**MUNICIPAL CODE: 23028** 

MUNICIPALITY OF: Elora V

Municipality

# ANALYSIS OF REVENUE FUND REVENUES

Elora V

1

For the year ended December 31, 1998.						
			Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
			1 \$	2 \$	3 \$	4 \$
TAXATION						
Taxation from schedule 2LTxx						
or requisitions from schedule 2UT		1	3,464,571	1,138,187	1,359,123	967,266
Direct water billings on ratepayers own municipality		2	201,607	_		201,607
other municipalities		3	15,105		-	15,105
Sewer surcharge on direct water billings			.5,.55		-	,
own municipality		4	289,294	-		289,294
other municipalities		5	27,598	-		27,598
	Subtotal	6	3,998,175	1,138,187	1,359,123	1,500,865
PAYMENTS IN LIEU OF TAXATION		_				
Canada		7	-	-	-	-
Canada Enterprises		8	-	-	-	-
Ontario The Municipal Tax Assistance Act						
·		9	-		-	-
The Municipal Act, section 157		10 11		-	-	-
Other Ontario Enterprises		''⊢	- +	-		-
Ontario Effect prises Ontario Housing Corporation		12	14,112	6,337	2,746	5,029
Ontario Hydro		13	-	-	-	-
Liquor Control Board of Ontario		14	-	-	-	-
Other		15	-	-	-	-
Municipal enterprises		16	10,852	-	-	10,852
Other municipalities and enterprises		17	-	-	-	-
	Subtotal	18	24,964	6,337	2,746	15,881
ONTARIO NON-SPECIFIC GRANTS		<u></u>			•	
Community Reinvestment Fund		62	319,000			319,000
Special Transition Assistance		63				-
Special Circumstances Fund		64	48,307			48,307
Municipal Restructuring Fund		65	-		L	-
		61			_	-
	Subtotal	69	367,307			367,307
REVENUES FOR SPECIFIC FUNCTIONS		_				
Ontario specific grants		29				-
Canada specific grants		30	·		-	-
Other municipalities - grants and fees		31	216,182		_	216,182
Fees and service charges		32	129,328		-	129,328
	Subtotal	33	345,510			345,510
OTHER REVENUES		-,,⊏				
Trailer revenue and licences		34	122 717	_ [	_	122 71
Licences and permits		35 36	123,717	-	-	123,717 377,88 <sup>2</sup>
Rents, concessions and franchises Fines		37	377,881		-	5/7,00
Penalties and interest on taxes		38	32,510		-	32,510
Investment income - from own funds		39	-		-	-
- other		40	50,635		-	50,63
Donations		70	3,693		-	3,693
Sales of publications, equipment, etc		42	122		-	12:
Contributions from capital fund		43	-			<u> </u>
Contributions from reserves and reserve funds		44	5,000			5,000
Contributions from non-consolidated entities		45	-			-
		46	1,518			1,518
		47	-			-
		48	.			-
	Subtotal	50	595,126	-	-	595,120
TOTAL	REVENUE	51	5,331,082	1,144,524	1,361,869	2,824,689

## **ANALYSIS OF TAXATION - OWN PURPOSES**

Elora V

Municipality

2LT - OP

For the Levy	year ended December 31, 1998.  Levy	RTC/	RTC / RTQ	Tax	Taxable	Tax	Taxes
Code	Purpose	RTQ	Description	Band	Assessment	Rate	Levied 9
1	2 General	3	4 Commercial - Full Occupied	5	7	<b>8</b> 0.5139	
1	General		Commercial - Full Occupied  Commercial - Excess Land	1	8,660,206 2,296,404	0.3597	44,505 8,260
1	General		Commercial - Excess Land  Commercial - Full Occupied	3	7,353,709	0.5139	37,791
1	General		Commercial - Excess Land	3	1,866,821	0.3597	6,715
1	General		Commercial - Vacant Land	1	672,600	0.3597	2,419
1	General		Farmland - Full Occupied	0	91,000	0.1009	92
1	General		Industrial - Full Occupied	1	548,624	0.9866	5,413
1	General General		Industrial - Vacant Land Industrial - Excess Land	3	391,000 34,376	0.6413 0.6413	2,507 220
1	General		Industrial - Excess Land Industrial - Excess Land	3	122,939	0.6413	788
1	General		Industrial - Full Occupied	3	2,275,061	0.9866	22,446
1	General		Industrial - Vacant Land	1	224,000	0.6413	1,437
1	General		Multi-Residential - Full Occupied	0	2,677,160	0.8425	22,555
1	General		Pipeline - Full Occupied	0	638,000	0.7552	4,818
1	General		Residential/Farm - Full Occupied	0	175,860,700	0.4037	709,950
1	General	R1	Residential/Farm - Farm. Awaiting Devel Ph I	0	228,000	0.1413	322
ı		I					Ī

## **ANALYSIS OF TAXATION - OWN PURPOSES**

unicipality	
Elora V	

2LT - OP

967,261

For the year ended December 31, 1998.

3200

Levy Code	Levy Purpose	RTC/ RTQ	RTC / RTQ Description	Tax Band	Taxable Assessment	Tax Rate	Taxes Levied
1	2	3	4	5	7	8	9
3300		Total su	pplementary taxes				32,54
4000		Subtota	l levied by tax rate				902,78
2200 Local Ir							26,10
	and water service charges						
	and water connection charges						
2500 Fire ser							
	m tax (differential only)					<u> </u>	
	oal drainage charges					<u> </u>	
	management collection charges					Ļ	
	s improvement area					Ļ	38,3
	rights-of-way					<u> </u>	
	transmission and utility corridors					Ļ	
3000						Ļ	
3600						Ļ	
3100		Subtota	l special charges on tax bill				64,4

Total own purpose taxation

# ANALYSIS OF TAXATION - SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Elora V

2LT - SB

Distribution by Purpose

				Distribution by Purpose				
	Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB	
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7	
Residential and Farm - general		0.460000	808,959	665,996	7,544	131,130	4,289	
- farmland pending development -		0.460000	367	-	-	367	-	
- farmland pending development -		0.460000	-	-	-	-	-	
Multi-residential -general		0.460000	12,315	11,280	-	1,035	-	
- farmland pending development -		-	-	-	-	-	-	
- farmland pending development -		-	-	-	-	-	-	
Farmland		0.115000	105	105	-	-	-	
Managed Forest		0.115000	-	-	-	-	-	
		-	-	-	-	-	-	
Subtotal Residential /MR/ F/MF		-	821,746	677,381	7,544	132,532	4,289	
Subtotal Commercial			294,081	294,081	-	-	-	
Subtotal Industrial			112,481	112,481	-	-	-	
Pipeline	Г	2.443100	15,587	15,587				
Other	F	2.443100	15,567	15,567		-	-	
Supplementary Taxes	L	-	115,228	114,314	-	914		
Subtotal levied by tax rate			1,359,123	1,213,844	7,544	133,446	4,289	
Railway rights-of-way				_ [	_ [		_	
Utility transmission / distribution corridor		<u> </u>			-	-		
		_		- +	-	-	-	
Subtotal special charges on tax bills			-	-	-	-	-	
Total school board purposes			1,359,123	1,213,844	7,544	133,446	4,289	

## **ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES**

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

2UT 5

#### LEVIES ON SUPPORTING MUNICIPALITIES

#### **DIRECT BILLINGS ON RATEPAYERS**

						SUPPORTING MI	UNICIPALITIES						ON RATEPAYE	
				levies for s	pecial purposes (p	lease specify		_			water serv	ice charges	sewer serv	rice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *						Payments in lieu of taxes	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	22	20	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	1 2													
	3													
	3													
	5													
	6													
	7										<u> </u>			
	8										<del> </del>			
	9						<del> </del>				<del> </del>			
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	32													
	33													
	34													
	35													

Municipality

This Schedule Not Required For This Municipality

**2UT** 5

For the year ended December 31, 1998.

#### LEVIES ON SUPPORTING MUNICIPALITIES

#### DIRECT BILLINGS ON RATEPAYERS

				levies for sp	pecial purposes (pl	ease specify					water serv	ice charges	sewer serv	vice charges
Municipalities which support the upper tier	Municipal Code	levy for general purposes *						Payments in lieu of taxes	share of supplementary taxes	total levies	residences	all other properties	residences	all other properties
		3	4	5	6	17	22	20	7	8	9	10	11	12
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	36													
	37													
	38													
	39													
	40													
	41													
	42													
	43													
	44													
	45													
	46													
	Total 47	-	-	-	-		-	-	-	-	-	-	-	
				<u> </u>	<u>I</u>		<u> </u>	<u> </u>	<u>i</u>		<u> </u>	<u> </u>	<u> </u>	

# ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

cipality		
	Elora V	

For the year ended December 31, 1998.

			Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
			1 \$	2 \$	3 \$	4 \$
General Government		1	-	-	-	-
Protection to Persons and Property Fire					00.447	
Police		3	-	-	98,167	107,870
Conservation Authority		4	-	-	-	-
Protective inspection and control		5	-	-	25,344	-
Emergency measures		6	-	-	-	-
	Subtotal	7	-	-	123,511	107,870
Transportation services						
Roadways		8	-	-	-	-
Winter Control		9	-	-	-	-
Transit		10	-	-	-	-
Parking Street Lighting		11 12	-	<u> </u>	-	· .
Air Transportation		13	-	-	-	<u> </u>
		14	-	-	-	-
	Subtotal	15	-	-	-	-
Environmental services						
Sanitary Sewer System		16	-	-	-	5,823
Storm Sewer System		17	-	-	-	-
Waterworks System  Garbage Collection		18 19	-	<u> </u>	-	-
Garbage Disposal		20	-	<u> </u>	13,843	<u> </u>
Pollution Control		21	-	-	-	-
		22	-	-	-	-
	Subtotal	23	-	-	13,843	5,823
Health Services Public Health Services		24	_	_	_	_
Public Health Inspection and Control		25	-	-	-	_
Hospitals		26	-	-	-	-
Ambulance Services		27	-	-	-	-
Cemeteries		28	-	-	-	15,635
		29	-	-	-	-
Social and Esmily Comises	Subtotal	30	-	-	-	15,635
Social and Family Services General Assistance		31	_	-	_	
Assistance to Aged Persons		32	-	-	-	
Assistance to Children		33	-	-	-	
Day Nurseries		34	-	-	-	-
		35	-	-	-	-
	Subtotal	36	-	-	-	-
Social Housing		90	_			
Recreation and Cultural Services  Parks and Recreation						
Libraries		37 38	-	-	78,828	-
Other Cultural		39	-		-	<u> </u>
other catalax	Subtotal	40	- +	-	78,828	_
Planning and Development					1,1	
Planning and Development		41	-	-	-	-
Commercial and Industrial		42	-	-	-	-
Residential Development		43	-	-	-	-
Agriculture and Reforestation  Tile Drainage and Shoreline Assistance		44 45	-	<u> </u>		-
		46	-	<u> </u>	-	-
	Subtotal	47	-	-	-	-
Electricity		48	-	-	-	-
Gas		49	-	-	-	-
Telephone		50	-	-	-	-
	Total	51	_	_	216,182	129,328

ANALYSIS OF REVENUE FUND EXPENDITURES

пісіранту	
	Elora V

For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$
General Government	1	345,958	-	186,447	18,136	-	-	550,541
Protection to Persons and Property		21.70						
Fire Police	2		-	61,366 351,395	57,400	-		145,489 351,395
Conservation Authority	4	-	-	-	-	14,764	-	14,764
Protective inspection and control	5	54,649	-	5,733	-	-	-	60,382
Emergency measures	6		-	-		-	-	
	Subtotal 7	81,372	-	418,494	57,400	14,764	-	572,030
Transportation services Roadways	8	96,670	45,863	148,086	354,631	_	_	645,250
Winter Control	9	· ·	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11		-	-	-	-	-	-
Street Lighting Air Transportation	12		-	38,638	-	-	-	38,638
Air Transportation	13 14		-	-	-	-	-	-
	Subtotal 15	-	45,863	186,724	354,631	-	-	683,888
Environmental services								
Sanitary Sewer System Storm Sewer System	16 17		70,420	17,948	-	-	-	90,806
Waterworks System	18	-	-	67,599	34,069	-	<u> </u>	133,689
Garbage Collection	19		-	105,637	-	6,600	-	115,087
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	244,849	681	-	-	245,530
	22 Subtotal 23	-	70,420	436,033	34,750	6,600	-	- 585,181
Health Services	Jubiota. 20	31,310	76,126	.50,033	31,730	3,555		303,101
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control Hospitals	25 26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	<u> </u>	-
Cemeteries	28	-	-	11,000	295	-	-	28,672
	29	-	-	-	-	-	-	-
Social and Family Company	Subtotal 30	17,377	-	11,000	295	-	-	28,672
Social and Family Services General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33		-	-	-	-	-	-
Day Nurseries	34 35		-	-	-	-	-	-
	Subtotal 36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	284,617	-	198,255	60,565	22,975	-	566,412
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	9,049	-	-	-	9,049
Planning and Development	Subtotal 40	284,617	-	207,304	60,565	22,975	-	575,461
Planning and Development	41	1,397	-	1,529	-	-	-	2,926
Commercial and Industrial	42	-	-	44,747	6,854	-	-	51,601
Residential Development	43		-	-	-	500	-	500
Agriculture and Reforestation  Tile Drainage and Shoreline Assistance	44 45		-	-	-	-		-
	46		-	-	-	-	-	-
	Subtotal 47	1,397	-	46,276	6,854	500	-	55,027
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	_	_	-	_	_

Municipality

#### **ANALYSIS OF CAPITAL OPERATION**

Elora V

**5** 

For the year ended December 31, 1998. \$ Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year 16,000 Source of Financing Contributions from Own Funds Revenue Fund 497,631 Reserves and Reserve Funds 89,436 Subtotal 587,067 Long Term Liabilities Incurred Central Mortgage and Housing Corporation 5 Ontario Financing Authority Commercial Area Improvement Program 10 Other Ontario Housing Programs Ontario Clean Water Agency 11 Tile Drainage and Shoreline Property Assistance Programs 12 Serial Debentures 13 Sinking Fund Debentures 14 Long Term Bank Loans 15 Long Term Reserve Fund Loans 16 17 Subtotal \* 18 Grants and Loan Forgiveness Ontario 7,211 20 21 7,211 Other Municipalities 22 Subtotal 14,422 23 Other Financing Prepaid Special Charges 24 Proceeds From Sale of Land and Other Capital Assets 25 Investment Income From Own Funds 26 Other 27 725 28 Donations 30 31 Subtotal 32 725 Total Sources of Financing 33 602,214 Applications Own Expenditures Short Term Interest Costs 34 Other 35 728,214 Subtotal 728,214 36 Transfer of Proceeds From Long Term Liabilities to: Other Municipalities 37 Unconsolidated Local Boards 38 Individuals 39 Subtotal 40 Transfers to Reserves, Reserve Funds and the Revenue Fund 41 **Total Applications** 728,214 42 142,000 Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year 43 Amount Reported in Line 43 Analysed as Follows: Unapplied Capital Receipts (Negative) To be Recovered From: - Taxation or User Charges Within Term of Council 45 142,000 - Proceeds From Long Term Liabilities 46 47 - Transfers From Reserves and Reserve Funds 48 Total Unfinanced Capital Outlay (Unexpended Capital Financing) 49 142,000 - Amount in Line 18 Raised on Behalf of Other Municipalities 19

# ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

псіранту		
	Elora V	

For the year ended December 31, 1998.

		Ī		CAPITAL GRANTS		]
			Ontario Grants	Canada Grants	Other municipalities	TOTAL OWN EXPENDITURES
			1 \$	2 \$	3 \$	4 \$
General Government		1	-	-	-	2,136
Protection to Persons and Property		_ [				
Fire		2	-	-	-	41,614
Police Conservation Authority		3 4	-	-	-	-
Protective inspection and control		5	-	-	-	-
Emergency measures		6	-	-	-	-
. 3,	Subtotal	7	-	-	-	41,614
Transportation services						
Roadways		8	7,211	7,211	-	573,000
Winter Control		9	-	-	-	-
Transit		10	-	-	-	-
Parking Stroot Lighting		11	-	-	-	-
Street Lighting		12	-	-	-	-
Air Transportation		13 14	-	-	-	
<del></del>	Subtotal	15	7,211	7,211	-	573,000
Environmental services	Subtotal	13	7,211	7,211		373,000
Sanitary Sewer System		16	-	-	-	-
Storm Sewer System		17	-	-	-	-
Waterworks System		18	-	-	-	34,069
Garbage Collection		19	-	-	-	-
Garbage Disposal		20	-	-	-	-
Pollution Control		21	-	-	-	681
		22	-	-	-	-
	Subtotal	23	-	-	-	34,750
Health Services Public Health Services		24				
Public Health Inspection and Control		24 25	-	-	-	-
Hospitals		26	-	-	-	-
Ambulance Services		27		-		_
Cemeteries		28	-	-	-	295
		29	-	-	-	-
	Subtotal	ŀ	-	-	-	295
Social and Family Services		Ì				
General Assistance		31	-	-	-	-
Assistance to Aged Persons		32	-	-	-	-
Assistance to Children		33	-	-	-	-
Day Nurseries		34	-	-	-	-
<del></del>		35	-	-	-	-
	Subtotal	36	-	-	-	-
Social Hausing		90	-	-	-	-
Social Housing Recreation and Cultural Services		90	-	-	-	-
Parks and Recreation		37	_	_	_	69,565
Libraries		38	-	-	-	-
Other Cultural		39	-	-	-	-
	Subtotal	40	-	-	-	69,565
Planning and Development Planning and Development		41		-		_
Commercial and Industrial		42	<u> </u>	-	-	6,854
Residential Development		43	-	-	-	
Agriculture and Reforestation		44	-	-	-	-
Tile Drainage and Shoreline Assistance		45	-	-	-	-
		46	-	-	-	-
	Subtotal	47	-	-	-	6,854
Electricity		48	-	-	-	-
Gas		49	-	-	•	-
Telephone		50	-	-	-	-
	Total	51	7,211	7,211	-	728,214

# ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Municipality		
	Elora V	

7

			1 \$
General Government		1	-
Protection to Persons and Property Fire			
		2	-
Police Conservation Authority		3	-
		4	-
Protective inspection and control		5	-
Emergency measures		6	=
Transportation services	Subtotal	7	-
Roadways		8	_
Winter Control		<u></u>	145,000
Transit	1		- 115,000
Parking		1	
Street Lighting		2	
Air Transportation		3	
		4	-
- <del>-</del>		-	
Environmental services	Subtotal 1	5	-
Sanitary Sewer System	1	6	145,000
Storm Sewer System		7	106,482
Waterworks System		8	100,402
Garbage Collection		٩	<u> </u>
		20	
Garbage Disposal		-	-
Pollution Control		1	-
<del></del>		.2	-
Health Services	Subtotal 2	.3	-
Public Health Services	•	.4	106,482
Public Health Inspection and Control		.5	100,402
Hospitals		.6	<u> </u>
Ambulance Services		.7	<u> </u>
		-	
Cemeteries		.8	-
<del></del>		.9	-
Casial and Family Camina	Subtotal 3	0	-
Social and Family Services General Assistance	-	1	_
Assistance to Aged Persons		2	
Assistance to Children		3	
		4	<u> </u>
Day Nurseries		5	<u> </u>
<del></del>		6	
Contal Haustine			-
Social Housing	•	"—	-
Recreation and Cultural Services Parks and Recreation	-	7	_
Libraries		8	<u> </u>
Other Cultural		9	<u> </u>
Other Cultural		-	-
Planning and Development	Subtotal 4	10	-
Planning and Development	2	1	_
Commercial and Industrial		2	_
Residential Development		3	
Agriculture and Reforestation		4	<u> </u>
Tile Drainage and Shoreline Assistance		5	<u> </u>
		6	<u> </u>
		7	
Floctricity			-
Electricity		8	-
Gas		19	-
Telephone		0	-
тетерноне	Total 5	-	

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

ipality		
	Elora V	

For the year ended December 31, 1998.

		1 \$
1. Calculation of the Debt Burden of the Municipality All debt issued by the municipality, predecessor municipalities and		
consolidated entities		
:To Ontario and agencies		1 106,482
: To Canada and agencies : To other		2 - 3 145,000
. 10 odici	Subtotal	4 251,482
Plus: All debt assumed by the municipality from others	Japiotal	5 -
Less: All debt assumed by others		
:Ontario		-
:School boards		7 -
:Other municipalities		8 -
	Subtotal	9 -
Less: Ontario Clean Water Agency debt retirement funds - sewer		10 -
- water		11 -
Own sinking funds (actual balances)		"
- general		12 -
- enterprises and other		13 -
	Subtotal	14 -
	Total	<b>15</b> 251,482
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures		16 -
Instalment (serial) debentures		17 251,482
Long term bank loans		18 - 19 -
Lease purchase agreements  Mortrages		20 -
Mortgages Ontario Clean Water Agency		22 -
Long term reserve fund loans		23 -
		24 -
2. Total debt payable in foreign currencies (net of sinking fund holdings)		\$
U.S. dollars - Canadian dollar equivalent included in line 15 above		25 -
- par value of this amount in U.S. dollars		26 -
Other - Canadian dollar equivalent included in line 15 above		27 -
- par value of this amount in		28 -
		\$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer		30 -
- water		
		\$
4. Actuarial balance of own sinking funds at year end		32 -
		\$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		-
Total liability under OMERS plans - initial unfunded		34 -
- actuarial deficiency		35 -
Total liability for own pension funds		-
- initial unfunded		36 -
- actuarial deficiency		37 -
Outstanding loans guarantee		-
Commitments and liabilities financed from revenue, as approved by		
the Ontario Municipal Board or Council, as the case may be - hospital support		30
		40 -
- university support - leases and other agreements		41 -
Other (specify)		42 -
		43
		44

8

45

Total

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Elora V

LITIES AND COMMITMENTS

For the year ended December 31, 1998.		•				•	
6. Ontario Clean Water Agency Provincial Projects							
,						total	
						outstanding	
					accumulated	capital	debt
					surplus (deficit)	obligation	charges
					1	2	3
					\$	\$	\$
Water projects - for this municipality only				46	-	-	-
- share of integrated projects				47	-	-	-
Sewer projects - for this municipality only				48	-	-	-
- share of integrated projects				49	_	-	-
7. 1998 Debt Charges						ļ.	
77 770 Debt disarger						principal	interest
						1	2
						\$	\$
Recovered from the consolidated revenue fund						7	7
- general tax rates					50	80,588	35,695
- special are rates and special charges					51	-	-
					52		-
- benefiting landowners							
- user rates (consolidated entities)					53	-	-
Recovered from reserve funds					54	-	-
Recovered from unconsolidated entities - hydro							
					55		-
- gas and telephone					57	-	-
<del></del>					56		-
					58	-	-
					59	-	-
				Total	78	80,588	35,695
						•	
Line 78 includes:							
Financing of one-time real estate purchase					90	-	-
Other lump sum (balloon) repayments of long term debt					91	-	-
8. Future principal and interest payments on EXISTING net debt						•	
o, i deare principal and interest payments on Existing net dest							
o. Future principal and interest payments on Existino net dest		recoverabl			able from		able from
o. Tatale principal and interest payments on Existino needebt	_	consolidated	revenue fund	reserv	e funds	unconsolida	ited entities
o. Tatale principal and interest payments on Existino needebt	-						
o. Tatale principal and interest payments on Existino needebt	- [	consolidated	revenue fund	reserv	e funds	unconsolida	ited entities
	- [	consolidated principal	revenue fund interest	reserv principal	e funds interest	unconsolida principal	interest
1999	60	consolidated principal	interest	reserve principal 3	e funds interest 4	unconsolida principal 5	interest
	60 61	consolidated principal	interest  2  \$	reservi principal 3 \$	e funds interest 4 \$	unconsolida principal 5 \$	interest  6  \$
1999	_	consolidated principal  1  \$ 73,111	revenue fund interest 2 \$ 27,655	reserve principal 3 \$	e funds interest 4 \$	unconsolida principal 5 \$	interest  6  \$
1999 2000	61	consolidated principal  1  \$  73,111  74,047	2 \$ 27,655 19,547	reserve principal 3 \$ -	e funds interest 4 \$	unconsolida principal 5 \$ -	interest  6  \$ .
1999 2000 2001	61 62	consolidated principal  1 \$ 73,111 74,047 64,322	2 \$ 27,655 19,547 10,801	reservi	e funds interest 4 \$	unconsolida principal 5 \$	interest  6  \$
1999 2000 2001 2002	61 62 63	consolidated principal  1 \$ 73,111 74,047 64,322 40,000	2 \$ 27,655 19,547 10,801 3,699	reservi	e funds interest 4 \$	unconsolida principal  5 \$	interest 6 \$
1999 2000 2001 2002 2003 2004 - 2008	61 62 63 64	consolidated principal  1 \$ 73,111 74,047 64,322 40,000	2 \$ 27,655 19,547 10,801 3,699	reservi	e funds interest 4 \$	unconsolida principal  5 \$	interest  6  \$  -  -  -  -  -  -  -  -  -  -  -  -
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards	61 62 63 64 65 79	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2 -	2 \$ 27,655 19,547 10,801 3,699	reservi	e funds  interest  4  \$  -  -  -  -  -  -  -  -  -  -  -  -	unconsolida principal  5 \$	interest 6 \$
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds *	61 62 63 64 65 79 69	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	interest  6 \$
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program	61 62 63 64 65 79 69	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$	e funds  interest  4  \$	unconsolida principal 5 \$	interest  6 \$
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total	61 62 63 64 65 79 69 70	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds interest 4 \$	unconsolida principal 5 \$	interest  6 \$
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds	61 62 63 64 65 79 69 70	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds  interest  4  \$	unconsolida principal 5 \$	ted entities interest 6 \$
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total	61 62 63 64 65 79 69 70	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds  interest  4  \$	unconsolida principal 5 \$	ted entities interest 6 \$
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds	61 62 63 64 65 79 69 70	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds  interest  4  \$	unconsolida principal 5 \$	ted entities interest 6 \$
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds	61 62 63 64 65 79 69 70	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds  interest  4  \$	unconsolida principal 5 \$	interest  6 \$  -  -  -  -  -  -  -  -  -  -  -  -
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds	61 62 63 64 65 79 69 70	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds  interest  4  \$	unconsolida principal 5 \$	ted entities  interest  6  \$  -  -  -  -  -  -  1
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt	61 62 63 64 65 79 69 70	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds  interest  4  \$	unconsolida principal  5 \$	ted entities interest 6 \$
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt	61 62 63 64 65 79 69 70	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds  interest  4  \$	unconsolida principal  5 \$	ted entities interest 6 \$
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001	61 62 63 64 65 79 69 70	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds  interest  4  \$	unconsolida principal 5 \$ \$	ted entities interest 6 \$
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2001	61 62 63 64 65 79 69 70	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds  interest  4  \$	unconsolida principal 5 \$ \$	ted entities interest 6 \$
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001	61 62 63 64 65 79 69 70 71	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds interest 4 \$	unconsolida principal 5 \$ \$	ted entities interest 6 \$
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2002 2003	61 62 63 64 65 79 69 70 71	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds  interest  4  \$	unconsolida principal 5 \$ \$	1 \$
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2001	61 62 63 64 65 79 69 70 71	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds interest 4 \$	unconsolida principal 5 \$ \$	ted entities interest 6 \$
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2002 2003 10. Other notes (attach supporting schedules as required	61 62 63 64 65 79 69 70 71	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds interest 4 \$	unconsolida principal 5 \$ \$	ted entities interest 6 \$
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2002 2003	61 62 63 64 65 79 69 70 71	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds interest 4 \$	unconsolida principal 5 \$ \$ \$	1 \$
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2002 2003 10. Other notes (attach supporting schedules as required	61 62 63 64 65 79 69 70 71	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds interest 4 \$	unconsolida principal  5 \$	1
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2002 2003 10. Other notes (attach supporting schedules as required	61 62 63 64 65 79 69 70 71	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds interest 4 \$	unconsolida principal 5 \$ \$ \$	1 \$
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2002 2003 10. Other notes (attach supporting schedules as required  11. Long term debt refinanced:	61 62 63 64 65 79 69 70 71	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds interest 4 \$	unconsolida principal  5 \$	interest  interest  6  \$
1999 2000 2001 2002 2003 2004 - 2008 2009 onwards interest to be earned on sinking funds * Downtown revitalization program Total * Includes interest to earned on Ontario Clean Water Agency debt retirement funds 9. Future principal payments on EXPECTED NEW debt  1999 2000 2001 2002 2003 10. Other notes (attach supporting schedules as required	61 62 63 64 65 79 69 70 71	consolidated principal  1 \$ 73,111 74,047 64,322 40,000 - 2	revenue fund interest  2 \$ 27,655 19,547 10,801 3,699	reserve principal 3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	e funds interest 4 \$	unconsolida principal 5 \$ \$ \$	1 \$

Municipality	
	Elora V

9LT

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

	begi	nce at inning year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
LIDDED TIED		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,024,736	49,494	1,074,230	-	-	-	-	-	
Special pupose levies Water rate	2		-	-		-	-	_	-	-	
Transit rate	3	<u> </u>	-	-	-	-	-	-	-	-	
Sewer rate	4		-	-	-	-	-	-	-	-	
Library rate	5		63,957	-	63,957	-	-	-	-	-	
Road rate	6		-	-	-	-	-	-	-	-	
	7		-	-	-	-	-	-	-	-	
	8		-	-	-	-	-	-	-	-	
Payments in lieu of taxes	9		6,337	-	6,337	-	-	-	-	-	
Subtotal levied by tax rate general	11	-	1,095,030	49,494	1,144,524	1,138,187	-	6,337	-	1,144,524	
Special purpose levies				T	Т		1	Т		Т	
Water	12		-	-	-	-	-	-	-	-	
Transit	13	F	-	-	-	-	-	-	-	-	
Sewer	14	<u> </u>	-	-	-	-	-	-	-	-	
Library	15			-	-	-	-		-	-	
	16		-	-	-	-	-	-	-	-	
<del></del>	17		-	-	-	-	-	-	-	-	
Subtotal levied by tax rate special areas	18	-	-	-	-	-	-	-	-	-	
Speical charges	19	-	-	-	-	-	-	-	-	-	
Direct water billings	20	-	-	-	-	-	-	-	-	-	
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	
Total region or county	22	-	1,095,030	49,494	1,144,524	1,138,187	-	6,337	-	1,144,524	

Municipality	
	Elora V

9LT

**CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES** 

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
SCHOOL BOARDS		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
inglish Language Public DSB (specify)											
	62	-	1,101,920	114,314	-	1,216,234	1,213,844	2,390	-	1,216,234	
	63	-	-	-	-	-	-	-	-	-	
rench Language Public DSB (specify)											
	64	-	7,544	-	-	7,544	7,544	-	-	7,544	
	65	-	-	-	-	-	-	-	-	-	
nglish Language Catholic DSB (specify)											
	93	-	132,881	914	-	133,795	133,446	349	-	133,795	
	94	-	-	-	-	-	-	-	-	-	
rench Language Catholic DSB (specify)											
	95	-	4,296	-	-	4,296	4,289	7	-	4,296	
	96	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	1,246,641	115,228	-	1,361,869	1,359,123	2,746	-	1,361,869	

Municipality

**CONTINUITY OF RESERVES** AND RESERVE FUNDS

Elora V

10

For the year ended December 31, 1998.			
			1 \$
Balance at the beginning of the year		1	1,284,046
Revenues  Contributions from revenue fund		2	35,000
Contributions from capital fund		3	- 35,000
Development Charges Act		67	298,421
Lot levies and subdivider contributions		60	3,952
Recreational land (the Planning Act)		61	-
Investment income - from own funds		5	-
- other		6	32,574
-		9	3,067
		10	-
		11	-
		12	-
	Total revenue	13	373,014
Expenditures			
Transferred to capital fund		14	89,436
Transferred to revenue fund		15	5,000
Charges for long term liabilities - principal and interest		16	-
-		63	-
-		20	-
-		21	-
	Total expenditure	22	94,436
Balance at the end of the year for:			
Reserves		23	461,163
Reserve Funds	;	24	1,101,461
	Total	25	1,562,624
Analysed as follows:			
Reserves and discretionary reserve funds: Working funds			
		26	102,067
Contingencies		27	33,402
Ontario Clean Water Agency funds for renewals, etc			
- sewer		28	
- water	:	29	
Replacement of equipment	:	30	-
Sick leave		31	-
Insurance		32	-
Workers' compensation	:	33	-
Capital expenditure - general administration	:	34	-
- roads	:	35	74,579
- sanitary and storm sewers		36	98,912
- parks and recreation	•	64	16,533
- library	•	65	-
- other cultural		66	173
- water		38	761
- transit		39	-
- housing		40	-
- industrial development		41	8,000
- other and unspecified		42	259,122
Waterworks current purposes		49	-
Transit current purposes		50	-
Library current purposes		51 52	-
 		52 53	<u> </u>
 		54 54	<u> </u>
Obligatory reserve funds:		Ĩ <del> </del>	<u> </u>
Development Charges Act		68	865,168
Lot levies and subdivider contributions		44	59,755
Recreational land (the Planning Act)		46	44,152
Parking revenues		45	-
Debenture repayment		47	-
Exchange rate stabilization		48	-
Exchange rate stabilization			-
	!	55	
		56	-
		-	

# ANALYSIS OF CONSOLIDATED YEAR END BALANCES

Municipality	
Elora V	

For the year ended December 31, 1998.

			1 \$	2 \$
ASSETS			•	portion of cash not
Current assets			-	in chartered banks
Cash		1	2,015,161	40
Accounts receivable		'	2,013,101	10
Canada		2	41,713	
Ontario		3	18,253	
Region or county		4	-	
Other municipalities		5	12,317	
School Boards		6	-	portion of taxes
Waterworks		7	_	receivable for
Other (including unorganized areas)		8	45,750	business taxes
Taxes receivable			.5,755	Dasilless taxes
Current year's levies		9	202,339	
Previous year's levies		10	51,063	-
Prior year's levies		11	3,477	-
Penalties and interest		12	18,756	-
Less allowance for uncollectables (negative)		13 -	1,947	-
Investments			·	
Canada		14	-	
Provincial		15	-	
Municipal		16	-	
Other		17	-	
Other current assets		18	3,688	portion of line 20
Capital outlay to be recovered in future years		19	251,482	for tax sale / tax
Deferred taxes receivable		60	-	registration
Other long term assets		20	-	-
	Total	21	2,662,052	

# ANALYSIS OF CONSOLIDATED YEAR END BALANCES

unicipality		
	Elora V	

For the year ended December 31, 1998.

LIABILITIES			portion of loans not
Current Liabilities			from chartered banks
Temporary loans - current purposes	2:	_	-
- capital - Ontario	2:	-	
- Canada	24		
- Other	2!		
Accounts payable and accrued liabilities			
Canada	20	-	
Ontario	27	73,484	
Region or county	28	45,160	
Other municipalities	29		
School Boards	30		
Trade accounts payable	3,		
Other	32		
Other current liabilities	3:		
other current habitates			
Net long term liabilities			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	251,482	
- special area rates and special charges	3!	-	
- benefitting landowners	36	-	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoveralble from unconsolidated entities	39		
Less: Own holdings (negative)	40	-	
Reserves and reserve funds	4		
Accumulated net revenue (deficit)		1,552,521	
General revenue	42	207,679	
Special charges and special areas (specify)			
	43	-	
	44	-	
	4!	-	1
	40	-	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	-	
Libraries	49	-	
Cemetaries	50	-	
Recreation, community centres and arenas	5.	- 4,398	1
-	52	348	
	5:	-	
	54	-	1
	5!		1
Region or county	50		
School boards	57		1
Unexpended capital financing / (unfinanced capital outlay)	58		1
,	Total 59		
			J

Municipality

Elora V

STATISTICAL DATA	Elora V	17
For the year ended December 31, 1998.		
		1
Number of continuous full time employees as at December 31		1
Administration		1 4
Non-line Department Support Staff		2 1
Fire		3 -
Police		4 -
Transit		5 -
Public Works		6 5
Health Services		7 -
Homes for the Aged		- 8
Other Social Services		9 -
Parks and Recreation		10 5
Libraries		-
Planning		-
	Total	13 15 
	continuous fu time employe	es
	December 3	otilei
2. Total expenditures during the year on:	1 \$	2 \$
Wages and salaries		3,630 206,411
Employee benefits		5,721 8,992
Employee benefits	13	·
		1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)		•
Cash collections: Current year's tax		16 3,259,715
Previous years' tax		17 232,720
Penalties and interest		18 40,709
	Subtotal	<b>19</b> 3,533,144
Discounts allowed		20 -
Tax adjustments under section 421, 441 and 442 of the Municipal Act - recoverable from general municipal accounts		
		25 900
- recoverable from upper tier - recoverable from school boards		90 354 91 1,263
Transfers to tax sale and tax registration accounts		26 -
The Municipal Elderly Residents' Assistance Act - reductions		27 -
- refunds		28 -
Tax relief to low income seniors and disabled persons under various Acts		
including section 373 of the Municipal Act - deferrals		
- deterrals		92 -
- cancellations		93 -
- other	•	94
Rebates to eligible charities under section 442.1 of the Municipal Act	2 %	
- recoverable from general municipal accounts	95	
- recoverable from upper tier	96	
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties		98 -
- industrial properties		99 - 80 -
-	Total reductions	29 3,535,661
		3,333,00.
Amounts added to the tax roll for collection purposes only		30 -
Business taxes written off under subsection 441(1) of the Municipal Act		- 81
		1
4. Tax due dates for 1998 (lower tier municipalities only)		
Interim billings: Number of installments		31 1
Due date of first installment (YYYYMMDD)		19,980,328
Due date of last installment (YYYYMMDD)		33 -
Final billings: Number of installments		34 2 35 19,980,930
Due date of first installment (YYYYMMDD)  Due date of last installment (YYYYMMDD)		35 19,980,930 36 19,981,116
but date of dat installment (111111111111)		\$
Supplementary taxes levied with 1999 due date		37 -
5. Projected capital expenditures and long term		
financing requirements as at December 31		
	long term financing re approved by submitted but	
	gross the O.M.B. yet approved	by submitted to the
	expenditures or Concil O.M.B. or Cou	
Estimated to take place	1 2 3 \$	4 \$
in 1999	58	
in 2000	59	
in 2001	60	
in 2002	61	
in 2003	62	

Total

Municipality

Elora V

**12** 

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<b>\</b>	ΙΔ		١v	1(	ΔΙ	JΔ	T

				Г	balance of fund	loans outstanding
					\$	\$
6. Ontario Home Renewal Plan trust fund at year end				82	1,317	-
7. Analysis of direct water and sewer billings as at December 31						
The state of the s			number of residential units	1998 billings residential units	all other properties	computer use only
		-	1	2	3	4
Water				\$	\$	
In this municipality In other municipalities (specify municipality)	3	39_	1,156	157,122	44,485	
	4	40	-	-	-	-
	4	41	-	-	-	-
		42	-	-	-	-
		43 64	-	-	-	•
		-	number of	1998 billings		
			residential units	residential units	all other	computer use
		-	1	2	properties 3	only 4
Sewer In this municipality	,	44	1,151	\$ 226,544	\$ 62,750	
In other municipalities (specify municipality)	_	-	1,131	220,344	02,730	
-	4	45	-	-	-	-
		46	-	-	-	-
-		47	-	-	-	-
		48 65	-	-	-	
			ļ			
				ŀ	water 1	sewer 2
Number of residential units in this municipality receiving municipal water						
and sewer services but which are not on direct billing				66	-	-
8. Selected investments of own sinking funds as at December 31						
State of the state				other		
			own municipality	municipalities, school boards	Province	Federal
			1	2	3	4
Own sinking funds	s	83	\$	\$	\$	\$
Omi siikilig tulius			-	-		
9. Borrowing from own reserve funds						1 \$
Loans or advances due to reserve funds as at December 31					84	-
10. Joint boards consolidated by this municipality						
				contribution	this municipality's share of	for
			total board expenditure	from this municipality	total municipal contributions	computer use only
			1	2	3	4
			\$	\$	%	
name of joint boards	5	53	-	-	-	-
		54	-	-	-	-
	5	55	-	-	-	-
		56	-	-	-	-
	5	57	-	-	-	-
44 Applications to the Optober Head and Decoders Co. "						
11. Applications to the Ontario Municipal Board or to Council			tile drainage,			
			shoreline assist- ance, downtown			
			revitalization, electricity	other submitted	other submitted	
		_	gas, telephone	to O.M.B.	to Council	total
			1 \$	2 \$	4 \$	3 \$
Approved but not financed as at December 31, 1997	é	67	-	-	-	-
Approved in 1998		68	-	-	-	-
Financed in 1998		69	-	-	-	-
No long term financing necessary Approved but not financed as at December 31, 1998		70 71	-	-	-	-
Applications submitted but not approved as at December 31, 1998		72	-	-	-	-
			I			
12. Forecast of total revenue fund expenditures	4		2000	2001	2000	2022
	1999	1	2000	2001 3	2002 4	2003 5
	\$		\$	ş	\$	\$
	73 -	Ι	-	-	-	-
13. Municipal procurement this year						
The state of the s				[	1	2
Total construction contracts awarded						\$ 240.779
Total construction contracts awarded  Construction contracts awarded at \$100,000 or greater				85 86	2	340,778 230,119
				50	2	230,113

### **ANALYSIS OF USER FEES**

Municipality

Elora V

program / service	FIR Schedule 3 Line No.		unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
			1	2	3	4	5
				\$	\$	\$	
		1	Each	70	70	107,870	0
		2	Each	300	300	5,130	
		3	Each	200	200	7,130	Per burial
		4	Each	55	55	1,375	Per foundati
		5					
		6					
		7					
		8					
		9					
		10					
		11					
		12					
		13					
		14					
		15					
		16					
		17					
		18					
		19					
		20					
	Subtotal	21				121,505	
All other user fees		22				7,823	
	Total	23				129,328	

Municipality

Elora V

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

	Municipal Act								
			residential 1	multi- residential 2	commercial 3	office buildings 4	shopping centres 5	parking lots/ vacant land 6	industrial 7
No. of years of the program	(#)	1	-	-	-	-	-	-	
Cross class funding (1=Yes; 0=No) Properties increasing:		2	-						
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount: - dollar value	(\$)	5	_	_	_	_	_	_	_
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:  No. of properties affected within class	(#)	8	-	-	-	_	_	_	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	•	-	-	-	-	-	-
- per cent value Phase-in rate	(%) (%)	11 12	-	-	-	-	-	-	<u> </u>
	(70)	'-L	-			_		_	
			large industrial 1	farmland 2	managed forest 3	pipeline 4	new multi- residential 5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:  No. of properties affected within class	(#)	15	-	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount: - dollar value	(\$)	17	-		_	_	_		
- per cent value	(\$)	18	-	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-	-		
Properties decreasing:  No. of properties affected within class	(#)	20	-	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount: - dollar value	(\$)								
- per cent value	(%)	22 23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		
2. Rebate programs under section 442.2 of the	e Municipal Act			office	shopping	parking lots/		large	
			commercial	buildings	centres	vacant land	industrial	industrial	
No. of years of the program	(#)	25	<u> </u>	2 -	3 -	4	5 -	6	
Total no.of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	-	
Total adjustments for the year  Minimum threshold amount:	(\$)	28	-	-	-	-	-	-	
- dollar value						_			
	(\$)	29	-	-	-		-	-	
- per cent value	(\$) (%)	29 30	-	-	-	-	-	-	
- per cent value Assessment value to qualify: - minimum									
Assessment value to qualify:	(%)	30	-	-	-	-	-	-	
Assessment value to qualify: - minimum	(%) (\$) (\$)	30 31 32	-	-	-	-	-	-	
Assessment value to qualify: - minimum - maximum  3. 2.5% Capping programs under section 447.	(%) (\$) (\$) 1 of the Municipa	30 31 32	-	-	-	-	-	-	large industrial 7
Assessment value to qualify: - minimum - maximum  3. 2.5% Capping programs under section 447.1	(%) (\$) (\$)	30 31 32	multi- residential	commercial	office buildings	shopping centres	parking lots/ vacant land		industrial
Assessment value to qualify: - minimum - maximum  3. 2.5% Capping programs under section 447.	(%) (\$) (\$) 1 of the Municipa	30 31 32 al Act	multi- residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	industrial 7
Assessment value to qualify: - minimum - maximum  3. 2.5% Capping programs under section 447.1  Total no. of properties in class  Properties increasing: No. of properties affected within class  Total adjustments for the year	(%) (\$) (\$)  1 of the Municipa	31 32 al Act	multi- residential 1	commercial	office buildings 3	shopping centres	parking lots/ vacant land 5	industrial	industrial 7
Assessment value to qualify: - minimum - maximum  3. 2.5% Capping programs under section 447.1  Total no. of properties in class  Properties increasing: No. of properties affected within class	(%) (\$) (\$)  1 of the Municipal (#) (#)	30 31 32 32 33 34	multi- residential 1	commercial 2	office buildings 3	shopping centres 4	parking lots/ vacant land 5	industrial 6	industrial 7 -
Assessment value to qualify: - minimum - maximum  3. 2.5% Capping programs under section 447.1  Total no. of properties in class Properties increasing: No. of properties affected within class Total adjustments for the year Properties decreasing:	(%) (\$) (\$)  1 of the Municipa  (#) (#) (\$)	30 31 32 31 32 31 33 34 35	multi- residential 1 -	commercial 2 .	office buildings 3	shopping centres 4	parking lots/ vacant land 5	industrial 6 -	industrial 7
Assessment value to qualify: - minimum - maximum  3. 2.5% Capping programs under section 447.1  Total no. of properties in class  Properties increasing: No. of properties affected within class  Total adjustments for the year  Properties decreasing: No. of properties affected within class  Total adjustments for the year	(%) (\$) (\$)  1 of the Municipal (#) (#) (\$) (#) (\$)	30 31 32 33 34 35 36 37	multi- residential  1	commercial 2	office buildings 3 -	shopping centres 4	parking lots/ vacant land 5	industrial 6	industrial 7
Assessment value to qualify: - minimum - maximum  3. 2.5% Capping programs under section 447.1  Total no. of properties in class Properties increasing: No. of properties affected within class Total adjustments for the year Properties decreasing: No. of properties affected within class	(%) (\$) (\$)  1 of the Municipal (#) (#) (\$) (#) (\$)	30 31 32 33 34 35 36 37	multi- residential  1  tion 447,35 of the M	commercial 2	office buildings 3	shopping centres 4 shopping centres 4 shopping	parking lots/ vacant land 5	industrial 6	industrial 7 large
Assessment value to qualify: - minimum - maximum  3. 2.5% Capping programs under section 447.1  Total no. of properties in class  Properties increasing: No. of properties affected within class  Total adjustments for the year  Properties decreasing: No. of properties affected within class  Total adjustments for the year	(%) (\$) (\$)  1 of the Municipal (#) (#) (\$) (#) (\$)	30 31 32 33 34 35 36 37	multi- residential  1	commercial 2	office buildings 3 -	shopping centres 4 -	parking lots/ vacant land 5	industrial 6	industrial 7
Assessment value to qualify: - minimum - maximum  3. 2.5% Capping programs under section 447.1  Total no. of properties in class  Properties increasing: No. of properties affected within class  Total adjustments for the year  Properties decreasing: No. of properties affected within class  Total adjustments for the year	(%) (\$) (\$)  1 of the Municipal (#) (#) (\$) (#) (\$)	30 31 32 33 34 35 36 37	multi- residential  1  tion 447.35 of the A multi- residential	commercial 2	office buildings 3	shopping centres  4  shopping centres	parking lots/vacant land 5	industrial 6	industrial 7
Assessment value to qualify: - minimum - maximum  3. 2.5% Capping programs under section 447.1  Total no. of properties in class Properties increasing: No. of properties affected within class Total adjustments for the year Properties decreasing: No. of properties affected within class Total adjustments for the year  4. 10/5/5 Capping program and Maximum Taxe  Total no. of properties in class Budgetary levy change	(%) (\$) (\$)  1 of the Municipal (#) (#) (\$) (#) (\$)	30 31 32 33 34 35 36 37	multi- residential  1  tion 447,35 of the A multi- residential	commercial 2	office buildings 3	shopping centres  4  shopping centres  4  shopping centres  4	parking lots/ vacant land 5	industrial 6	industrial 7 large industrial 7
Assessment value to qualify: - minimum - maximum  3. 2.5% Capping programs under section 447.1  Total no. of properties in class Properties increasing: No. of properties affected within class Total adjustments for the year Properties decreasing: No. of properties affected within class Total adjustments for the year  4. 10/5/5 Capping program and Maximum Taxe Total no. of properties in class	(%) (\$) (\$)  1 of the Municipal (#) (#) (\$) (#) (\$) es program unde	30 31 32 33 34 35 36 37	multi- residential  1  tion 447,35 of the A multi- residential  1	commercial 2	office buildings 3 office buildings 3 office buildings 3	shopping centres  4  shopping centres  4  shopping centres  4	parking lots/ vacant land 5	industrial 6 industrial 6 - industrial 6	industrial 7 large industrial 7 -
Assessment value to qualify: - minimum - maximum  3. 2.5% Capping programs under section 447.1  Total no. of properties in class Properties increasing: No. of properties affected within class Total adjustments for the year Properties decreasing: No. of properties affected within class Total adjustments for the year  4. 10/5/5 Capping program and Maximum Taxe  Total no. of properties in class Budgetary levy change Properties increasing: No. of properties affected within class Total tax increase phase-ins for year	(%) (\$) (\$) (\$)  1 of the Municipal (#) (#) (\$)  es program unde (#) (%)	30 31 32 33 34 35 36 37	multi- residential  1  -  -  tion 447.35 of the A multi- residential  1  -  -  -  -  -  -  -  -  -  -  -  -	commercial 2	office buildings 3	shopping centres  4  shopping centres  4  shopping centres  4	parking lots/ vacant land 5	industrial 6 industrial 6	industrial 7 large industrial 7
Assessment value to qualify: - minimum - maximum  3. 2.5% Capping programs under section 447.1  Total no. of properties in class Properties increasing: No. of properties affected within class Total adjustments for the year Properties decreasing: No. of properties affected within class Total adjustments for the year  4. 10/5/5 Capping program and Maximum Taxe  Total no. of properties in class Budgetary levy change Properties increasing: No. of properties affected within class Total tax increase phase-ins for year Total tax adjustments for the year	(%) (\$) (\$) (\$)  1 of the Municipal (#) (\$) (#) (\$)  es program unde (#) (%) (#)	30 31 32 33 34 35 36 37 38 39 40	multi- residential  1  tion 447.35 of the A multi- residential  1	commercial 2	office buildings 3 office buildings 3	shopping centres  4  shopping centres	parking lots/vacant land 5	industrial 6	industrial 7 large industrial 7
Assessment value to qualify: - minimum - maximum  3. 2.5% Capping programs under section 447.1  Total no. of properties in class Properties increasing: No. of properties affected within class Total adjustments for the year Properties decreasing: No. of properties affected within class Total adjustments for the year  4. 10/5/5 Capping program and Maximum Taxe  Total no. of properties in class Budgetary levy change Properties increasing: No. of properties affected within class Total tax increase phase-ins for year	(%) (\$) (\$) (\$)  1 of the Municipal (#) (\$) (#) (\$) es program unde (#) (%) (#) (\$)	30 31 32 31 32 33 34 35 36 37 37 38 39 40 41	multi- residential  1  -  tion 447.35 of the A multi- residential  1  -  -  -  -  -  -  -  -  -  -  -  -	commercial 2	office buildings 3 office buildings 3	shopping centres  4	parking lots/ vacant land 5	industrial 6	industrial 7 large industrial 7
Assessment value to qualify: - minimum - maximum  3. 2.5% Capping programs under section 447.1  Total no. of properties in class Properties increasing: No. of properties affected within class Total adjustments for the year Properties decreasing: No. of properties affected within class Total adjustments for the year  4. 10/5/5 Capping program and Maximum Taxe  Total no. of properties in class Budgetary levy change Properties increasing: No. of properties affected within class Total tax increase phase-ins for year Total tax adjustments for the year Properties decreasing: No. of properties affected within class Percentage used to determine	(%) (\$) (\$) (\$)  1 of the Municipal (#) (\$) (#) (\$) es program unde (#) (%) (#) (\$) (\$) (#) (\$) (\$) (\$) (\$) (\$)	30 31 32 33 34 35 36 37 37 40 41 42 43	multi- residential  1  tion 447.35 of the A multi- residential  1	commercial 2	office buildings 3	shopping centres  4	parking lots/vacant land 5	industrial 6	industrial 7
Assessment value to qualify: - minimum - maximum  3. 2.5% Capping programs under section 447.1  Total no. of properties in class Properties increasing: No. of properties affected within class Total adjustments for the year Properties decreasing: No. of properties affected within class Total adjustments for the year  4. 10/5/5 Capping program and Maximum Taxe  Total no. of properties in class Budgetary levy change Properties increasing: No. of properties affected within class Total tax increase phase-ins for year Total tax adjustments for the year Properties decreasing: No. of properties affected within class	(%) (\$) (\$) (\$) (\$)  1 of the Municipal (#) (\$) (#) (\$) es program unde (#) (%) (#) (\$) (\$) (#) (\$) (\$) (\$) (#) (\$) (\$) (\$) (#) (\$)	30 31 32 31 32 33 34 35 36 37 37 40 41 42	multi- residential  1  tion 447.35 of the A multi- residential  1	commercial 2	office buildings 3	shopping centres  4	parking lots/vacant land 5	industrial 6	industrial 7
Assessment value to qualify: - minimum - maximum  3. 2.5% Capping programs under section 447.1  Total no. of properties in class Properties increasing: No. of properties affected within class Total adjustments for the year Properties decreasing: No. of properties affected within class Total adjustments for the year  4. 10/5/5 Capping program and Maximum Taxe  Total no. of properties in class Budgetary levy change Properties increasing: No. of properties affected within class Total tax increase phase-ins for year Properties decreasing: No. of properties affected within class Percentage used to determine decrease phase-in	(%) (\$) (\$) (\$)  1 of the Municipal (#) (\$) (#) (\$) es program unde (#) (%) (#) (\$) (\$) (#) (\$) (\$) (\$) (\$) (\$)	30 31 32 33 34 35 36 37 36 37 40 41 42 43 44	multi- residential  1  tion 447.35 of the A multi- residential  1	commercial 2	office buildings 3	shopping centres  4  shopping centres  4	parking lots/ vacant land 5	industrial 6	industrial 7