

# 1998 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 52026**

**MUNICIPALITY OF: Espanola T**

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Espanola T
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	9,586,450	-	4,217,921	5,368,529
Direct water billings on ratepayers -- own municipality	2	421,305	-		421,305
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	421,360	-		421,360
-- other municipalities	5	-	-		-
Subtotal	6	10,429,115	-	4,217,921	6,211,194
PAYMENTS IN LIEU OF TAXATION					
Canada	7	12,998	-	-	12,998
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	10,180	-		10,180
The Municipal Act, section 157	10	4,650	-		4,650
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	64,102	-	12,737	51,365
Ontario Hydro	13	5,080	-	-	5,080
Liquor Control Board of Ontario	14	4,616	-	-	4,616
Other	15	-	-	-	-
Municipal enterprises	16	9,279	-	-	9,279
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	110,905	-	12,737	98,168
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,817,000			1,817,000
Special Transition Assistance	63	222,000			222,000
Special Circumstances Fund	64	218,676			218,676
Municipal Restructuring Fund	65	21,750			21,750
.....	61	44,994			44,994
Subtotal	69	2,324,420			2,324,420
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	89,293			89,293
Canada specific grants	30	31,968			31,968
Other municipalities - grants and fees	31	27,368			27,368
Fees and service charges	32	437,957			437,957
Subtotal	33	586,586			586,586
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	87,393	-	-	87,393
Rents, concessions and franchises	36	-			-
Fines	37	6,427			6,427
Penalties and interest on taxes	38	74,920			74,920
Investment income - from own funds	39	-			-
- other	40	86,517			86,517
Donations	70	-			-
Sales of publications, equipment, etc	42	477			477
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	23,620			23,620
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	279,354	-	-	279,354
TOTAL REVENUE	51	13,730,380	-	4,230,658	9,499,722





ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Espanola T
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2LT - SB  
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	798,678	481,766	5,836	224,767	86,309
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	27,472	14,716	454	8,327	3,975
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	-	-	-	-	-
Managed Forest	0.115000	440	338	11	56	35
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	826,590	496,820	6,301	233,150	90,319
Subtotal Commercial		571,275	413,866	17,343	86,440	53,626
Subtotal Industrial		2,656,018	1,924,179	80,637	401,881	249,321
Pipeline	1.985100	20,685	14,985	628	3,130	1,942
Other	-	137,320	99,483	4,169	20,778	12,890
Supplementary Taxes		6,033	4,371	183	913	566
Subtotal levied by tax rate		4,217,921	2,953,704	109,261	746,292	408,664
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		4,217,921	2,953,704	109,261	746,292	408,664

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Espanola T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	50,062
Protection to Persons and Property					
Fire	2	-	-	-	2,220
Police	3	3,017	-	23,795	6,705
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	3,017	-	23,795	8,925
Transportation services					
Roadways	8	10,000	1,190	-	4,123
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	10,000	1,190	-	4,123
Environmental services					
Sanitary Sewer System	16	-	-	-	1,750
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,419
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	663
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	3,832
Health Services					
Public Health Services	24	-	-	-	86,934
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	19,831
--	29	-	-	-	-
Subtotal	30	-	-	-	106,765
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	6,678
Assistance to Children	33	-	-	-	-
Day Nurseries	34	35,034	-	-	-
--	35	-	-	-	-
Subtotal	36	35,034	-	-	6,678
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	21,382	26,135	-	238,833
Libraries	38	19,860	3,009	3,573	12,131
Other Cultural	39	-	-	-	-
Subtotal	40	41,242	29,144	3,573	250,964
Planning and Development					
Planning and Development	41	-	-	-	6,025
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	1,634	-	583
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	1,634	-	6,608
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	89,293	31,968	27,368	437,957



		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	452,701	-	642,377	312,395	70,915	-	1,478,388
Protection to Persons and Property								
Fire	2	122,292	-	23,669	46,423	3,538	-	195,922
Police	3	885,478	-	100,544	278,392	-	-	1,264,414
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	31,081	-	43,014	-	-	-	74,095
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,038,851	-	167,227	324,815	3,538	-	1,534,431
Transportation services								
Roadways	8	627,445	-	241,894	203,458	-	-	1,072,797
Winter Control	9	55,423	-	38,151	-	-	-	93,574
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	64	-	40,600	9,988	-	-	50,652
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	682,932	-	320,645	213,446	-	-	1,217,023
Environmental services								
Sanitary Sewer System	16	7,763	-	228,470	137,646	-	-	373,879
Storm Sewer System	17	18,223	-	124	18,469	-	-	36,816
Waterworks System	18	59,448	3,575	214,518	122,191	18,136	-	417,868
Garbage Collection	19	5,075	-	196,074	15,269	-	-	216,418
Garbage Disposal	20	-	-	231,751	-	-	-	231,751
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	90,509	3,575	870,937	293,575	18,136	-	1,276,732
Health Services								
Public Health Services	24	-	-	-	-	195,492	-	195,492
Public Health Inspection and Control	25	-	-	46,456	1,900	-	-	44,556
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	698,425	-	698,425
Cemeteries	28	35,566	-	6,010	4,500	-	-	46,076
--	29	-	-	-	-	-	-	-
Subtotal	30	35,566	-	52,466	2,600	893,917	-	984,549
Social and Family Services								
General Assistance	31	-	-	-	-	1,272,814	-	1,272,814
Assistance to Aged Persons	32	17,670	-	3,044	26,000	2,810	-	49,524
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	39,811	-	-	-	39,811
--	35	-	-	-	-	-	-	-
Subtotal	36	17,670	-	42,855	26,000	1,275,624	-	1,362,149
Social Housing	90	-	-	-	-	649,000	-	649,000
Recreation and Cultural Services								
Parks and Recreation	37	454,339	-	221,897	304,934	-	-	981,170
Libraries	38	159,053	-	52,355	-	50	-	211,458
Other Cultural	39	4,795	-	35,255	-	-	-	40,050
Subtotal	40	618,187	-	309,507	304,934	50	-	1,232,678
Planning and Development								
Planning and Development	41	65	-	23,522	-	-	-	23,587
Commercial and Industrial	42	-	-	1,189	-	-	-	1,189
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	65	-	24,711	-	-	-	24,776
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,936,481	3,575	2,430,725	1,477,765	2,911,180	-	9,759,726

1998 FINANCIAL INFORMATION RETURN

Municipality

Espanola T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		1,492,389	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		852,675	
Reserves and Reserve Funds	3		1,925,780	
Subtotal	4		2,778,455	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		1,492,389	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		1,492,389	
Grants and Loan Forgiveness				
Ontario	20		901,841	
Canada	21		215,281	
Other Municipalities	22		-	
Subtotal	23		1,117,122	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		33,349	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		271,137	
--	30		100	
--	31		62,000	
Subtotal	32		366,586	
Total Sources of Financing	33		5,754,552	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		4,596,632	
Subtotal	36		4,596,632	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		234,852	
Total Applications	42		4,831,484	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		569,321	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44		-	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		569,321	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		569,321	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	
			-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Espanola T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	31,989
Protection to Persons and Property					
Fire	2	-	-	-	7,223
Police	3	-	-	-	247,816
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	255,039
Transportation services					
Roadways	8	378,732	-	-	705,834
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	9,988
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	378,732	-	-	715,822
Environmental services					
Sanitary Sewer System	16	50,624	-	-	67,373
Storm Sewer System	17	-	-	-	18,469
Waterworks System	18	133,380	-	-	461,091
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	269
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	184,004	-	-	547,202
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	8,100
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	5,572
--	29	-	-	-	-
Subtotal	30	-	-	-	13,672
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	50,099
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	50,099
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	339,105	215,281	-	2,982,383
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	339,105	215,281	-	2,982,383
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	426
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	426
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	901,841	215,281	-	4,596,632

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Espanola T
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			1
			\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	-
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	1,492,389	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	-
Health Services			
Public Health Services	24	1,492,389	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal	47	-
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Espanola T

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	-
: To Canada and agencies			2	-
: To other			3	1,492,389
	Subtotal		4	1,492,389
Plus: All debt assumed by the municipality from others			5	-
Less: All debt assumed by others				
:Ontario			6	-
:School boards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	1,492,389
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Instalment (serial) debentures			17	-
Long term bank loans			18	1,492,389
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	221,439
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	221,439

1998 FINANCIAL INFORMATION RETURN

Municipality

Espanola T

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only		46	-	-			
- share of integrated projects		47	-	-			
Sewer projects - for this municipality only		48	-	-			
- share of integrated projects		49	-	-			
7. 1998 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates		50	-	-			
- special are rates and special charges		51	-	3,575			
- benefiting landowners		52	-	-			
- user rates (consolidated entities)		53	-	-			
Recovered from reserve funds		54	-	-			
Recovered from unconsolidated entities							
- hydro		55	-	-			
- gas and telephone		57	-	-			
--		56	-	-			
--		58	-	-			
--		59	-	-			
Total		78	-	3,575			
Line 78 includes:							
Financing of one-time real estate purchase		90	-	-			
Other lump sum (balloon) repayments of long term debt		91	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	58,540	78,750	-	-	-	-
2000	61	67,543	82,228	-	-	-	-
2001	62	71,609	78,162	-	-	-	-
2002	63	75,920	73,851	-	-	-	-
2003	64	80,491	69,281	-	-	-	-
2004 - 2008	65	481,240	267,617	-	-	-	-
2009 onwards	79	657,046	104,302	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,492,389	754,191	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72					150,000	
2000	73					150,000	
2001	74					150,000	
2002	75					150,000	
2003	76					150,000	
Total	77					750,000	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance	92	-	-	-	-	-	-
Other long term debt refinanced	93	-	-	-	-	-	-



1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Espanola T

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For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	2,958,322	4,371	-	2,962,693	2,953,704	8,989	-	2,962,693	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	109,078	183	-	109,261	109,261	-	-	109,261	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	748,373	913	-	749,286	746,292	2,994	-	749,286	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	408,852	566	-	409,418	408,664	754	-	409,418	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	4,224,625	6,033	-	4,230,658	4,217,921	12,737	-	4,230,658	-



1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Espanola T

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		1	\$
Balance at the beginning of the year	1	3,051,177	
Revenues			
Contributions from revenue fund	2	625,090	
Contributions from capital fund	3	234,852	
Development Charges Act	67	17,032	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	1,088	
Investment income - from own funds	5	-	
- other	6	31,503	
--	9	466,350	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	1,375,915	
Expenditures			
Transferred to capital fund	14	1,925,780	
Transferred to revenue fund	15	23,620	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	1,949,400	
Balance at the end of the year for:			
Reserves	23	2,223,648	
Reserve Funds	24	254,044	
Total	25	2,477,692	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	162,867	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	310,830	
Sick leave	31	209,686	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	29,346	
- roads	35	56,391	
- sanitary and storm sewers	36	1,028,483	
- parks and recreation	64	26,855	
- library	65	-	
- other cultural	66	-	
- water	38	155,648	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	110,052	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	27,500	
--	53	35,000	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	165,573	
Lot levies and subdivider contributions	44	74,565	
Recreational land (the Planning Act)	46	3,055	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	1,700	
--	56	10,852	
--	57	69,289	
Total	58	2,477,692	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Espanola T
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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,410,000	3,020
Accounts receivable			
Canada	2	173,409	
Ontario	3	1,761,472	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	204,033	business taxes
Taxes receivable			
Current year's levies	9	382,438	
Previous year's levies	10	151,908	1,291
Prior year's levies	11	54,558	1,266
Penalties and interest	12	40,517	684
Less allowance for uncollectables (negative)	13	- 9,923	9,923
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	33,831	portion of line 20
Capital outlay to be recovered in future years	19	1,492,389	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	5,694,632	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Espanola T
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For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	664,205		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	13,554		
Trade accounts payable	31	1,253,170		
Other	32	45,753		
Other current liabilities	33	558,475		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	1,492,389		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	2,477,692		
Accumulated net revenue (deficit)				
General revenue	42	- 250,013		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	8,728		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 569,321		
Total	59	5,694,632		



STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end	82	33,193		20,862	
7. Analysis of direct water and sewer billings as at December 31					
Water		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	39	1,994	337,044	84,261
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
Sewer		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
	In this municipality	44	2,386	337,088	84,272
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-		-	
8. Selected investments of own sinking funds as at December 31					
Own sinking funds		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31	84				-
10. Joint boards consolidated by this municipality					
name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
11. Applications to the Ontario Municipal Board or to Council					
Approved but not financed as at December 31, 1997 Approved in 1998 Financed in 1998 No long term financing necessary Approved but not financed as at December 31, 1998 Applications submitted but not approved as at Decemeber 31, 1998		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
	73	6,733,490	6,868,160	7,005,523	7,145,633
13. Municipal procurement this year					
Total construction contracts awarded Construction contracts awarded at \$100,000 or greater				1	2
					\$
	85	6		6,698,541	
	86	3		6,666,005	

ANALYSIS OF USER FEES

Municipality

Espanola T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	24	1 Square foot	17	19	86,934	0
	37	2 Hour	42	117	99,879	0
		3				
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			186,813	
All other user fees		22			251,144	
	Total	23			437,957	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-

			large industrial	farmland	managed forest	pipeline	new multi-residential
			1	2	3	4	5
No. of years of the program	(#)	13	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		14					
Properties increasing:							
No. of properties affected within class	(#)	15	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	17	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-
Properties decreasing:							
No. of properties affected within class	(#)	20	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-
Minimum threshold amount:							
- dollar value	(\$)	22	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-

2. Rebate programs under section 442.2 of the Municipal Act

			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6
No. of years of the program	(#)	25	-	-	-	-	-	-
Total no.of properties in class	(#)	26	-	-	-	-	-	-
No. of properties affected within class	(#)	27	-	-	-	-	-	-
Total adjustments for the year	(\$)	28	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	-
- per cent value	(%)	30	-	-	-	-	-	-
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	-
- maximum	(\$)	32	-	-	-	-	-	-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-	-