

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 59012

MUNICIPALITY OF: Fort Frances T

ANALYSIS OF REVENUE FUND REVENUES

Fort Frances T

For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	11,384,252	-	4,009,190	7,375,062
Direct water billings on ratepayers -- own municipality	2	1,563,708	-		1,563,708
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	307,214	-		307,214
-- other municipalities	5	-	-		-
Subtotal	6	13,255,174	-	4,009,190	9,245,984
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	42,234	-	-	42,234
Ontario					
The Municipal Tax Assistance Act	9	86,731	-		86,731
The Municipal Act, section 157	10	16,425	-		16,425
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	140,417	-	27,830	112,587
Ontario Hydro	13	42,292	-	-	42,292
Liquor Control Board of Ontario	14	8,654	-	-	8,654
Other	15	11,495	-	-	11,495
Municipal enterprises	16	197,153	-	-	197,153
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	545,401	-	27,830	517,571
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	4,360,000			4,360,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	110,126			110,126
.....	61	-			-
Subtotal	69	4,470,126			4,470,126
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	6,559,452			6,559,452
Canada specific grants	30	76,921			76,921
Other municipalities - grants and fees	31	1,698,765			1,698,765
Fees and service charges	32	5,143,738			5,143,738
Subtotal	33	13,478,876			13,478,876
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	103,243	-	-	103,243
Rents, concessions and franchises	36	80,363			80,363
Fines	37	13,222			13,222
Penalties and interest on taxes	38	104,860			104,860
Investment income - from own funds	39	371,030			371,030
- other	40	-			-
Donations	70	23,619			23,619
Sales of publications, equipment, etc	42	2,885			2,885
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	261,835	261,835		
Contributions from non-consolidated entities	45	-			-
--	46	102,197			102,197
--	47	-			-
--	48	-			-
Subtotal	50	1,063,254	-	-	1,063,254
TOTAL REVENUE	51	32,812,831	-	4,037,020	28,775,811

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Fort Frances T

2LT - SB
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		Distribution by Purpose				
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	1,260,842	972,961	4,255	275,730	7,896
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	55,186	44,439	169	10,578	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	-	-	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,316,028	1,017,400	4,424	286,308	7,896
Subtotal Commercial		1,065,212	875,604	-	189,608	-
Subtotal Industrial		1,577,723	1,296,888	-	280,835	-
Pipeline	2.343300	41,063	33,754	-	7,309	-
Other	-	-	-	-	-	-
Supplementary Taxes		9,164	6,250	-	2,914	-
Subtotal levied by tax rate		4,009,190	3,229,896	4,424	766,974	7,896
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		4,009,190	3,229,896	4,424	766,974	7,896

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Fort Frances T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	66,408	-	-	248,993
Protection to Persons and Property					
Fire	2	-	-	-	34,192
Police	3	14,140	-	4,565	13,692
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	101,000	-	-	2,444
Emergency measures	6	-	-	-	-
Subtotal	7	115,140	-	4,565	50,328
Transportation services					
Roadways	8	-	-	-	85,569
Winter Control	9	-	-	-	-
Transit	10	-	-	-	16,799
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	441,229
--	14	-	-	-	-
Subtotal	15	-	-	-	543,597
Environmental services					
Sanitary Sewer System	16	-	-	-	860,348
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	35,878
Garbage Collection	19	-	-	-	987
Garbage Disposal	20	-	-	-	157,171
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,054,384
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	1,725	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	49,452
--	29	-	-	-	-
Subtotal	30	1,725	-	-	49,452
Social and Family Services					
General Assistance	31	1,712,506	-	1,393,123	63,116
Assistance to Aged Persons	32	4,113,913	59,130	301,077	2,347,851
Assistance to Children	33	-	-	-	-
Day Nurseries	34	468,256	-	-	144,208
--	35	-	-	-	-
Subtotal	36	6,294,675	59,130	1,694,200	2,555,175
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	14,323	1,360	-	509,700
Libraries	38	33,336	7,743	-	43,591
Other Cultural	39	28,107	8,688	-	5,981
Subtotal	40	75,766	17,791	-	559,272
Planning and Development					
Planning and Development	41	-	-	-	77,466
Commercial and Industrial	42	5,738	-	-	5,071
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	5,738	-	-	82,537
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	6,559,452	76,921	1,698,765	5,143,738

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality	
Fort Frances T	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	989,326	- 14,622	753,221	921,527	- -	89,815	2,559,637
Protection to Persons and Property								
Fire	2	762,780	-	70,768	15,000	2,250	11,880	862,678
Police	3	92,045	-	1,784,084	1,465	-	-	1,877,594
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	94,415	-	65,832	6,000	-	-	166,247
Emergency measures	6	6,783	-	9,103	-	-	-	15,886
Subtotal	7	956,023	-	1,929,787	22,465	2,250	11,880	2,922,405
Transportation services								
Roadways	8	954,207	42,528	276,712	670,102	- -	21,450	1,922,099
Winter Control	9	89,503	-	144,713	-	-	-	234,216
Transit	10	64,581	-	17,300	-	14,312	1,000	97,193
Parking	11	360	-	-	-	-	-	360
Street Lighting	12	-	-	82,243	-	-	-	82,243
Air Transportation	13	209,820	-	337,905	30,313	-	-	578,038
--	14	-	-	-	-	-	-	-
Subtotal	15	1,318,471	42,528	858,873	700,415	14,312 -	20,450	2,914,149
Environmental services								
Sanitary Sewer System	16	98,413	195,732	630,202	41,534	-	29,950	995,831
Storm Sewer System	17	28,968	-	28,913	-	-	-	57,881
Waterworks System	18	285,121	30,408	693,097	328,972	-	22,060	1,359,658
Garbage Collection	19	-	-	149,941	-	68,996	-	218,937
Garbage Disposal	20	11,010	-	169,722	-	-	-	180,732
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	423,512	226,140	1,671,875	370,506	68,996	52,010	2,813,039
Health Services								
Public Health Services	24	105	-	100	-	527,480	-	527,685
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	53,466	8,841	-	65,542	-	127,849
Ambulance Services	27	-	-	-	-	692,000	-	692,000
Cemeteries	28	212,405	-	49,500	11,000	-	22,731	295,636
--	29	-	-	-	-	-	-	-
Subtotal	30	212,510	53,466	58,441	11,000	1,285,022	22,731	1,643,170
Social and Family Services								
General Assistance	31	325,753	-	3,325,743	160,199	10,600	-	3,822,295
Assistance to Aged Persons	32	6,075,140	15,339	824,719	512,839	-	16,265	7,444,302
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	502,228	-	180,872	5,000	83,000	37,500	808,600
--	35	-	-	-	-	-	-	-
Subtotal	36	6,903,121	15,339	4,331,334	678,038	93,600	53,765	12,075,197
Social Housing	90	-	-	1,064,926	-	-	-	1,064,926
Recreation and Cultural Services								
Parks and Recreation	37	636,112	275,636	335,902	23,785	5,800 -	47,621	1,229,614
Libraries	38	284,685	-	135,896	16,936	-	-	437,517
Other Cultural	39	82,737	-	37,251	35,000	-	12,500	167,488
Subtotal	40	1,003,534	275,636	509,049	75,721	5,800 -	35,121	1,834,619
Planning and Development								
Planning and Development	41	121,408	-	42,461	34,434	-	5,000	203,303
Commercial and Industrial	42	21,798	46,237	112,296	51,558	-	-	231,889
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	143,206	46,237	154,757	85,992	-	5,000	435,192
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	11,949,703	644,724	11,332,263	2,865,664	1,469,980	-	28,262,334

1998 FINANCIAL INFORMATION RETURN

Municipality

Fort Frances T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	839,402	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		1,001,120	
Reserves and Reserve Funds	3		985,616	
	Subtotal	4	1,986,736	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		3,400,000	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
	Subtotal *	18	3,400,000	
Grants and Loan Forgiveness				
Ontario	20		1,609,993	
Canada	21		249,965	
Other Municipalities	22		-	
	Subtotal	23	1,859,958	
Other Financing				
Prepaid Special Charges	24		45,695	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		41,413	
Other	27		-	
Donations	28		111,699	
--	30		-	
--	31		-	
	Subtotal	32	198,807	
	Total Sources of Financing	33	7,445,501	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		4,631,540	
	Subtotal	36	4,631,540	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
	Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		3,400,000	
	Total Applications	42	8,031,540	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	253,363	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	744,742	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		126,583	
- Transfers From Reserves and Reserve Funds	47		364,796	
- -	48		-	
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	- 253,363	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	
			-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Fort Frances T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	101,699
Protection to Persons and Property					
Fire	2	-	-	-	102,889
Police	3	-	-	-	1,465
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	818
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	105,172
Transportation services					
Roadways	8	101,447	-	-	799,114
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	246,965	-	377,988
--	14	-	-	-	-
Subtotal	15	101,447	246,965	-	1,177,102
Environmental services					
Sanitary Sewer System	16	683,345	-	-	1,486,645
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	683,345	-	-	1,486,645
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	61,082
--	29	-	-	-	-
Subtotal	30	-	-	-	61,082
Social and Family Services					
General Assistance	31	-	-	-	10,199
Assistance to Aged Persons	32	-	-	-	123,473
Assistance to Children	33	-	-	-	-
Day Nurseries	34	38,489	-	-	43,489
--	35	-	-	-	-
Subtotal	36	38,489	-	-	177,161
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	750,905	3,000	-	1,423,385
Libraries	38	-	-	-	6,936
Other Cultural	39	-	-	-	23,747
Subtotal	40	750,905	3,000	-	1,454,068
Planning and Development					
Planning and Development	41	-	-	-	19,200
Commercial and Industrial	42	35,807	-	-	49,411
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	35,807	-	-	68,611
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,609,993	249,965	-	4,631,540

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Fort Frances T

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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	86,338	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	86,338	
Storm Sewer System	17	1,391,186	
Waterworks System	18	-	
Garbage Collection	19	145,157	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	1,536,343	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	39,000	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	3,311,468	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	3,311,468	
Commercial and Industrial	42	-	
Residential Development	43	42,000	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	42,000	
Gas	49	150,000	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Fort Frances T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	5,165,149	
Subtotal	4	5,165,149	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	5,165,149	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	-	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Fort Frances T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	198,915		190,918			
- special are rates and special charges	51	-		-			
- benefiting landowners	52	44,835		28,701			
- user rates (consolidated entities)	53	47,549		133,806			
Recovered from reserve funds	54	-		-			
Recovered from unconsolidated entities							
- hydro	55	60,000		24,675			
- gas and telephone	57	-		-			
--	56	-		-			
--	58	-		-			
--	59	-		-			
Total	78	351,299		378,100			
Line 78 includes:							
Financing of one-time real estate purchase	90	-		-			
Other lump sum (balloon) repayments of long term debt	91	-		-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	236,863	332,704	-	-	70,000	17,625
2000	61	203,114	312,217	-	-	80,000	9,400
2001	62	210,274	296,926	-	-	-	-
2002	63	192,205	282,929	-	-	-	-
2003	64	205,382	269,539	-	-	-	-
2004 - 2008	65	1,130,608	1,129,288	-	-	-	-
2009 onwards	79	2,836,703	945,761	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	5,015,149	3,569,364	-	-	150,000	27,025
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72	-				-	
2000	73	-				-	
2001	74	-				-	
2002	75	-				-	
2003	76	-				-	
Total	77	-				-	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-			-	-
Other long term debt refinanced	93	-	-			-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Fort Frances T

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	3,243,691	6,250	-	3,249,941	3,229,896	20,045	-	3,249,941	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	-	-	-	-	-	-	-	-	
	--	65	-	4,592	-	-	4,592	4,424	168	-	4,592	-
English Language Catholic DSB (specify)												
	--	93	-	-	-	-	-	-	-	-	-	
	--	94	-	771,677	2,914	-	774,591	766,974	7,617	-	774,591	-
French Language Catholic DSB (specify)												
	--	95	-	-	-	-	-	-	-	-	-	
	--	96	-	7,896	-	-	7,896	7,896	-	-	7,896	-
	Total school boards	36	-	4,027,856	9,164	-	4,037,020	4,009,190	27,830	-	4,037,020	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Fort Frances T

10
15

		1	\$
Balance at the beginning of the year	1	9,136,669	
Revenues			
Contributions from revenue fund	2	1,864,544	
Contributions from capital fund	3	3,400,000	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	641,728	
--	9	17,853	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	5,924,125	
Expenditures			
Transferred to capital fund	14	985,616	
Transferred to revenue fund	15	261,835	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,247,451	
Balance at the end of the year for:			
Reserves	23	2,878,659	
Reserve Funds	24	10,934,684	
Total	25	13,813,343	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	2,354,016	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	263,606	
Sick leave	31	294,199	
Insurance	32	332,954	
Workers' compensation	33	-	
Capital expenditure - general administration	34	1,532,404	
- roads	35	297,561	
- sanitary and storm sewers	36	996,347	
- parks and recreation	64	2,845,307	
- library	65	77,099	
- other cultural	66	143,047	
- water	38	-	
- transit	39	93,537	
- housing	40	-	
- industrial development	41	51,558	
- other and unspecified	42	1,491,819	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	577,250	
--	53	279,553	
--	54	2,089,254	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	93,832	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	13,813,343	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Fort Frances T

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,314,483	-
Accounts receivable			
Canada	2	65,609	
Ontario	3	485,726	
Region or county	4	-	
Other municipalities	5	279,622	
School Boards	6	4,551	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	716,078	business taxes
Taxes receivable			
Current year's levies	9	387,796	
Previous year's levies	10	124,958	-
Prior year's levies	11	57,535	-
Penalties and interest	12	41,536	-
Less allowance for uncollectables (negative)	13	- 68,287	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	14,376,932	
Other current assets	18	363,023	portion of line 20
Capital outlay to be recovered in future years	19	5,165,149	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	498	498
	Total 21	23,315,209	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Fort Frances T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	922,318		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	658,027		
Other	32	-		
Other current liabilities	33	189,508		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,392,468		
- special area rates and special charges	35	-		
- benefitting landowners	36	305,316		
- user rates (consolidated entities)	37	1,317,365		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	150,000		
Less: Own holdings (negative)	40	- 329,200		
Reserves and reserve funds	41	13,813,343		
Accumulated net revenue (deficit)				
General revenue	42	958,451		
Special charges and special areas (specify)				
--	43	125,271		
--	44	22,617		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	1,263,318		
Libraries	49	2,412		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	171,732		
--	53	98,900		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	253,363		
Total	59	23,315,209		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	13	
Non-line Department Support Staff	2	20	
Fire	3	10	
Police	4	-	
Transit	5	-	
Public Works	6	28	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	7	
Parks and Recreation	10	9	
Libraries	11	4	
Planning	12	2	
Total	13	93	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	3,862,905		731,832	
Employee benefits	15	1,274,758		91,479	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16	10,966,168		
	Previous years' tax	17	221,478		
	Penalties and interest	18	85,125		
		19	Subtotal 11,272,771		
	Discounts allowed	20	-		
	Tax adjustments under section 421, 441 and 442 of the Municipal Act				
	- recoverable from general municipal accounts	25	21,710		
	- recoverable from upper tier	90	-		
	- recoverable from school boards	91	9,319		
	Transfers to tax sale and tax registration accounts	26	498		
	The Municipal Elderly Residents' Assistance Act - reductions	27	-		
	- refunds	28	-		
	Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
	- deferrals	92	-		
	- cancellations	93	-		
	- other	94	-		
			2		
			%		
	Rebates to eligible charities under section 442.1 of the Municipal Act				
	- recoverable from general municipal accounts	95	-	-	-
	- recoverable from upper tier	96	-	-	-
	- recoverable from school boards	97	-	-	-
	Rebates under section 442.2 of the Municipal Act				
	- commercial properties	98	-		
	- industrial properties	99	-		
		80	-		
		29	Total reductions 11,304,298		
	Amounts added to the tax roll for collection purposes only	30	-		
	Business taxes written off under subsection 441(1) of the Municipal Act	81	-		

		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings:			
Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	-	
Due date of last installment (YYYYMMDD)	33	19,980,331	
Final billings:			
Number of installments	34	1	
Due date of first installment (YYYYMMDD)	35	-	
Due date of last installment (YYYYMMDD)	36	19,981,009	
		\$	
Supplementary taxes levied with 1999 due date	37	-	

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1999	58	-	-	-	-
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end	82	-		-		
7. Analysis of direct water and sewer billings as at December 31						
Water		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	39	3,160	929,866	633,842	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
	In this municipality	44	3,196	217,256	89,958	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-		
8. Selected investments of own sinking funds as at December 31						
Own sinking funds	83	own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31	84	-				
10. Joint boards consolidated by this municipality						
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
11. Applications to the Ontario Municipal Board or to Council						
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
12. Forecast of total revenue fund expenditures						
	73	1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
13. Municipal procurement this year						
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater	85 86	1	2			
		\$	\$			
		-	-	-	-	

ANALYSIS OF USER FEES

Municipality

Fort Frances T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	16	1 Each	11		592,373	Flat Rate
	16	2 Each	4		223,132	Flat Rate
		3				
	32	4			2,347,851	Based on Inc
	13	5			390,185	0
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			3,553,541	
All other user fees		22			1,590,197	
	Total	23			5,143,738	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-

			large industrial	farmland	managed forest	pipeline	new multi-residential
			1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14					
Properties increasing:							
No. of properties affected within class	(#)	15	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	17	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-
Properties decreasing:							
No. of properties affected within class	(#)	20	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	22	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-