

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 25026

MUNICIPALITY OF: Dundas T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Dundas T

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	29,235,371	13,179,116	8,424,625	7,631,631
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	29,235,371	13,179,116	8,424,625	7,631,630
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	38,158	92	-	38,066
Ontario					
The Municipal Tax Assistance Act	9	5,244	-		5,244
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	86,138	47,661	9,797	28,680
Ontario Hydro	13	237,439	75,036	-	162,403
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	1,350	-	-	1,350
Municipal enterprises	16	93,517	43,585	-	49,932
Other municipalities and enterprises	17	151,604	52,739	-	98,865
Subtotal	18	613,450	219,113	9,797	384,540
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	306,000			306,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	306,000			306,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	75,343			75,343
Canada specific grants	30	4,110			4,110
Other municipalities - grants and fees	31	91,894			91,894
Fees and service charges	32	1,650,362			1,650,362
Subtotal	33	1,821,709			1,821,709
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	63,505	-	-	63,505
Rents, concessions and franchises	36	-			-
Fines	37	49,208			49,208
Penalties and interest on taxes	38	235,579			235,579
Investment income - from own funds	39	201,373			201,373
- other	40	-			-
Donations	70	15,553			15,553
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	129,836			129,836
Contributions from non-consolidated entities	45	19,300			19,300
--	46	422			422
--	47	-			-
--	48	-			-
Subtotal	50	714,776	-	-	714,776
TOTAL REVENUE	51	32,691,306	13,398,229	8,434,422	10,858,655

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Dundas T

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	5,216,723	4,182,959	9,722	1,003,252	20,790
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	299,611	255,620	496	42,957	538
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	579	567	-	12	-
Managed Forest	0.115000	308	208	2	95	3
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	5,517,221	4,439,354	10,220	1,046,316	21,331
Subtotal Commercial		2,467,253	1,668,110	13,718	763,516	21,909
Subtotal Industrial		294,841	199,341	1,639	91,243	2,618
Pipeline	-	77,325	52,280	430	23,929	686
Other	-	-	-	-	-	-
Supplementary Taxes		67,985	53,984	15	13,611	375
Subtotal levied by tax rate		8,424,625	6,413,069	26,022	1,938,615	46,919
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		8,424,625	6,413,069	26,022	1,938,615	46,919

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	84,203
Protection to Persons and Property					
Fire	2	-	-	-	5,258
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	193,481
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	198,739
Transportation services					
Roadways	8	500	-	68,513	76,183
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	97,893
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	500	-	68,513	174,076
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	1,809
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,809
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	49,186
--	29	-	-	-	-
Subtotal	30	-	-	-	49,186
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	13,002
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	13,002
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	33,652	-	23,381	1,024,589
Libraries	38	41,191	4,110	-	45,455
Other Cultural	39	-	-	-	-
Subtotal	40	74,843	4,110	23,381	1,070,044
Planning and Development					
Planning and Development	41	-	-	-	58,450
Commercial and Industrial	42	-	-	-	853
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	59,303
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	75,343	4,110	91,894	1,650,362

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Dundas T

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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	835,894	-	793,518	782,361	-	312,465	2,099,308
Protection to Persons and Property								
Fire	2	1,086,605	-	123,239	7,345	-	35,263	1,252,452
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	198,707	-	79,220	-	-	8,033	285,960
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,285,312	-	202,459	7,345	-	43,296	1,538,412
Transportation services								
Roadways	8	781,617	705,182	282,917	914,521	-	140,317	2,824,554
Winter Control	9	84,832	-	153,437	-	-	-	238,269
Transit	10	-	-	-	-	-	-	-
Parking	11	60,478	-	78,786	-	-	-	139,264
Street Lighting	12	-	-	125,440	357	-	-	125,797
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	926,927	705,182	640,580	914,878	-	140,317	3,327,884
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	188,928	-	120,499	-	-	-	309,427
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	188,928	-	120,499	-	-	-	309,427
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	95,879	-	16,950	664	-	2,922	116,415
--	29	-	-	-	-	-	-	-
Subtotal	30	95,879	-	16,950	664	-	2,922	116,415
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	33,088	-	-	-	33,088
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	33,088	-	-	-	33,088
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	1,306,980	-	713,860	112,606	92,385	110,742	2,336,573
Libraries	38	438,933	-	242,344	74,890	-	-	756,167
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	1,745,913	-	956,204	187,496	92,385	110,742	3,092,740
Planning and Development								
Planning and Development	41	170,188	-	47,114	190	-	6,688	224,180
Commercial and Industrial	42	-	-	60,144	85	-	8,500	68,729
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	170,188	-	107,258	275	-	15,188	292,909
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	5,249,041	705,182	2,870,556	1,893,019	92,385	-	10,810,183

1998 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	14,145
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,062,269
Reserves and Reserve Funds	3	359,822
Subtotal	4	1,422,091
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	93,000
Canada	21	-
Other Municipalities	22	433,301
Subtotal	23	526,301
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	7,479
Donations	28	5,500
--	30	8,733
--	31	-
Subtotal	32	21,712
Total Sources of Financing	33	1,970,104
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,958,793
Subtotal	36	1,958,793
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	1,958,793
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	2,834
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	8,311
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	11,145
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	2,834
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Dundas T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	110,834
Protection to Persons and Property					
Fire	2	-	-	-	47,872
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	47,872
Transportation services					
Roadways	8	93,000	-	433,301	1,577,518
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	357
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	93,000	-	433,301	1,577,875
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	9,398
--	29	-	-	-	-
Subtotal	30	-	-	-	9,398
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	182,943
Libraries	38	-	-	-	29,596
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	212,539
Planning and Development					
Planning and Development	41	-	-	-	190
Commercial and Industrial	42	-	-	-	85
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	275
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	93,000	-	433,301	1,958,793

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Dundas T

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For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	2,108,906
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	2,108,906
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	-

1998 FINANCIAL INFORMATION RETURN

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

Municipality

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For the year ended December 31, 1998.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others	5	3,936,547
Less: All debt assumed by others		
: Ontario	6	-
: School boards	7	-
: Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	1,827,641
- enterprises and other	13	-
Subtotal	14	1,827,641
Total	15	2,108,906
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	2,108,906
Instalment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	150,655
Ontario Clean Water Agency - sewer	30	-
- water	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	2,108,906
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	30,642
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	30,642

1998 FINANCIAL INFORMATION RETURN

Municipality

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

		total		
		accumulated	outstanding	debt
		surplus (deficit)	capital	charges
		1	2	3
		\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects				
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1		2	
		\$		\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	311,001	394,181		
- special are rates and special charges	51	-	-		
- benefiting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	575,158	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	886,159	394,181		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	212,239	338,338	-	-	-	-
2000	61	225,050	300,558	-	-	-	-
2001	62	225,050	282,759	-	-	-	-
2002	63	129,824	263,490	-	-	-	-
2003	64	129,824	263,490	-	-	-	-
2004 - 2008	65	202,372	468,770	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	984,547	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,108,906	1,917,405	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	
1999	72	-	-
2000	73	110,083	
2001	74	118,445	
2002	75	177,183	
2003	76	177,183	
Total	77	582,894	

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1		2	
		\$		\$	
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		12,030,636	86,780	12,117,416	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		219,113	-	219,113	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	12,249,749	86,780	12,336,529	12,453,060	-	208,142	-	12,661,202	324,673
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		687,290	-	687,290	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	687,290	-	687,290	687,290	-	10,971	-	698,261	10,971
Speical charges	19	-	38,766	-	38,766	38,766	-	-	-	38,766	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	12,975,805	86,780	13,062,585	13,179,116	-	219,113	-	13,398,229	335,644

1998 FINANCIAL INFORMATION RETURN

Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	6,275,831	53,984	-	6,329,815	6,413,069	6,624	-	6,419,693	89,878
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	38,096	15	-	38,111	26,022	54	-	26,076	12,035
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	1,996,228	13,611	-	2,009,839	1,938,615	3,032	-	1,941,647	68,192
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	55,734	375	-	56,109	46,919	87	-	47,006	9,103
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	8,365,889	67,985	-	8,433,874	8,424,625	9,797	-	8,434,422	548

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Dundas T

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For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	3,990,727
Revenues		
Contributions from revenue fund	2	830,750
Contributions from capital fund	3	-
Development Charges Act	67	263,352
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	49,008
Investment income - from own funds	5	61,727
- other	6	150,655
--	9	5,380
--	10	23,934
--	11	311,661
--	12	-
Total revenue	13	1,696,467
Expenditures		
Transferred to capital fund	14	359,822
Transferred to revenue fund	15	129,836
Charges for long term liabilities - principal and interest	16	575,158
--	63	68,506
--	20	138,885
--	21	-
Total expenditure	22	1,272,207
Balance at the end of the year for:		
Reserves	23	3,055,261
Reserve Funds	24	1,359,728
Total	25	4,414,989
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	-
Contingencies	27	292,789
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	1,243,065
Sick leave	31	30,642
Insurance	32	144,198
Workers' compensation	33	67,552
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	54,793
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	1,859
--	52	1,016,053
--	53	-
--	54	99,008
Obligatory reserve funds:		
Development Charges Act	68	721,159
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	463,765
Parking revenues	45	-
Debenture repayment	47	120,011
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	160,095
Total	58	4,414,989

1998 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	837,338	2,515
Accounts receivable			portion of cash not in chartered banks
Canada	2	78,949	
Ontario	3	123,753	
Region or county	4	1,602,660	
Other municipalities	5	16,164	
School Boards	6	211,752	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	113,088	business taxes
Taxes receivable			
Current year's levies	9	1,222,244	
Previous year's levies	10	68,582	4,196
Prior year's levies	11	82,186	-
Penalties and interest	12	195,866	-
Less allowance for uncollectables (negative)	13	- 145,944	-
Investments			
Canada	14	-	
Provincial	15	712,458	
Municipal	16	-	
Other	17	518,037	
Other current assets	18	113,502	portion of line 20
Capital outlay to be recovered in future years	19	2,108,906	for tax sale / tax
Deferred taxes receivable	60	2,399	registration
Other long term assets	20	-	-
Total	21	7,861,940	

1998 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	23,773				
Ontario	27	11,359				
Region or county	28	80,693				
Other municipalities	29	57,827				
School Boards	30	2,476				
Trade accounts payable	31	338,038				
Other	32	267,067				
Other current liabilities	33	205,346				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	2,108,906				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	18,770				
Reserves and reserve funds	41	4,414,989				
Accumulated net revenue (deficit)						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	17,510				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	19,368				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	335,644				
School boards	57	548				
Unexpended capital financing / (unfinanced capital outlay)	58	2,834				
Total	59	7,861,940				

1998 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

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STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	11
Fire	3	16
Police	4	-
Transit	5	-
Public Works	6	28
Health Services	7	3
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	15
Libraries	11	12
Planning	12	3
Total	13	91

		continuous full time employees December 31	
		1 \$	2 \$
2. Total expenditures during the year on:			
Wages and salaries	14	3,715,035	726,994
Employee benefits	15	734,313	72,699

		1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	26,478,308
Previous years' tax	17	834,319
Penalties and interest	18	-
Subtotal	19	27,312,627
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	10,044
- recoverable from upper tier	90	10,980
- recoverable from school boards	91	12,325
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	11,400
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	1,846
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	29	27,359,222
Amounts added to the tax roll for collection purposes only	30	24,408
Business taxes written off under subsection 441(1) of the Municipal Act	81	4,767

		1
4. Tax due dates for 1998 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,228
Due date of last installment (YYYYMMDD)	33	19,980,430
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,927
Due date of last installment (YYYYMMDD)	36	19,981,026
Total	37	\$ -

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council
		1 \$	2 \$	3 \$	4 \$
5. Projected capital expenditures and long term financing requirements as at December 31					
Estimated to take place					
in 1999	58	1,081,077	-	-	-
in 2000	59	56,108	-	-	-
in 2001	60	19,040	-	-	-
in 2002	61	500,000	-	-	-
in 2003	62	-	-	-	-
Total	63	1,656,225	-	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Dundas T

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STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	-	-
7. Analysis of direct water and sewer billings as at December 31			
	number of residential units	1998 billings residential units	all other properties
	1	2	3
		\$	\$
Water			computer use only
In this municipality	39	-	-
In other municipalities (specify municipality)			
--	40	-	-
--	41	-	-
--	42	-	-
--	43	-	-
--	64	-	-
		number of residential units	1998 billings residential units
		1	2
			\$
Sewer			all other properties
In this municipality	44	-	-
In other municipalities (specify municipality)			
--	45	-	-
--	46	-	-
--	47	-	-
--	48	-	-
--	65	-	-
		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-	-
8. Selected investments of own sinking funds as at December 31			
	own municipality	other municipalities, school boards	Province
	1	2	3
	\$	\$	\$
Own sinking funds	83	-	-
9. Borrowing from own reserve funds			
			1
			\$
Loans or advances due to reserve funds as at December 31	84	-	-
10. Joint boards consolidated by this municipality			
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions
	1	2	3
	\$	\$	%
name of joint boards			4
--	53	-	-
--	54	-	-
--	55	-	-
--	56	-	-
--	57	-	-
11. Applications to the Ontario Municipal Board or to Council			
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council
	1	2	4
	\$	\$	\$
Approved but not financed as at December 31, 1997	67	-	-
Approved in 1998	68	-	-
Financed in 1998	69	-	-
No long term financing necessary	70	-	-
Approved but not financed as at December 31, 1998	71	-	-
Applications submitted but not approved as at Decemeber 31, 1998	72	-	-
12. Forecast of total revenue fund expenditures			
	1999	2000	2001
	1	2	3
	\$	\$	\$
73	10,800,000	10,900,000	11,000,000
		2002	2003
		4	5
		\$	\$
		11,100,000	11,200,000
13. Municipal procurement this year			
	1	2	
		\$	
Total construction contracts awarded	85	-	
Construction contracts awarded at \$100,000 or greater	86	-	

ANALYSIS OF USER FEES

Municipality

Dundas T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Percent	0	0	189,338	building per
	2	Hour	74	130	530,324	ice rental
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	21				719,662	
All other user fees	22				930,700	
	23				1,650,362	

1998 FINANCIAL INFORMATION RETURN

Municipality

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PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial		
			1	2	3	4	5	6	7		
No. of years of the program	(#)	1	4	-	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		2	-	-	-	-	-	-	-		
Properties increasing:											
No. of properties affected within class	(#)	3	1,570	-	-	-	-	-	-		
Total adjustments for the year	(\$)	4	3,807	-	-	-	-	-	-		
Minimum threshold amount:											
- dollar value	(\$)	5	200	-	-	-	-	-	-		
- per cent value	(%)	6	10	-	-	-	-	-	-		
Phase-in rate	(%)	7	25	-	-	-	-	-	-		
Properties decreasing:											
No. of properties affected within class	(#)	8	583	-	-	-	-	-	-		
Total adjustments for the year	(\$)	9	174,450	-	-	-	-	-	-		
- dollar value	(\$)	10	200	-	-	-	-	-	-		
- per cent value	(%)	11	10	-	-	-	-	-	-		
Phase-in rate	(%)	12	25	-	-	-	-	-	-		
			large industrial	farmland	managed forest	pipeline	new multi-residential				
			1	2	3	4	5				
No. of years of the program	(#)	13	-	-	-	-	-	-			
Cross class funding (1=Yes; 0=No)		14	-	-	-	-	-	-			
Properties increasing:											
No. of properties affected within class	(#)	15	-	-	-	-	-	-			
Total adjustments for the year	(\$)	16	-	-	-	-	-	-			
Minimum threshold amount:											
- dollar value	(\$)	17	-	-	-	-	-	-			
- per cent value	(%)	18	-	-	-	-	-	-			
Phase-in rate	(%)	19	-	-	-	-	-	-			
Properties decreasing:											
No. of properties affected within class	(#)	20	-	-	-	-	-	-			
Total adjustments for the year	(\$)	21	-	-	-	-	-	-			
Minimum threshold amount:											
- dollar value	(\$)	22	-	-	-	-	-	-			
- per cent value	(%)	23	-	-	-	-	-	-			
Phase-in rate	(%)	24	-	-	-	-	-	-			
2. Rebate programs under section 442.2 of the Municipal Act											
			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial			
			1	2	3	4	5	6			
No. of years of the program	(#)	25	-	-	-	-	-	-			
Total no. of properties in class	(#)	26	-	-	-	-	-	-			
No. of properties affected within class	(#)	27	-	-	-	-	-	-			
Total adjustments for the year	(\$)	28	-	-	-	-	-	-			
Minimum threshold amount:											
- dollar value	(\$)	29	-	-	-	-	-	-			
- per cent value	(%)	30	-	-	-	-	-	-			
Assessment value to qualify:											
- minimum	(\$)	31	-	-	-	-	-	-			
- maximum	(\$)	32	-	-	-	-	-	-			
3. 2.5% Capping programs under section 447.1 of the Municipal Act											
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial		
			1	2	3	4	5	6	7		
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-		
Properties increasing:											
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-		
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-		
Properties decreasing:											
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-		
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-		
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act											
			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial		
			1	2	3	4	5	6	7		
Total no. of properties in class	(#)	38	36	-	-	-	-	-	23		
Budgetary levy change	(%)	39	-	-	-	-	-	-	-		
Properties increasing:											
No. of properties affected within class	(#)	40	11	265	-	-	-	-	16		
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-		
Total tax adjustments for the year	(\$)	42	71,376	1,537,763	-	-	-	-	47,331		
Properties decreasing:											
No. of properties affected within class	(#)	43	19	32	-	-	-	-	5		
Percentage used to determine decrease phase-in	(%)	44	21	59	-	-	-	-	55		
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-		
Total tax adjustments for the year	(\$)	46	40,998	99,800	-	-	-	-	47,987		