

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 57041

MUNICIPALITY OF: Elliot Lake C

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

Elliot Lake C

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	11,751,816	-	2,174,450	9,577,366
Direct water billings on ratepayers -- own municipality	2	1,552,624	-		1,552,624
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	13,304,440	-	2,174,450	11,129,990
PAYMENTS IN LIEU OF TAXATION					
Canada	7	48,402	-	16,405	31,997
Canada Enterprises	8	39,024	-	12,540	26,484
Ontario					
The Municipal Tax Assistance Act	9	18,643	-		18,643
The Municipal Act, section 157	10	11,700	-		11,700
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	31,869	-	2,350	29,519
Ontario Hydro	13	22,282	-	7,519	14,763
Liquor Control Board of Ontario	14	8,368	-	-	8,368
Other	15	-	-	-	-
Municipal enterprises	16	98,820	-	33,493	65,327
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	279,108	-	72,307	206,801
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	3,726,000			3,726,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	360,159			360,159
Municipal Restructuring Fund	65	-			-
.....	61	137,000			137,000
Subtotal	69	4,223,159			4,223,159
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	8,139,725			8,139,725
Canada specific grants	30	19,679			19,679
Other municipalities - grants and fees	31	8,006,629			8,006,629
Fees and service charges	32	847,474			847,474
Subtotal	33	17,013,507			17,013,507
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	231,671	-	-	231,671
Rents, concessions and franchises	36	292,046			292,046
Fines	37	12,121			12,121
Penalties and interest on taxes	38	167,824			167,824
Investment income - from own funds	39	109,383			109,383
- other	40	-			-
Donations	70	23,080			23,080
Sales of publications, equipment, etc	42	314,860			314,860
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	844,476			844,476
Contributions from non-consolidated entities	45	-			-
--	46	38,116			38,116
--	47	90,414			90,414
--	48	-			-
Subtotal	50	2,123,991	-	-	2,123,991
TOTAL REVENUE	51	36,944,205	-	2,246,757	34,697,448

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Elliot Lake C

2LT - SB
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Distribution by Purpose						
Tax Band	Tax Rate	Total	English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	986,375	681,923	17,166	177,866	109,420
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	116,617	96,492	1,531	11,518	7,076
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	-	-	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,102,992	778,415	18,697	189,384	116,496
Subtotal Commercial		733,635	459,578	16,331	215,241	42,485
Subtotal Industrial		287,968	180,395	6,410	84,487	16,676
Pipeline	1.001700	40,529	25,389	902	11,891	2,347
Other	-	-	-	-	-	-
Supplementary Taxes		32,118	22,276	553	7,816	1,473
Subtotal levied by tax rate		2,197,242	1,466,053	42,893	508,819	179,477
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		- 22,792	- 14,278	- 507	- 6,687	- 1,320
Subtotal special charges on tax bills		- 22,792	- 14,278	- 507	- 6,687	- 1,320
Total school board purposes		2,174,450	1,451,775	42,386	502,132	178,157

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Elliot Lake C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	115,579	-	-	27,732
Protection to Persons and Property					
Fire	2	-	-	-	7,087
Police	3	8,570	4,891	-	33,007
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	16,398
Emergency measures	6	-	-	-	-
Subtotal	7	8,570	4,891	-	56,492
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	147,784
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	2,525	74,244	78,138
--	14	-	-	-	-
Subtotal	15	-	2,525	74,244	225,922
Environmental services					
Sanitary Sewer System	16	-	2,179	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,400
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	32,833	-	175,025	10
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	32,833	2,179	175,025	1,410
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	871,546	-	-	1,129
Cemeteries	28	-	-	-	29,291
--	29	-	-	-	-
Subtotal	30	871,546	-	-	30,420
Social and Family Services					
General Assistance	31	6,550,569	-	6,069,782	-
Assistance to Aged Persons	32	-	-	-	24,000
Assistance to Children	33	-	-	-	-
Day Nurseries	34	408,894	-	-	38,804
--	35	-	-	-	-
Subtotal	36	6,959,463	-	6,069,782	62,804
Social Housing	90	-	-	1,687,578	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	385,448
Libraries	38	45,479	-	-	4,484
Other Cultural	39	3,926	3,000	-	37,302
Subtotal	40	49,405	3,000	-	427,234
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	102,329	7,084	-	15,460
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	102,329	7,084	-	15,460
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	8,139,725	19,679	8,006,629	847,474

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

Municipality
Elliot Lake C

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,138,239	-	1,592,251	1,576,246	-	- 164,380	4,142,356
Protection to Persons and Property								
Fire	2	715,675	-	12,044	-	-	151,876	879,595
Police	3	1,714,098	-	385,372	20,000	-	25,000	2,144,470
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	204,438	-	14,772	-	-	20,000	239,210
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,634,211	-	412,188	20,000	-	196,876	3,263,275
Transportation services								
Roadways	8	940,563	-	1,007,375	250,000	-	- 846,026	1,351,912
Winter Control	9	124,118	-	97,051	-	-	136,616	357,785
Transit	10	3,407	-	399,836	42,000	57,200	30,459	532,902
Parking	11	13,982	-	-	-	-	19,829	33,811
Street Lighting	12	-	-	143,965	-	-	-	143,965
Air Transportation	13	136,342	-	144,016	-	75,000	39,175	394,533
--	14	-	-	-	-	-	-	-
Subtotal	15	1,218,412	-	1,792,243	292,000	132,200	- 619,947	2,814,908
Environmental services								
Sanitary Sewer System	16	287,514	-	413,888	-	-	63,356	764,758
Storm Sewer System	17	1,736	-	6,993	-	-	1,361	10,090
Waterworks System	18	477,952	-	403,479	200,000	-	64,916	1,146,347
Garbage Collection	19	93,764	-	628,093	30,000	-	120,995	872,852
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	860,966	-	1,452,453	230,000	-	250,628	2,794,047
Health Services								
Public Health Services	24	-	-	-	-	437,143	-	437,143
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	803,137	-	298,809	-	-	16,030	1,117,976
Cemeteries	28	31,649	-	22,846	-	-	18,960	73,455
--	29	-	-	-	-	-	-	-
Subtotal	30	834,786	-	321,655	-	437,143	34,990	1,628,574
Social and Family Services								
General Assistance	31	2,026,603	-	779,089	193,951	11,317,128	-	14,316,771
Assistance to Aged Persons	32	49,161	-	52,954	-	108,676	-	210,791
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	408,385	-	68,704	-	-	23,691	500,780
--	35	-	-	-	-	-	-	-
Subtotal	36	2,484,149	-	900,747	193,951	11,425,804	23,691	15,028,342
Social Housing	90	-	-	-	-	1,942,283	-	1,942,283
Recreation and Cultural Services								
Parks and Recreation	37	859,719	-	450,635	-	-	183,679	1,494,033
Libraries	38	197,803	-	152,150	-	-	4,100	354,053
Other Cultural	39	41,723	-	94,976	-	-	2,149	138,848
Subtotal	40	1,099,245	-	697,761	-	-	189,928	1,986,934
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	224,542	-	422,819	-	-	50,641	698,002
Residential Development	43	-	-	254,796	-	-	37,573	292,369
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	224,542	-	677,615	-	-	88,214	990,371
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	10,494,550	-	7,846,913	2,312,197	13,937,430	-	34,591,090

1998 FINANCIAL INFORMATION RETURN

Municipality

Elliot Lake C

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

			1	
			\$	
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	1,125,787	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		999,215	
Reserves and Reserve Funds	3		2,070,610	
Subtotal	4		3,069,825	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		-	
Serial Debentures	13		-	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		-	
Grants and Loan Forgiveness				
Ontario	20		816,955	
Canada	21		411,818	
Other Municipalities	22		-	
Subtotal	23		1,228,773	
Other Financing				
Prepaid Special Charges	24		-	
Proceeds From Sale of Land and Other Capital Assets	25		51,366	
Investment Income				
From Own Funds	26		89	
Other	27		167,705	
Donations	28		-	
--	30		17,071	
--	31		-	
Subtotal	32		236,231	
Total Sources of Financing	33		4,534,829	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		3,252,600	
Subtotal	36		3,252,600	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		-	
Subtotal	40		-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		422,190	
Total Applications	42		3,674,790	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	1,985,826	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	1,985,826	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		-	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	1,985,826	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	
			-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Elliot Lake C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	1,058,292
Protection to Persons and Property					
Fire	2	-	-	-	5,333
Police	3	-	-	-	54,861
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	60,194
Transportation services					
Roadways	8	483,500	-	-	1,318,874
Winter Control	9	-	-	-	-
Transit	10	170,555	-	-	7,597
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	162,900	407,000	-	268,493
--	14	-	-	-	-
Subtotal	15	816,955	407,000	-	1,594,964
Environmental services					
Sanitary Sewer System	16	-	-	-	34,172
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	18,236
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	52,408
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	16,949
--	29	-	-	-	-
Subtotal	30	-	-	-	16,949
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	460,335
Libraries	38	-	4,818	-	8,708
Other Cultural	39	-	-	-	750
Subtotal	40	-	4,818	-	469,793
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	816,955	411,818	-	3,252,600

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

Elliot Lake C

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assistance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Social Housing	90	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	-	
Tile Drainage and Shoreline Assistance	45	-	
--	46	-	
	Subtotal 47	-	
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total 51	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Elliot Lake C

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies		1	-
: To Canada and agencies		2	-
: To other		3	-
Subtotal		4	-
Plus: All debt assumed by the municipality from others		5	-
Less: All debt assumed by others			
:Ontario		6	-
:School boards		7	-
:Other municipalities		8	-
Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds			
- sewer		10	-
- water		11	-
Own sinking funds (actual balances)			
- general		12	-
- enterprises and other		13	-
Subtotal		14	-
Total		15	-
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures		16	-
Instalment (serial) debentures		17	-
Long term bank loans		18	-
Lease purchase agreements		19	-
Mortgages		20	-
Ontario Clean Water Agency		22	-
Long term reserve fund loans		23	-
--		24	-
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above		25	-
- par value of this amount in U.S. dollars		26	-
Other - Canadian dollar equivalent included in line 15 above		27	-
- par value of this amount in _____		28	-
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds		29	-
Ontario Clean Water Agency - sewer		30	-
- water		31	-
			\$
4. Actuarial balance of own sinking funds at year end		32	-
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits		33	302,541
Total liability under OMERS plans			
- initial unfunded		34	-
- actuarial deficiency		35	-
Total liability for own pension funds			
- initial unfunded		36	-
- actuarial deficiency		37	-
Outstanding loans guarantee		38	50,000
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support		39	-
- university support		40	-
- leases and other agreements		41	-
Other (specify)		42	-
--		43	-
--		44	-
Total		45	352,541

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

Elliot Lake C

6. Ontario Clean Water Agency Provincial Projects					
			accumulated surplus (deficit)	total outstanding capital obligation	debt charges
			1	2	3
			\$	\$	\$
Water projects - for this municipality only			46	-	-
- share of integrated projects			47	-	-
Sewer projects - for this municipality only			48	-	-
- share of integrated projects			49	-	-
7. 1998 Debt Charges					
			principal		interest
			1		2
			\$		\$
Recovered from the consolidated revenue fund					
- general tax rates			50	-	-
- special are rates and special charges			51	-	-
- benefiting landowners			52	-	-
- user rates (consolidated entities)			53	-	-
Recovered from reserve funds			54	-	-
Recovered from unconsolidated entities					
- hydro			55	-	-
- gas and telephone			57	-	-
--			56	-	-
--			58	-	-
--			59	-	-
Total			78	-	-
Line 78 includes:					
Financing of one-time real estate purchase			90	-	-
Other lump sum (balloon) repayments of long term debt			91	-	-
8. Future principal and interest payments on EXISTING net debt					
		recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
		principal	interest	principal	interest
		1	2	3	4
		\$	\$	5	6
		\$	\$	\$	\$
1999	60	-	-	-	-
2000	61	-	-	-	-
2001	62	-	-	-	-
2002	63	-	-	-	-
2003	64	-	-	-	-
2004 - 2008	65	-	-	-	-
2009 onwards	79	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-
Downtown revitalization program	70	-	-	-	-
Total	71	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds					
9. Future principal payments on EXPECTED NEW debt					
				1	
				\$	
1999	72	-			
2000	73	-			
2001	74	-			
2002	75	-			
2003	76	-			
Total				77	-
10. Other notes (attach supporting schedules as required)					
11. Long term debt refinanced:					
			principal		interest
			1		2
			\$		\$
Repayment of Provincial Special Assistance	92	-			-
Other long term debt refinanced	93	-			-

1998 FINANCIAL INFORMATION RETURN

Municipality

Elliot Lake C

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
SCHOOL BOARDS												
	English Language Public DSB (specify)											
	--	62	-	1,474,649	22,276	-	1,496,925	1,451,776	45,149	-	1,496,925	-
	--	63	-	-	-	-	-	-	-	-	-	
French Language Public DSB (specify)												
	--	64	-	43,395	553	-	43,948	42,385	1,563	-	43,948	-
	--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
	--	93	-	515,244	7,816	-	523,060	502,132	20,928	-	523,060	-
	--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
	--	95	-	181,351	1,473	-	182,824	178,157	4,667	-	182,824	-
	--	96	-	-	-	-	-	-	-	-	-	-
	Total school boards	36	-	2,214,639	32,118	-	2,246,757	2,174,450	72,307	-	2,246,757	-

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

Elliot Lake C

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		1	\$
Balance at the beginning of the year	1	9,886,331	
Revenues			
Contributions from revenue fund	2	1,312,982	
Contributions from capital fund	3	422,190	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	433,711	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	2,168,883	
Expenditures			
Transferred to capital fund	14	2,070,610	
Transferred to revenue fund	15	844,476	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	8,520	
--	21	-	
Total expenditure	22	2,923,606	
Balance at the end of the year for:			
Reserves	23	2,006,414	
Reserve Funds	24	7,125,194	
Total	25	9,131,608	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	1,384,140	
Contingencies	27	100,000	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	1,889,759	
Sick leave	31	302,525	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	-	
- parks and recreation	64	174,412	
- library	65	297,459	
- other cultural	66	96,872	
- water	38	680,595	
- transit	39	-	
- housing	40	-	
- industrial development	41	826,881	
- other and unspecified	42	2,320,561	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	673,589	
--	53	92,000	
--	54	292,815	
Obligatory reserve funds:			
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	-	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	9,131,608	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elliot Lake C

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For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	3,587,309	-
Accounts receivable			
Canada	2	496,950	
Ontario	3	176,760	
Region or county	4	-	
Other municipalities	5	109,344	
School Boards	6	321,734	portion of taxes
Waterworks	7	40,530	receivable for
Other (including unorganized areas)	8	551,971	business taxes
Taxes receivable			
Current year's levies	9	1,128,214	
Previous year's levies	10	340,686	10,144
Prior year's levies	11	98,086	6,279
Penalties and interest	12	64,120	1,196
Less allowance for uncollectables (negative)	13	- 454,475	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	6,962,320	
Other current assets	18	965,578	portion of line 20
Capital outlay to be recovered in future years	19	-	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	134,156	134,156
	Total 21	14,523,283	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Elliot Lake C

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	-		
Other municipalities	29	-		
School Boards	30	-		
Trade accounts payable	31	571,126		
Other	32	1,256,855		
Other current liabilities	33	628,060		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	-		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	9,131,608		
Accumulated net revenue (deficit)				
General revenue	42	148,859		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	- 42,394		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	843,343		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	1,985,826		
Total	59	14,523,283		

Municipality

Elliot Lake C

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		1		
1. Number of continuous full time employees as at December 31				
Administration	1	6		
Non-line Department Support Staff	2	16		
Fire	3	10		
Police	4	26		
Transit	5	-		
Public Works	6	44		
Health Services	7	9		
Homes for the Aged	8	-		
Other Social Services	9	39		
Parks and Recreation	10	9		
Libraries	11	4		
Planning	12	2		
Total	13	165		
		continuous full time employees December 31		
		other		
		1	2	
		\$	\$	
2. Total expenditures during the year on:		14	8,049,584	
Wages and salaries			999,778	
Employee benefits		15	1,320,579	
			147,659	
		1		
		\$		
3. Reductions of tax roll during the year (lower tier municipalities only)				
Cash collections: Current year's tax	16	9,976,826		
Previous years' tax	17	651,623		
Penalties and interest	18	151,823		
Subtotal	19	10,780,272		
Discounts allowed	20	-		
Tax adjustments under section 421, 441 and 442 of the Municipal Act				
- recoverable from general municipal accounts	25	440,760		
- recoverable from upper tier	90	-		
- recoverable from school boards	91	202,059		
Transfers to tax sale and tax registration accounts	26	143,883		
The Municipal Elderly Residents' Assistance Act - reductions	27	24,027		
- refunds	28	-		
Tax relief to low income seniors and disabled persons under various Acts				
including section 373 of the Municipal Act				
- deferrals	92	-		
- cancellations	93	4,781		
- other	94	-		
		2		
		%		
Rebates to eligible charities under section 442.1 of the Municipal Act				
- recoverable from general municipal accounts	95	-	20,222	
- recoverable from upper tier	96	-	-	
- recoverable from school boards	97	-	10,367	
Rebates under section 442.2 of the Municipal Act				
- commercial properties	98	-		
- industrial properties	99	-		
--	80	-		
Total reductions	29	11,626,371		
Amounts added to the tax roll for collection purposes only	30	41,262		
Business taxes written off under subsection 441(1) of the Municipal Act	81	-		
		1		
4. Tax due dates for 1998 (lower tier municipalities only)				
Interim billings: Number of installments	31	2		
Due date of first installment (YYYYMMDD)	32	19,980,331		
Due date of last installment (YYYYMMDD)	33	19,980,630		
Final billings: Number of installments	34	2		
Due date of first installment (YYYYMMDD)	35	19,980,831		
Due date of last installment (YYYYMMDD)	36	19,981,031		
		\$		
Supplementary taxes levied with 1999 due date	37	118,065		
		1		
5. Projected capital expenditures and long term financing requirements as at December 31				
		long term financing requirements		
	gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place	1	2	3	4
	\$	\$	\$	\$
in 1999	58	3,600,000	-	-
in 2000	59	3,000,000	-	-
in 2001	60	3,000,000	-	-
in 2002	61	3,000,000	-	-
in 2003	62	3,000,000	-	-
Total	63	15,600,000	-	-

		balance of fund		loans outstanding		
		1	2			
		\$	\$			
6. Ontario Home Renewal Plan trust fund at year end		82	-	-		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	6,272	1,368,883	183,741	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	6,272		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	-	-	-	
Approved in 1998		68	-	-	-	
Financed in 1998		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		22,178,000	22,400,000	22,600,000	22,800,000	23,000,000
13. Municipal procurement this year						
				1	2	
				\$	\$	
Total construction contracts awarded				85	3	1,681,594
Construction contracts awarded at \$100,000 or greater				86	3	1,681,594

ANALYSIS OF USER FEES

Municipality

Elliot Lake C

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	10	1 Other 1(specify)	1	1	100,972	per ticket
	10	2 Month	19	29	46,812	0
	13	3 Month	6,000	6,000	72,000	0
	13	4			6,138	wide variety
	37	5 Hour	77	96	163,405	0
	37	6 Hour	40	75	82,418	0
	37	7 Other 1(specify)	1	2	52,382	each
	37	8 Hour	25	50	55,223	0
	37	9 Hour	25	50	32,020	0
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal	21			611,370	
All other user fees		22			236,104	
	Total	23			847,474	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act									
			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	2	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2	-						
Properties increasing:									
No. of properties affected within class	(#)	3	47	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	42,755	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	1,000	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	50	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	29	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	42,755	-	-	-	-	-	-
- dollar value	(\$)	10	1,000	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	50	-	-	-	-	-	-
			large industrial	farmland	managed forest	pipeline	new multi-residential		
			1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:									
No. of properties affected within class	(#)	15	-	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-	-		
Properties decreasing:									
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value	(%)	23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act									
			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
			1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	-	
Total no.of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	-	
Minimum threshold amount:									
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify:									
- minimum	(\$)	31	-	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act									
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	31	-	-	-	-	17	-
Budgetary levy change	(%)	39	1	7	-	-	18	7	-
Properties increasing:									
No. of properties affected within class	(#)	40	11	220	-	-	-	16	-
Total tax increase phase-ins for year	(\$)	41	27,381	52,889	-	-	-	6,132	-
Total tax adjustments for the year	(\$)	42	125,651	173,733	-	-	-	41,854	-
Properties decreasing:									
No. of properties affected within class	(#)	43	20	750	-	-	-	1	-
Percentage used to determine decrease phase-in	(%)	44	28	65	-	-	-	20	-
Total tax decrease phase-ins for year	(\$)	45	50,210	274,841	-	-	-	5,022	-
Total tax adjustments for the year	(\$)	46	125,651	157,252	-	-	-	19,778	-