

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23026

MUNICIPALITY OF: Fergus T

ANALYSIS OF REVENUE FUND REVENUES

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,941,867	2,617,876	3,675,442	3,648,550
Direct water billings on ratepayers -- own municipality	2	937,174	-		937,174
-- other municipalities	3	6,417	-		6,417
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	10,885,458	2,617,876	3,675,442	4,592,140
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	10,350	2,102	5,692	2,556
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	6,000	-		6,000
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	80,334	27,953	12,866	39,515
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	4,394	1,979	-	2,415
Other	15	-	-	-	-
Municipal enterprises	16	33,125	6,862	18,648	7,615
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	134,203	38,896	37,206	58,101
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	323,000			323,000
Special Transition Assistance	63	40,000			40,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	363,000			363,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	168,929			168,929
Canada specific grants	30	10,686			10,686
Other municipalities - grants and fees	31	214,045			214,045
Fees and service charges	32	1,192,139			1,192,139
Subtotal	33	1,585,799			1,585,799
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	162,603	-	-	162,603
Rents, concessions and franchises	36	-			-
Fines	37	14,594			14,594
Penalties and interest on taxes	38	76,403			76,403
Investment income - from own funds	39	-			-
- other	40	240,443			240,443
Donations	70	-			-
Sales of publications, equipment, etc	42	5,123			5,123
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	3,602,099	3,602,099		
Contributions from non-consolidated entities	45	-	-		
--	46	43,964	43,964		
--	47	572,616	572,616		
--	48	-	-		
Subtotal	50	4,717,845	-	-	4,717,845
TOTAL REVENUE	51	17,686,305	2,656,772	3,712,648	11,316,885

Fergus T

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Fergus T

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	1,653,168	1,466,070	3,354	180,650	3,094
- farmland pending development -	0.460000	973	973	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	78,666	69,969	299	8,110	288
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	363	363	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,733,170	1,537,375	3,653	188,760	3,382
Subtotal Commercial		1,153,817	1,153,817	-	-	-
Subtotal Industrial		730,224	730,224	-	-	-
Pipeline	2.443100	33,397	33,397	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		24,834	23,871	-	963	-
Subtotal levied by tax rate		3,675,442	3,478,684	3,653	189,723	3,382
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		3,675,442	3,478,684	3,653	189,723	3,382

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Fergus T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,969	-	-	17,469
Protection to Persons and Property					
Fire	2	10,500	-	85,361	19,961
Police	3	2,639	-	-	7,061
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	19,031
Emergency measures	6	-	-	-	-
Subtotal	7	13,139	-	85,361	46,053
Transportation services					
Roadways	8	108,964	-	-	1,115
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	108,964	-	-	1,115
Environmental services					
Sanitary Sewer System	16	-	-	-	249,801
Storm Sewer System	17	-	-	-	78,578
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	158,687
Garbage Disposal	20	-	-	17,297	78,172
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	17,297	565,238
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	18,168
--	29	-	-	-	-
Subtotal	30	-	-	-	18,168
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	30,000	-	-	47,847
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	30,000	-	-	47,847
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	111,387	491,399
Libraries	38	13,857	7,205	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	13,857	7,205	111,387	491,399
Planning and Development					
Planning and Development	41	-	3,481	-	4,850
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	3,481	-	4,850
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	168,929	10,686	214,045	1,192,139

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	298,030	-	219,321	7,731	-	-	525,082
Protection to Persons and Property								
Fire	2	151,073	-	141,309	21,219	-	-	313,601
Police	3	850,233	-	174,661	663	-	-	1,025,557
Conservation Authority	4	-	-	-	-	39,881	-	39,881
Protective inspection and control	5	132,905	-	18,308	921	-	-	152,134
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,134,211	-	334,278	22,803	39,881	-	1,531,173
Transportation services								
Roadways	8	108,950	310,069	297,199	2,530,097	-	-	3,246,315
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	1,294	-	-	-	1,294
Street Lighting	12	-	-	75,801	29,248	-	-	105,049
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	108,950	310,069	374,294	2,559,345	-	-	3,352,658
Environmental services								
Sanitary Sewer System	16	13,750	153,765	514,867	366,366	-	-	1,048,748
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	234,271	-	259,807	1,015,985	-	-	1,510,063
Garbage Collection	19	-	-	163,809	-	-	-	163,809
Garbage Disposal	20	10,199	-	148,558	36,429	-	-	195,186
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	258,220	153,765	1,087,041	1,418,780	-	-	2,917,806
Health Services								
Public Health Services	24	-	-	1,382	-	-	-	1,382
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	26,672	-	27,719	-	-	-	54,391
--	29	-	-	-	-	-	-	-
Subtotal	30	26,672	-	29,101	-	-	-	55,773
Social and Family Services								
General Assistance	31	-	-	-	-	2,420	-	2,420
Assistance to Aged Persons	32	33,831	-	53,206	78,595	-	-	165,632
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	33,831	-	53,206	78,595	2,420	-	168,052
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	361,686	143,975	354,860	402,979	-	-	1,263,500
Libraries	38	171,567	-	73,209	20,810	-	-	265,586
Other Cultural	39	-	-	18,735	3,540	86,500	-	108,775
Subtotal	40	533,253	143,975	446,804	427,329	86,500	-	1,637,861
Planning and Development								
Planning and Development	41	4,178	-	64,353	279,806	-	-	348,337
Commercial and Industrial	42	11,925	-	51,100	462,173	35,000	-	560,198
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	4,119	-	4,119
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	16,103	-	115,453	741,979	39,119	-	912,654
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,409,270	607,809	2,659,498	5,256,562	167,920	-	11,101,059

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Fergus T		59
ANALYSIS OF CAPITAL OPERATION		
For the year ended December 31, 1998.		
		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	28,800
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	3,056,572
Reserves and Reserve Funds	3	-
Subtotal	4	3,056,572
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	70,124
Canada	21	70,125
Other Municipalities	22	-
Subtotal	23	140,249
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	3,196,821
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	3,168,021
Subtotal	36	3,168,021
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	3,168,021
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Fergus T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	7,731
Protection to Persons and Property					
Fire	2	-	-	-	21,219
Police	3	-	-	-	663
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	921
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	22,803
Transportation services					
Roadways	8	70,124	70,125	-	1,620,846
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	29,248
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	70,124	70,125	-	1,650,094
Environmental services					
Sanitary Sewer System	16	-	-	-	175,366
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	415,985
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	7,629
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	598,980
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	78,595
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	78,595
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	310,479
Libraries	38	-	-	-	20,810
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	331,289
Planning and Development					
Planning and Development	41	-	-	-	16,356
Commercial and Industrial	42	-	-	-	462,173
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	478,529
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	70,124	70,125	-	3,168,021

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Fergus T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	-	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	-	
Transportation services				
Roadways		8	-	
Winter Control		9	2,093,750	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	2,093,750	
Storm Sewer System		17	1,145,368	
Waterworks System		18	-	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	-	
Health Services				
Public Health Services		24	1,145,368	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assistance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Social Housing		90	-	
Recreation and Cultural Services				
Parks and Recreation		37	-	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	-	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Fergus T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies	1	-		
: To Canada and agencies	2	120,368		
: To other	3	3,118,750		
Subtotal	4	3,239,118		
Plus: All debt assumed by the municipality from others	5	-		
Less: All debt assumed by others				
:Ontario	6	-		
:School boards	7	-		
:Other municipalities	8	-		
Subtotal	9	-		
Less: Ontario Clean Water Agency debt retirement funds				
- sewer	10	-		
- water	11	-		
Own sinking funds (actual balances)				
- general	12	-		
- enterprises and other	13	-		
Subtotal	14	-		
Total	15	3,239,118		
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures	16	-		
Instalment (serial) debentures	17	1,025,000		
Long term bank loans	18	2,093,750		
Lease purchase agreements	19	-		
Mortgages	20	120,368		
Ontario Clean Water Agency	22	-		
Long term reserve fund loans	23	-		
--	24	-		
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-		
- par value of this amount in U.S. dollars	26	-		
Other - Canadian dollar equivalent included in line 15 above	27	-		
- par value of this amount in _____	28	-		
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds	29	-		
Ontario Clean Water Agency - sewer	30	-		
- water	31	-		
				\$
4. Actuarial balance of own sinking funds at year end	32	-		
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits	33	-		
Total liability under OMERS plans				
- initial unfunded	34	-		
- actuarial deficiency	35	-		
Total liability for own pension funds				
- initial unfunded	36	-		
- actuarial deficiency	37	-		
Outstanding loans guarantee	38	-		
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support	39	-		
- university support	40	-		
- leases and other agreements	41	-		
Other (specify)	42	-		
--	43	-		
--	44	-		
Total	45	-		

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Fergus T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	334,575	273,234				
- special are rates and special charges	51	-	-				
- benefiting landowners	52	-	-				
- user rates (consolidated entities)	53	-	-				
Recovered from reserve funds	54	-	-				
Recovered from unconsolidated entities							
- hydro	55	-	-				
- gas and telephone	57	-	-				
--	56	-	-				
--	58	-	-				
--	59	-	-				
Total	78	334,575	273,234				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-				
Other lump sum (balloon) repayments of long term debt	91	-	-				
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	209,913	246,444	-	-	-	-
2000	61	210,276	229,926	-	-	-	-
2001	62	215,665	214,985	-	-	-	-
2002	63	221,083	199,547	-	-	-	-
2003	64	226,532	183,610	-	-	-	-
2004 - 2008	65	1,105,645	630,423	-	-	-	-
2009 onwards	79	1,050,004	396,140	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	3,239,118	2,101,075	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72	-					
2000	73	-					
2001	74	-					
2002	75	-					
2003	76	-					
Total	77	-					
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-				
Other long term debt refinanced	93	-	-				

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Fergus T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		2,598,798	19,078	2,617,876	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		38,896	-	38,896	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	2,637,694	19,078	2,656,772	2,617,876	-	38,896	-	2,656,772	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	2,637,694	19,078	2,656,772	2,617,876	-	38,896	-	2,656,772	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Fergus T

9LT
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS	English Language Public DSB (specify)											
	--	62	-	3,047,389	23,871	-	3,071,260	3,041,470	29,790	-	3,071,260	-
	--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)	--	64	-	3,653	-	-	3,653	3,653	-	-	3,653	-
	--	65	-	-	-	-	-	-	-	-	-	-
	English Language Catholic DSB (specify)											
--	93	-	618,853	963	-	619,816	612,595	7,221	-	619,816	-	
--	94	-	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)	--	95	-	17,919	-	-	17,919	17,724	195	-	17,919	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	3,687,814	24,834	-	3,712,648	3,675,442	37,206	-	3,712,648	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Fergus T

10
15

		1	\$
Balance at the beginning of the year	1	5,984,037	
Revenues			
Contributions from revenue fund	2	2,199,990	
Contributions from capital fund	3	-	
Development Charges Act	67	547,013	
Lot levies and subdivider contributions	60	2,000	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	81,418	
--	9	42,388	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	2,872,809	
Expenditures			
Transferred to capital fund	14	-	
Transferred to revenue fund	15	3,602,099	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	3,602,099	
Balance at the end of the year for:			
Reserves	23	3,335,309	
Reserve Funds	24	1,919,438	
Total	25	5,254,747	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	434,928	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	13,553	
Sick leave	31	-	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	25,000	
- roads	35	1,041,752	
- sanitary and storm sewers	36	286,693	
- parks and recreation	64	216,321	
- library	65	9,212	
- other cultural	66	83,540	
- water	38	1,505,055	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	180,000	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	70,053	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	1,374,267	
Lot levies and subdivider contributions	44	14,373	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	5,254,747	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Fergus T

11
16

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	5,184,643	1,325
Accounts receivable			
Canada	2	75,975	
Ontario	3	116,464	
Region or county	4	8,284	
Other municipalities	5	66,220	
School Boards	6	3,651	portion of taxes
Waterworks	7	676,492	receivable for
Other (including unorganized areas)	8	571,624	business taxes
Taxes receivable			
Current year's levies	9	459,407	
Previous year's levies	10	137,119	-
Prior year's levies	11	33,518	-
Penalties and interest	12	49,789	-
Less allowance for uncollectables (negative)	13	- 3,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	23,950	portion of line 20
Capital outlay to be recovered in future years	19	3,239,118	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	275,000	-
	Total 21	10,918,254	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Fergus T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	171,763		
Other	32	1,072,517		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	3,239,118		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	5,254,747		
Accumulated net revenue (deficit)				
General revenue	42	982,695		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	144,808		
Libraries	49	6,647		
Cemetaries	50	-		
Recreation, community centres and arenas	51	20,948		
--	52	12,717		
--	53	12,294		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	10,918,254		

STATISTICAL DATA

For the year ended December 31, 1998.

		1			
1. Number of continuous full time employees as at December 31					
Administration	1	9			
Non-line Department Support Staff	2	6			
Fire	3	-			
Police	4	13			
Transit	5	-			
Public Works	6	6			
Health Services	7	-			
Homes for the Aged	8	-			
Other Social Services	9	-			
Parks and Recreation	10	4			
Libraries	11	2			
Planning	12	-			
Total	13	40			
		continuous full time employees December 31			
		other			
2. Total expenditures during the year on:		1 \$	2 \$		
Wages and salaries	14	1,475,074	515,447		
Employee benefits	15	337,472	81,277		
		1 \$			
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections: Current year's tax	16	9,443,676			
Previous years' tax	17	224,874			
Penalties and interest	18	57,209			
Subtotal	19	9,725,759			
Discounts allowed	20	-			
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts	25	14,301			
- recoverable from upper tier	90	4,588			
- recoverable from school boards	91	19,893			
Transfers to tax sale and tax registration accounts	26	-			
The Municipal Elderly Residents' Assistance Act - reductions	27	-			
- refunds	28	-			
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals	92	-			
- cancellations	93	-			
- other	94	-			
		2 %			
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	-	-		
- recoverable from upper tier	96	-	-		
- recoverable from school boards	97	-	-		
Rebates under section 442.2 of the Municipal Act					
- commercial properties	98	-			
- industrial properties	99	-			
--	80	-			
Total reductions	29	9,764,541			
Amounts added to the tax roll for collection purposes only	30	-			
Business taxes written off under subsection 441(1) of the Municipal Act	81	-			
		1			
4. Tax due dates for 1998 (lower tier municipalities only)					
Interim billings: Number of installments	31	2			
Due date of first installment (YYYYMMDD)	32	19,980,227			
Due date of last installment (YYYYMMDD)	33	19,980,430			
Final billings: Number of installments	34	2			
Due date of first installment (YYYYMMDD)	35	19,980,930			
Due date of last installment (YYYYMMDD)	36	19,981,130			
		\$			
Supplementary taxes levied with 1999 due date	37	-			
5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1 \$	2 \$	3 \$	4 \$
in 1999	58	-	-	-	-
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1		2		
		\$		\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-		-	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	2,806	730,758	206,416	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-		2,806	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	-	-	-	
Approved in 1998		68	-	-	-	
Financed in 1998		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		-	-	-	-	-
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	6	593,654
Construction contracts awarded at \$100,000 or greater				86	3	484,668

ANALYSIS OF USER FEES

Municipality

Fergus T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	16	1	32	32	233,823	flat rate pe
	19	2	2	2	158,687	per bag
	20	3	1	1	78,172	per bag
	37	4			491,399	various
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			962,081	
All other user fees		22			230,058	
	Total	23			1,192,139	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

multi-residential

commercial

office buildings

shopping centres

parking lots/
vacant land

industrial

1

2

3

4

5

6

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

farmland

managed forest

pipeline

new multi-residential

1

2

3

4

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

office buildings

shopping centres

parking lots/
vacant land

industrial

large industrial

1

2

3

4

5

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

commercial

office buildings

shopping centres

parking lots/
vacant land

industrial

large industrial

1

2

3

4

5

6

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

commercial

office buildings

shopping centres

parking lots/
vacant land

industrial

large industrial

1

2

3

4

5

6

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-

-