

# **1998 FINANCIAL INFORMATION RETURN**

**MUNICIPAL CODE: 1012**

**MUNICIPALITY OF: Cornwall C**

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Cornwall C
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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	53,987,356	-	18,118,946	35,868,410
Direct water billings on ratepayers -- own municipality	2	4,697,998	-		4,697,998
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	4,362,548	-		4,362,548
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>63,047,902</b>	<b>-</b>	<b>18,118,946</b>	<b>44,928,956</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	41,285	-	552	40,733
Canada Enterprises	8	247,068	-	-	247,068
Ontario					
The Municipal Tax Assistance Act	9	25,912	-		25,912
The Municipal Act, section 157	10	104,175	-		104,175
Other	11	1,793	-		1,793
Ontario Enterprises					
Ontario Housing Corporation	12	1,099,625	-	121,242	978,383
Ontario Hydro	13	380,072	-	437	379,635
Liquor Control Board of Ontario	14	3,152	-	-	3,152
Other	15	187,689	-	462	187,227
Municipal enterprises	16	395,506	-	-	395,506
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>2,486,277</b>	<b>-</b>	<b>122,693</b>	<b>2,363,584</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Community Reinvestment Fund	62	9,298,682			9,298,682
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	1,190,059			1,190,059
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>10,488,741</b>			<b>10,488,741</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	21,529,858			21,529,858
Canada specific grants	30	25,286			25,286
Other municipalities - grants and fees	31	276,111			276,111
Fees and service charges	32	11,875,261			11,875,261
<b>Subtotal</b>	<b>33</b>	<b>33,706,516</b>			<b>33,706,516</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	292,291	-	-	292,291
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	599,709			599,709
Investment income - from own funds	39	1,057,232			1,057,232
- other	40	-			-
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	10,399,234			10,399,234
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	519,872			519,872
--	48	63,308,323			63,308,323
<b>Subtotal</b>	<b>50</b>	<b>76,176,661</b>	<b>-</b>	<b>-</b>	<b>76,176,661</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>185,906,097</b>	<b>-</b>	<b>18,241,639</b>	<b>167,664,458</b>





# ANALYSIS OF TAXATION - SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Cornwall C

2LT - SB  
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
<b>Residential / Multi Residential/ Farmland/Managed Forest</b>						
Residential and Farm - general	0.460000	5,274,810	2,204,199	141,268	1,623,059	1,306,284
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	371,729	165,114	10,231	117,809	78,575
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	1,132	1,042	-	70	20
Managed Forest	0.115000	65	48	-	17	-
---	-	-	-	-	-	-
<b>Subtotal Residential /MR/ F/MF</b>	-	5,647,736	2,370,403	151,499	1,740,955	1,384,879
<b>Subtotal Commercial</b>		8,369,082	3,411,322	303,630	1,381,735	3,272,395
<b>Subtotal Industrial</b>		3,869,664	1,577,314	140,391	638,882	1,513,077
Pipeline	1.995100	118,808	48,427	4,310	19,615	46,456
Other	-	-	-	-	-	-
Supplementary Taxes		85,448	42,219	13,885	3,584	25,760
<b>Subtotal levied by tax rate</b>		18,090,738	7,449,685	613,715	3,784,771	6,242,567
Railway rights-of-way		28,208	11,498	1,023	4,657	11,030
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
<b>Subtotal special charges on tax bills</b>		28,208	11,498	1,023	4,657	11,030
<b>Total school board purposes</b>		18,118,946	7,461,183	614,738	3,789,428	6,253,597





# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Cornwall C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	1,097,816
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	29,943
Police	3	568,601	-	-	230,526
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,981
Emergency measures	6	6,613	-	-	10,000
Subtotal	7	575,214	-	-	272,450
<b>Transportation services</b>					
Roadways	8	2,947,602	5,541	-	1,742,754
Winter Control	9	-	-	-	-
Transit	10	-	-	6,400	2,071,937
Parking	11	-	-	-	348,471
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	168,595
Subtotal	15	2,947,602	5,541	6,400	4,331,757
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	72,244
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	93,458
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	24,421	-	24,740	1,710,959
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	24,421	-	24,740	1,876,661
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	14,237,088	15,585	12,034	257,435
Assistance to Aged Persons	32	3,010,005	-	232,937	2,396,022
Assistance to Children	33	-	-	-	-
Day Nurseries	34	557,285	-	-	36,482
--	35	45,000	-	-	-
Subtotal	36	17,849,378	15,585	244,971	2,689,939
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	1,110,060
Libraries	38	98,059	2,885	-	96,340
Other Cultural	39	-	1,275	-	1,278
Subtotal	40	98,059	4,160	-	1,207,678
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	146,551
Commercial and Industrial	42	35,184	-	-	251,530
Residential Development	43	-	-	-	879
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	35,184	-	-	398,960
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	21,529,858	25,286	276,111	11,875,261



# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND EXPENDITURES

Municipality

Cornwall C

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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	2,590,098	28,666	5,939,890	3,573,410	446,698	-	12,578,762
<b>Protection to Persons and Property</b>								
Fire	2	3,792,664	140,820	256,232	-	-	-	4,189,716
Police	3	7,512,680	-	998,262	23,000	-	-	8,533,942
Conservation Authority	4	-	-	-	-	200,539	-	200,539
Protective inspection and control	5	358,422	-	95,461	-	-	-	453,883
Emergency measures	6	23,673	-	36,953	-	-	-	60,626
<b>Subtotal</b>	7	11,687,439	140,820	1,386,908	23,000	200,539	-	13,438,706
<b>Transportation services</b>								
Roadways	8	2,696,753	1,891,104	2,027,144	5,777,456	-	-	12,392,457
Winter Control	9	301,290	-	499,147	-	-	-	800,437
Transit	10	2,124,305	60,912	1,699,518	-	-	-	3,884,735
Parking	11	143,313	-	114,857	24,875	9,921	-	292,966
Street Lighting	12	-	-	744,801	-	-	-	744,801
Air Transportation	13	-	-	-	-	53,907	-	53,907
--	14	87,738	-	99,891	-	-	-	187,629
<b>Subtotal</b>	15	5,353,399	1,952,016	5,185,358	5,802,331	63,828	-	18,356,932
<b>Environmental services</b>								
Sanitary Sewer System	16	866,031	1,606,236	1,254,278	92,000	-	-	3,818,545
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	990,824	56,064	1,400,679	2,000,000	-	-	4,447,567
Garbage Collection	19	23,804	-	535,897	7,000	-	-	566,701
Garbage Disposal	20	49,866	218,988	1,232,031	63,387	24,740	-	1,589,012
Pollution Control	21	62,963	-	19,340	-	-	-	82,303
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	1,993,488	1,881,288	4,442,225	2,162,387	24,740	-	10,504,128
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	1,477,449	-	1,477,449
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	1,219,000	-	1,219,000
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-	2,696,449	-	2,696,449
<b>Social and Family Services</b>								
General Assistance	31	1,403,798	-	395,658	-	27,171,172	-	28,970,628
Assistance to Aged Persons	32	5,054,617	508,824	1,142,240	4,381	-	-	6,710,062
Assistance to Children	33	-	-	-	-	118,672	-	118,672
Day Nurseries	34	467,190	-	318,080	-	-	-	785,270
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	6,925,605	508,824	1,855,978	4,381	27,289,844	-	36,584,632
<b>Social Housing</b>	90	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	1,945,732	-	1,484,772	-	34,636	-	3,465,140
Libraries	38	913,662	354,048	517,395	36,032	1,402	-	1,822,539
Other Cultural	39	2,553	-	-	-	140,100	-	142,653
<b>Subtotal</b>	40	2,861,947	354,048	2,002,167	36,032	176,138	-	5,430,332
<b>Planning and Development</b>								
Planning and Development	41	311,683	-	16,010	-	-	-	327,693
Commercial and Industrial	42	311,736	908,168	302,657	-	165,000	-	1,687,561
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	623,419	908,168	318,667	-	165,000	-	2,015,254
Electricity	48	-	914,369	-	63,308,632	-	-	64,223,001
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	32,035,395	6,688,199	21,131,193	74,910,173	31,063,236	-	165,828,196

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1
		\$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	5,923,713
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	8,799,567
Reserves and Reserve Funds	3	791,920
<b>Subtotal</b>	<b>4</b>	<b>9,591,487</b>
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	<b>18</b>	<b>-</b>
<b>Grants and Loan Forgiveness</b>		
Ontario	20	949,187
Canada	21	18,000
Other Municipalities	22	20,000
<b>Subtotal</b>	<b>23</b>	<b>987,187</b>
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	286,799
Donations	28	74,071
--	30	10,789
--	31	-
<b>Subtotal</b>	<b>32</b>	<b>371,659</b>
<b>Total Sources of Financing</b>	<b>33</b>	<b>10,950,333</b>
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	9,382,856
<b>Subtotal</b>	<b>36</b>	<b>9,382,856</b>
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	<b>40</b>	<b>-</b>
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>	41	394,879
<b>Total Applications</b>	<b>42</b>	<b>9,777,735</b>
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	4,751,115
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	- 5,072,550
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	9,623,863
--	48	199,802
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	<b>49</b>	<b>4,751,115</b>
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Cornwall C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	667,940
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	37,300
Police	3	-	-	-	78,351
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	115,651
<b>Transportation services</b>					
Roadways	8	96,278	-	-	4,713,607
Winter Control	9	-	-	-	-
Transit	10	852,909	-	-	1,519,253
Parking	11	-	-	-	49,477
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	25,253
<b>Subtotal</b>	15	949,187	-	-	6,307,590
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	310,574
Storm Sewer System	17	-	-	-	1,071,077
Waterworks System	18	-	-	-	39,328
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	252,640
Pollution Control	21	-	-	-	125,000
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	1,798,619
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	20,000	57,920
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	20,000	57,920
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	130,877
Libraries	38	-	18,000	-	95,531
Other Cultural	39	-	-	-	136,457
<b>Subtotal</b>	40	-	18,000	-	362,865
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	72,271
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	72,271
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	949,187	18,000	20,000	9,382,856

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cornwall C

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For the year ended December 31, 1998.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	163,889
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	163,889
Winter Control	9	7,373,872
Transit	10	-
Parking	11	342,108
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	7,715,980
Storm Sewer System	17	4,555,275
Waterworks System	18	3,757,642
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	420,367
<b>Subtotal</b>	23	-
<b>Health Services</b>		
Public Health Services	24	8,733,284
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	2,359,617
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Social Housing</b>	90	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	132,944
Other Cultural	39	2,123,797
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	2,256,741
Commercial and Industrial	42	-
Residential Development	43	5,756,219
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	4,811
<b>Subtotal</b>	47	-
Electricity	48	5,761,030
Gas	49	3,862,587
Telephone	50	-
<b>Total</b>	51	-

# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Cornwall C
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For the year ended December 31, 1998.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	4,835,956
: To Canada and agencies	2	56,552
: To other	3	25,960,620
<b>Subtotal</b>	4	30,853,128
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	30,853,128
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	18,601,363
Long term bank loans	18	4,677,551
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	2,738,257
Long term reserve fund loans	23	-
--	24	4,835,956
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
28	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
31	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
32	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits		
33	33	2,521,639
Total liability under OMERS plans		
- initial unfunded	34	213,113
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	2,734,752

**1998 FINANCIAL INFORMATION RETURN**

Municipality

Cornwall C

**ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3			
				\$	\$	\$			
Water projects - for this municipality only				46	-	-			
- share of integrated projects				47	-	-			
Sewer projects - for this municipality only				48	-	-			
- share of integrated projects				49	-	-			
7. 1998 Debt Charges				principal		interest			
				1	2				
				\$	\$	\$			
Recovered from the consolidated revenue fund									
- general tax rates				50	4,302,751	2,160,510			
- special are rates and special charges				51	-	-			
- benefiting landowners				52	92,714	76,167			
- user rates (consolidated entities)				53	50,504	5,553			
Recovered from reserve funds				54	-	-			
Recovered from unconsolidated entities									
- hydro				55	634,924	297,885			
- gas and telephone				57	-	-			
--				56	-	-			
--				58	-	-			
--				59	-	-			
				<b>Total</b>	<b>5,080,893</b>	<b>2,540,115</b>			
Line 78 includes:									
Financing of one-time real estate purchase				90	-	-			
Other lump sum (balloon) repayments of long term debt				91	-	-			
8. Future principal and interest payments on EXISTING net debt				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
				principal	interest	principal	interest	principal	interest
				1	2	3	4	5	6
				\$	\$	\$	\$	\$	\$
1999				60	3,751,393	2,136,155	-	-	-
2000				61	4,087,164	1,787,419	-	-	-
2001				62	3,579,094	1,403,641	-	-	-
2002				63	2,879,824	1,131,357	-	-	-
2003				64	4,791,632	885,884	-	-	-
2004 - 2008				65	6,752,684	960,546	-	-	-
2009 onwards				79	167,873	10,892	-	-	-
interest to be earned on sinking funds *				69	-	-	-	-	-
Downtown revitalization program				70	4,843,464	-	-	-	-
<b>Total</b>				<b>71</b>	<b>30,853,128</b>	<b>8,315,894</b>	<b>-</b>	<b>-</b>	<b>-</b>
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds									
9. Future principal payments on EXPECTED NEW debt								1	
								\$	
1999								72	-
2000								73	-
2001								74	-
2002								75	-
2003								76	-
								<b>Total</b>	<b>77</b>
10. Other notes (attach supporting schedules as required)									
11. Long term debt refinanced:				principal		interest			
				1	2				
				\$	\$				
Repayment of Provincial Special Assistance				92	-	-			
Other long term debt refinanced				93	-	-			



# 1998 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>											
English Language Public DSB (specify)											
--	62	-	7,483,990	42,219	-	7,526,209	7,461,183	65,026	-	7,526,209	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	613,759	3,584	-	617,343	614,738	2,605	-	617,343	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	3,809,439	13,885	-	3,823,324	3,789,428	33,896	-	3,823,324	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	6,249,003	25,760	-	6,274,763	6,253,597	21,166	-	6,274,763	-
--	96	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	18,156,191	85,448	-	18,241,639	18,118,946	122,693	-	18,241,639	-



# 1998 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Cornwall C
------------

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For the year ended December 31, 1998.

		1 \$
<b>Balance at the beginning of the year</b>	1	8,127,163
<b>Revenues</b>		
Contributions from revenue fund	2	66,110,606
Contributions from capital fund	3	394,879
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	66,505,485
<b>Expenditures</b>		
Transferred to capital fund	14	791,920
Transferred to revenue fund	15	10,399,234
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	11,191,154
<b>Balance at the end of the year for:</b>		
Reserves	23	6,412,363
Reserve Funds	24	57,029,131
<b>Total</b>	25	63,441,494
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	1,062,959
Contingencies	27	1,436,858
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	501,687
Sick leave	31	-
Insurance	32	181,228
Workers' compensation	33	-
Capital expenditure - general administration	34	2,060,446
- roads	35	11,907
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	585,495
- other and unspecified	42	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	571,783
--	53	-
--	54	3,630
<b>Obligatory reserve funds:</b>		
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	101,293
Parking revenues	45	37,167
Debenture repayment	47	31,419,795
Exchange rate stabilization	48	-
--	55	25,467,246
--	56	-
--	57	-
<b>Total</b>	58	63,441,494

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1998.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	3,647,341	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	320,028	
Ontario	3	625,804	
Region or county	4	69,937	
Other municipalities	5	-	
School Boards	6	402,523	portion of taxes
Waterworks	7	190,053	receivable for
Other (including unorganized areas)	8	1,586,142	business taxes
Taxes receivable			
Current year's levies	9	2,966,637	
Previous year's levies	10	676,806	97,233
Prior year's levies	11	403,123	121,059
Penalties and interest	12	369,881	65,935
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	56,211,232	
Other current assets	18	1,084,171	portion of line 20
<b>Capital outlay to be recovered in future years</b>	19	30,853,128	for tax sale / tax
<b>Deferred taxes receivable</b>	60	-	registration
<b>Other long term assets</b>	20	4,984	-
<b>Total</b>	21	99,411,790	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	675,000				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	417				
Ontario	27	1,969,452				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	3,771,493				
Other	32	1,061,901				
Other current liabilities	33	1,138,636				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	30,077,295				
- special area rates and special charges	35	-				
- benefitting landowners	36	775,833				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	63,441,494				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	903,841				
Special charges and special areas (specify)						
--	43	-				
--	44	4,125				
--	45	12,471				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	353,082				
Libraries	49	2,807				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	4,751,115				
<b>Total</b>	59	99,411,790				

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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## STATISTICAL DATA

For the year ended December 31, 1998.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	12
Non-line Department Support Staff	2	70
Fire	3	60
Police	4	118
Transit	5	34
Public Works	6	103
Health Services	7	-
Homes for the Aged	8	84
Other Social Services	9	40
Parks and Recreation	10	18
Libraries	11	26
Planning	12	6
<b>Total</b>	<b>13</b>	<b>571</b>

		continuous full time employees December 31	
			other
		1	2
<b>2. Total expenditures during the year on:</b>		\$	\$
Wages and salaries	14	23,371,336	2,914,779
Employee benefits	15	5,411,257	338,023

		1
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		\$
Cash collections: Current year's tax	16	49,262,955
Previous years' tax	17	1,994,306
Penalties and interest	18	836,788
<b>Subtotal</b>	<b>19</b>	<b>52,094,049</b>
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	833,795
- recoverable from upper tier	90	-
- recoverable from school boards	91	923,086
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
<b>Total reductions</b>	<b>80</b>	<b>883</b>
<b>Total reductions</b>	<b>29</b>	<b>53,851,813</b>
Amounts added to the tax roll for collection purposes only	30	21,416
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
<b>4. Tax due dates for 1998 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,316
Due date of last installment (YYYYMMDD)	33	19,980,415
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,911
Due date of last installment (YYYYMMDD)	36	19,981,009
<b>Total</b>	<b>37</b>	<b>-\$</b>
Supplementary taxes levied with 1999 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council
Estimated to take place		1	2	3	4
in 1999	58	8,506,000	-	-	-
in 2000	59	15,106,000	-	-	-
in 2001	60	10,539,000	-	-	-
in 2002	61	9,887,000	-	-	-
in 2003	62	10,320,000	-	-	-
<b>Total</b>	<b>63</b>	<b>54,358,000</b>	<b>-</b>	<b>-</b>	<b>-</b>

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

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17

## STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	93,718	90,029		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	20,376	3,810,627	887,371	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	20,376	3,768,321	594,227	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
	--	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	-	7,650,000	7,650,000	
Approved in 1998		68	-	-	-	
Financed in 1998		69	-	-	-	
No long term financing necessary		70	-	7,650,000	7,650,000	
Approved but not financed as at December 31, 1998		71	-	-	-	
Applications submitted but not approved as at December 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
		73	92,000,000	92,000,000	92,000,000	92,000,000
13. Municipal procurement this year						
			1	2		
			\$	\$		
Total construction contracts awarded		85	4	4,487,010		
Construction contracts awarded at \$100,000 or greater		86	4	4,487,010		

**ANALYSIS OF USER FEES**

Municipality

Cornwall C

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Other 1(specify)	1	2	1,208,398	0
	2	Tonne	49	50	1,360,976	0
	3	Other 2(specify)	26	60	1,660,976	0
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	21	<b>Subtotal</b>			4,230,350	
All other user fees	22				7,644,911	
	23	<b>Total</b>			11,875,261	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Cornwall C

## PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial		
		1	2	3	4	5	6	7		
No. of years of the program	(#)	1	-	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)	2									
Properties increasing:										
No. of properties affected within class	(#)	3	-	-	-	-	-	-		
Total adjustments for the year	(\$)	4	-	-	-	-	-	-		
Minimum threshold amount:										
- dollar value	(\$)	5	-	-	-	-	-	-		
- per cent value	(%)	6	-	-	-	-	-	-		
Phase-in rate	(%)	7	-	-	-	-	-	-		
Properties decreasing:										
No. of properties affected within class	(#)	8	-	-	-	-	-	-		
Total adjustments for the year	(\$)	9	-	-	-	-	-	-		
- dollar value	(\$)	10	-	-	-	-	-	-		
- per cent value	(%)	11	-	-	-	-	-	-		
Phase-in rate	(%)	12	-	-	-	-	-	-		
		large industrial	farmland	managed forest	pipeline	new multi-residential				
		1	2	3	4	5				
No. of years of the program	(#)	13	-	-	-	-				
Cross class funding (1=Yes; 0=No)	14									
Properties increasing:										
No. of properties affected within class	(#)	15	-	-	-	-				
Total adjustments for the year	(\$)	16	-	-	-	-				
Minimum threshold amount:										
- dollar value	(\$)	17	-	-	-	-				
- per cent value	(%)	18	-	-	-	-				
Phase-in rate	(%)	19	-	-	-	-				
Properties decreasing:										
No. of properties affected within class	(#)	20	-	-	-	-				
Total adjustments for the year	(\$)	21	-	-	-	-				
Minimum threshold amount:										
- dollar value	(\$)	22	-	-	-	-				
- per cent value	(%)	23	-	-	-	-				
Phase-in rate	(%)	24	-	-	-	-				
2. Rebate programs under section 442.2 of the Municipal Act		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial			
		1	2	3	4	5	6			
No. of years of the program	(#)	25	-	-	-	-	-			
Total no. of properties in class	(#)	26	-	-	-	-	-			
No. of properties affected within class	(#)	27	-	-	-	-	-			
Total adjustments for the year	(\$)	28	-	-	-	-	-			
Minimum threshold amount:										
- dollar value	(\$)	29	-	-	-	-	-			
- per cent value	(%)	30	-	-	-	-	-			
Assessment value to qualify:										
- minimum	(\$)	31	-	-	-	-	-			
- maximum	(\$)	32	-	-	-	-	-			
3. 2.5% Capping programs under section 447.1 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial		
		1	2	3	4	5	6	7		
Total no. of properties in class	(#)	33	-	-	-	-	-	-		
Properties increasing:										
No. of properties affected within class	(#)	34	-	-	-	-	-	-		
Total adjustments for the year	(\$)	35	-	-	-	-	-	-		
Properties decreasing:										
No. of properties affected within class	(#)	36	-	-	-	-	-	-		
Total adjustments for the year	(\$)	37	-	-	-	-	-	-		
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial		
		1	2	3	4	5	6	7		
Total no. of properties in class	(#)	38	100	-	-	-	132	-		
Budgetary levy change	(%)	39	-	-	-	-	-	-		
Properties increasing:										
No. of properties affected within class	(#)	40	44	462	-	-	95	-		
Total tax increase phase-ins for year	(\$)	41	1,541,489	10,050,551	-	-	3,016,355	-		
Total tax adjustments for the year	(\$)	42	209,329	958,523	-	-	348,439	-		
Properties decreasing:										
No. of properties affected within class	(#)	43	39	295	-	-	29	-		
Percentage used to determine decrease phase-in	(%)	44	0	0	-	-	0	-		
Total tax decrease phase-ins for year	(\$)	45	1,843,294	7,947,610	-	-	5,326,261	-		
Total tax adjustments for the year	(\$)	46	217,136	1,140,176	-	-	259,686	-		