Balance at the end of the year for:			
Reserves	23	497,629	
Reserve Funds	24	256,707	
Total	25	754,336	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	497,629	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	3,065	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	22,639	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	231,003	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	754,336	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gosfield North Tp

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS Current assets Cash Accounts receivable Canada Ontario Region or county Other municipalities School Boards Waterworks Other (including unorganized areas) Taxes receivable Current year's levies Previous year's levies Prior year's levies Penalties and interest Less allowance for uncollectables (negative) Investments Canada Provincial Municipal Other Other current assets Capital outlay to be recovered in future years Deferred taxes receivable Other long term assets			portion of cash not in chartered banks
	1	270,255	-
	2	-	
	3	34,962	
	4	-	
	5	-	
	6	6,656	portion of taxes receivable for business taxes
	7	148,143	
	8	331,309	
	9	339,081	
	10	117,323	1,965
	11	20,056	324
	12	38,458	81
	13	-	-
	14	-	
	15	-	
	16	-	
	17	5,646	
	18	77,755	portion of line 20 for tax sale / tax registration
	19	1,317,436	
	60	-	
	20	-	-
	21	2,707,080	
Total			

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Gosfield North Tp

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	2,868		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	890,547		
Other	32	-		
Other current liabilities	33	189,101		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	1,317,436		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	754,336		
Accumulated net revenue (deficit)				
General revenue	42	- 431,034		
Special charges and special areas (specify)				
--	43	163,125		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	- 103,013		
Libraries	49	-		
Cemetaries	50	7,319		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 83,605		
Total	59	2,707,080		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	2	
Non-line Department Support Staff	2	-	
Fire	3	-	
Police	4	-	
Transit	5	-	
Public Works	6	2	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	-	
Libraries	11	-	
Planning	12	-	
Total	13	4	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	235,154	24,856	
Wages and salaries		15	22,246	2,095	
Employee benefits					

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16	3,751,780		
	Previous years' tax	17	271,018		
	Penalties and interest	18	63,597		
	Subtotal	19	4,086,395		
Discounts allowed		20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts		25	-		
- recoverable from upper tier		90	-		
- recoverable from school boards		91	-		
Transfers to tax sale and tax registration accounts		26	-		
The Municipal Elderly Residents' Assistance Act - reductions		27	-		
- refunds		28	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals		92	-		
- cancellations		93	-		
- other		94	-		
		2			
		%			
Rebates to eligible charities under section 442.1 of the Municipal Act		95	-	-	
- recoverable from general municipal accounts		96	-	-	
- recoverable from upper tier		97	-	-	
- recoverable from school boards					
Rebates under section 442.2 of the Municipal Act					
- commercial properties		98	-		
- industrial properties		99	-		
--		80	-		
	Total reductions	29	4,086,395		
Amounts added to the tax roll for collection purposes only		30	60,002		
Business taxes written off under subsection 441(1) of the Municipal Act		81	-		

		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19,980,315
	Due date of last installment (YYYYMMDD)	33	19,980,515
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19,980,915
	Due date of last installment (YYYYMMDD)	36	19,981,115
			\$
Supplementary taxes levied with 1999 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	-	-	-
in 1999		59	-	-	-
in 2000		60	-	-	-
in 2001		61	-	-	-
in 2002		62	-	-	-
in 2003		63	-	-	-
Total					

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
39		1,158		399,560	
40		-		-	
41		-		-	
42		-		-	
43		-		-	
64		-		-	
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
44		477		114,015	
45		-		-	
46		-		-	
47		-		-	
48		-		-	
65		-		-	
				water	
				1	
				2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
				3	
				%	
				4	
				for computer use only	
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		4	
		\$		\$	
Approved but not financed as at December 31, 1997		67		23,400	
Approved in 1998		68		36,000	
Financed in 1998		69		16,000	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1998		71		43,400	
Applications submitted but not approved as at Decemeber 31, 1998		72		-	
12. Forecast of total revenue fund expenditures					
		1999		2000	
		1		2	
		\$		\$	
73		-		-	
13. Municipal procurement this year					
		1		2	
				\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	

ANALYSIS OF USER FEES

Municipality

Gosfield North Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	1 Foot	50	76	43,297	\$50 for plum
	2					
	3					
	1	4			5,000	0
	1	5			45,000	0
	37	6			16,770	Includes \$15
	41	7	300	350	9,425	0
	45	8				0
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			119,492	
All other user fees		22			108,118	
	Total	23			227,610	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-