

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 9007

MUNICIPALITY OF: Drummond-North Elmsley Tp

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Drummond-North Elmsley Tp

1
3

For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	4,894,677	1,697,121	1,843,971	1,353,585
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	4,894,677	1,697,121	1,843,971	1,353,585
PAYMENTS IN LIEU OF TAXATION					
Canada	7	13,439	6,197	1,576	5,666
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	4,888	2,987		1,901
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	2,966	713	-	2,253
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	74	13	-	61
Other municipalities and enterprises	17	321	70	-	251
Subtotal	18	21,688	9,980	1,576	10,132
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	500,000			500,000
Special Transition Assistance	63	62,000			62,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	119,063			119,063
.....	61	-			-
Subtotal	69	681,063			681,063
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	112,356			112,356
Canada specific grants	30	49,841			49,841
Other municipalities - grants and fees	31	123,226			123,226
Fees and service charges	32	81,930			81,930
Subtotal	33	367,353			367,353
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	47,399	-	-	47,399
Rents, concessions and franchises	36	500			500
Fines	37	-			-
Penalties and interest on taxes	38	83,955			83,955
Investment income - from own funds	39	41,455			41,455
- other	40	-			-
Donations	70	9,291			9,291
Sales of publications, equipment, etc	42	3,082			3,082
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	30,108			30,108
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	215,790	-	-	215,790
TOTAL REVENUE	51	6,180,571	1,707,101	1,845,547	2,627,923

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Drummond-North Elmsley Tp

2LT - SB
48

Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	1,539,615	1,320,061	3,881	208,646	7,027
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	27,347	25,255	53	1,977	62
Managed Forest	0.115000	238	233	-	5	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,567,200	1,345,549	3,934	210,628	7,089
Subtotal Commercial		217,804	173,742	-	42,435	1,627
Subtotal Industrial		30,194	24,086	-	5,883	225
Pipeline	-	8,490	6,773	-	1,654	63
Other	-	-	-	-	-	-
Supplementary Taxes		19,703	16,232	-	3,438	33
Subtotal levied by tax rate		1,843,391	1,566,382	3,934	264,038	9,037
Railway rights-of-way		580	463	-	113	4
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		580	463	-	113	4
Total school board purposes		1,843,971	1,566,845	3,934	264,151	9,041

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Drummond-North Elmsley Tp

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	2,437	-	-	11,675
Protection to Persons and Property					
Fire	2	-	-	112,485	3,380
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	1,015	-	-	872
Emergency measures	6	108,904	49,841	-	-
Subtotal	7	109,919	49,841	112,485	4,252
Transportation services					
Roadways	8	-	-	-	16,960
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	741	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	741	16,960
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	793
Garbage Disposal	20	-	-	-	14,216
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	15,009
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	307
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	40
Subtotal	40	-	-	-	347
Planning and Development					
Planning and Development	41	-	-	10,000	29,413
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	251
Tile Drainage and Shoreline Assistance	45	-	-	-	4,023
--	46	-	-	-	-
Subtotal	47	-	-	10,000	33,687
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	112,356	49,841	123,226	81,930

1998 FINANCIAL INFORMATION RETURN

Municipality

Drummond-North Elmsley Tp

4
8

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	160,225	-	143,732	149,266	-	-	453,223
Protection to Persons and Property								
Fire	2	148,582	-	130,349	5,000	-	-	283,931
Police	3	-	-	448,304	-	-	-	448,304
Conservation Authority	4	-	-	-	-	9,904	-	9,904
Protective inspection and control	5	18,106	-	23,666	-	-	-	41,772
Emergency measures	6	-	-	141,446	-	-	-	141,446
Subtotal	7	166,688	-	743,765	5,000	9,904	-	925,357
Transportation services								
Roadways	8	118,575	-	263,216	255,037	-	-	636,828
Winter Control	9	40,027	-	20,190	-	-	-	60,217
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	8,409	-	-	-	8,409
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	158,602	-	291,815	255,037	-	-	705,454
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	230,479	-	-	-	230,479
Garbage Disposal	20	30,359	-	70,770	-	-	-	101,129
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	30,359	-	301,249	-	-	-	331,608
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	500	-	500
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	500	-	500
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	4,200	-	-	-	4,200
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	4,200	-	-	-	4,200
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	4,906	-	47,415	-	52,321
Libraries	38	-	-	-	-	35,876	-	35,876
Other Cultural	39	-	-	5,682	-	500	-	6,182
Subtotal	40	-	-	10,588	-	83,791	-	94,379
Planning and Development								
Planning and Development	41	-	-	51,136	-	-	-	51,136
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	883	-	8,517	-	-	-	9,400
Tile Drainage and Shoreline Assistance	45	-	4,023	-	-	-	-	4,023
--	46	-	-	-	-	-	-	-
Subtotal	47	883	4,023	59,653	-	-	-	64,559
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	516,757	4,023	1,555,002	409,303	94,195	-	2,579,280

1998 FINANCIAL INFORMATION RETURN

Municipality

Drummond-North Elmsley Tp

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	255,037
Reserves and Reserve Funds	3	-
Subtotal	4	255,037
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	255,037
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	255,037
Subtotal	36	255,037
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	255,037
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Drummond-North Elmsley Tp

6
10

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	-	255,037
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	255,037
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	255,037

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Drummond-North Elmsley Tp

7
11

For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	3,721
Subtotal	47	-
Electricity	48	3,721
Gas	49	-
Telephone	50	-
Total	51	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Drummond-North Elmsley Tp

8
12

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	3,721
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	3,721
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	3,721
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	3,721
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Drummond-North Elmsley Tp

8
12

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3			
				\$	\$	\$			
Water projects - for this municipality only				46	-	-			
- share of integrated projects				47	-	-			
Sewer projects - for this municipality only				48	-	-			
- share of integrated projects				49	-	-			
7. 1998 Debt Charges				principal		interest			
				1	2				
				\$	\$	\$			
Recovered from the consolidated revenue fund									
- general tax rates				50	-	-			
- special are rates and special charges				51	-	-			
- benefiting landowners				52	3,450	573			
- user rates (consolidated entities)				53	-	-			
Recovered from reserve funds				54	-	-			
Recovered from unconsolidated entities									
- hydro				55	-	-			
- gas and telephone				57	-	-			
--				56	-	-			
--				58	-	-			
--				59	-	-			
Total				78	3,450	573			
Line 78 includes:									
Financing of one-time real estate purchase				90	-	-			
Other lump sum (balloon) repayments of long term debt				91	-	-			
8. Future principal and interest payments on EXISTING net debt				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
				principal	interest	principal	interest	principal	interest
				1	2	3	4	5	6
				\$	\$	\$	\$	\$	\$
1999				60	1,789	297	-	-	-
2000				61	1,932	154	-	-	-
2001				62	-	-	-	-	-
2002				63	-	-	-	-	-
2003				64	-	-	-	-	-
2004 - 2008				65	-	-	-	-	-
2009 onwards				79	-	-	-	-	-
interest to be earned on sinking funds *				69	-	-	-	-	-
Downtown revitalization program				70	-	-	-	-	-
Total				71	3,721	451	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds									
9. Future principal payments on EXPECTED NEW debt								1	
								\$	
1999								72	-
2000								73	-
2001								74	-
2002								75	-
2003								76	-
Total								77	-
10. Other notes (attach supporting schedules as required)									
11. Long term debt refinanced:									
				principal		interest			
				1	2				
				\$	\$				
Repayment of Provincial Special Assistance				92	-	-			
Other long term debt refinanced				93	-	-			

1998 FINANCIAL INFORMATION RETURN

Municipality

Drummond-North Elmsley Tp

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,679,975	17,146	1,697,121	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		9,980	-	9,980	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	1,689,955	17,146	1,707,101	1,697,121	-	9,980	-	1,707,101	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,689,955	17,146	1,707,101	1,697,121	-	9,980	-	1,707,101	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Drummond-North Elmsley Tp

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	1,552,126	16,232	-	1,568,358	1,566,845	1,513	-	1,568,358	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	3,934	-	-	3,934	3,934	-	-	3,934	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	260,774	3,438	-	264,212	264,151	61	-	264,212	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	9,010	33	-	9,043	9,041	2	-	9,043	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,825,844	19,703	-	1,845,547	1,843,971	1,576	-	1,845,547	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Drummond-North Elmsley Tp

10
15

For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	1,015,252
Revenues		
Contributions from revenue fund	2	154,266
Contributions from capital fund	3	-
Development Charges Act	67	18,000
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	5,932
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	178,198
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	30,108
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	30,108
Balance at the end of the year for:		
Reserves	23	1,005,356
Reserve Funds	24	157,986
Total	25	1,163,342
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	500,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	7,929
- roads	35	300,000
- sanitary and storm sewers	36	-
- parks and recreation	64	1,279
- library	65	5,318
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	190,830
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	157,986
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	1,163,342

1998 FINANCIAL INFORMATION RETURN

Municipality

Drummond-North Elmsley Tp

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	532,124	- <small>portion of cash not in chartered banks</small>
Accounts receivable			
Canada	2	28,536	
Ontario	3	51,369	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	- <small>portion of taxes</small>
Waterworks	7	-	- <small>receivable for</small>
Other (including unorganized areas)	8	14,220	- <small>business taxes</small>
Taxes receivable			
Current year's levies	9	501,613	
Previous year's levies	10	152,389	3,853
Prior year's levies	11	60,586	794
Penalties and interest	12	47,266	647
Less allowance for uncollectables (negative)	13	- 7,775	- 5,294
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	22,107	- <small>portion of line 20</small>
Capital outlay to be recovered in future years	19	3,721	- <small>for tax sale / tax</small>
Deferred taxes receivable	60	-	- <small>registration</small>
Other long term assets	20	-	-
Total	21	1,406,156	

1998 FINANCIAL INFORMATION RETURN

Municipality

Drummond-North Elmsley Tp

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	9,947				
Other municipalities	29	-				
School Boards	30	6,154				
Trade accounts payable	31	129,595				
Other	32	-				
Other current liabilities	33	28,252				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	3,721				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	1,163,342				
Accumulated net revenue (deficit)						
General revenue	42	40,711				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	215				
--	52	24,219				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	1,406,156				

1998 FINANCIAL INFORMATION RETURN

Municipality

Drummond-North Elmsley Tp

12
17

STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	5
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	7
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
Total	13	12

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	15
Wages and salaries		230,152	61,105
Employee benefits		-	-

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	4,366,632
Previous years' tax	17	427,737
Penalties and interest	18	113,140
Subtotal	19	4,907,509
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	5,167
- recoverable from upper tier	90	7,146
- recoverable from school boards	91	14,119
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	29	4,933,941
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1998 (lower tier municipalities only)		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	19,980,315
Due date of last installment (YYYYMMDD)	33	-
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,915
Due date of last installment (YYYYMMDD)	36	19,981,116
		\$
Supplementary taxes levied with 1999 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1999	58	-	-	-	-
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
Total	63	-	-	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Drummond-North Elmsley Tp

12
17

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding				
		1	2				
		\$	\$				
6.	Ontario Home Renewal Plan trust fund at year end	82	39,328	31,159			
7. Analysis of direct water and sewer billings as at December 31							
		number of residential units	1998 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Water							
In this municipality		39	-	-	-		
In other municipalities (specify municipality)							
--		40	-	-	-		
--		41	-	-	-		
--		42	-	-	-		
--		43	-	-	-		
--		64	-	-	-		
			number of residential units	1998 billings residential units	all other properties	computer use only	
			1	2	3	4	
				\$	\$		
Sewer							
In this municipality		44	-	-	-		
In other municipalities (specify municipality)							
--		45	-	-	-		
--		46	-	-	-		
--		47	-	-	-		
--		48	-	-	-		
--		65	-	-	-		
			water	sewer			
			1	2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-			
8. Selected investments of own sinking funds as at December 31							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds		83	-	-	-		
9. Borrowing from own reserve funds							
Loans or advances due to reserve funds as at December 31			84	-	1 \$		
10. Joint boards consolidated by this municipality							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
name of joint boards							
--		53	-	-	-		
--		54	-	-	-		
--		55	-	-	-		
--		56	-	-	-		
--		57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1997		67	-	-	-		
Approved in 1998		68	-	-	-		
Financed in 1998		69	-	-	-		
No long term financing necessary		70	-	-	-		
Approved but not financed as at December 31, 1998		71	-	-	-		
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-		
12. Forecast of total revenue fund expenditures							
		1999	2000	2001	2002	2003	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		73	2,630,000	2,683,000	2,737,000	2,792,000	2,847,000
13. Municipal procurement this year							
			1	2			
			\$	\$			
Total construction contracts awarded		85	1	252,787			
Construction contracts awarded at \$100,000 or greater		86	-	-			

ANALYSIS OF USER FEES

Municipality

Drummond-North Elmsley Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Each	25	25	9,180	0
	2	Each	500	500	5,820	0
	3	Cubic yard	15	15	13,851	0
	4	Each			29,413	COST RECOVER
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	21	Subtotal			58,264	
All other user fees	22				23,666	
	23	Total			81,930	

1998 FINANCIAL INFORMATION RETURN

Municipality

Drummond-North Elmsley Tp

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
		1	2	3	4	5	6	7
No. of years of the program	(#) 1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)	2							
Properties increasing:								
No. of properties affected within class	(#) 3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-	-	-
- per cent value	(%)	-	-	-	-	-	-	-
Phase-in rate	(%)	-	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#) 8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
- dollar value	(\$)	-	-	-	-	-	-	-
- per cent value	(%)	-	-	-	-	-	-	-
Phase-in rate	(%)	-	-	-	-	-	-	-
		large industrial	farmland	managed forest	pipeline	new multi-residential		
		1	2	3	4	5		
No. of years of the program	(#) 13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)	14							
Properties increasing:								
No. of properties affected within class	(#) 15	-	-	-	-	-		
Total adjustments for the year	(\$)	-	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-		
- per cent value	(%)	-	-	-	-	-		
Phase-in rate	(%)	-	-	-	-	-		
Properties decreasing:								
No. of properties affected within class	(#) 20	-	-	-	-	-		
Total adjustments for the year	(\$)	-	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-		
- per cent value	(%)	-	-	-	-	-		
Phase-in rate	(%)	-	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
		1	2	3	4	5	6	
No. of years of the program	(#) 25	-	-	-	-	-	-	
Total no. of properties in class	(#) 26	-	-	-	-	-	-	
No. of properties affected within class	(#) 27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	-	-	-	-	-	-	
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-	-	
- per cent value	(%)	-	-	-	-	-	-	
Assessment value to qualify:								
- minimum	(\$)	-	-	-	-	-	-	
- maximum	(\$)	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#) 33	-	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#) 34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#) 36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#) 38	-	-	-	-	-	11	-
Budgetary levy change	(%) 39	-	3	-	-	-	3	-
Properties increasing:								
No. of properties affected within class	(#) 40	-	110	-	-	-	11	-
Total tax increase phase-ins for year	(\$)	-	17,308	-	-	-	3,060	-
Total tax adjustments for the year	(\$)	-	55,494	-	-	-	13,558	-
Properties decreasing:								
No. of properties affected within class	(#) 43	-	21	-	-	-	-	-
Percentage used to determine decrease phase-in	(%) 44	-	61	-	-	-	55	-
Total tax decrease phase-ins for year	(\$)	-	17,235	-	-	-	-	-
Total tax adjustments for the year	(\$)	-	11,123	-	-	-	-	-