

# 1998 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 14012**

**MUNICIPALITY OF: Colborne V**

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Colborne V
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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,560,717	383,022	556,654	621,041
Direct water billings on ratepayers -- own municipality	2	230,445	-		230,445
-- other municipalities	3	25,028	-		25,028
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>1,816,190</b>	<b>383,022</b>	<b>556,654</b>	<b>876,514</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	7,313	1,223	-	6,090
Canada Enterprises	8	8,630	1,443	-	7,187
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	33,984	11,885	5,736	16,363
Ontario Hydro	13	1,171	194	-	977
Liquor Control Board of Ontario	14	3,068	1,401	-	1,667
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	10,461	1,749	-	8,712
<b>Subtotal</b>	<b>18</b>	<b>64,627</b>	<b>17,895</b>	<b>5,736</b>	<b>40,996</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Community Reinvestment Fund	62	107,000			107,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>107,000</b>			<b>107,000</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	6,103			6,103
Canada specific grants	30	26,969			26,969
Other municipalities - grants and fees	31	32,291			32,291
Fees and service charges	32	230,512			230,512
<b>Subtotal</b>	<b>33</b>	<b>295,875</b>			<b>295,875</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	11,518	-	-	11,518
Rents, concessions and franchises	36	-			-
Fines	37	40			40
Penalties and interest on taxes	38	19,331			19,331
Investment income - from own funds	39	-			-
- other	40	25,852			25,852
Donations	70	4,000			4,000
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	53,982			53,982
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>114,723</b>	<b>-</b>	<b>-</b>	<b>114,723</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>2,398,415</b>	<b>400,917</b>	<b>562,390</b>	<b>1,435,108</b>





**ANALYSIS OF TAXATION -  
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Colborne V

**2LT - SB**  
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
<b>Residential / Multi Residential/ Farmland/Managed Forest</b>						
Residential and Farm - general	0.460000	327,635	300,391	-	27,244	-
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	469	-	469	-	-
Multi-residential -general	0.460000	7,697	7,084	-	613	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	212	212	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
<b>Subtotal Residential /MR/ F/MF</b>	-	336,013	307,687	469	27,857	-
<b>Subtotal Commercial</b>		101,128	80,871	-	20,257	-
<b>Subtotal Industrial</b>		113,271	90,581	-	22,690	-
Pipeline	1.910900	6,242	4,992	-	1,250	-
Other	-	-	-	-	-	-
Supplementary Taxes		-	-	-	-	-
<b>Subtotal levied by tax rate</b>		556,654	484,131	469	72,054	-
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
<b>Subtotal special charges on tax bills</b>		-	-	-	-	-
<b>Total school board purposes</b>		556,654	484,131	469	72,054	-





# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Colborne V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	17,569
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	-
Police	3	-	-	1,991	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	1,991	-
<b>Transportation services</b>					
Roadways	8	-	-	-	3,555
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	3,555
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	12,155
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	9,034
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	31,008
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	52,197
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	2,006
--	29	-	-	-	-
Subtotal	30	-	-	-	2,006
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	2,000	9,351	30,300	146,245
Libraries	38	4,103	-	-	1,689
Other Cultural	39	-	17,618	-	1,488
Subtotal	40	6,103	26,969	30,300	149,422
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	5,763
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	5,763
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	<b>6,103</b>	<b>26,969</b>	<b>32,291</b>	<b>230,512</b>

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

Colborne V
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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	109,111	-	80,056	54,178	-	-	243,345
<b>Protection to Persons and Property</b>								
Fire	2	-	-	610	3,355	68,229	-	72,194
Police	3	-	-	-	-	219,634	-	219,634
Conservation Authority	4	-	-	-	-	6,342	-	6,342
Protective inspection and control	5	24,590	-	5,863	-	-	-	30,453
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	24,590	-	6,473	3,355	294,205	-	328,623
<b>Transportation services</b>								
Roadways	8	88,668	-	73,238	4,319	-	-	166,225
Winter Control	9	-	-	12,253	-	-	-	12,253
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	27,183	-	-	-	27,183
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	88,668	-	112,674	4,319	-	-	205,661
<b>Environmental services</b>								
Sanitary Sewer System	16	41,364	-	36,744	26,829	-	-	104,937
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	34,273	161,057	164,274	-	-	359,604
Garbage Collection	19	-	-	33,167	-	-	-	33,167
Garbage Disposal	20	-	-	35,709	-	-	-	35,709
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	41,364	34,273	266,677	191,103	-	-	533,417
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	1,965	-	-	-	1,965
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	1,965	-	-	-	1,965
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	110,561	-	93,465	39,521	-	-	243,547
Libraries	38	11,773	-	7,107	-	-	-	18,880
Other Cultural	39	7,061	-	12,033	624	-	-	19,718
<b>Subtotal</b>	40	129,395	-	112,605	40,145	-	-	282,145
<b>Planning and Development</b>								
Planning and Development	41	1,238	-	10,820	-	-	-	12,058
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	1,238	-	10,820	-	-	-	12,058
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	394,366	34,273	591,270	293,100	294,205	-	1,607,214

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1
		\$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	25,568
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	224,421
Reserves and Reserve Funds	3	36,702
<b>Subtotal</b>	4	261,123
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	15,188
Canada	21	-
Other Municipalities	22	43,102
<b>Subtotal</b>	23	58,290
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	95,232
--	31	-
<b>Subtotal</b>	32	95,232
<b>Total Sources of Financing</b>	33	414,645
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	401,861
<b>Subtotal</b>	36	401,861
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	401,861
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	12,784
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	12,784
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	12,784
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Colborne V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	35,207
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	3,355
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	3,355
<b>Transportation services</b>					
Roadways	8	-	-	-	8,637
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	-	-	-	8,637
<b>Environmental services</b>					
Sanitary Sewer System	16	15,188	-	-	25,317
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	43,102	302,608
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	15,188	-	43,102	327,925
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	26,737
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	-	-	-	26,737
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	15,188	-	43,102	401,861

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Colborne V

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For the year ended December 31, 1998.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	70,524
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	-
<b>Health Services</b>		
Public Health Services	24	70,524
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Social Housing</b>	90	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	47	-
Electricity	48	-
Gas	49	38,685
Telephone	50	-
<b>Total</b>	51	-

**1998 FINANCIAL INFORMATION RETURN**

Municipality

<b>Colborne V</b>
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**ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS**

*For the year ended December 31, 1998.*

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	109,209
<b>Subtotal</b>	4	109,209
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	109,209
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	109,209
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

**1998 FINANCIAL INFORMATION RETURN**

Municipality

<b>Colborne V</b>
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**ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS**

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For the year ended December 31, 1998.

<b>6. Ontario Clean Water Agency Provincial Projects</b>			
	<b>accumulated surplus (deficit)</b>	<b>total outstanding capital obligation</b>	<b>debt charges</b>
	<b>1</b>	<b>2</b>	<b>3</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

<b>7. 1998 Debt Charges</b>			
		<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>
		<b>\$</b>	<b>\$</b>
Recovered from the consolidated revenue fund			
- general tax rates	50	-	-
- special are rates and special charges	51	-	-
- benefiting landowners	52	-	-
- user rates (consolidated entities)	53	27,053	7,220
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	23,126	4,773
- gas and telephone	57	-	-
..	56	-	-
..	58	-	-
..	59	-	-
<b>Total</b>	<b>78</b>	<b>50,179</b>	<b>11,993</b>
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

<b>8. Future principal and interest payments on EXISTING net debt</b>							
		<b>recoverable from the consolidated revenue fund</b>		<b>recoverable from reserve funds</b>		<b>recoverable from unconsolidated entities</b>	
		<b>principal</b>	<b>interest</b>	<b>principal</b>	<b>interest</b>	<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
1999	60	21,690	5,217	-	-	25,134	2,765
2000	61	23,460	3,447	-	-	13,551	583
2001	62	25,374	1,532	-	-	-	-
2002	63	-	-	-	-	-	-
2003	64	-	-	-	-	-	-
2004 - 2008	65	-	-	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>70,524</b>	<b>10,196</b>	<b>-</b>	<b>-</b>	<b>38,685</b>	<b>3,348</b>

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

<b>9. Future principal payments on EXPECTED NEW debt</b>			
			<b>1</b>
			<b>\$</b>
1999			72
2000			73
2001			74
2002			75
2003			76
<b>Total</b>			<b>77</b>

**10. Other notes (attach supporting schedules as required)**

<b>11. Long term debt refinanced:</b>			
		<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>
		<b>\$</b>	<b>\$</b>
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General levy	1		383,022	-	383,022	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		17,895	-	17,895	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- general</b>	<b>11</b>	-	400,917	-	400,917	383,022	-	17,895	-	400,917	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- special areas</b>	<b>18</b>	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	<b>19</b>	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	<b>20</b>	-	-	-	-	-	-	-	-	-	-
<b>Sewer surcharge on direct water billings</b>	<b>21</b>	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	<b>22</b>	-	400,917	-	400,917	383,022	-	17,895	-	400,917	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>											
English Language Public DSB (specify)											
--	62	-	489,152	-	-	489,152	484,131	5,021	-	489,152	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	675	-	-	675	469	206	-	675	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	72,442	-	-	72,442	72,054	388	-	72,442	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	121	-	-	121	-	121	-	121	-
--	96	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	562,390	-	-	562,390	556,654	5,736	-	562,390	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Colborne V

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For the year ended December 31, 1998.

		1 \$
<b>Balance at the beginning of the year</b>	1	1,329,401
<b>Revenues</b>		
Contributions from revenue fund	2	68,679
Contributions from capital fund	3	-
Development Charges Act	67	5,000
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	300
Investment income - from own funds	5	-
- other	6	114,153
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	188,132
<b>Expenditures</b>		
Transferred to capital fund	14	36,702
Transferred to revenue fund	15	53,982
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	90,684
<b>Balance at the end of the year for:</b>		
Reserves	23	330,435
Reserve Funds	24	1,096,414
<b>Total</b>	25	1,426,849
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	78,618
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	10,236
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	304,270
- sanitary and storm sewers	36	160,257
- parks and recreation	64	48,000
- library	65	3,292
- other cultural	66	624
- water	38	9,000
- transit	39	-
- housing	40	-
- industrial development	41	4,700
- other and unspecified	42	646,172
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	4,000
--	53	-
--	54	-
<b>Obligatory reserve funds:</b>		
Development Charges Act	68	57,082
Lot levies and subdivider contributions	44	84,748
Recreational land (the Planning Act)	46	15,850
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	1,426,849

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1998.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	441,519	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	26,928	
Ontario	3	1,470	
Region or county	4	28,045	
Other municipalities	5	53,243	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	103,057	business taxes
Taxes receivable			
Current year's levies	9	98,591	
Previous year's levies	10	40,773	-
Prior year's levies	11	22,423	-
Penalties and interest	12	8,398	-
Less allowance for uncollectables (negative)	13	- 3,000	-
Investments			
Canada	14	620,210	
Provincial	15	183,749	
Municipal	16	-	
Other	17	227,261	
Other current assets	18	7,233	portion of line 20
Capital outlay to be recovered in future years	19	109,209	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
<b>Total</b>	21	<b>1,969,109</b>	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	69,258				
Region or county	28	-				
Other municipalities	29	33,774				
School Boards	30	7,460				
Trade accounts payable	31	224,811				
Other	32	9,965				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	70,524				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	38,685				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	1,426,849				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	101,548				
Libraries	49	608				
Cemetaries	50	6,333				
Recreation, community centres and arenas	51	7,922				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	12,784				
<b>Total</b>	59	1,969,109				

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

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## STATISTICAL DATA

For the year ended December 31, 1998.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	2
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	3
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	1
Libraries	11	-
Planning	12	-
<b>Total</b>	<b>13</b>	<b>6</b>

	continuous full time employees December 31	
	1 \$	2 \$
<b>2. Total expenditures during the year on:</b>		
Wages and salaries	14	202,284
Employee benefits	15	36,411
		141,261
		14,410

		1 \$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	1,462,126
Previous years' tax	17	84,084
Penalties and interest	18	21,993
<b>Subtotal</b>	<b>19</b>	<b>1,568,203</b>
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	-
- recoverable from upper tier	90	-
- recoverable from school boards	91	-
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
<b>Total reductions</b>	<b>29</b>	<b>1,568,203</b>
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
<b>4. Tax due dates for 1998 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,223
Due date of last installment (YYYYMMDD)	33	19,980,424
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,925
Due date of last installment (YYYYMMDD)	36	19,981,125
<b>Supplementary taxes levied with 1999 due date</b>	<b>37</b>	<b>\$ -</b>

	long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 1999	58	-	-	-
in 2000	59	-	-	-
in 2001	60	-	-	-
in 2002	61	-	-	-
in 2003	62	-	-	-
<b>Total</b>	<b>63</b>	-	-	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Colborne V

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## STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	-	-
7. Analysis of direct water and sewer billings as at December 31			
	number of residential units	1998 billings residential units	all other properties
	1	2	3
		\$	\$
Water			computer use only
In this municipality	39	835	194,948
In other municipalities (specify municipality)			35,497
--	40	-	-
--	41	-	-
--	42	-	-
--	43	-	-
--	64	-	-
	number of residential units	1998 billings residential units	all other properties
	1	2	3
		\$	\$
Sewer			computer use only
In this municipality	44	-	-
In other municipalities (specify municipality)			
--	45	-	-
--	46	-	-
--	47	-	-
--	48	-	-
--	65	-	-
		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-	847
8. Selected investments of own sinking funds as at December 31			
	own municipality	other municipalities, school boards	Province
	1	2	3
	\$	\$	\$
Own sinking funds	83	-	-
9. Borrowing from own reserve funds			
			1
			\$
Loans or advances due to reserve funds as at December 31			84
10. Joint boards consolidated by this municipality			
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions
	1	2	3
	\$	\$	%
name of joint boards			4
--	53	-	-
--	54	-	-
--	55	-	-
--	56	-	-
--	57	-	-
11. Applications to the Ontario Municipal Board or to Council			
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council
	1	2	4
	\$	\$	\$
Approved but not financed as at December 31, 1997	67	-	65,871
Approved in 1998	68	-	-
Financed in 1998	69	-	-
No long term financing necessary	70	-	-
Approved but not financed as at December 31, 1998	71	-	65,871
Applications submitted but not approved as at Decemeber 31, 1998	72	-	-
12. Forecast of total revenue fund expenditures			
	1999	2000	2001
	1	2	3
	\$	\$	\$
73	-	-	-
13. Municipal procurement this year			
		1	2
		\$	\$
Total construction contracts awarded	85	-	-
Construction contracts awarded at \$100,000 or greater	86	-	-

**ANALYSIS OF USER FEES**

Municipality

Colborne V

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	37	1	Hour		101,962	0
	1	2			10,839	0
	16	3	Each		4,671	0
	16	4			6,484	0
	19	5	Each	1	31,003	0
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
	Subtotal	21			154,959	
All other user fees		22			75,553	
	Total	23			230,512	

