

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 6004

MUNICIPALITY OF: Cumberland Tp

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Cumberland Tp

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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	9,845,232	4,516,895	631,119	2,011,732	2,685,486
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	23,400	12,047	1,209	3,997	6,147
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	50,830	25,040	1,566	6,415	17,809
Managed Forest	0.115000	111	55	-	56	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	9,919,573	4,554,037	633,894	2,022,200	2,709,442
Subtotal Commercial		4,032,663	2,334,266	182,277	1,083,173	432,947
Subtotal Industrial		227,041	131,421	10,262	60,983	24,375
Pipeline	-	111,421	64,495	5,036	29,928	11,962
Other	-	-	-	-	-	-
Supplementary Taxes		170,117	89,531	9,679	31,484	39,423
Subtotal levied by tax rate		14,460,815	7,173,750	841,148	3,227,768	3,218,149
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		14,460,815	7,173,750	841,148	3,227,768	3,218,149

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	166,553
Protection to Persons and Property					
Fire	2	-	-	-	50,344
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	56,744
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	107,088
Transportation services					
Roadways	8	18,642	-	-	65,306
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	262,660	125,947	-	24,000
Subtotal	15	281,302	125,947	-	89,306
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	23,522	-	-	922,870
Libraries	38	57,028	2,708	-	21,122
Other Cultural	39	-	-	-	2,033
Subtotal	40	80,550	2,708	-	946,025
Planning and Development					
Planning and Development	41	1,381	-	24,975	126,904
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	18,035	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	67,348
--	46	-	-	-	-
Subtotal	47	19,416	-	24,975	194,252
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	381,268	128,655	24,975	1,503,224

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Cumberland Tp

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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,537,914	-	713,952	1,658,117	-	181,884	3,728,099
Protection to Persons and Property								
Fire	2	1,994,140	-	254,449	150,861	-	-	2,399,450
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	487,208	-	72,459	15,100	-	-	574,767
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	2,481,348	-	326,908	165,961	-	-	2,974,217
Transportation services								
Roadways	8	779,736	-	898,223	874,446	-	-	2,552,405
Winter Control	9	208,934	-	593,046	-	-	-	801,980
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	326,629	4,141	-	-	330,770
Air Transportation	13	-	-	-	-	-	-	-
--	14	251,889	-	150,424	65,409	-	-	467,722
Subtotal	15	1,240,559	-	1,968,322	943,996	-	-	4,152,877
Environmental services								
Sanitary Sewer System	16	75,627	-	154,882	313,888	-	45,134	589,531
Storm Sewer System	17	355	47,625	-	-	-	-	47,980
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	75,982	47,625	154,882	313,888	-	45,134	637,511
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	769	-	-	-	24,082	-	24,851
Assistance to Aged Persons	32	-	-	-	-	34,910	-	34,910
Assistance to Children	33	-	-	-	-	45,306	-	45,306
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	769	-	-	-	104,298	-	105,067
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	1,334,213	-	1,034,492	132,071	-	-	2,500,776
Libraries	38	370,723	-	134,184	32,072	-	136,750	673,729
Other Cultural	39	94,376	-	360,356	4,367	45,697	-	504,796
Subtotal	40	1,799,312	-	1,529,032	168,510	45,697	136,750	3,679,301
Planning and Development								
Planning and Development	41	552,094	-	51,911	-	-	-	604,005
Commercial and Industrial	42	76,679	325,672	140,497	-	-	-	542,848
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	32,296	3,565	-	-	35,861
Tile Drainage and Shoreline Assistance	45	-	64,368	-	-	-	-	64,368
--	46	-	-	-	-	-	-	-
Subtotal	47	628,773	390,040	224,704	3,565	-	-	1,247,082
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	7,764,657	437,665	4,917,800	3,254,037	149,995	-	16,524,154

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Municipality

Cumberland Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	33,493
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	826,907
Reserves and Reserve Funds	3	5,248,059
Subtotal	4	6,074,966
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	41,200
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	41,200
Grants and Loan Forgiveness		
Ontario	20	10,228
Canada	21	-
Other Municipalities	22	81,590
Subtotal	23	91,818
Other Financing		
Prepaid Special Charges	24	26,497
Proceeds From Sale of Land and Other Capital Assets	25	166,292
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	22,800
--	30	-
--	31	-
Subtotal	32	215,589
Total Sources of Financing	33	6,423,573
Applications		
Own Expenditures		
Short Term Interest Costs	34	167
Other	35	6,382,713
Subtotal	36	6,382,880
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	41,200
Subtotal	40	41,200
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	2,500
Total Applications	42	6,426,580
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	36,500
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	36,500
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	36,500
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Cumberland Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	219,159
Protection to Persons and Property					
Fire	2	-	-	-	404,113
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	15,100
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	419,213
Transportation services					
Roadways	8	-	-	-	900,566
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	4,141
Air Transportation	13	-	-	-	-
--	14	-	-	78,618	576,096
Subtotal	15	-	-	78,618	1,480,803
Environmental services					
Sanitary Sewer System	16	-	-	-	70,387
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	70,387
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,280,349
Libraries	38	-	-	-	2,651,370
Other Cultural	39	-	-	-	32,852
Subtotal	40	-	-	-	3,964,571
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	182,477
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	10,228	-	2,972	46,270
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	10,228	-	2,972	228,747
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	10,228	-	81,590	6,382,880

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cumberland Tp

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For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	82,300
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	82,300
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	1,394,000
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	254,264
	Subtotal 47	-
Electricity	48	1,648,264
Gas	49	-
Telephone	50	-
	Total 51	-

1998 FINANCIAL INFORMATION RETURN

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

Municipality

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For the year ended December 31, 1998.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others	5	1,730,564
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	1,730,564
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	1,730,564
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in _____	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	75,285
- water	30	-
	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	279,489
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	2,701,895
Other (specify)	42	-
--	43	-
--	44	-
Total	45	2,981,384

1998 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

	accumulated surplus (deficit)	total outstanding capital obligation		debt charges
		1	2	
		\$	\$	
6. Ontario Clean Water Agency Provincial Projects				
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1998 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-	166,590	
- special are rates and special charges	51	-	-	-	
- benefiting landowners	52	125,921	-	145,154	
- user rates (consolidated entities)	53	-	-	-	
Recovered from reserve funds	54	-	-	-	
Recovered from unconsolidated entities					
- hydro	55	-	-	-	
- gas and telephone	57	-	-	-	
--	56	-	-	-	
--	58	-	-	-	
--	59	-	-	-	
Total	78	125,921		311,744	
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	
Other lump sum (balloon) repayments of long term debt	91	-	-	-	

	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities		
	principal	interest	principal	interest	principal	interest	
	1	2	3	4	5	6	
	\$	\$	\$	\$	\$	\$	
1999	60	135,552	137,962	-	-	-	-
2000	61	135,035	126,756	-	-	-	-
2001	62	103,531	115,498	-	-	-	-
2002	63	92,140	106,866	-	-	-	-
2003	64	96,760	99,971	-	-	-	-
2004 - 2008	65	519,546	384,135	-	-	-	-
2009 onwards	79	648,000	162,880	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,730,564	1,134,068	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
9. Future principal payments on EXPECTED NEW debt			
1999	72	-	-
2000	73	-	-
2001	74	-	-
2002	75	-	-
2003	76	-	-
Total	77	-	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-	-	-
Other long term debt refinanced	93	-	-	-	-

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		16,753,721	145,838	16,899,559	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		2,900,561	25,241	2,925,802	-	-	-	-	-	-
--	7		664,065	5,776	669,841	-	-	-	-	-	-
--	8		1,225,715	11,604	1,237,319	-	-	-	-	-	-
Payments in lieu of taxes	9		40,947	-	40,947	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	21,584,590	188,459	21,773,049	21,732,521	-	37,626	-	21,770,147	2,902
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		3,321,744	30,048	3,351,792	-	-	-	-	-	-
Sewer	14		-	977	977	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	3,321,744	31,025	3,352,769	3,352,769	-	2,902	-	3,355,671	-
Speical charges	19	-	479,863	3,939	483,802	483,383	-	419	-	483,802	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	25,386,197	223,423	25,609,620	25,568,673	-	40,947	-	25,609,620	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	7,084,219	89,531	-	7,173,750	7,173,750	-	-	7,173,750	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	831,469	9,679	-	841,148	841,148	-	-	841,148	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	3,196,284	31,484	-	3,227,768	3,227,768	-	-	3,227,768	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	3,178,726	39,423	-	3,218,149	3,218,149	-	-	3,218,149	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	14,290,698	170,117	-	14,460,815	14,460,815	-	-	14,460,815	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cumberland Tp

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For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	19,403,353
Revenues		
Contributions from revenue fund	2	2,427,130
Contributions from capital fund	3	2,500
Development Charges Act	67	1,585,729
Lot levies and subdivider contributions	60	109,938
Recreational land (the Planning Act)	61	22,466
Investment income - from own funds	5	-
- other	6	236,374
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	4,384,137
Expenditures		
Transferred to capital fund	14	5,248,059
Transferred to revenue fund	15	361,770
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	5,609,829
Balance at the end of the year for:		
Reserves	23	14,049,910
Reserve Funds	24	4,127,751
Total	25	18,177,661
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	1,000,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	1,696,487
Sick leave	31	279,489
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	2,808,966
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	563,271
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	7,382,773
--	53	73,521
--	54	382,812
Obligatory reserve funds:		
Development Charges Act	68	2,472,872
Lot levies and subdivider contributions	44	606,508
Recreational land (the Planning Act)	46	910,962
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	18,177,661

1998 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	558,338	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	204,812	
Ontario	3	81,799	
Region or county	4	705,423	
Other municipalities	5	19,581	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	444,939	business taxes
Taxes receivable			
Current year's levies	9	2,103,265	
Previous year's levies	10	1,225,187	72,887
Prior year's levies	11	1,127,653	96,595
Penalties and interest	12	499,594	46,405
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	15,942,024	
Other current assets	18	16,996	portion of line 20
Capital outlay to be recovered in future years	19	1,730,564	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	24,660,175	

1998 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	4,444				
Ontario	27	200				
Region or county	28	420,738				
Other municipalities	29	19,517				
School Boards	30	270,126				
Trade accounts payable	31	1,880,354				
Other	32	316,114				
Other current liabilities	33	1,515,174				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	1,730,564				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	18,177,661				
Accumulated net revenue (deficit)						
General revenue	42	152,975				
Special charges and special areas (specify)						
--	43	6,854				
--	44	29,638				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	172,297				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	19				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	36,500				
Total	59	24,660,175				

1998 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	6
Non-line Department Support Staff	2	27
Fire	3	31
Police	4	-
Transit	5	-
Public Works	6	35
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	25
Libraries	11	12
Planning	12	11
Total	13	147

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:		14	15
Wages and salaries		5,924,223	973,345
Employee benefits		831,422	89,447

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	47,705,414
Previous years' tax	17	2,977,663
Penalties and interest	18	802,053
Subtotal	19	51,485,130
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	45,737
- recoverable from upper tier	90	66,625
- recoverable from school boards	91	92,625
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	29	51,690,117
Amounts added to the tax roll for collection purposes only	30	70,105
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1998 (lower tier municipalities only)		
Interim billings: Number of installments	31	1
Due date of first installment (YYYYMMDD)	32	19,980,325
Due date of last installment (YYYYMMDD)	33	-
Final billings: Number of installments	34	1
Due date of first installment (YYYYMMDD)	35	19,980,930
Due date of last installment (YYYYMMDD)	36	-
		\$
Supplementary taxes levied with 1999 due date	37	503,514

5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1999	58	5,300,000	-	-	-
in 2000	59	3,000,000	-	-	-
in 2001	60	3,000,000	-	-	-
in 2002	61	3,000,000	-	-	-
in 2003	62	3,000,000	-	-	-
Total	63	17,300,000	-	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Cumberland Tp

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STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	15,633	15,633		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	-	-	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	12,397	524,827	64,704	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	53	-	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997	67	106,800	490,620	1,460,000	2,057,420	
Approved in 1998	68	-	-	1,782,057	1,782,057	
Financed in 1998	69	41,200	-	-	41,200	
No long term financing necessary	70	-	-	443,010	443,010	
Approved but not financed as at December 31, 1998	71	65,600	490,620	2,799,047	3,355,267	
Applications submitted but not approved as at Decemeber 31, 1998	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
	73	16,500,000	17,000,000	17,500,000	18,000,000	18,500,000
13. Municipal procurement this year						
			1	2		
			\$	\$		
Total construction contracts awarded	85	32	5,068,954			
Construction contracts awarded at \$100,000 or greater	86	9	4,647,208			

ANALYSIS OF USER FEES

Municipality

Cumberland Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2	Hour			342,994	0
	3				352,167	0
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal				695,161	
All other user fees					808,063	
	Total				1,503,224	

