

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 19070

MUNICIPALITY OF: Georgina T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Georgina T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	37,602,676	12,820,080	12,866,392	11,916,204
Direct water billings on ratepayers -- own municipality	2	1,409,672	1,018,625		391,047
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	1,337,161	942,761		394,400
-- other municipalities	5	-	-		-
Subtotal	6	40,349,509	14,781,466	12,866,392	12,701,651
PAYMENTS IN LIEU OF TAXATION					
Canada	7	26,561	5,300	16,830	4,431
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	38,978	21,229		17,749
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	115,530	52,265	19,568	43,697
Ontario Hydro	13	27,341	4,275	16,808	6,258
Liquor Control Board of Ontario	14	9,869	5,375	-	4,494
Other	15	-	-	-	-
Municipal enterprises	16	10,671	2,071	6,868	1,732
Other municipalities and enterprises	17	116,030	28,265	64,134	23,631
Subtotal	18	344,980	118,780	124,208	101,992
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	21,000			21,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	21,000			21,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	83,904			83,904
Canada specific grants	30	9,852			9,852
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	2,902,688			2,902,688
Subtotal	33	2,996,444			2,996,444
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	596,224	-	-	596,224
Rents, concessions and franchises	36	-			-
Fines	37	97,385			97,385
Penalties and interest on taxes	38	771,151			771,151
Investment income - from own funds	39	-			-
- other	40	450,592			450,592
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	113,758			113,758
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	2,029,110	-	-	2,029,110
TOTAL REVENUE	51	45,741,043	14,900,246	12,990,600	17,850,197

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Georgina T

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	8,798,212	7,722,994	32,802	1,029,751	12,665
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	95,044	84,159	469	10,201	215
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	52,047	49,346	361	2,340	-
Managed Forest	0.115000	602	576	-	26	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	8,945,905	7,857,075	33,632	1,042,318	12,880
Subtotal Commercial		3,150,000	2,063,061	-	1,064,291	22,648
Subtotal Industrial		390,223	255,573	-	131,845	2,805
Pipeline	1.946900	64,579	42,295	-	21,819	465
Other	-	-	-	-	-	-
Supplementary Taxes		315,151	252,840	-	61,228	1,083
Subtotal levied by tax rate		12,865,858	10,470,844	33,632	2,321,501	39,881
Railway rights-of-way		534	350	-	180	4
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		534	350	-	180	4
Total school board purposes		12,866,392	10,471,194	33,632	2,321,681	39,885

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Georgina T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	141,472
Protection to Persons and Property					
Fire	2	-	-	-	65,265
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	8,865	1,713	-	135,385
Emergency measures	6	-	-	-	-
Subtotal	7	8,865	1,713	-	200,650
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	25,458
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	246,871
Subtotal	15	-	-	-	272,329
Environmental services					
Sanitary Sewer System	16	-	-	-	38,536
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	44,200
Garbage Collection	19	-	-	-	541,490
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	96,143
Subtotal	23	-	-	-	720,369
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	37,714
--	29	-	-	-	-
Subtotal	30	-	-	-	37,714
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	9,722	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	9,722	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	8,139	-	1,094,214
Libraries	38	65,317	-	-	166,031
Other Cultural	39	-	-	-	-
Subtotal	40	65,317	8,139	-	1,260,245
Planning and Development					
Planning and Development	41	-	-	-	193,255
Commercial and Industrial	42	-	-	-	60,765
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	15,889
--	46	-	-	-	-
Subtotal	47	-	-	-	269,909
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	83,904	9,852	-	2,902,688

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,177,771	-	654,266	2,123,835	7,300	-	3,963,172
Protection to Persons and Property								
Fire	2	915,007	81,083	298,010	270,203	-	-	1,564,303
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	589,423	-	288,462	136,028	-	-	1,013,913
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,504,430	81,083	586,472	406,231	-	-	2,578,216
Transportation services								
Roadways	8	677,877	-	540,443	248,596	-	-	1,466,916
Winter Control	9	188,350	-	251,804	20,000	-	-	460,154
Transit	10	-	-	87,969	10,000	-	-	97,969
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	202,772	-	-	-	202,772
Air Transportation	13	-	-	-	-	-	-	-
--	14	385,076	149,718	24,003	171,622	-	-	730,419
Subtotal	15	1,251,303	149,718	1,106,991	450,218	-	-	2,958,230
Environmental services								
Sanitary Sewer System	16	168,500	450,322	162,340	258,505	-	-	1,039,667
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	147,173	390,403	190,893	103,879	-	-	832,348
Garbage Collection	19	37,026	-	786,446	620	-	-	824,092
Garbage Disposal	20	295	-	302,713	60,000	-	-	363,008
Pollution Control	21	-	-	-	-	-	-	-
--	22	19,000	-	438,189	-	-	-	457,189
Subtotal	23	371,994	840,725	1,880,581	423,004	-	-	3,516,304
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	2,470	-	52,068	15,988	-	-	70,526
--	29	-	-	-	-	-	-	-
Subtotal	30	2,470	-	52,068	15,988	-	-	70,526
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	4,000	-	21,954	3,850	-	-	29,804
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	4,000	-	21,954	3,850	-	-	29,804
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	1,420,938	584,930	687,197	293,322	6,000	-	2,992,387
Libraries	38	506,288	-	345,703	11,021	-	-	863,012
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,927,226	584,930	1,032,900	304,343	6,000	-	3,855,399
Planning and Development								
Planning and Development	41	374,114	-	17,923	5,767	-	-	397,804
Commercial and Industrial	42	-	63,710	44,325	-	-	-	108,035
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	16,606	-	-	-	-	16,606
--	46	-	-	-	-	-	-	-
Subtotal	47	374,114	80,316	62,248	5,767	-	-	522,445
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	6,613,308	1,736,772	5,397,480	3,733,236	13,300	-	17,494,096

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Georgina T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1 -	1,283,741
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,655,200
Reserves and Reserve Funds	3	3,740,520
Subtotal	4	5,395,720
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	177,407
Canada	21	5,122
Other Municipalities	22	2,500
Subtotal	23	185,029
Other Financing		
Prepaid Special Charges	24	37,867
Proceeds From Sale of Land and Other Capital Assets	25	64,396
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	28,924
--	30	-
--	31	412,255
Subtotal	32	543,442
Total Sources of Financing	33	6,124,191
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	6,619,094
Subtotal	36	6,619,094
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	139,411
Total Applications	42	6,758,505
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43 -	649,427
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	1,857,473
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	180,536
- Proceeds From Long Term Liabilities	46	1,027,510
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49 -	649,427
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Georgina T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	177,336
Protection to Persons and Property					
Fire	2	-	-	-	257,806
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	257,806
Transportation services					
Roadways	8	177,407	-	-	1,601,857
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	201,398
Subtotal	15	177,407	-	-	1,803,255
Environmental services					
Sanitary Sewer System	16	-	-	-	1,353
Storm Sewer System	17	-	-	-	577,920
Waterworks System	18	-	-	-	358,260
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	74,595
--	22	-	-	-	-
Subtotal	23	-	-	-	1,012,128
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	5,122	2,500	3,343,246
Libraries	38	-	-	-	5,997
Other Cultural	39	-	-	-	-
Subtotal	40	-	5,122	2,500	3,349,243
Planning and Development					
Planning and Development	41	-	-	-	19,326
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	19,326
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	177,407	5,122	2,500	6,619,094

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Georgina T

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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	349,000	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
Subtotal	7	-	
Transportation services			
Roadways	8	349,000	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
Subtotal	15	285,580	
Environmental services			
Sanitary Sewer System	16	285,580	
Storm Sewer System	17	2,266,812	
Waterworks System	18	-	
Garbage Collection	19	1,778,000	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
Subtotal	23	-	
Health Services			
Public Health Services	24	4,044,812	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
Subtotal	30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
Subtotal	36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	2,754,436	
Other Cultural	39	-	
Subtotal	40	-	
Planning and Development			
Planning and Development	41	2,754,436	
Commercial and Industrial	42	-	
Residential Development	43	117,667	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	28,334	
Subtotal	47	-	
Electricity	48	146,001	
Gas	49	-	
Telephone	50	-	
Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Georgina T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	86,479	
: To Canada and agencies	2	-	
: To other	3	7,493,350	
Subtotal	4	7,579,829	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	7,579,829	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	605,016	
Instalment (serial) debentures	17	6,888,334	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	64,812	
Long term reserve fund loans	23	-	
--	24	21,667	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	51,674	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Georgina T

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6. Ontario Clean Water Agency Provincial Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
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1998 FINANCIAL INFORMATION RETURN

Municipality

Georgina T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		12,687,118	132,452	12,819,570	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		118,780	-	118,780	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	2,040	12,805,898	132,452	12,938,350	12,820,080	-	118,780	-	12,938,860	2,550
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	1,018,625	-	1,018,625	1,018,625	-	-	-	1,018,625	-
Sewer surcharge on direct water billings	21	-	942,761	-	942,761	942,761	-	-	-	942,761	-
Total region or county	22	2,040	14,767,284	132,452	14,899,736	14,781,466	-	118,780	-	14,900,246	2,550

1998 FINANCIAL INFORMATION RETURN

Municipality

Georgina T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	2,930	10,306,019	252,840	-	10,558,859	10,471,194	87,665	-	10,558,859	2,930
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	34,197	-	-	34,197	33,632	565	-	34,197	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	- 271	2,295,721	61,228	-	2,356,949	2,321,681	35,268	-	2,356,949	- 271
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	39,512	1,083	-	40,595	39,885	710	-	40,595	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	2,659	12,675,449	315,151	-	12,990,600	12,866,392	124,208	-	12,990,600	2,659

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Georgina T

10
15

		1	\$
Balance at the beginning of the year	1	8,344,661	
Revenues			
Contributions from revenue fund	2	2,078,036	
Contributions from capital fund	3	139,411	
Development Charges Act	67	843,258	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	81,164	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	3,141,869	
Expenditures			
Transferred to capital fund	14	3,740,519	
Transferred to revenue fund	15	113,758	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	3,854,277	
Balance at the end of the year for:			
Reserves	23	5,712,273	
Reserve Funds	24	1,919,980	
Total	25	7,632,253	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	694,116	
Contingencies	27	883,727	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	369,001	
Sick leave	31	-	
Insurance	32	229,912	
Workers' compensation	33	-	
Capital expenditure - general administration	34	131,205	
- roads	35	91,128	
- sanitary and storm sewers	36	-	
- parks and recreation	64	420,951	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	22,871	
- housing	40	-	
- industrial development	41	37,583	
- other and unspecified	42	218,010	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	1,508,206	
--	53	1,216,966	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	1,085,309	
Lot levies and subdivider contributions	44	458,383	
Recreational land (the Planning Act)	46	198,722	
Parking revenues	45	66,162	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	7,632,252	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Georgina T

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	4,078,018	-
Accounts receivable			
Canada	2	175,150	
Ontario	3	74,119	
Region or county	4	90,867	
Other municipalities	5	-	
School Boards	6	110,791	portion of taxes
Waterworks	7	1,064,453	receivable for
Other (including unorganized areas)	8	544,360	business taxes
Taxes receivable			
Current year's levies	9	4,295,659	
Previous year's levies	10	1,158,450	50,125
Prior year's levies	11	677,231	36,343
Penalties and interest	12	535,003	18,053
Less allowance for uncollectables (negative)	13	- 356,227	- 104,521
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	31,724	
Other current assets	18	53,883	portion of line 20
Capital outlay to be recovered in future years	19	7,579,829	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	245,917	245,917
	Total 21	20,359,227	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Georgina T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	15,456		
Ontario	27	136,919		
Region or county	28	271,566		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	1,783,836		
Other	32	266,031		
Other current liabilities	33	1,168,425		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,471,683		
- special area rates and special charges	35	-		
- benefitting landowners	36	4,108,146		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	7,632,253		
Accumulated net revenue (deficit)				
General revenue	42	166,862		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	426,938		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	256,476		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	2,550		
School boards	57	2,659		
Unexpended capital financing / (unfinanced capital outlay)	58	649,427		
Total	59	20,359,227		

STATISTICAL DATA

For the year ended December 31, 1998.

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		25
Fire	3		16
Police	4		-
Transit	5		-
Public Works	6		28
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		21
Libraries	11		9
Planning	12		19
Total	13		122
		continuous full time employees December 31	
		other	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	4,743,377	958,268
Employee benefits	15	848,619	69,222
		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16		32,913,583
Previous years' tax	17		2,383,228
Penalties and interest	18		573,955
Subtotal	19		35,870,766
Discounts allowed	20		-
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25		143,829
- recoverable from upper tier	90		173,023
- recoverable from school boards	91		202,298
Transfers to tax sale and tax registration accounts	26		-
The Municipal Elderly Residents' Assistance Act - reductions	27		-
- refunds	28		-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92		4,706
- cancellations	93		-
- other	94		-
		2	
		%	
Rebates to eligible charities under section 442.1 of the Municipal Act	95	-	-
- recoverable from general municipal accounts	96	-	-
- recoverable from upper tier	97	-	-
- recoverable from school boards			
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98		-
- industrial properties	99		-
--	80		-
Total reductions	29		36,394,622
Amounts added to the tax roll for collection purposes only	30		14,590
Business taxes written off under subsection 441(1) of the Municipal Act	81		18,080
		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,980,225
Due date of last installment (YYYYMMDD)	33		19,980,428
Final billings: Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,980,827
Due date of last installment (YYYYMMDD)	36		19,981,028
		\$	
Supplementary taxes levied with 1999 due date	37		-
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements	
		gross expenditures	approved by the O.M.B. or Concil
		submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2
		\$	\$
Estimated to take place			
in 1999	58	-	-
in 2000	59	-	-
in 2001	60	-	-
in 2002	61	-	-
in 2003	62	-	-
Total	63	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	72,511		58,923	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	6,332	1,186,785	222,887
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	6,332	1,106,754	230,407
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				-
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
	--				
	--	53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
	--				
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
	67	70,000	-	3,250,000	3,320,000
	68	-	-	-	-
	69	-	-	-	-
	70	-	-	1,325,000	1,325,000
	71	70,000	-	1,925,000	1,995,000
	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
	73	18,424,000	19,345,000	20,313,000	21,328,000
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
					\$
	85			13	2,032,678
	86			7	1,871,856

ANALYSIS OF USER FEES

Municipality

Georgina T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1		50	50	243,064	0
	2	Bag	1	1	540,940	0
	3	Hour	95	95	188,521	0
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			972,525	
All other user fees		22			1,930,163	
	Total	23			2,902,688	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-