

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43031

MUNICIPALITY OF: Collingwood T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Collingwood T

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	23,865,808	5,606,637	9,159,549	9,099,622
Direct water billings on ratepayers -- own municipality	2	2,187,291	-		2,187,291
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	1,337,584	-		1,337,584
-- other municipalities	5	-	-		-
Subtotal	6	27,390,683	5,606,637	9,159,549	12,624,497
PAYMENTS IN LIEU OF TAXATION					
Canada	7	14,979	2,404	8,734	3,841
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	20,297	3,175		5,073
Ontario Enterprises					
Ontario Housing Corporation	12	192,859	64,683	24,828	103,348
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	10,318	3,972	-	6,346
Other	15	6,503	2,503	-	4,000
Municipal enterprises	16	57,147	8,940	33,924	14,283
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	302,103	85,677	79,535	136,891
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	-			-
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	425,263			425,263
Canada specific grants	30	30,442			30,442
Other municipalities - grants and fees	31	296,942			296,942
Fees and service charges	32	1,625,594			1,625,594
Subtotal	33	2,378,241			2,378,241
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	283,481	-	-	283,481
Rents, concessions and franchises	36	45,000			45,000
Fines	37	45,995			45,995
Penalties and interest on taxes	38	354,175			354,175
Investment income - from own funds	39	42,000			42,000
- other	40	99,096			99,096
Donations	70	-			-
Sales of publications, equipment, etc	42	114,600			114,600
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	1,466,630			1,466,630
Contributions from non-consolidated entities	45	-			-
--	46	42,412			42,412
--	47	120,576			120,576
--	48	-			-
Subtotal	50	2,613,965	-	-	2,613,965
TOTAL REVENUE	51	32,684,992	5,692,314	9,239,084	17,753,594

ANALYSIS OF TAXATION - SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Collingwood T

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	3,740,812	3,322,001	3,272	409,794	5,745
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	77,049	71,745	-	5,304	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	1,681	891	-	790	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	3,819,542	3,394,637	3,272	415,888	5,745
Subtotal Commercial		3,321,449	2,479,495	38,927	748,455	54,572
Subtotal Industrial		1,895,240	1,414,816	22,212	427,073	31,139
Pipeline	2.146900	57,065	42,600	669	12,859	937
Other	-	-	-	-	-	-
Supplementary Taxes		66,253	57,349	252	8,299	353
Subtotal levied by tax rate		9,159,549	7,388,897	65,332	1,612,574	92,746
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		9,159,549	7,388,897	65,332	1,612,574	92,746

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	48,282	-	-	22,494
Protection to Persons and Property					
Fire	2	-	-	-	23,165
Police	3	-	-	-	71,247
Conservation Authority	4	-	-	-	9,103
Protective inspection and control	5	-	-	-	583
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	104,098
Transportation services					
Roadways	8	-	-	240,000	33,001
Winter Control	9	-	-	-	-
Transit	10	149,872	-	-	89,565
Parking	11	-	-	-	135,921
Street Lighting	12	-	-	-	-
Air Transportation	13	138,000	-	-	185,575
--	14	-	-	-	-
Subtotal	15	287,872	-	240,000	444,062
Environmental services					
Sanitary Sewer System	16	-	-	-	28,159
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	18,968
Garbage Collection	19	-	-	50,132	181,699
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	50,132	228,826
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,577	-	2,575	672,595
Libraries	38	73,954	-	4,235	62,988
Other Cultural	39	13,578	30,442	-	33,720
Subtotal	40	89,109	30,442	6,810	769,303
Planning and Development					
Planning and Development	41	-	-	-	52,549
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	4,262
--	46	-	-	-	-
Subtotal	47	-	-	-	56,811
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	425,263	30,442	296,942	1,625,594

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Collingwood T

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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	684,067	169,318	775,925	128,692	-	-	1,758,002
Protection to Persons and Property								
Fire	2	991,764	-	300,205	85,379	-	-	1,377,348
Police	3	527,714	70,434	1,808,906	200,210	-	-	2,607,264
Conservation Authority	4	-	-	-	-	94,409	-	94,409
Protective inspection and control	5	139,936	-	66,618	916	-	-	207,470
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,659,414	70,434	2,175,729	286,505	94,409	-	4,286,491
Transportation services								
Roadways	8	607,810	125,223	645,251	549,778	-	-	1,928,062
Winter Control	9	46,379	-	133,873	-	-	-	180,252
Transit	10	-	-	267,645	155,981	-	-	423,626
Parking	11	30,905	-	46,150	191,754	-	-	268,809
Street Lighting	12	-	-	56,698	1,599	-	-	58,297
Air Transportation	13	-	-	288,896	138,000	-	-	426,896
--	14	-	-	-	-	-	-	-
Subtotal	15	685,094	125,223	1,438,513	1,037,112	-	-	3,285,942
Environmental services								
Sanitary Sewer System	16	30,825	108,488	54,944	-	-	-	194,257
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	551,241	254,046	719,861	3,882,834	-	-	5,407,982
Garbage Collection	19	-	-	107,869	-	-	-	107,869
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	188,520	263,413	599,186	625,829	-	-	1,676,948
--	22	-	-	-	-	-	-	-
Subtotal	23	770,586	625,947	1,481,860	4,508,663	-	-	7,387,056
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	7,500	-	7,500
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	7,500	-	7,500
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	842,781	31,306	1,017,041	295,389	17,401	-	2,203,918
Libraries	38	382,377	-	231,600	12,512	-	-	626,489
Other Cultural	39	84,918	-	49,271	355,491	-	-	489,680
Subtotal	40	1,310,076	31,306	1,297,912	663,392	17,401	-	3,320,087
Planning and Development								
Planning and Development	41	112,348	-	182,777	916	-	-	296,041
Commercial and Industrial	42	125,849	246,896	184,941	99,822	-	-	657,508
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	4,262	-	-	-	-	4,262
--	46	-	-	-	-	-	-	-
Subtotal	47	238,197	251,158	367,718	100,738	-	-	957,811
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	5,347,434	1,273,386	7,537,657	6,725,102	119,310	-	21,002,889

1998 FINANCIAL INFORMATION RETURN

Municipality

Collingwood T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1		10,795,697
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		5,700,659
Reserves and Reserve Funds	3		2,004,364
	Subtotal	4	7,705,023
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		10,200,000
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	Subtotal *	18	10,200,000
Grants and Loan Forgiveness			
Ontario	20		-
Canada	21		-
Other Municipalities	22		-
	Subtotal	23	-
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		10,444
Donations	28		-
--	30		54,188
--	31		330,968
	Subtotal	32	395,600
	Total Sources of Financing	33	18,300,623
Applications			
Own Expenditures			
Short Term Interest Costs	34		129,058
Other	35		13,148,683
	Subtotal	36	13,277,741
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		558,878
	Total Applications	42	13,836,619
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		6,331,693
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		1,624,565
- Proceeds From Long Term Liabilities	46		4,707,128
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	6,331,693
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-
			-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Collingwood T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	57,692
Protection to Persons and Property					
Fire	2	-	-	-	45,629
Police	3	-	-	-	85,610
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	916
Emergency measures	6	-	-	-	19,561
Subtotal	7	-	-	-	151,716
Transportation services					
Roadways	8	-	-	-	464,000
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	123,093
Street Lighting	12	-	-	-	1,599
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	588,692
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	6,472,962
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	4,534,295
--	22	-	-	-	-
Subtotal	23	-	-	-	11,007,257
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	138,138
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	268,586
Subtotal	40	-	-	-	406,724
Planning and Development					
Planning and Development	41	-	-	-	916
Commercial and Industrial	42	-	-	-	1,064,744
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	1,065,660
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	13,277,741

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Collingwood T

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For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	1,180,000
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	1,180,000
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	8,754,000
Garbage Disposal	20	-
Pollution Control	21	-
--	22	300,000
Subtotal	23	-
Health Services		
Public Health Services	24	9,054,000
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	576,000
Planning and Development		
Planning and Development	41	576,000
Commercial and Industrial	42	-
Residential Development	43	3,314,000
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	3,947
Subtotal	47	-
Electricity	48	3,317,947
Gas	49	-
Telephone	50	-
Total	51	-

1998 FINANCIAL INFORMATION RETURN

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

Municipality

Collingwood T

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For the year ended December 31, 1998.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	3,947
: To Canada and agencies	2	-
: To other	3	15,124,000
Subtotal	4	15,127,947
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	1,000,000
- enterprises and other	13	-
Subtotal	14	1,000,000
Total	15	14,127,947
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	300,000
Instalment (serial) debentures	17	13,827,947
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	67,942
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	67,942

1998 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1998 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	587,000	414,201
- special are rates and special charges	51	6,000	7,875
- benefiting landowners	52	3,654	608
- user rates (consolidated entities)	53	57,000	197,048
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
..	56	-	-
..	58	-	-
..	59	-	-
Total	78	653,654	619,732
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	994,947	1,199,432	-	-	-	-
2000	61	1,067,000	1,055,383	-	-	-	-
2001	62	2,633,000	956,631	-	-	-	-
2002	63	730,000	705,048	-	-	-	-
2003	64	698,000	526,678	-	-	-	-
2004 - 2008	65	3,616,000	1,951,752	-	-	-	-
2009 onwards	79	4,389,000	830,551	-	-	-	-
interest to be earned on sinking funds *	69	-	300,000	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	14,127,947	6,925,475	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			
			1
			\$
1999		72	344,400
2000		73	703,000
2001		74	703,000
2002		75	703,000
2003		76	703,000
Total		77	3,156,400

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Collingwood T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		4,896,147	62,605	4,958,752	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	12	4,896,147	62,605	4,958,752	4,873,087	-	85,677	-	4,958,764	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		733,550	-	733,550	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	733,550	-	733,550	733,550	-	-	-	733,550	-
Speical charges	19		-	-	-	-	-	-	-	-	-
Direct water billings	20		-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21		-	-	-	-	-	-	-	-	-
Total region or county	22	12	5,629,697	62,605	5,692,302	5,606,637	-	85,677	-	5,692,314	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Collingwood T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	12	7,396,465	57,349	-	7,453,814	7,388,897	64,929	-	7,453,826	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	65,090	252	-	65,342	65,332	10	-	65,342	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	1	1,618,860	8,299	-	1,627,159	1,612,574	14,586	-	1,627,160	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	92,403	353	-	92,756	92,746	10	-	92,756	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	13	9,172,818	66,253	-	9,239,071	9,159,549	79,535	-	9,239,084	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Collingwood T

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For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	5,431,000
Revenues		
Contributions from revenue fund	2	1,024,443
Contributions from capital fund	3	558,878
Development Charges Act	67	-
Lot levies and subdivider contributions	60	191,496
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	60,767
- other	6	-
--	9	-
--	10	65,141
--	11	-
--	12	-
Total revenue	13	1,900,725
Expenditures		
Transferred to capital fund	14	2,004,364
Transferred to revenue fund	15	1,466,630
Charges for long term liabilities - principal and interest	16	-
--	63	558,878
--	20	18,909
--	21	56,233
Total expenditure	22	4,105,014
Balance at the end of the year for:		
Reserves	23	2,126,287
Reserve Funds	24	1,100,424
Total	25	3,226,711
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	276,512
Contingencies	27	7,850
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	106,378
Sick leave	31	67,942
Insurance	32	7,643
Workers' compensation	33	-
Capital expenditure - general administration	34	280,093
- roads	35	202,225
- sanitary and storm sewers	36	82,028
- parks and recreation	64	55,315
- library	65	26,851
- other cultural	66	31,670
- water	38	51,279
- transit	39	231,352
- housing	40	113,734
- industrial development	41	77,565
- other and unspecified	42	265,658
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	242,192
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	347,403
Lot levies and subdivider contributions	44	613,305
Recreational land (the Planning Act)	46	139,716
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	3,226,711

1998 FINANCIAL INFORMATION RETURN

Municipality

Collingwood T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	309,153	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	203,919	
Ontario	3	1,496,657	
Region or county	4	32,424	
Other municipalities	5	-	
School Boards	6	1,186,073	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	1,540,322	business taxes
Taxes receivable			
Current year's levies	9	2,773,797	
Previous year's levies	10	484,801	2,740
Prior year's levies	11	226,690	-
Penalties and interest	12	218,549	280
Less allowance for uncollectables (negative)	13	- 10,000	- 10,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	322,989	portion of line 20
Capital outlay to be recovered in future years	19	14,127,947	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	152,069	-
Total	21	23,065,390	

1998 FINANCIAL INFORMATION RETURN

Municipality

Collingwood T

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	1,939,801				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	5,984,694				
Accounts payable and accrued liabilities						
Canada	26	9,153				
Ontario	27	17,036				
Region or county	28	1,281,406				
Other municipalities	29	6,148				
School Boards	30	47,463				
Trade accounts payable	31	3,965,025				
Other	32	467,738				
Other current liabilities	33	292,901				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	5,370,000				
- special area rates and special charges	35	57,000				
- benefitting landowners	36	3,947				
- user rates (consolidated entities)	37	8,697,000				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	3,226,711				
Accumulated net revenue (deficit)						
General revenue	42	236,540				
Special charges and special areas (specify)						
--	43	2,405				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	1,734,805				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	6,331,693				
Total	59	23,065,390				

1998 FINANCIAL INFORMATION RETURN

Municipality

Collingwood T

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STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	10
Non-line Department Support Staff	2	9
Fire	3	14
Police	4	9
Transit	5	-
Public Works	6	33
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	11
Libraries	11	10
Planning	12	2
Total	13	98

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	3,562,488	738,909
Employee benefits	15	783,747	51,724

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	20,506,801
Previous years' tax	17	1,609,777
Penalties and interest	18	331,064
Subtotal	19	22,447,642
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	214,961
- recoverable from upper tier	90	45,762
- recoverable from school boards	91	300,337
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	6,036
- recoverable from upper tier	96	3,778
- recoverable from school boards	97	14,336
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	29	23,032,852
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	1,971

		1
4. Tax due dates for 1998 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,220
Due date of last installment (YYYYMMDD)	33	19,980,522
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,925
Due date of last installment (YYYYMMDD)	36	19,981,127
		\$
Supplementary taxes levied with 1999 due date	37	-

5. Projected capital expenditures and long term financing requirements as at December 31					
		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1999	58	1,000,000	1,000,000	-	-
in 2000	59	1,000,000	-	-	1,000,000
in 2001	60	1,000,000	-	-	1,000,000
in 2002	61	400,000	-	-	400,000
in 2003	62	400,000	-	-	400,000
Total	63	3,800,000	1,000,000	-	2,800,000

1998 FINANCIAL INFORMATION RETURN

Municipality

Collingwood T

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STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding		
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end		82	-	-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	6,700	1,215,245	972,046
In other municipalities (specify municipality)					
..		40	-	-	-
..		41	-	-	-
..		42	-	-	-
..		43	-	-	-
..		64	-	-	-
			number of residential units	1998 billings residential units	all other properties
			1	2	3
				\$	\$
Sewer					
In this municipality		44	6,300	909,600	427,984
In other municipalities (specify municipality)					
..		45	-	-	-
..		46	-	-	-
..		47	-	-	-
..		48	-	-	-
..		65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
				\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31				84	1,100,424
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
				%	
name of joint boards					
..		53	-	-	-
..		54	-	-	-
..		55	-	-	-
..		56	-	-	-
..		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
				\$	\$
Approved but not financed as at December 31, 1997		67	-	4,031,703	4,031,703
Approved in 1998		68	-	11,693,297	11,693,297
Financed in 1998		69	-	10,200,000	10,200,000
No long term financing necessary		70	-	525,000	525,000
Approved but not financed as at December 31, 1998		71	-	5,000,000	5,000,000
Applications submitted but not approved as at December 31, 1998		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
					5
					\$
		73	17,000,000	17,250,000	17,500,000
					17,750,000
					18,000,000
13. Municipal procurement this year					
				1	2
					\$
Total construction contracts awarded		85	4	-	-
Construction contracts awarded at \$100,000 or greater		86	4	-	-

ANALYSIS OF USER FEES

Municipality

Collingwood T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
arena rental	37	1 Hour	49	105	253,837	0
sewer charge	16	2 Cubic metre			1,337,583	rate varies-80% OF WATER/SEWER
		3				
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
	Subtotal	21			1,591,420	
All other user fees		22			34,174	
	Total	23			1,625,594	

1998 FINANCIAL INFORMATION RETURN

Municipality

Collingwood T

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
		1	2	3	4	5	6	7
No. of years of the program	(#) 1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)	2							
Properties increasing:								
No. of properties affected within class	(#) 3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-	-	-
- per cent value	(%)	-	-	-	-	-	-	-
Phase-in rate	(%)	-	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#) 8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
- dollar value	(\$)	-	-	-	-	-	-	-
- per cent value	(%)	-	-	-	-	-	-	-
Phase-in rate	(%)	-	-	-	-	-	-	-
		large industrial	farmland	managed forest	pipeline	new multi-residential		
		1	2	3	4	5		
No. of years of the program	(#) 13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)	14							
Properties increasing:								
No. of properties affected within class	(#) 15	-	-	-	-	-		
Total adjustments for the year	(\$)	-	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-		
- per cent value	(%)	-	-	-	-	-		
Phase-in rate	(%)	-	-	-	-	-		
Properties decreasing:								
No. of properties affected within class	(#) 20	-	-	-	-	-		
Total adjustments for the year	(\$)	-	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-		
- per cent value	(%)	-	-	-	-	-		
Phase-in rate	(%)	-	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
		1	2	3	4	5	6	
No. of years of the program	(#) 25	-	-	-	-	-	-	
Total no. of properties in class	(#) 26	-	-	-	-	-	-	
No. of properties affected within class	(#) 27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	-	-	-	-	-	-	
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-	-	
- per cent value	(%)	-	-	-	-	-	-	
Assessment value to qualify:								
- minimum	(\$)	-	-	-	-	-	-	
- maximum	(\$)	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#) 33	-	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#) 34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#) 36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#) 38	50	-	-	-	-	64	-
Budgetary levy change	(%) 39	10	10	-	-	-	10	-
Properties increasing:								
No. of properties affected within class	(#) 40	26	383	-	-	-	49	-
Total tax increase phase-ins for year	(\$)	15,501	144,013	-	-	-	6,714	-
Total tax adjustments for the year	(\$)	74,101	937,262	-	-	-	645,183	-
Properties decreasing:								
No. of properties affected within class	(#) 43	24	181	-	-	-	15	-
Percentage used to determine decrease phase-in	(%) 44	10	10	-	-	-	10	-
Total tax decrease phase-ins for year	(\$)	12,484	486,979	-	-	-	617,257	-
Total tax adjustments for the year	(\$)	44,620	345,869	-	-	-	24,597	-