

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37021

MUNICIPALITY OF: Colchester South Tp

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Colchester South Tp

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,480,491	1,323,061	1,632,247	2,525,183
Direct water billings on ratepayers -- own municipality	2	570,704	-		570,704
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	203,084	-		203,084
-- other municipalities	5	-	-		-
Subtotal	6	6,254,279	1,323,061	1,632,247	3,298,971
PAYMENTS IN LIEU OF TAXATION					
Canada	7	175,782	28,495	107,037	40,250
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	12,369	5,127		7,242
The Municipal Act, section 157	10	-	-		-
Other	11	64	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	1,810	272	1,154	384
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	190,025	33,894	108,255	47,876
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	-			-
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	-			-
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	17,809			17,809
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	393,144			393,144
Fees and service charges	32	313,358			313,358
Subtotal	33	724,311			724,311
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	64,700	-	-	64,700
Rents, concessions and franchises	36	-			-
Fines	37	6,372			6,372
Penalties and interest on taxes	38	147,969			147,969
Investment income - from own funds	39	-			-
- other	40	23,891			23,891
Donations	70	-			-
Sales of publications, equipment, etc	42	45,471			45,471
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	32,788			32,788
Contributions from non-consolidated entities	45	-			-
--	46	584,190			584,190
--	47	-			-
--	48	-			-
Subtotal	50	905,381	-	-	905,381
TOTAL REVENUE	51	8,073,996	1,356,955	1,740,502	4,976,539

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Colchester South Tp

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	1,366,376	1,055,421	5,463	292,612	12,880
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	65,163	54,731	384	9,557	491
Managed Forest	0.115000	263	211	-	-	52
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,431,802	1,110,363	5,847	302,169	13,423
Subtotal Commercial		91,409	49,218	-	36,066	6,125
Subtotal Industrial		25,000	13,461	-	9,864	1,675
Pipeline	2.290400	53,217	28,654	-	20,997	3,566
Other	-	-	-	-	-	-
Supplementary Taxes		30,819	23,992	-	6,827	-
Subtotal levied by tax rate		1,632,247	1,225,688	5,847	375,923	24,789
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		1,632,247	1,225,688	5,847	375,923	24,789

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Colchester South Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	2,120	-	381,669	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	11,400	-
Emergency measures	6	-	-	-	27,844
Subtotal	7	2,120	-	393,069	27,844
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	150,373
Subtotal	15	-	-	-	150,373
Environmental services					
Sanitary Sewer System	16	-	-	-	18,413
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	122
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	18,535
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	75	25,125
--	29	-	-	-	-
Subtotal	30	-	-	75	25,125
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	39,500
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	15,689	-	-	6,000
Tile Drainage and Shoreline Assistance	45	-	-	-	45,981
--	46	-	-	-	-
Subtotal	47	15,689	-	-	91,481
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	17,809	-	393,144	313,358

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Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Colchester South Tp

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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	340,142	-	281,989	23,736	585,528	78,907	1,152,488
Protection to Persons and Property								
Fire	2	70,964	-	32,105	7,645	-	-	110,714
Police	3	987,636	-	182,403	9,881	50,000	-	1,229,920
Conservation Authority	4	-	-	-	-	8,990	-	8,990
Protective inspection and control	5	59,868	-	20,200	1,053	-	-	81,121
Emergency measures	6	-	27,844	-	-	-	-	27,844
Subtotal	7	1,118,468	27,844	234,708	18,579	58,990	-	1,458,589
Transportation services								
Roadways	8	145,080	16,272	198,782	117,104	-	-	477,238
Winter Control	9	-	-	26,799	-	-	-	26,799
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	24,914	-	-	-	24,914
Air Transportation	13	-	-	-	-	-	-	-
--	14	47,773	29,028	63,357	10,215	-	-	150,373
Subtotal	15	192,853	45,300	313,852	127,319	-	-	679,324
Environmental services								
Sanitary Sewer System	16	5,558	277,990	127,365	-	-	-	410,913
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	120,783	365,297	26,927	-	78,907	591,914
Garbage Collection	19	-	-	136,055	-	-	-	136,055
Garbage Disposal	20	-	-	117,808	-	-	-	117,808
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	5,558	398,773	746,525	26,927	-	78,907	1,256,690
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	45,564	1,824	500	-	47,888
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	45,564	1,824	500	-	47,888
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	35,592	-	-	-	35,592
Libraries	38	-	-	355	-	-	-	355
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	35,947	-	-	-	35,947
Planning and Development								
Planning and Development	41	-	-	12,252	-	-	-	12,252
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	49,387	94,369	22,753	-	-	-	166,509
Tile Drainage and Shoreline Assistance	45	-	45,981	-	-	-	-	45,981
--	46	-	-	-	-	-	-	-
Subtotal	47	49,387	140,350	35,005	-	-	-	224,742
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,706,408	612,267	1,693,590	198,385	645,018	-	4,855,668

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Municipality

Colchester South Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1
		\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	1,527,178
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	150,773
Reserves and Reserve Funds	3	327,644
	Subtotal 4	478,417
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	191,320
Serial Debentures	13	1,744,474
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
	Subtotal * 18	1,935,794
Grants and Loan Forgiveness		
Ontario	20	68,435
Canada	21	-
Other Municipalities	22	-
	Subtotal 23	68,435
Other Financing		
Prepaid Special Charges	24	865,023
Proceeds From Sale of Land and Other Capital Assets	25	878
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	2,686
--	31	4,681
	Subtotal 32	873,268
	Total Sources of Financing 33	3,355,914
Applications		
Own Expenditures		
Short Term Interest Costs	34	89,662
Other	35	2,468,684
	Subtotal 36	2,558,346
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	191,320
	Subtotal 40	191,320
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
	Total Applications 42	2,749,666
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	920,930
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 18,560
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	807,530
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	131,960
	Total Unfinanced Capital Outlay (Unexpended Capital Financing) 49	920,930
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Colchester South Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	435
Protection to Persons and Property					
Fire	2	-	-	-	7,645
Police	3	-	-	-	10,760
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,053
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	19,458
Transportation services					
Roadways	8	-	-	-	81,065
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	13,664
Subtotal	15	-	-	-	94,729
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,856,516
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,856,516
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	924
--	29	-	-	-	-
Subtotal	30	-	-	-	924
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	1,972
Agriculture and Reforestation	44	68,435	-	-	584,312
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	68,435	-	-	586,284
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	68,435	-	-	2,558,346

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Colchester South Tp

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For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	36,830
Transportation services		
Roadways	8	36,830
Winter Control	9	59,608
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	51,942
Environmental services		
Sanitary Sewer System	16	111,550
Storm Sewer System	17	1,740,000
Waterworks System	18	-
Garbage Collection	19	1,575,994
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	3,315,994
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	484,145
Tile Drainage and Shoreline Assistance	45	352,830
--	46	264,780
Subtotal	47	-
Electricity	48	1,101,755
Gas	49	-
Telephone	50	-
Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Colchester South Tp

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For the year ended December 31, 1998.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	264,780
: To Canada and agencies	2	-
: To other	3	4,301,349
Subtotal	4	4,566,129
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	4,566,129
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	4,566,129
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
28	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
31	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
33	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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Municipality

Colchester South Tp

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	54,734	222,756
- share of integrated projects	47	-	22,833
Sewer projects - for this municipality only	48	-	285,051
- share of integrated projects	49	-	25,107

7. 1998 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	317,984	294,283
- special are rates and special charges	51	-	-
- benefiting landowners	52	-	-
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
Total	78	317,984	294,283
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	479,840	383,020	-	-	-	-
2000	61	505,476	346,196	-	-	-	-
2001	62	462,717	310,282	-	-	-	-
2002	63	424,254	271,692	-	-	-	-
2003	64	378,622	238,645	-	-	-	-
2004 - 2008	65	1,843,220	748,522	-	-	-	-
2009 onwards	79	472,000	85,078	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	4,566,129	2,383,435	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			
			1
			\$
1999		72	-
2000		73	-
2001		74	-
2002		75	-
2003		76	-
Total		77	-

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,200,506	16,866	1,217,372	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		81,436	-	81,436	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		33,894	-	33,894	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	1,135	1,315,836	16,866	1,332,702	1,323,061	-	33,894	-	1,356,955	25,388
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	1,135	1,315,836	16,866	1,332,702	1,323,061	-	33,894	-	1,356,955	25,388

1998 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	8,335	1,212,132	23,992	-	1,236,124	1,225,688	60,906	-	1,286,594	58,805
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	5,847	-	-	5,847	5,847	-	-	5,847	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	5,683	376,744	6,827	-	383,571	375,923	40,475	-	416,398	38,510
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	26,088	-	-	26,088	24,789	6,874	-	31,663	5,575
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	14,018	1,620,811	30,819	-	1,651,630	1,632,247	108,255	-	1,740,502	102,890

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Colchester South Tp

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For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	1,047,076
Revenues		
Contributions from revenue fund	2	47,613
Contributions from capital fund	3	-
Development Charges Act	67	15,642
Lot levies and subdivider contributions	60	19,975
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	7,910
- other	6	-
--	9	36,073
--	10	-
--	11	-
--	12	-
Total revenue	13	127,213
Expenditures		
Transferred to capital fund	14	327,644
Transferred to revenue fund	15	32,788
Charges for long term liabilities - principal and interest	16	-
--	63	584,189
--	20	-
--	21	-
Total expenditure	22	944,621
Balance at the end of the year for:		
Reserves	23	24,655
Reserve Funds	24	205,013
Total	25	229,668
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	-
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	21,174
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	5,719
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	117,741
--	53	13,518
--	54	15,000
Obligatory reserve funds:		
Development Charges Act	68	40,250
Lot levies and subdivider contributions	44	15,300
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	966
--	56	-
--	57	-
Total	58	229,668

1998 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			portion of cash not in chartered banks
Cash	1	-	-
Accounts receivable			
Canada	2	191,589	
Ontario	3	189,649	
Region or county	4	10,747	
Other municipalities	5	181,579	
School Boards	6	8,520	portion of taxes
Waterworks	7	138,086	receivable for
Other (including unorganized areas)	8	76,521	business taxes
Taxes receivable			
Current year's levies	9	661,816	
Previous year's levies	10	286,951	365
Prior year's levies	11	128,593	1,687
Penalties and interest	12	136,649	770
Less allowance for uncollectables (negative)	13	- 9,000	- 3,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	127,330	
Other current assets	18	29,851	portion of line 20
Capital outlay to be recovered in future years	19	4,566,129	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	6,725,010	

1998 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	1,888,134				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	6,138				
Region or county	28	-				
Other municipalities	29	21,785				
School Boards	30	-				
Trade accounts payable	31	237,382				
Other	32	46,709				
Other current liabilities	33	44,990				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	2,496,572				
- special area rates and special charges	35	-				
- benefitting landowners	36	2,017,615				
- user rates (consolidated entities)	37	51,942				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	229,668				
Accumulated net revenue (deficit)						
General revenue	42	3,118				
Special charges and special areas (specify)						
--	43	-				
--	44	167				
--	45	298,094				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	203,497				
Libraries	49	-				
Cemetaries	50	21,912				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	25,388				
School boards	57	102,890				
Unexpended capital financing / (unfinanced capital outlay)	58	920,930				
Total	59	6,725,011				

1998 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

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STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	2
Fire	3	-
Police	4	14
Transit	5	-
Public Works	6	5
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
Total	13	24

		continuous full time employees December 31	
			other
		1	2
2. Total expenditures during the year on:		\$	\$
Wages and salaries	14	1,332,797	80,560
Employee benefits	15	281,216	11,835

		1
3. Reductions of tax roll during the year (lower tier municipalities only)		\$
Cash collections: Current year's tax	16	4,625,935
Previous years' tax	17	533,408
Penalties and interest	18	132,412
Subtotal	19	5,291,755
Discounts allowed	20	348
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	24,150
- recoverable from upper tier	90	11,035
- recoverable from school boards	91	18,238
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	29	5,345,526
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	1,943

		1
4. Tax due dates for 1998 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,227
Due date of last installment (YYYYMMDD)	33	19,980,430
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,925
Due date of last installment (YYYYMMDD)	36	19,981,031
Total		\$ 74,987

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1	2	3	4
in 1999	58	\$	\$	\$	\$
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
Total	63	-	-	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Colchester South Tp

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STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	5,214	4,213		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	1,962	456,634	114,070	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	1,002	203,084	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	32		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards		53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	-	80,597	1,305,841	
Approved in 1998		68	191,320	-	2,402,192	
Financed in 1998		69	191,320	-	1,734,969	
No long term financing necessary		70	-	80,597	1,274,263	
Approved but not financed as at December 31, 1998		71	-	-	698,801	
Applications submitted but not approved as at December 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
		73	-	-	-	-
13. Municipal procurement this year						
			1	2		
			\$	\$		
Total construction contracts awarded		85	7	434,050		
Construction contracts awarded at \$100,000 or greater		86	1	322,756		

ANALYSIS OF USER FEES

Municipality

Colchester South Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	45	1 Metre			27,844	shoreline pr
		2				
	16	3 Other 1(specify)			18,413	sewer main t
		4				
		5				
		6				
		7				
	14	8 Foot	28	34	70,550	boat well re
	14	9 Foot	1	2	18,698	overnight be
	14	10 Day	8	8	31,047	daily berth
	14	11 Each	50	85	12,489	boat ramp re
		12				
	28	13 Each	390	465	13,310	grave openin
	28	14 Each	475	700	10,710	lot sales
		15				
	41	16 Each	500	500	37,750	committee of
		17				
		18				
		19				
		20				
	Subtotal	21			240,811	
All other user fees		22			72,547	
	Total	23			313,358	

1998 FINANCIAL INFORMATION RETURN

Municipality

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

Colchester South Tp

1. Phase-in programs under section 372 of the Municipal Act		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
		1	2	3	4	5	6	7
No. of years of the program	(#) 1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)	2							
Properties increasing:								
No. of properties affected within class	(#) 3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-	-	-
- per cent value	(%)	-	-	-	-	-	-	-
Phase-in rate	(%)	-	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#) 8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
- dollar value	(\$)	-	-	-	-	-	-	-
- per cent value	(%)	-	-	-	-	-	-	-
Phase-in rate	(%)	-	-	-	-	-	-	-
		large industrial	farmland	managed forest	pipeline	new multi-residential		
		1	2	3	4	5		
No. of years of the program	(#) 13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)	14							
Properties increasing:								
No. of properties affected within class	(#) 15	-	-	-	-	-		
Total adjustments for the year	(\$)	-	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-		
- per cent value	(%)	-	-	-	-	-		
Phase-in rate	(%)	-	-	-	-	-		
Properties decreasing:								
No. of properties affected within class	(#) 20	-	-	-	-	-		
Total adjustments for the year	(\$)	-	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-		
- per cent value	(%)	-	-	-	-	-		
Phase-in rate	(%)	-	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
		1	2	3	4	5	6	
No. of years of the program	(#) 25	-	-	-	-	-	-	
Total no. of properties in class	(#) 26	-	-	-	-	-	-	
No. of properties affected within class	(#) 27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	-	-	-	-	-	-	
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-	-	
- per cent value	(%)	-	-	-	-	-	-	
Assessment value to qualify:								
- minimum	(\$)	-	-	-	-	-	-	
- maximum	(\$)	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#) 33	-	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#) 34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#) 36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#) 38	-	-	-	-	-	-	-
Budgetary levy change	(%) 39	-	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#) 40	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	-	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#) 43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%) 44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	-	-	-	-	-	-	-