

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 58074

MUNICIPALITY OF: Geraldton T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Geraldton T

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,919,890	-	863,950	2,055,940
Direct water billings on ratepayers -- own municipality	2	295,548	-		295,548
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	238,288	-		238,288
-- other municipalities	5	-	-		-
Subtotal	6	3,453,726	-	863,950	2,589,776
PAYMENTS IN LIEU OF TAXATION					
Canada	7	14,119	-	5,572	8,547
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	48,750	-		48,750
The Municipal Act, section 157	10	4,500	-		4,500
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	30,097	-	3,800	26,297
Ontario Hydro	13	5,621	-	2,433	3,188
Liquor Control Board of Ontario	14	5,489	-	-	5,489
Other	15	31,560	-	7,680	23,880
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	140,136	-	19,485	120,651
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	2,052,000			2,052,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	130,000			130,000
Municipal Restructuring Fund	65	36,352			36,352
.....	61	-			-
Subtotal	69	2,218,352			2,218,352
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	3,790,234			3,790,234
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	419,306			419,306
Subtotal	33	4,209,540			4,209,540
OTHER REVENUES					
Trailer revenue and licences	34	84,221			84,221
Licences and permits	35	31,747	-	-	31,747
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	85,914			85,914
Investment income - from own funds	39	-			-
- other	40	25,301			25,301
Donations	70	-			-
Sales of publications, equipment, etc	42	94,172			94,172
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	102,627			102,627
--	47	977,561			977,561
--	48	-			-
Subtotal	50	1,401,543	-	-	1,401,543
TOTAL REVENUE	51	11,423,297	-	883,435	10,539,862

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Geraldton T

2LT - SB
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	Tax Band	Tax Rate	Total	Distribution by Purpose			
				English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.460000	261,756	184,157	3,403	36,254	37,942
- farmland pending development -		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
Multi-residential -general		0.460000	5,614	4,294	54	841	425
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.115000	-	-	-	-	-
Managed Forest		0.115000	-	-	-	-	-
---		-	-	-	-	-	-
Subtotal Residential /MR/ F/MF		-	267,370	188,451	3,457	37,095	38,367
Subtotal Commercial			264,771	185,938	9,648	54,371	14,814
Subtotal Industrial			2,338	1,642	85	480	131
Pipeline		2.412400	329,471	231,384	12,005	67,650	18,432
Other		-	-	-	-	-	-
Supplementary Taxes			-	-	-	-	-
Subtotal levied by tax rate			863,950	607,415	25,195	159,596	71,744
Railway rights-of-way			-	-	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			-	-	-	-	-
Total school board purposes			863,950	607,415	25,195	159,596	71,744

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Geraldton T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	10,000	-	-	11,703
Protection to Persons and Property					
Fire	2	-	-	-	13,179
Police	3	36,000	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	12,548
Emergency measures	6	-	-	-	-
Subtotal	7	36,000	-	-	25,727
Transportation services					
Roadways	8	1,700,250	-	-	10,938
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	88,661
--	14	-	-	-	-
Subtotal	15	1,700,250	-	-	99,599
Environmental services					
Sanitary Sewer System	16	-	-	-	550
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	538
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	980
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	2,068
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	9,309
--	29	-	-	-	-
Subtotal	30	-	-	-	9,309
Social and Family Services					
General Assistance	31	1,043,051	-	-	7,263
Assistance to Aged Persons	32	29,426	-	-	7,224
Assistance to Children	33	73,701	-	-	88
Day Nurseries	34	363,506	-	-	14,238
--	35	483,211	-	-	-
Subtotal	36	1,992,895	-	-	28,813
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	44,770	-	-	228,269
Libraries	38	6,319	-	-	13,468
Other Cultural	39	-	-	-	-
Subtotal	40	51,089	-	-	241,737
Planning and Development					
Planning and Development	41	-	-	-	350
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	350
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,790,234	-	-	419,306

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	376,172	-	433,652	212,993	-	41,051	981,766
Protection to Persons and Property								
Fire	2	51,125	64,220	41,990	55,620	-	-	212,955
Police	3	-	-	882,000	-	-	-	882,000
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	55,971	-	5,933	3,139	-	-	65,043
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	107,096	64,220	929,923	58,759	-	-	1,159,998
Transportation services								
Roadways	8	298,257	818,151	111,732	977,325	-	39,393	2,166,072
Winter Control	9	11,701	-	31,930	-	-	215	43,416
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	1,563	-	24,426	-	-	691	26,680
Air Transportation	13	223,060	9,066	888,418	100,859	-	311	1,221,714
--	14	-	-	-	-	-	-	-
Subtotal	15	534,581	827,217	1,056,506	1,078,184	-	38,606	3,457,882
Environmental services								
Sanitary Sewer System	16	7,593	-	308,795	10,601	-	2,906	329,895
Storm Sewer System	17	-	-	4,481	-	-	-	4,481
Waterworks System	18	37,953	-	211,066	-	-	16,760	265,779
Garbage Collection	19	6,320	-	66,420	-	-	1,252	73,992
Garbage Disposal	20	299	-	58,932	-	-	-	59,231
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	52,165	-	649,694	10,601	-	20,918	733,378
Health Services								
Public Health Services	24	-	-	-	-	83,621	-	83,621
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	66,000	-	-	-	66,000
Cemeteries	28	18,864	-	1,062	7,811	-	11,686	39,423
--	29	-	-	-	-	-	-	-
Subtotal	30	18,864	-	67,062	7,811	83,621	11,686	189,044
Social and Family Services								
General Assistance	31	304,450	-	1,200,773	-	-	81,277	1,423,946
Assistance to Aged Persons	32	32,539	-	34,018	4,376	36,087	10,794	117,814
Assistance to Children	33	86,983	-	36,703	-	-	46,015	169,701
Day Nurseries	34	357,383	-	60,055	-	-	56,113	473,551
--	35	319,785	-	62,649	-	-	30,657	413,091
Subtotal	36	1,101,140	-	1,394,198	4,376	36,087	62,302	2,598,103
Social Housing	90	-	-	129,000	-	-	-	129,000
Recreation and Cultural Services								
Parks and Recreation	37	257,575	66,234	296,152	19,342	-	3,648	635,655
Libraries	38	90,911	-	32,640	-	-	-	123,551
Other Cultural	39	-	-	1,925	-	-	-	1,925
Subtotal	40	348,486	66,234	330,717	19,342	-	3,648	761,131
Planning and Development								
Planning and Development	41	3,968	119,116	128,429	54,006	-	-	305,519
Commercial and Industrial	42	45,121	-	572	-	29,566	-	75,259
Residential Development	43	182	-	37,867	-	-	11,601	26,448
Agriculture and Reforestation	44	-	-	-	-	30,000	-	30,000
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	49,271	119,116	166,868	54,006	59,566	11,601	437,226
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,587,775	1,076,787	5,157,620	1,446,072	179,274	-	10,447,528

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

			1
			\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	4,169
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		224,235
Reserves and Reserve Funds	3		113,516
Subtotal	4		337,751
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
- -	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		271,420
Canada	21		5,775
Other Municipalities	22		-
Subtotal	23		277,195
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		-
--	30		41,761
--	31		8,034
Subtotal	32		49,795
Total Sources of Financing	33		664,741
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		490,485
Subtotal	36		490,485
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		181,000
Total Applications	42		671,485
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		2,575
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	2,891
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		5,466
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
- -	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		2,575
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-
			-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Geraldton T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	37,935
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	37,935
Transportation services					
Roadways	8	-	-	-	153,150
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	181,000	-	-	84,049
--	14	-	-	-	-
Subtotal	15	181,000	-	-	237,199
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	5,775	5,775	-	22,150
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	5,775	5,775	-	22,150
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	7,811
--	29	-	-	-	-
Subtotal	30	-	-	-	7,811
Social and Family Services					
General Assistance	31	84,645	-	-	102,200
Assistance to Aged Persons	32	-	-	-	4,377
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	84,645	-	-	106,577
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	19,342
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	19,342
Planning and Development					
Planning and Development	41	-	-	-	59,471
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	59,471
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	271,420	5,775	-	490,485

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Geraldton T

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	44,908	
Subtotal	15	-	
Environmental services			
Sanitary Sewer System	16	44,908	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	32,432	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	32,432	
Commercial and Industrial	42	-	
Residential Development	43	945,007	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
Subtotal	47	-	
Electricity	48	945,007	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Geraldton T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	1,022,347	
Subtotal	4	1,022,347	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,022,347	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	-	
Long term bank loans	18	1,022,347	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Geraldton T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	141,240	691,113	73,352			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	985,217	91,570				
- special are rates and special charges	51	-	-				
- benefiting landowners	52	-	-				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	985,217	91,570				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities		
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	69,665	66,534	-	-	-	-
2000	61	70,887	61,682	-	-	-	-
2001	62	75,291	56,702	-	-	-	-
2002	63	62,094	51,849	-	-	-	-
2003	64	72,153	46,829	-	-	-	-
2004 - 2008	65	272,599	179,200	-	-	-	-
2009 onwards	79	399,658	98,699	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,022,347	561,495	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72					-	
2000	73					-	
2001	74					-	
2002	75					-	
2003	76					-	
Total	77					-	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1998 FINANCIAL INFORMATION RETURN

Municipality

Geraldton T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Geraldton T

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		1	\$
Balance at the beginning of the year	1	378,625	
Revenues			
Contributions from revenue fund	2	1,221,837	
Contributions from capital fund	3	181,000	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	7,019	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,409,856	
Expenditures			
Transferred to capital fund	14	113,516	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	240	
--	20	-	
--	21	-	
Total expenditure	22	113,756	
Balance at the end of the year for:			
Reserves	23	1,445,755	
Reserve Funds	24	228,970	
Total	25	1,674,725	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	210,000	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	21,105	
Replacement of equipment	30	1,235,755	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	-	
- library	65	37,425	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	130,991	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	6,486	
--	53	29,634	
--	54	3,329	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,674,725	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Geraldton T

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,200,592	-
Accounts receivable			
Canada	2	35,069	
Ontario	3	447,100	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	15,397	portion of taxes
Waterworks	7	13,390	receivable for
Other (including unorganized areas)	8	260,055	business taxes
Taxes receivable			
Current year's levies	9	241,485	
Previous year's levies	10	138,043	-
Prior year's levies	11	201,146	-
Penalties and interest	12	101,023	-
Less allowance for uncollectables (negative)	13	- 12,502	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	377,357	portion of line 20
Capital outlay to be recovered in future years	19	1,022,347	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	27,652	-
	Total 21	4,068,154	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Geraldton T

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For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	369,486		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	386,298		
Other	32	10,000		
Other current liabilities	33	602,259		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,022,347		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,674,725		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	2,562		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	3,052		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 2,575		
Total	59	4,068,154		

Municipality

Geraldton T

For the year ended December 31, 1998.

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		1		
1. Number of continuous full time employees as at December 31				
Administration	1	3		
Non-line Department Support Staff	2	5		
Fire	3	-		
Police	4	-		
Transit	5	4		
Public Works	6	9		
Health Services	7	-		
Homes for the Aged	8	-		
Other Social Services	9	24		
Parks and Recreation	10	3		
Libraries	11	-		
Planning	12	-		
Total	13	48		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	1,636,402	
Wages and salaries			288,282	
Employee benefits		15	330,561	
			27,614	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	2,572,712		
Previous years' tax	17	227,623		
Penalties and interest	18	61,287		
Subtotal	19	2,861,622		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	56,888		
- recoverable from upper tier	90	-		
- recoverable from school boards	91	-		
Transfers to tax sale and tax registration accounts	26	-		
The Municipal Elderly Residents' Assistance Act - reductions	27	-		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	-		
- other	94	-		
		2		
		%		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	-	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	-	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions	29	2,918,510		
Amounts added to the tax roll for collection purposes only	30	-		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1998 (lower tier municipalities only)				
Interim billings: Number of installments	31	4		
Due date of first installment (YYYYMMDD)	32	19,980,227		
Due date of last installment (YYYYMMDD)	33	19,980,529		
Final billings: Number of installments	34	3		
Due date of first installment (YYYYMMDD)	35	19,981,029		
Due date of last installment (YYYYMMDD)	36	19,981,215		
		\$		
Supplementary taxes levied with 1999 due date	37	5,519		
		1		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1999	58	-	-	-
in 2000	59	-	-	-
in 2001	60	-	-	-
in 2002	61	-	-	-
in 2003	62	-	-	-
Total	63	-	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		281	
7. Analysis of direct water and sewer billings as at December 31					
Water					
In this municipality		39			
In other municipalities (specify municipality)					
--		40			
--		41			
--		42			
--		43			
--		64			
Sewer					
In this municipality		44			
In other municipalities (specify municipality)					
--		45			
--		46			
--		47			
--		48			
--		65			
				</	

ANALYSIS OF USER FEES

Municipality

Geraldton T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Hour	28	55	29,302	Hour
	2	Day	431	738	20,706	Per day per
	3	Each	20	35	75,486	ticket
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			125,494	
All other user fees		22			293,812	
	Total	23			419,306	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-

			large industrial	farmland	managed forest	pipeline	new multi-residential
			1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14					
Properties increasing:							
No. of properties affected within class	(#)	15	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	17	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-
Properties decreasing:							
No. of properties affected within class	(#)	20	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	22	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	6	-	-	-	-	3	-
Budgetary levy change	(%)	39	3	3	-	-	-	3	-
Properties increasing:									
No. of properties affected within class	(#)	40	3	213	-	-	-	2	-
Total tax increase phase-ins for year	(\$)	41	1,369	17,280	-	-	-	220	-
Total tax adjustments for the year	(\$)	42	- 3,450	- 79,889	-	-	-	- 2,630	-
Properties decreasing:									
No. of properties affected within class	(#)	43	3	89	-	-	-	1	-
Percentage used to determine decrease phase-in	(%)	44	- 0	0	-	-	-	0	-
Total tax decrease phase-ins for year	(\$)	45	1,192	26,007	-	-	-	1,551	-
Total tax adjustments for the year	(\$)	46	3,452	74,896	-	-	-	2,630	-