

# 1998 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 25030**

**MUNICIPALITY OF: Flamborough T**

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Flamborough T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	46,054,923	22,093,514	16,389,166	7,572,243
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	46,054,923	22,093,514	16,389,166	7,572,243
PAYMENTS IN LIEU OF TAXATION					
Canada	7	33,043	11,570	-	21,473
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	38,905	17,216		21,689
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	36,655	13,578	961	22,116
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	4,149	1,453	-	2,696
Other municipalities and enterprises	17	58,943	20,639	-	38,304
Subtotal	18	171,695	64,456	961	106,278
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,204,000			1,204,000
Special Transition Assistance	63	150,000			150,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	1,354,000			1,354,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	3,989			3,989
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	28,021			28,021
Fees and service charges	32	1,754,611			1,754,611
Subtotal	33	1,786,621			1,786,621
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	799,636	-	-	799,636
Rents, concessions and franchises	36	134,531			134,531
Fines	37	41,950			41,950
Penalties and interest on taxes	38	1,165,793			1,165,793
Investment income - from own funds	39	17,607			17,607
- other	40	-			-
Donations	70	13,045			13,045
Sales of publications, equipment, etc	42	51,576			51,576
Contributions from capital fund	43	505,285			505,285
Contributions from reserves and reserve funds	44	3,828,264			3,828,264
Contributions from non-consolidated entities	45	-			-
--	46	265,156			265,156
--	47	3,000			3,000
--	48	-			-
Subtotal	50	6,825,843	-	-	6,825,843
TOTAL REVENUE	51	56,193,082	22,157,970	16,390,127	17,644,985





ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Flamborough T
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2LT - SB  
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	9,044,177	7,398,282	21,084	1,590,106	34,705
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	84,320	77,375	-	6,945	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	172,660	152,287	247	19,981	145
Managed Forest	0.115000	2,620	2,177	8	423	12
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	9,303,777	7,630,121	21,339	1,617,455	34,862
Subtotal Commercial		4,419,831	2,988,248	24,574	1,367,761	39,248
Subtotal Industrial		1,497,041	1,012,150	8,323	463,275	13,293
Pipeline	1.651200	947,442	640,566	5,268	293,195	8,413
Other	-	-	-	-	-	-
Supplementary Taxes		205,804	145,873	989	55,468	3,474
Subtotal levied by tax rate		16,373,895	12,416,958	60,493	3,797,154	99,290
Railway rights-of-way		15,271	10,324	85	4,726	136
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		15,271	10,324	85	4,726	136
Total school board purposes		16,389,166	12,427,282	60,578	3,801,880	99,426

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Flamborough T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	132,119
Protection to Persons and Property					
Fire	2	-	-	18,600	44,193
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	3,184	-	-	63,250
Emergency measures	6	-	-	-	-
Subtotal	7	3,184	-	18,600	107,443
Transportation services					
Roadways	8	147	-	-	322,935
Winter Control	9	-	-	-	-
Transit	10	-	-	-	1,296
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	147	-	-	324,231
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	34,693
--	29	-	-	-	-
Subtotal	30	-	-	-	34,693
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,057,731
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	1,057,731
Planning and Development					
Planning and Development	41	-	-	-	92,434
Commercial and Industrial	42	658	-	9,421	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	5,960
--	46	-	-	-	-
Subtotal	47	658	-	9,421	98,394
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,989	-	28,021	1,754,611



		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,105,738	386,801	3,287,246	1,509,708	54,476	-	6,343,969
Protection to Persons and Property								
Fire	2	799,816	77,738	283,015	248,301	-	27,597	1,436,467
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	328,126	-	95,460	5,263	3,414	42,770	475,033
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,127,942	77,738	378,475	253,564	3,414	70,367	1,911,500
Transportation services								
Roadways	8	1,084,460	13,179	1,591,218	654,703	-	531,275	2,812,285
Winter Control	9	-	-	186,954	190,200	-	162,494	539,648
Transit	10	-	-	82,113	-	-	-	82,113
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	101,995	40,328	-	-	142,323
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,084,460	13,179	1,962,280	885,231	-	368,781	3,576,369
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	1,131,875	1,053,464	-	-	-	2,185,339
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	477,895	-	-	44,764	522,659
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	1,131,875	1,531,359	-	-	44,764	2,707,998
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	7,744	-	48,913	4,303	-	14,727	75,687
--	29	-	-	-	-	-	-	-
Subtotal	30	7,744	-	48,913	4,303	-	14,727	75,687
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	1,063,891	-	803,354	273,579	140,557	145,945	2,427,326
Libraries	38	10,163	-	60,404	7,650	-	-	78,217
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,074,054	-	863,758	281,229	140,557	145,945	2,505,543
Planning and Development								
Planning and Development	41	344,360	-	22,667	5,530	-	-	372,557
Commercial and Industrial	42	7,537	-	119,035	1,153	36,163	-	163,888
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	63,342	-	-	92,978	156,320
Tile Drainage and Shoreline Assistance	45	-	5,960	-	-	-	-	5,960
--	46	-	-	-	-	-	-	-
Subtotal	47	351,897	5,960	205,044	6,683	36,163	92,978	698,725
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	4,751,835	1,615,553	8,277,075	2,940,718	234,610	-	17,819,791

For the year ended December 31, 1998.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	1,228,210	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		316,075	
Reserves and Reserve Funds	3		2,090,330	
Subtotal	4		2,406,405	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		13,400	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		13,400	
Grants and Loan Forgiveness				
Ontario	20		2,235	
Canada	21		2,235	
Other Municipalities	22		-	
Subtotal	23		4,470	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		-	
Investment Income				
From Own Funds	26		143,817	
Other	27		-	
Donations	28		50,572	
--	30		-	
--	31		-	
Subtotal	32		194,389	
Total Sources of Financing	33		2,618,664	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		2,871,367	
Subtotal	36		2,871,367	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		13,400	
Subtotal	40		13,400	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		565,298	
Total Applications	42		3,450,065	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	396,809	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	1,853,355	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		396,724	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		1,059,822	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	396,809	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	
			-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Flamborough T

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	137,203
Protection to Persons and Property					
Fire	2	-	-	-	99,696
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	860
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	100,556
Transportation services					
Roadways	8	-	-	-	805,625
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	5,033
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	810,658
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,235	2,235	-	1,821,174
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	2,235	2,235	-	1,821,174
Planning and Development					
Planning and Development	41	-	-	-	1,776
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,776
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,235	2,235	-	2,871,367

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Flamborough T
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	1,886,636	
Police	3	357,411	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	357,411	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	5,520,766	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	5,520,766	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	42,154	
	Subtotal 47	-	
Electricity	48	42,154	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Flamborough T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	12,358,862	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	4,551,895	
- enterprises and other	13	-	
Subtotal	14	4,551,895	
Total	15	7,806,967	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	7,764,813	
Instalment (serial) debentures	17	42,154	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	363,280	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	4,255,856	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Flamborough T

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6. Ontario Clean Water Agency Provincial Projects							
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges		
			1	2	3		
			\$	\$	\$		
Water projects - for this municipality only			46	-	-	-	
- share of integrated projects			47	-	-	-	
Sewer projects - for this municipality only			48	-	-	-	
- share of integrated projects			49	-	-	-	
7. 1998 Debt Charges							
			principal		interest		
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund			50	39,810	37,928		
- general tax rates			51	-	-		
- special are rates and special charges			52	352,211	1,185,604		
- benefiting landowners			53	-	-		
- user rates (consolidated entities)			54	-	-		
Recovered from reserve funds			55	-	-		
Recovered from unconsolidated entities			57	-	-		
- hydro			58	-	-		
- gas and telephone			59	-	-		
--			78	392,021	1,223,532		
--							
--							
--							
Total							
Line 78 includes:							
Financing of one-time real estate purchase			90	-	-		
Other lump sum (balloon) repayments of long term debt			91	-	-		
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	386,400	1,218,075	-	-	-	-
2000	61	386,768	1,217,812	-	-	-	-
2001	62	386,910	1,217,625	-	-	-	-
2002	63	387,318	1,216,800	-	-	-	-
2003	64	387,027	1,219,360	-	-	-	-
2004 - 2008	65	1,082,631	3,552,256	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	4,789,913	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	7,806,967	9,641,928	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
					1		
					\$		
1999	72			-			
2000	73			-			
2001	74			-			
2002	75			-			
2003	76			-			
Total			77		-		
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
			principal		interest		
			1		2		
			\$		\$		
Repayment of Provincial Special Assistance			92		-		-
Other long term debt refinanced			93		-		-

1998 FINANCIAL INFORMATION RETURN

Municipality

Flamborough T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		21,263,925	217,594	21,481,519	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		64,456	-	64,456	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	21,328,381	217,594	21,545,975	21,481,519	-	64,456	-	21,545,975	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		229,904	4,489	234,393	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	229,904	4,489	234,393	234,393	-	-	-	234,393	-
Speical charges	19	-	377,602	-	377,602	377,602	-	-	-	377,602	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	21,935,887	222,083	22,157,970	22,093,514	-	64,456	-	22,157,970	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Flamborough T

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For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	12,282,059	145,873	-	12,427,932	12,427,282	650	-	12,427,932	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	59,595	989	-	60,584	60,579	5	-	60,584	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	3,746,708	55,468	-	3,802,176	3,801,879	297	-	3,802,176	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	95,961	3,474	-	99,435	99,426	9	-	99,435	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	16,184,323	205,804	-	16,390,127	16,389,166	961	-	16,390,127	-



1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Flamborough T

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		1	\$
Balance at the beginning of the year	1	13,851,905	
Revenues			
Contributions from revenue fund	2	2,624,643	
Contributions from capital fund	3	60,013	
Development Charges Act	67	862,779	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	210,592	
Investment income - from own funds	5	468,574	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	4,226,601	
Expenditures			
Transferred to capital fund	14	2,090,330	
Transferred to revenue fund	15	3,828,264	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	5,918,594	
Balance at the end of the year for:			
Reserves	23	4,037,391	
Reserve Funds	24	8,122,521	
Total	25	12,159,912	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,307,976	
Contingencies	27	106,411	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	963,907	
Sick leave	31	-	
Insurance	32	88,284	
Workers' compensation	33	- 115,199	
Capital expenditure - general administration	34	185,263	
- roads	35	679,008	
- sanitary and storm sewers	36	-	
- parks and recreation	64	70,591	
- library	65	-	
- other cultural	66	-	
- water	38	-	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	24,728	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	1,017,868	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	7,418,596	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	403,266	
Parking revenues	45	9,213	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	12,159,912	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Flamborough T
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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	672,859	-
Accounts receivable			
Canada	2	63,570	
Ontario	3	87,071	
Region or county	4	3,609,748	
Other municipalities	5	56,175	
School Boards	6	217,056	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	2,411,741	business taxes
Taxes receivable			
Current year's levies	9	3,027,852	
Previous year's levies	10	1,295,655	38,104
Prior year's levies	11	2,985,293	30,375
Penalties and interest	12	2,573,180	16,298
Less allowance for uncollectables (negative)	13	- 1,934,788	- 37,301
Investments			
Canada	14	-	
Provincial	15	1,015,808	
Municipal	16	-	
Other	17	-	
Other current assets	18	152,120	portion of line 20
Capital outlay to be recovered in future years	19	7,806,967	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	24,040,307	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Flamborough T
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For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	1,363,260		
Other	32	-		
Other current liabilities	33	2,996,595		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	357,411		
- special area rates and special charges	35	-		
- benefitting landowners	36	7,449,556		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	12,159,912		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	- 39,578		
--	44	- 957,803		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	61,224		
Recreation, community centres and arenas	51	252,921		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	396,809		
Total	59	24,040,307		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1	6	
Non-line Department Support Staff	2	16	
Fire	3	4	
Police	4	-	
Transit	5	-	
Public Works	6	23	
Health Services	7	-	
Homes for the Aged	8	-	
Other Social Services	9	-	
Parks and Recreation	10	17	
Libraries	11	-	
Planning	12	7	
Total	13	73	

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	3,172,147	972,542	
Wages and salaries		15	522,684	84,462	
Employee benefits					

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:	Current year's tax	16		37,460,967	
	Previous years' tax	17		2,112,381	
	Penalties and interest	18		557,813	
		19	Subtotal	40,131,161	
		20		-	
	Discounts allowed				
	Tax adjustments under section 421, 441 and 442 of the Municipal Act				
	- recoverable from general municipal accounts	25		1,010,777	
	- recoverable from upper tier	90		268,590	
	- recoverable from school boards	91		386,855	
	Transfers to tax sale and tax registration accounts	26		-	
	The Municipal Elderly Residents' Assistance Act - reductions	27		-	
	- refunds	28		-	
	Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act				
	- deferrals	92		1,623	
	- cancellations	93		-	
	- other	94		-	
			2		%
	Rebates to eligible charities under section 442.1 of the Municipal Act				
	- recoverable from general municipal accounts	95	-	-	
	- recoverable from upper tier	96	-	-	
	- recoverable from school boards	97	-	-	
	Rebates under section 442.2 of the Municipal Act				
	- commercial properties	98		1,126,267	
	- industrial properties	99		196,735	
		80		3,197,555	
		29	Total reductions	46,319,563	
		30		25,693	
	Amounts added to the tax roll for collection purposes only	81		5,432	
	Business taxes written off under subsection 441(1) of the Municipal Act				

		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19,980,227
	Due date of last installment (YYYYMMDD)	33	19,980,417
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19,980,930
	Due date of last installment (YYYYMMDD)	36	19,980,930
			\$
Supplementary taxes levied with 1999 due date		37	496,940

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	4,533,089	-	-
in 1999		59	5,499,860	-	-
in 2000		60	2,089,809	-	-
in 2001		61	1,757,990	-	-
in 2002		62	18,212,521	-	14,675,000
in 2003		63	32,093,269	-	14,675,000
Total					

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end	82	5,418		4,502		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	39	-	-	-		
In this municipality						
In other municipalities (specify municipality)						
--	40	-	-	-	-	
--	41	-	-	-	-	
--	42	-	-	-	-	
--	43	-	-	-	-	
--	64	-	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	44	-	-	-		
In this municipality						
In other municipalities (specify municipality)						
--	45	-	-	-	-	
--	46	-	-	-	-	
--	47	-	-	-	-	
--	48	-	-	-	-	
--	65	-	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31	84			7,106,713		
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	53	-	-	-	-	
--	54	-	-	-	-	
--	55	-	-	-	-	
--	56	-	-	-	-	
--	57	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997	67	13,400	-	-	13,400	
Approved in 1998	68	-	-	-	-	
Financed in 1998	69	13,400	-	-	13,400	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1998	71	-	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1998	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		14,489,607	14,770,449	15,058,020	15,352,509	15,654,114
13. Municipal procurement this year						
		1	2			
		\$	\$			
Total construction contracts awarded	85	-	-			
Construction contracts awarded at \$100,000 or greater	86	-	-			

ANALYSIS OF USER FEES

Municipality

Flamborough T
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For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	37	1 Hour	89	136	759,870	0
	8	2 Ton	0		168,546	0
		3				
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			928,416	
All other user fees		22			826,195	
	Total	23			1,754,611	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act									
			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	4	4	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	2,011	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	575,131	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	200	-	-	-	-	-	-
- per cent value	(%)	6	10	10	-	-	-	-	-
Phase-in rate	(%)	7	25	25	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	646	10	-	-	-	-	-
Total adjustments for the year	(\$)	9	381,200	85,572	-	-	-	-	-
- dollar value	(\$)	10	200	-	-	-	-	-	-
- per cent value	(%)	11	15	16	-	-	-	-	-
Phase-in rate	(%)	12	33	33	-	-	-	-	-
			large industrial	farmland	managed forest	pipeline	new multi-residential		
			1	2	3	4	5		
No. of years of the program	(#)	13	-	4	4	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:									
No. of properties affected within class	(#)	15	-	5	-	-	-		
Total adjustments for the year	(\$)	16	-	698	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	17	-	200	200	-	-		
- per cent value	(%)	18	-	10	10	-	-		
Phase-in rate	(%)	19	-	25	25	-	-		
Properties decreasing:									
No. of properties affected within class	(#)	20	-	121	4	-	-		
Total adjustments for the year	(\$)	21	-	12,534	1,270	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	200	200	-	-		
- per cent value	(%)	23	-	15	15	-	-		
Phase-in rate	(%)	24	-	33	33	-	-		
2. Rebate programs under section 442.2 of the Municipal Act									
			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
			1	2	3	4	5	6	
No. of years of the program	(#)	25	3	-	3	-	3	-	
Total no.of properties in class	(#)	26	483	-	2	-	43	-	
No. of properties affected within class	(#)	27	336	-	2	-	31	-	
Total adjustments for the year	(\$)	28	964,208	-	162,058	-	196,735	-	
Minimum threshold amount:									
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	25	-	25	-	25	-	
Assessment value to qualify:									
- minimum	(\$)	31	-	-	-	-	-	-	
- maximum	(\$)	32	500,000	-	-	-	1,000,000	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	10	-	-	2	-	43	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	10	448	-	-	-	43	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	3,156,187	-	-	-	1,357,007	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	22	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	17	58	-	-	-	49	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	36,709	41,501	-	-	-	-	-