

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 37018

MUNICIPALITY OF: Colchester North Tp

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Colchester North Tp

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,312,806	702,814	884,117	725,875
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	2,312,806	702,814	884,117	725,875
PAYMENTS IN LIEU OF TAXATION					
Canada	7	7,051	1,138	4,914	999
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	3,221	496		582
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	10,460	1,693	7,312	1,455
Subtotal	18	20,732	3,327	14,369	3,036
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	69,000			69,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	94,360			94,360
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	163,360			163,360
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	10,270			10,270
Canada specific grants	30	1,530			1,530
Other municipalities - grants and fees	31	815,419			815,419
Fees and service charges	32	85,174			85,174
Subtotal	33	912,393			912,393
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	50,409	-	-	50,409
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	37,650			37,650
Investment income - from own funds	39	23,011			23,011
- other	40	-			-
Donations	70	-			-
Sales of publications, equipment, etc	42	598			598
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	182,234			182,234
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	293,902	-	-	293,902
TOTAL REVENUE	51	3,703,193	706,141	898,486	2,098,566

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Colchester North Tp

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	699,453	473,745	3,663	194,416	27,629
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	2,150	1,612	-	269	269
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	46,215	31,429	64	13,834	888
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	747,818	506,786	3,727	208,519	28,786
Subtotal Commercial		63,225	34,043	-	24,946	4,236
Subtotal Industrial		17,593	9,472	-	6,942	1,179
Pipeline	2.290400	29,523	15,896	-	11,649	1,978
Other	-	-	-	-	-	-
Supplementary Taxes		23,668	15,086	-	7,888	694
Subtotal levied by tax rate		881,827	581,283	3,727	259,944	36,873
Railway rights-of-way		2,290	1,232	-	904	154
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		2,290	1,232	-	904	154
Total school board purposes		884,117	582,515	3,727	260,848	37,027

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	1,958	-	-	10,219
Protection to Persons and Property					
Fire	2	3,480	-	-	128
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	3,480	-	-	128
Transportation services					
Roadways	8	-	-	-	130
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	130
Environmental services					
Sanitary Sewer System	16	2,123	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	814,462	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	2,123	-	814,462	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	1,530	957	1,345
Libraries	38	-	-	-	5,335
Other Cultural	39	-	-	-	-
Subtotal	40	-	1,530	957	6,680
Planning and Development					
Planning and Development	41	-	-	-	40,675
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	2,709	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	27,342
--	46	-	-	-	-
Subtotal	47	2,709	-	-	68,017
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	10,270	1,530	815,419	85,174

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	185,558	-	132,305	-	5,275	-	323,138
Protection to Persons and Property								
Fire	2	66,039	-	54,194	-	-	-	120,233
Police	3	-	-	260,274	-	-	-	260,274
Conservation Authority	4	-	-	-	-	4,281	-	4,281
Protective inspection and control	5	27,254	-	4,510	4,848	-	-	36,612
Emergency measures	6	-	-	4,128	-	-	-	4,128
Subtotal	7	93,293	-	323,106	4,848	4,281	-	425,528
Transportation services								
Roadways	8	70,984	-	290,305	-	-	-	361,289
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	4,771	-	-	-	4,771
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	70,984	-	295,076	-	-	-	366,060
Environmental services								
Sanitary Sewer System	16	-	-	1,469	-	-	-	1,469
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	52,363	171,307	-	-	-	223,670
Garbage Collection	19	-	-	49,415	-	-	-	49,415
Garbage Disposal	20	-	-	64,066	733,016	-	-	797,082
Pollution Control	21	-	-	14,904	-	-	-	14,904
--	22	-	-	-	-	-	-	-
Subtotal	23	-	52,363	301,161	733,016	-	-	1,086,540
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	975	-	975
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	975	-	975
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	6,038	-	4,832	-	13,000	-	23,870
Libraries	38	-	-	968	-	-	-	968
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	6,038	-	5,800	-	13,000	-	24,838
Planning and Development								
Planning and Development	41	3,918	-	27,811	-	-	-	31,729
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	5,285	14,678	14,949	-	-	-	34,912
Tile Drainage and Shoreline Assistance	45	-	27,342	-	-	-	-	27,342
--	46	-	-	-	-	-	-	-
Subtotal	47	9,203	42,020	42,760	-	-	-	93,983
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	365,076	94,383	1,100,208	737,864	23,531	-	2,321,062

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Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	11,182
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	4,848
Reserves and Reserve Funds	3	-
Subtotal	4	4,848
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	31,900
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	31,900
Grants and Loan Forgiveness		
Ontario	20	3,459
Canada	21	-
Other Municipalities	22	968
Subtotal	23	4,427
Other Financing		
Prepaid Special Charges	24	18,227
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	18,227
Total Sources of Financing	33	59,402
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	630,667
Subtotal	36	630,667
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	31,900
Subtotal	40	31,900
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	662,567
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	614,347
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	77,971
- Proceeds From Long Term Liabilities	46	536,376
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	614,347
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Colchester North Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	3,487
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	3,487
Transportation services					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	547,385
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	547,385
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	3,459	-	968	79,795
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	3,459	-	968	79,795
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	3,459	-	968	630,667

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Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Colchester North Tp

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For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	98,439
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	98,439
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	13,251
--	46	100,242
Subtotal	47	-
Electricity	48	113,493
Gas	49	-
Telephone	50	-
Total	51	-

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Colchester North Tp

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For the year ended December 31, 1998.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	211,932
Subtotal	4	211,932
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: School boards	7	-
: Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	211,932
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	211,932
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	56,694
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	56,694

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

		total outstanding capital obligation		
		accumulated surplus (deficit)		debt charges
		1	2	3
		\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects				
Water projects - for this municipality only	46	48,574	82,753	11,810
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1998 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefiting landowners	52	73,361	21,022		
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	-	-	-	-
- gas and telephone	57	-	-	-	-
--	56	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	73,361	21,022		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-	-	-

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
8. Future principal and interest payments on EXISTING net debt							
1999	60	69,609	17,169	-	-	-	-
2000	61	37,170	11,184	-	-	-	-
2001	62	31,203	8,238	-	-	-	-
2002	63	21,133	5,824	-	-	-	-
2003	64	17,399	4,226	-	-	-	-
2004 - 2008	65	35,418	7,610	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	211,932	54,251	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
9. Future principal payments on EXPECTED NEW debt			
1999	72	108,000	
2000	73	108,000	
2001	74	108,000	
2002	75	108,000	
2003	76	104,376	
Total	77	536,376	

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-	-	-
Other long term debt refinanced	93	-	-	-	-

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		689,562	13,252	702,814	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		3,327	-	3,327	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	692,889	13,252	706,141	702,814	-	3,327	-	706,141	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	692,889	13,252	706,141	702,814	-	3,327	-	706,141	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	575,166	15,086	-	590,252	582,516	7,736	-	590,252	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	3,727	-	-	3,727	3,727	-	-	3,727	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	258,628	7,888	-	266,516	260,847	5,669	-	266,516	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	37,296	695	-	37,991	37,027	964	-	37,991	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	874,817	23,669	-	898,486	884,117	14,369	-	898,486	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Colchester North Tp

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For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	504,763
Revenues		
Contributions from revenue fund	2	733,016
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	20,045
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	753,061
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	182,234
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	182,234
Balance at the end of the year for:		
Reserves	23	274,162
Reserve Funds	24	801,428
Total	25	1,075,590
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	274,162
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	56,694
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	898
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	743,836
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	1,075,590

1998 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	282,574	- <small>portion of cash not in chartered banks</small>
Accounts receivable			
Canada	2	270	
Ontario	3	81,692	
Region or county	4	-	
Other municipalities	5	160,480	
School Boards	6	79,947	- <small>portion of taxes</small>
Waterworks	7	-	- <small>receivable for</small>
Other (including unorganized areas)	8	60,235	- <small>business taxes</small>
Taxes receivable			
Current year's levies	9	150,888	
Previous year's levies	10	40,733	-
Prior year's levies	11	74,764	-
Penalties and interest	12	68,981	-
Less allowance for uncollectables (negative)	13	- 81,173	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	- <small>portion of line 20</small>
Capital outlay to be recovered in future years	19	211,932	- <small>for tax sale / tax</small>
Deferred taxes receivable	60	-	- <small>registration</small>
Other long term assets	20	-	-
Total	21	1,131,323	

1998 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	70,336				
Region or county	28	11,602				
Other municipalities	29	3,487				
School Boards	30	-				
Trade accounts payable	31	404,340				
Other	32	11,462				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	211,932				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	1,075,590				
Accumulated net revenue (deficit)						
General revenue	42	43,079				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	614,347				
Total	59	1,131,323				

1998 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	2
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
Total	13	5

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	247,651	105,048
Employee benefits	15	13,213	4,092

		1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	2,164,298
Previous years' tax	17	122,386
Penalties and interest	18	42,009
Subtotal	19	2,328,693
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	3,033
- recoverable from upper tier	90	3,479
- recoverable from school boards	91	7,617
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	572
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	29	2,343,394
Amounts added to the tax roll for collection purposes only	30	2,380
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1998 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,220
Due date of last installment (YYYYMMDD)	33	19,980,424
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,925
Due date of last installment (YYYYMMDD)	36	19,981,127
Total	37	16,100

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1999	58	-	-	-	
in 2000	59	-	-	-	
in 2001	60	-	-	-	
in 2002	61	-	-	-	
in 2003	62	-	-	-	
Total	63	-	-	-	

1998 FINANCIAL INFORMATION RETURN

Municipality

Colchester North Tp

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STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	-	-
7. Analysis of direct water and sewer billings as at December 31			
	number of residential units	1998 billings residential units	all other properties
	1	2	3
		\$	\$
Water			computer use only
In this municipality	39	-	-
In other municipalities (specify municipality)			
--	40	-	-
--	41	-	-
--	42	-	-
--	43	-	-
--	64	-	-
		number of residential units	1998 billings residential units
		1	2
			\$
Sewer			all other properties
In this municipality	44	-	-
In other municipalities (specify municipality)			
--	45	-	-
--	46	-	-
--	47	-	-
--	48	-	-
--	65	-	-
		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-	-
8. Selected investments of own sinking funds as at December 31			
	own municipality	other municipalities, school boards	Province
	1	2	3
	\$	\$	\$
Own sinking funds	83	-	-
9. Borrowing from own reserve funds			
			1
			\$
Loans or advances due to reserve funds as at December 31	84	-	-
10. Joint boards consolidated by this municipality			
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions
	1	2	3
	\$	\$	%
name of joint boards			4
--	53	-	-
--	54	-	-
--	55	-	-
--	56	-	-
--	57	-	-
11. Applications to the Ontario Municipal Board or to Council			
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council
	1	2	4
	\$	\$	\$
Approved but not financed as at December 31, 1997	67	315,500	-
Approved in 1998	68	-	536,376
Financed in 1998	69	31,900	-
No long term financing necessary	70	-	-
Approved but not financed as at December 31, 1998	71	283,600	536,376
Applications submitted but not approved as at Decemeber 31, 1998	72	-	-
12. Forecast of total revenue fund expenditures			
	1999	2000	2001
	1	2	3
	\$	\$	\$
73	-	-	-
13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded	85	-	-
Construction contracts awarded at \$100,000 or greater	86	-	-

ANALYSIS OF USER FEES

Municipality

Colchester North Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal					
All other user fees					85,174	
	Total				85,174	

