

# 1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 23015

MUNICIPALITY OF: Erin T

## ANALYSIS OF REVENUE FUND REVENUES

**Erin T**

*For the year ended December 31, 1998.*

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1 \$	2 \$	3 \$	4 \$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	10,192,865	3,679,322	4,102,129	2,411,414
Direct water billings on ratepayers	2	333,860	-		333,860
-- own municipality	3	-	-		-
-- other municipalities	4	-	-		-
Sewer surcharge on direct water billings	5	-	-		-
-- own municipality					
-- other municipalities					
Subtotal	6	10,526,725	3,679,322	4,102,129	2,745,274
PAYMENTS IN LIEU OF TAXATION					
Canada	7	1,480	880	-	600
Canada Enterprises	8	5,076	3,018	-	2,058
Ontario					
The Municipal Tax Assistance Act	9	236	140		96
The Municipal Act, section 157	10	-	-		-
Other	11	178	110		68
Ontario Enterprises					
Ontario Housing Corporation	12	15,488	7,446	3,427	4,615
Ontario Hydro	13	15,831	4,338	-	11,493
Liquor Control Board of Ontario	14	4,114	2,446	-	1,668
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	11,786	7,005	-	4,781
Subtotal	18	54,189	25,383	3,427	25,379
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	625,000			625,000
Special Transition Assistance	63	78,000			78,000
Special Circumstances Fund	64	149,281			149,281
Municipal Restructuring Fund	65	66,113			66,113
.....	61	-			-
Subtotal	69	918,394			918,394
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	927,989			927,989
Canada specific grants	30	1,275			1,275
Other municipalities - grants and fees	31	55,200			55,200
Fees and service charges	32	676,984			676,984
Subtotal	33	1,661,448			1,661,448
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	231,581	-	-	231,581
Rents, concessions and franchises	36	-			-
Fines	37	1,870			1,870
Penalties and interest on taxes	38	125,223			125,223
Investment income - from own funds	39	-			-
- other	40	111,494			111,494
Donations	70	634			634
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	124,938			124,938
Contributions from non-consolidated entities	45	-			-
--	46	-	-		
--	47	-	-		
--	48	-	-		
Subtotal	50	595,740	-	-	595,740
TOTAL REVENUE	51	13,756,496	3,704,705	4,105,556	5,946,235





ANALYSIS OF TAXATION -  
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Erin T
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2LT - SB  
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	3,103,342	2,726,220	11,875	357,987	7,260
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	10,115	9,376	336	403	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	81,942	75,007	269	6,664	2
Managed Forest	0.115000	2,812	2,400	-	406	6
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	3,198,211	2,813,003	12,480	365,460	7,268
Subtotal Commercial		448,057	345,890	-	98,815	3,352
Subtotal Industrial		430,393	332,255	-	94,919	3,219
Pipeline	-	16,955	13,089	-	3,739	127
Other	-	-	-	-	-	-
Supplementary Taxes		8,513	6,821	-	1,692	-
Subtotal levied by tax rate		4,102,129	3,511,058	12,480	564,625	13,966
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		4,102,129	3,511,058	12,480	564,625	13,966

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

## This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Erin T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	16,167
Protection to Persons and Property					
Fire	2	-	-	52,500	13,446
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	5,953	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	5,953	-	52,500	13,446
Transportation services					
Roadways	8	902,458	-	-	34,896
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	902,458	-	-	34,896
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	30,195
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	34,647
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	64,842
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	2,700	505,399
Libraries	38	19,578	1,275	-	6,601
Other Cultural	39	-	-	-	-
Subtotal	40	19,578	1,275	2,700	512,000
Planning and Development					
Planning and Development	41	-	-	-	17,055
Commercial and Industrial	42	-	-	-	18,578
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	35,633
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	927,989	1,275	55,200	676,984



		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	377,573	-	164,657	208,239	-	-	750,469
Protection to Persons and Property								
Fire	2	151,931	-	86,947	19,999	12,600	-	271,477
Police	3	-	-	753,048	-	-	-	753,048
Conservation Authority	4	-	-	-	-	34,773	-	34,773
Protective inspection and control	5	120,156	-	87,537	-	-	-	207,693
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	272,087	-	927,532	19,999	47,373	-	1,266,991
Transportation services								
Roadways	8	363,238	46,968	1,389,669	149,056	-	-	1,948,931
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	42,613	-	-	-	42,613
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	363,238	46,968	1,432,282	149,056	-	-	1,991,544
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	40,389	19,928	126,746	146,385	-	-	333,448
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	7,706	-	321,071	744	-	-	329,521
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	48,095	19,928	447,817	147,129	-	-	662,969
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	8,189	25	-	-	8,214
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	8,189	25	-	-	8,214
Social and Family Services								
General Assistance	31	-	-	-	-	8,500	-	8,500
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	8,500	-	8,500
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	184,351	-	327,467	23,651	-	-	535,469
Libraries	38	77,061	-	57,353	-	50,192	-	184,606
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	261,412	-	384,820	23,651	50,192	-	720,075
Planning and Development								
Planning and Development	41	3,181	-	56,511	-	-	-	59,692
Commercial and Industrial	42	2,170	3,713	31,761	-	-	-	37,644
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	50,593	-	-	50,593
Subtotal	47	5,351	3,713	88,272	50,593	-	-	147,929
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,327,756	70,609	3,453,569	598,692	106,065	-	5,556,691

1998 FINANCIAL INFORMATION RETURN		
Municipality		
Erin T		5
ANALYSIS OF CAPITAL OPERATION		9
For the year ended December 31, 1998.		
		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	43,282
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	237,696
Reserves and Reserve Funds	3	365,575
Subtotal	4	603,271
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
- -	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	233,000
Canada	21	23,623
Other Municipalities	22	-
Subtotal	23	256,623
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	60,455
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	19,847
--	30	-
--	31	-
Subtotal	32	80,302
Total Sources of Financing	33	940,196
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	947,848
Subtotal	36	947,848
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	947,848
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	50,934
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44 -	53,022
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	103,956
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
- -	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	50,934
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Erin T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	29,160
Protection to Persons and Property					
Fire	2	-	-	-	42,127
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	42,127
Transportation services					
Roadways	8	23,623	23,623	-	630,670
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	23,623	23,623	-	630,670
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	34,465
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	744
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	35,209
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	30,625
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	30,625
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	209,377	-	-	180,057
Subtotal	47	209,377	-	-	180,057
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	233,000	23,623	-	947,848

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Erin T

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	72,740	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	72,740	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	3,333	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	3,333	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Erin T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	3,333	
: To Canada and agencies	2	-	
: To other	3	72,740	
Subtotal	4	76,073	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	76,073	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Instalment (serial) debentures	17	3,333	
Long term bank loans	18	72,740	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Erin T

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6. Ontario Clean Water Agency Provincial Projects					
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
		1	2	3	
		\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	
- share of integrated projects	47	-	-	-	
Sewer projects - for this municipality only	48	-	-	-	
- share of integrated projects	49	-	-	-	
7. 1998 Debt Charges					
		principal		interest	
		1	2		
		\$	\$		
Recovered from the consolidated revenue fund					
- general tax rates	50	47,267	1,558		
- special are rates and special charges	51	14,288	5,640		
- benefiting landowners	52	-	-		
- user rates (consolidated entities)	53	1,667	189		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	63,222	7,387		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	\$	\$
1999	60	18,656	4,795	-	-
2000	61	16,429	3,499	-	-
2001	62	17,617	2,311	-	-
2002	63	18,891	1,037	-	-
2003	64	4,480	50	-	-
2004 - 2008	65	-	-	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	76,073	11,692	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	-			
2000	73	-			
2001	74	-			
2002	75	-			
2003	76	-			
Total	77	-			
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
		principal		interest	
		1	2		
		\$	\$		
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Erin T

9LT  
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		3,670,459	8,863	3,679,322	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		25,383	-	25,383	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	3,695,842	8,863	3,704,705	3,679,322	-	25,383	-	3,704,705	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	3,695,842	8,863	3,704,705	3,679,322	-	25,383	-	3,704,705	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Erin T

9LT  
13

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
English Language Public DSB (specify)												
	62	-	3,510,243	3,821	-	3,514,064	3,511,058	3,006	-	3,514,064	-	
	63	-	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	64	-	12,480	-	-	12,480	12,480	-	-	12,480	-	
	65	-	-	-	-	-	-	-	-	-	-	
English Language Catholic DSB (specify)												
	93	-	563,344	1,692	-	565,036	564,625	411	-	565,036	-	
	94	-	-	-	-	-	-	-	-	-	-	
French Language Catholic DSB (specify)												
	95	-	13,976	-	-	13,976	13,966	10	-	13,976	-	
	96	-	-	-	-	-	-	-	-	-	-	
Total school boards		36	-	4,100,043	5,513	-	4,105,556	4,102,129	3,427	-	4,105,556	-



1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Erin T

10  
15

		1	\$
Balance at the beginning of the year	1	1,682,952	
Revenues			
Contributions from revenue fund	2	360,996	
Contributions from capital fund	3	-	
Development Charges Act	67	79,315	
Lot levies and subdivider contributions	60	9,671	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	1,368	
- other	6	38,960	
--	9	8,571	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	498,881	
Expenditures			
Transferred to capital fund	14	365,575	
Transferred to revenue fund	15	124,938	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	490,513	
Balance at the end of the year for:			
Reserves	23	988,388	
Reserve Funds	24	702,932	
Total	25	1,691,320	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	452,900	
Contingencies	27	40,723	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	-	
Insurance	32	15,865	
Workers' compensation	33	-	
Capital expenditure - general administration	34	3,741	
- roads	35	122,777	
- sanitary and storm sewers	36	-	
- parks and recreation	64	35,168	
- library	65	-	
- other cultural	66	-	
- water	38	201,583	
- transit	39	-	
- housing	40	-	
- industrial development	41	33,316	
- other and unspecified	42	168,410	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	2,025	
--	53	8,274	
--	54	5,027	
Obligatory reserve funds:			
Development Charges Act	68	290,846	
Lot levies and subdivider contributions	44	256,175	
Recreational land (the Planning Act)	46	54,490	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,691,320	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Erin T

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	981,246	475
Accounts receivable			
Canada	2	46,383	
Ontario	3	45,677	
Region or county	4	-	
Other municipalities	5	44,819	
School Boards	6	-	portion of taxes
Waterworks	7	13,929	receivable for
Other (including unorganized areas)	8	131,425	business taxes
Taxes receivable			
Current year's levies	9	771,454	
Previous year's levies	10	117,093	-
Prior year's levies	11	2,470	-
Penalties and interest	12	41,259	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	84,097	
Provincial	15	-	
Municipal	16	-	
Other	17	445,055	
Other current assets	18	3,075	portion of line 20
Capital outlay to be recovered in future years	19	76,073	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	2,804,055	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Erin T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	193,499		
Region or county	28	-		
Other municipalities	29	7,970		
School Boards	30	-		
Trade accounts payable	31	379,311		
Other	32	160,692		
Other current liabilities	33	-		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	72,740		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	3,333		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,691,320		
Accumulated net revenue (deficit)				
General revenue	42	334,485		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	9,568		
--	52	2,071		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 50,934		
Total	59	2,804,055		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		10
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		9
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		3
Libraries	11		1
Planning	12		-
Total	13		23

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	843,117		353,187	
Employee benefits	15	98,011		41,057	

		1		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)					
Cash collections:					
Current year's tax	16			9,365,072	
Previous years' tax	17			588,223	
Penalties and interest	18			119,097	
Subtotal	19			10,072,392	
Discounts allowed	20			-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act					
- recoverable from general municipal accounts	25			12,574	
- recoverable from upper tier	90			16,522	
- recoverable from school boards	91			34,206	
Transfers to tax sale and tax registration accounts	26			-	
The Municipal Elderly Residents' Assistance Act - reductions	27			-	
- refunds	28			-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act					
- deferrals	92			-	
- cancellations	93			-	
- other	94			-	
Rebates to eligible charities under section 442.1 of the Municipal Act					
- recoverable from general municipal accounts	95	-		-	
- recoverable from upper tier	96	-		-	
- recoverable from school boards	97	-		-	
Rebates under section 442.2 of the Municipal Act					
- commercial properties	98			-	
- industrial properties	99			-	
--	80			-	
Total reductions	29			10,135,694	
Amounts added to the tax roll for collection purposes only	30			-	
Business taxes written off under subsection 441(1) of the Municipal Act	81			-	

		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,980,331
Due date of last installment (YYYYMMDD)	33		19,980,531
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,980,930
Due date of last installment (YYYYMMDD)	36		19,981,130
			\$
Supplementary taxes levied with 1999 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1999	58	-	-	-	-
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1998.

				balance of fund		loans outstanding			
				1		2			
				\$		\$			
6. Ontario Home Renewal Plan trust fund at year end				82	-	-			
7. Analysis of direct water and sewer billings as at December 31									
				number of residential units	1998 billings residential units	all other properties	computer use only		
				1	2	3	4		
					\$	\$			
Water									
In this municipality				39	1,404	333,860	-		
In other municipalities (specify municipality)									
--				40	-	-	-		
--				41	-	-	-		
--				42	-	-	-		
--				43	-	-	-		
--				64	-	-	-		
				number of residential units	1998 billings residential units	all other properties	computer use only		
				1	2	3	4		
					\$	\$			
Sewer									
In this municipality				44	-	-	-		
In other municipalities (specify municipality)									
--				45	-	-	-		
--				46	-	-	-		
--				47	-	-	-		
--				48	-	-	-		
--				65	-	-	-		
						water	sewer		
						1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing				66	-	-	-		
8. Selected investments of own sinking funds as at December 31									
				own municipality	other municipalities, school boards	Province	Federal		
				1	2	3	4		
				\$	\$	\$	\$		
Own sinking funds				83	-	-	-		
9. Borrowing from own reserve funds									
						1			
						\$			
Loans or advances due to reserve funds as at December 31						84	-		
10. Joint boards consolidated by this municipality									
				total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
				1	2	3	4		
				\$	\$	%			
name of joint boards									
--				53	-	-	-		
--				54	-	-	-		
--				55	-	-	-		
--				56	-	-	-		
--				57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council									
				tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
				1	2	4	3		
				\$	\$	\$	\$		
Approved but not financed as at December 31, 1997				67	37,300	-	37,300		
Approved in 1998				68	-	-	-		
Financed in 1998				69	-	-	-		
No long term financing necessary				70	-	-	-		
Approved but not financed as at December 31, 1998				71	37,300	-	37,300		
Applications submitted but not approved as at Decemeber 31, 1998				72	-	-	-		
12. Forecast of total revenue fund expenditures									
				1999	2000	2001	2002	2003	
				1	2	3	4	5	
				\$	\$	\$	\$	\$	
				73	4,075,600	4,116,350	4,157,500	4,199,100	4,241,100
13. Municipal procurement this year									
						1	2		
						\$	\$		
Total construction contracts awarded						85	-		
Construction contracts awarded at \$100,000 or greater						86	-		

ANALYSIS OF USER FEES

Municipality

Erin T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Hour	55	117	157,586	0
	2	Hour	35	85	113,624	0
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			271,210	
All other user fees		22			405,774	
	Total	23			676,984	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/  
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/  
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/  
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/  
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

-

-

-

-

-

-

-

Budgetary levy change

(%)

39

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

40

-

-

-

-

-

-

-

Total tax increase phase-ins for year

(\$)

41

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

42

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

-

-

-

-

-

-

Percentage used to determine decrease phase-in

(%)

44

-

-

-

-

-

-

-

Total tax decrease phase-ins for year

(\$)

45

-

-

-

-

-

-

-

Total tax adjustments for the year

(\$)

46

-

-

-

-

-

-

-