

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 19054

MUNICIPALITY OF: East Gwillimbury T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1998.

Municipality

East Gwillimbury T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	21,328,120	8,301,935	7,635,710	5,390,475
Direct water billings on ratepayers	2	1,036,983	574,222		462,761
-- own municipality					-
-- other municipalities					-
Sewer surcharge on direct water billings					130,881
-- own municipality	4	367,675	236,794		
-- other municipalities	5	-	-		-
Subtotal	6	22,732,778	9,112,951	7,635,710	5,984,117
PAYMENTS IN LIEU OF TAXATION					
Canada	7	16,644	-	-	16,644
Canada Enterprises	8	-	-	-	-
Ontario	9	9,306	-		9,306
The Municipal Tax Assistance Act					-
The Municipal Act, section 157					-
Other	11	-	-		-
Ontario Enterprises	12	-	-	-	-
Ontario Housing Corporation					-
Ontario Hydro					14,052
Liquor Control Board of Ontario					-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	100,789	40,972	6,354	53,463
Subtotal	18	140,791	40,972	6,354	93,465
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	-			-
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	30,849			30,849
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	49,539			49,539
Fees and service charges	32	1,030,270			1,030,270
Subtotal	33	1,110,658			1,110,658
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	216,716	-	-	216,716
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	440,166			440,166
Investment income - from own funds	39	59,505			59,505
- other	40	-			-
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	99,092			99,092
--	47	-			-
--	48	-			-
Subtotal	50	815,479	-	-	815,479
TOTAL REVENUE	51	24,799,706	9,153,923	7,642,064	8,003,719

ANALYSIS OF TAXATION -
SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

East Gwillimbury T

2LT - SB
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	Tax Band	Tax Rate	Total	Distribution by Purpose			
				English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
Residential / Multi Residential/ Farmland/Managed Forest	1	2	3	4	5	6	7
Residential and Farm - general		0.460000	5,756,375	4,912,081	20,696	801,087	22,511
- farmland pending development -		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
Multi-residential -general		0.460000	19,927	18,893	-	894	140
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.115000	67,889	62,199	1,474	4,213	3
Managed Forest		0.115000	1,037	906	-	130	1
---		-	- 402	- 402	-	-	-
Subtotal Residential /MR/ F/MF		-	5,844,826	4,993,677	22,170	806,324	22,655
Subtotal Commercial			1,135,469	743,664	-	383,641	8,164
Subtotal Industrial			412,055	269,871	139,221	-	2,963
Pipeline		1.946900	79,219	51,884	-	26,766	569
Other		-	-	-	-	-	-
Supplementary Taxes			164,141	132,629	175	30,179	1,158
Subtotal levied by tax rate			7,635,710	6,191,725	161,566	1,246,910	35,509
Railway rights-of-way			-	-	-	-	-
Utility transmission / distribution corridor			-	-	-	-	-
---			-	-	-	-	-
Subtotal special charges on tax bills			-	-	-	-	-
Total school board purposes			7,635,710	6,191,725	161,566	1,246,910	35,509

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1998.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1998.

This Schedule Not Required For This Municipality

[illegible]

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

East Gwillimbury T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	2,261	-	-	21,653
Protection to Persons and Property					
Fire	2	-	-	49,539	74,101
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	87,314
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	49,539	161,415
Transportation services					
Roadways	8	-	-	-	40,010
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	40,010
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	34,650
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	34,650
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,433	-	-	640,193
Libraries	38	27,155	-	-	34,476
Other Cultural	39	-	-	-	-
Subtotal	40	28,588	-	-	674,669
Planning and Development					
Planning and Development	41	-	-	-	92,890
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	4,983
--	46	-	-	-	-
Subtotal	47	-	-	-	97,873
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	30,849	-	49,539	1,030,270

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	557,735	369,500	692,470	268,000	9,295	-	1,897,000
Protection to Persons and Property								
Fire	2	328,455	-	152,033	65,173	-	-	545,661
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	149,112	-	180,808	-	-	-	329,920
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	477,567	-	332,841	65,173	-	-	875,581
Transportation services								
Roadways	8	617,239	-	519,283	510,706	-	-	1,647,228
Winter Control	9	48,295	-	177,712	-	-	-	226,007
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	132,075	-	-	-	132,075
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	665,534	-	829,070	510,706	-	-	2,005,310
Environmental services								
Sanitary Sewer System	16	11,449	13,360	82,800	22,590	-	-	130,199
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	195,568	116,899	137,680	189,536	-	-	639,683
Garbage Collection	19	39,756	-	617,816	-	-	-	657,572
Garbage Disposal	20	-	-	96,628	-	-	-	96,628
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	246,773	130,259	934,924	212,126	-	-	1,524,082
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	707,400	-	469,048	6,500	-	-	1,169,948
Libraries	38	316,003	-	160,203	-	-	-	476,206
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,023,403	-	629,251	6,500	-	-	1,646,154
Planning and Development								
Planning and Development	41	208,659	-	35,841	10,000	-	-	254,500
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	4,985	-	-	-	-	4,985
--	46	-	-	-	-	-	-	-
Subtotal	47	208,659	4,985	35,841	10,000	-	-	259,485
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	3,179,671	504,744	3,454,397	1,059,505	9,295	-	8,207,612

For the year ended December 31, 1998.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	75,349	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	703,683	
Reserves and Reserve Funds	3	122,900	
Subtotal	4	826,583	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	-	
Canada	21	-	
Other Municipalities	22	-	
Subtotal	23	-	
Other Financing			
Prepaid Special Charges	24	-	
Proceeds From Sale of Land and Other Capital Assets	25	-	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	200,000	
--	30	2,368,346	
--	31	-	
Subtotal	32	2,568,346	
Total Sources of Financing	33	3,394,929	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	5,846,094	
Subtotal	36	5,846,094	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	5,846,094	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	2,526,514	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	2,526,514	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,526,514	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	
		-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

East Gwillimbury T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	20,481
Protection to Persons and Property					
Fire	2	-	-	-	20,173
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	20,173
Transportation services					
Roadways	8	-	-	-	620,010
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	620,010
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
		-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	5,185,430
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	5,185,430
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	5,846,094

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1998.

Municipality

East Gwillimbury T

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		1
		\$
General Government	1	-
Protection to Persons and Property		
Fire	2	2,127,270
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	11,500
Waterworks System	18	-
Garbage Collection	19	299,741
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	311,241
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

East Gwillimbury T

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		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	-	
Subtotal	4	-	
Plus: All debt assumed by the municipality from others	5	3,019,369	
Less: All debt assumed by others			
:Ontario	6	-	
:School boards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	580,858	
- enterprises and other	13	-	
Subtotal	14	580,858	
Total	15	2,438,511	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	2,141,192	
Instalment (serial) debentures	17	297,319	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	41,182	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	580,858	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	-	

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

Municipality

East Gwillimbury T

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
			principal	interest			
			1	2			
			\$	\$			
Recovered from the consolidated revenue fund							
- general tax rates	50	59,000		310,500			
- special are rates and special charges	51	-		-			
- benefiting landowners	52	97,194		38,050			
- user rates (consolidated entities)	53	-		-			
Recovered from reserve funds	54	-		-			
Recovered from unconsolidated entities							
- hydro	55	-		-			
- gas and telephone	57	-		-			
--	56	-		-			
--	58	-		-			
--	59	-		-			
Total	78	156,194		348,550			
Line 78 includes:							
Financing of one-time real estate purchase	90	-		-			
Other lump sum (balloon) repayments of long term debt	91	-		-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	162,879	338,696	-	-	-	-
2000	61	106,759	327,992	-	-	-	-
2001	62	110,259	323,071	-	-	-	-
2002	63	110,300	317,765	-	-	-	-
2003	64	113,400	313,319	-	-	-	-
2004 - 2008	65	295,002	1,555,319	-	-	-	-
2009 onwards	79	177,001	1,086,750	-	-	-	-
interest to be earned on sinking funds *	69	1,362,911	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,438,511	4,262,912	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1999	72	-				-	
2000	73	-				-	
2001	74	-				-	
2002	75	-				-	
2003	76	-				-	
Total	77	-				-	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
			principal	interest			
			1	2			
			\$	\$			
Repayment of Provincial Special Assistance	92	-		-			
Other long term debt refinanced	93	-		-			

1998 FINANCIAL INFORMATION RETURN

Municipality

East Gwillimbury T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		8,153,058	151,691	8,304,749	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		40,972	-	40,972	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	40	8,194,030	151,691	8,345,721	8,301,935	-	40,972	-	8,342,907	- 2,774
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	574,222	-	574,222	574,222	-	-	-	574,222	-
Sewer surcharge on direct water billings	21	-	236,794	-	236,794	236,794	-	-	-	236,794	-
Total region or county	22	40	9,005,046	151,691	9,156,737	9,112,951	-	40,972	-	9,153,923	- 2,774

1998 FINANCIAL INFORMATION RETURN

Municipality

East Gwillimbury T

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
	English Language Public DSB (specify)										
	--	62	- 67	6,067,645	132,629	-	6,200,274	6,191,725	4,161	-	6,195,886
	--	63	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	22,345	-	-	22,345	22,345	-	-	22,345	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	- 1	1,360,154	30,179	-	1,390,333	1,386,131	2,193	-	1,388,324	- 2,010
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	34,441	1,158	-	35,599	35,509	-	-	35,509	- 90
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	- 68	7,484,585	163,966	-	7,648,551	7,635,710	6,354	-	7,642,064	- 6,555

1998 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1998.

Municipality

East Gwillimbury T

10
15

		1	\$
Balance at the beginning of the year	1	4,218,008	
Revenues			
Contributions from revenue fund	2	355,822	
Contributions from capital fund	3	-	
Development Charges Act	67	363,325	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	10,526	
Investment income - from own funds	5	142,597	
- other	6	-	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	872,270	
Expenditures			
Transferred to capital fund	14	122,900	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	122,900	
Balance at the end of the year for:			
Reserves	23	1,796,117	
Reserve Funds	24	3,171,261	
Total	25	4,967,378	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	711,259	
Contingencies	27	43,832	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	273,393	
Sick leave	31	-	
Insurance	32	41,667	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	-	
- sanitary and storm sewers	36	156,038	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	322,354	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	221,514	
Waterworks current purposes	49	204,574	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	-	
--	53	-	
--	54	-	
Obligatory reserve funds:			
Development Charges Act	68	1,988,115	
Lot levies and subdivider contributions	44	647,000	
Recreational land (the Planning Act)	46	314,632	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
--	55	30,000	
--	56	13,000	
--	57	-	
Total	58	4,967,378	

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

East Gwillimbury T

For the year ended December 31, 1998.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	-	-
Accounts receivable			
Canada	2	198,317	
Ontario	3	78,473	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	367,347	receivable for
Other (including unorganized areas)	8	2,331,453	business taxes
Taxes receivable			
Current year's levies	9	2,470,325	
Previous year's levies	10	739,887	-
Prior year's levies	11	424,495	-
Penalties and interest	12	328,359	-
Less allowance for uncollectables (negative)	13	- 31,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	755,292	portion of line 20
Capital outlay to be recovered in future years	19	2,438,511	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
	21	10,101,459	
	Total		

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

East Gwillimbury T

For the year ended December 31, 1998.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	555,268		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	2,800,000		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	-		
Region or county	28	336,811		
Other municipalities	29	-		
School Boards	30	18,800		
Trade accounts payable	31	753,180		
Other	32	-		
Other current liabilities	33	561,926		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	2,127,270		
- special area rates and special charges	35	-		
- benefitting landowners	36	311,241		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	4,967,378		
Accumulated net revenue (deficit)				
General revenue	42	- 8,426		
Special charges and special areas (specify)				
--	43	101,833		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	47,552		
Libraries	49	15,902		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	48,567		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	- 2,774		
School boards	57	- 6,555		
Unexpended capital financing / (unfinanced capital outlay)	58	- 2,526,514		
Total	59	10,101,459		

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
Water		39		3,962	
In this municipality		995,504		41,479	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1998 billings residential units	
		1		2	
		\$		\$	
Sewer		44		1,968	
In this municipality		319,877		47,798	
In other municipalities (specify municipality)		45		-	
--		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		2,902,019	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1997		67		110,200	
Approved in 1998		68		-	
Financed in 1998		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1998		71		110,200	
Applications submitted but not approved as at Decemeber 31, 1998		72		-	
12. Forecast of total revenue fund expenditures					
		1999		2000	
		1		2	
		\$		\$	
73		8,500,000		8,600,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		-	
Construction contracts awarded at \$100,000 or greater		86		-	

ANALYSIS OF USER FEES

Municipality

East Gwillimbury T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	37	1 Hour	75	110	310,600	0
	37	2 Other 1(specify)	25	113	139,400	Session" = d
		3				
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			450,000	
All other user fees		22			580,270	
	Total	23			1,030,270	

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act

residential

1

multi-residential

2

commercial

3

office buildings

4

shopping centres

5

parking lots/
vacant land

6

industrial

7

No. of years of the program

(#)

1

-

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

2

-

Properties increasing:

No. of properties affected within class

(#)

3

-

-

-

-

-

-

Total adjustments for the year

(\$)

4

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

5

-

-

-

-

-

-

- per cent value

(%)

6

-

-

-

-

-

-

Phase-in rate

(%)

7

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

8

-

-

-

-

-

-

Total adjustments for the year

(\$)

9

-

-

-

-

-

-

- dollar value

(\$)

10

-

-

-

-

-

-

- per cent value

(%)

11

-

-

-

-

-

-

Phase-in rate

(%)

12

-

-

-

-

-

-

large industrial

1

farmland

2

managed forest

3

pipeline

4

new multi-residential

5

No. of years of the program

(#)

13

-

-

-

-

-

Cross class funding (1=Yes; 0=No)

14

Properties increasing:

No. of properties affected within class

(#)

15

-

-

-

-

-

Total adjustments for the year

(\$)

16

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

17

-

-

-

-

-

- per cent value

(%)

18

-

-

-

-

-

Phase-in rate

(%)

19

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

20

-

-

-

-

-

Total adjustments for the year

(\$)

21

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

22

-

-

-

-

-

- per cent value

(%)

23

-

-

-

-

-

Phase-in rate

(%)

24

-

-

-

-

-

2. Rebate programs under section 442.2 of the Municipal Act

commercial

1

office buildings

2

shopping centres

3

parking lots/
vacant land

4

industrial

5

large industrial

6

No. of years of the program

(#)

25

-

-

-

-

-

-

Total no.of properties in class

(#)

26

-

-

-

-

-

-

No. of properties affected within class

(#)

27

-

-

-

-

-

-

Total adjustments for the year

(\$)

28

-

-

-

-

-

-

Minimum threshold amount:

- dollar value

(\$)

29

-

-

-

-

-

-

- per cent value

(%)

30

-

-

-

-

-

-

Assessment value to qualify:

- minimum

(\$)

31

-

-

-

-

-

-

- maximum

(\$)

32

-

-

-

-

-

-

3. 2.5% Capping programs under section 447.1 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

33

-

-

-

-

-

-

-

Properties increasing:

No. of properties affected within class

(#)

34

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

35

-

-

-

-

-

-

-

Properties decreasing:

No. of properties affected within class

(#)

36

-

-

-

-

-

-

-

Total adjustments for the year

(\$)

37

-

-

-

-

-

-

-

4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act

multi-residential

1

commercial

2

office buildings

3

shopping centres

4

parking lots/
vacant land

5

industrial

6

large industrial

7

Total no. of properties in class

(#)

38

5

-

-

-

61

-

Budgetary levy change

(%)

39

0

1

-

-

1

-

Properties increasing:

No. of properties affected within class

(#)

40

5

148

-

-

42

-

Total tax increase phase-ins for year

(\$)

41

6,433

69,410

-

-

14,391

-

Total tax adjustments for the year

(\$)

42

- 5,089

- 267,492

-

-

- 132,648

-

Properties decreasing:

No. of properties affected within class

(#)

43

-

52

-

-

19

-

Percentage used to determine decrease phase-in

(%)

44

8

89

-

-

89

-

Total tax decrease phase-ins for year

(\$)

45

-

- 27,989

-

-

- 14,651

-

Total tax adjustments for the year

(\$)

46

-

225,551

-

-

118,120

-