

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 14021

MUNICIPALITY OF: Cobourg T

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Cobourg T

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	25,986,991	5,153,657	9,561,752	11,271,582
Direct water billings on ratepayers -- own municipality	2	1,879,144	-		1,879,144
-- other municipalities	3	178,055	-		178,055
Sewer surcharge on direct water billings -- own municipality	4	819,089	-		819,089
-- other municipalities	5	-	-		-
Subtotal	6	28,863,279	5,153,657	9,561,752	14,147,870
PAYMENTS IN LIEU OF TAXATION					
Canada	7	19,662	-	-	19,662
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	22,471	7,161		15,310
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	106,874	27,013	23,196	56,665
Ontario Hydro	13	21,086	-	-	21,086
Liquor Control Board of Ontario	14	4,961	-	-	4,961
Other	15	136,939	-	-	136,939
Municipal enterprises	16	106,464	-	-	106,464
Other municipalities and enterprises	17	52,044	-	-	52,044
Subtotal	18	470,501	34,174	23,196	413,131
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	844,000			844,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	844,000			844,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	79,952			79,952
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	320,086			320,086
Fees and service charges	32	1,807,829			1,807,829
Subtotal	33	2,207,867			2,207,867
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	246,643	-	-	246,643
Rents, concessions and franchises	36	145,731			145,731
Fines	37	38,522			38,522
Penalties and interest on taxes	38	254,106			254,106
Investment income - from own funds	39	429,700			429,700
- other	40	-			-
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	286,019			286,019
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	1,400,721	-	-	1,400,721
TOTAL REVENUE	51	33,786,368	5,187,831	9,584,948	19,013,589

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

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2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	3,110,755	2,601,988	11,577	489,195	7,995
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	189,721	163,627	1,225	24,235	634
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	11	11	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	3,300,487	2,765,626	12,802	513,430	8,629
Subtotal Commercial		3,293,704	2,633,942	-	659,762	-
Subtotal Industrial		2,741,306	2,192,195	-	549,111	-
Pipeline	-	48,804	39,028	-	9,776	-
Other	-	-	-	-	-	-
Supplementary Taxes		177,451	141,906	-	35,545	-
Subtotal levied by tax rate		9,561,752	7,772,697	12,802	1,767,624	8,629
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		9,561,752	7,772,697	12,802	1,767,624	8,629

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	30,374
Protection to Persons and Property					
Fire	2	-	-	-	10,000
Police	3	-	-	-	15,497
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	61,108	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	61,108	25,497
Transportation services					
Roadways	8	25,422	-	12,016	515
Winter Control	9	3,576	-	-	-
Transit	10	-	-	-	95,494
Parking	11	-	-	-	98,984
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	28,998	-	12,016	194,993
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	70,766	-
Garbage Collection	19	-	-	6,016	-
Garbage Disposal	20	-	-	-	7,298
Pollution Control	21	-	-	-	60,284
--	22	-	-	-	-
Subtotal	23	-	-	76,782	67,582
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	1,135,008
Libraries	38	50,954	-	170,180	103,061
Other Cultural	39	-	-	-	158,372
Subtotal	40	50,954	-	170,180	1,396,441
Planning and Development					
Planning and Development	41	-	-	-	92,942
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	92,942
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	79,952	-	320,086	1,807,829

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ANALYSIS OF REVENUE FUND EXPENDITURES

Municipality

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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	802,371	-	908,174	55,017	-	-	1,765,562
Protection to Persons and Property								
Fire	2	919,779	-	126,478	136,500	-	-	1,182,757
Police	3	2,338,076	-	245,620	26,456	-	-	2,610,152
Conservation Authority	4	-	-	-	-	89,504	-	89,504
Protective inspection and control	5	117,925	-	104,351	73,448	-	-	295,724
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	3,375,780	-	476,449	236,404	89,504	-	4,178,137
Transportation services								
Roadways	8	852,106	-	507,628	582,000	-	-	1,941,734
Winter Control	9	29,115	-	117,978	84,000	-	-	231,093
Transit	10	4,862	-	242,575	58,000	-	-	305,437
Parking	11	55,394	-	91,200	-	-	-	146,594
Street Lighting	12	-	-	125,705	-	-	-	125,705
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	941,477	-	1,085,086	724,000	-	-	2,750,563
Environmental services								
Sanitary Sewer System	16	56,790	286,058	94,680	239,458	-	-	676,986
Storm Sewer System	17	7,645	356,193	7,621	-	-	-	371,459
Waterworks System	18	637,730	251,402	415,706	851,273	-	-	2,156,111
Garbage Collection	19	-	-	382,168	-	-	-	382,168
Garbage Disposal	20	16,903	466,120	347,109	80,400	-	-	910,532
Pollution Control	21	583,950	-	769,545	-	-	-	1,353,495
--	22	-	-	-	-	-	-	-
Subtotal	23	1,303,018	1,359,773	2,016,829	1,171,131	-	-	5,850,751
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	59,790	-	59,790
Assistance to Children	33	-	-	-	800	-	-	800
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	800	59,790	-	60,590
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	820,454	-	819,526	364,651	128,155	-	2,132,786
Libraries	38	-	211,822	547,289	124,920	552	-	883,479
Other Cultural	39	128,480	-	83,466	8,000	29,160	-	249,106
Subtotal	40	948,934	211,822	1,450,281	497,571	156,763	-	3,265,371
Planning and Development								
Planning and Development	41	121,387	-	65,287	-	-	-	186,674
Commercial and Industrial	42	126,958	-	79,490	251,825	93,961	-	552,234
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	248,345	-	144,777	251,825	93,961	-	738,908
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	7,619,925	1,571,595	6,081,596	2,936,748	400,018	-	18,609,882

1998 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	2,123,731
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	2,106,773
Reserves and Reserve Funds	3	1,049,359
Subtotal	4	3,156,132
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	296,647
Canada	21	-
Other Municipalities	22	-
Subtotal	23	296,647
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	270,645
Other	27	-
Donations	28	-
--	30	321,847
--	31	-
Subtotal	32	592,492
Total Sources of Financing	33	4,045,271
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	3,431,754
Subtotal	36	3,431,754
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	3,431,754
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,510,214
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 2,655,975
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	4,166,189
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,510,214
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	57,879
Protection to Persons and Property					
Fire	2	-	-	-	108,678
Police	3	-	-	-	62,860
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	3,978
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	175,516
Transportation services					
Roadways	8	294,647	-	-	1,181,002
Winter Control	9	-	-	-	-
Transit	10	2,000	-	-	-
Parking	11	-	-	-	14,720
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	296,647	-	-	1,195,722
Environmental services					
Sanitary Sewer System	16	-	-	-	28,960
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	1,121,918
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	42,861
Pollution Control	21	-	-	-	340,293
--	22	-	-	-	-
Subtotal	23	-	-	-	1,534,032
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	107,871
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	333,561
Libraries	38	-	-	-	3,578
Other Cultural	39	-	-	-	17,847
Subtotal	40	-	-	-	354,986
Planning and Development					
Planning and Development	41	-	-	-	3,014
Commercial and Industrial	42	-	-	-	2,734
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	5,748
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	296,647	-	-	3,431,754

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cobourg T

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For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	783,000
Waterworks System	18	870,000
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	1,653,000
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	1,020,000
Planning and Development		
Planning and Development	41	1,020,000
Commercial and Industrial	42	-
Residential Development	43	1,504,000
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	1,504,000
Gas	49	-
Telephone	50	-
Total	51	-

1998 FINANCIAL INFORMATION RETURN

Municipality

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	4,536,500
Subtotal	4	4,536,500
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	359,500
:Other municipalities	8	-
Subtotal	9	359,500
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	4,177,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	4,177,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above		
- par value of this amount in _____	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
	29	-
Ontario Clean Water Agency - sewer		
	30	-
- water	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1998 FINANCIAL INFORMATION RETURN

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ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

		total		
		accumulated	outstanding	debt
		surplus (deficit)	capital	charges
		1	2	3
		\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects				
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1		2	
		\$		\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	665,000	369,134		
- special are rates and special charges	51	-	-		
- benefiting landowners	52	258,000	28,058		
- user rates (consolidated entities)	53	227,000	24,403		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	1,150,000	421,595		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	812,000	643,942	-	-	-	-
2000	61	889,000	465,406	-	-	-	-
2001	62	975,000	347,537	-	-	-	-
2002	63	713,000	216,884	-	-	-	-
2003	64	788,000	123,105	-	-	-	-
2004 - 2008	65	-	-	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	4,177,000	1,796,874	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	
1999	72	-	-
2000	73	-	-
2001	74	-	-
2002	75	-	-
2003	76	-	-
Total	77	-	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1		2	
		\$		\$	
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		5,086,357	54,676	5,141,033	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		34,174	-	34,174	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	2,566	5,120,531	54,676	5,175,207	5,148,892	-	34,174	-	5,183,066	5,293
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	4,765	-	4,765	4,765	-	-	-	4,765	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	2,566	5,125,296	54,676	5,179,972	5,153,657	-	34,174	-	5,187,831	5,293

1998 FINANCIAL INFORMATION RETURN

Municipality

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	76,555	7,647,900	141,906	-	7,789,806	7,772,697	18,550	-	7,791,247	77,996
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	12,802	-	-	12,802	12,802	-	-	12,802	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	62,175	1,736,364	35,545	-	1,771,909	1,767,624	4,646	-	1,772,270	61,814
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	8,629	-	-	8,629	8,629	-	-	8,629	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	14,380	9,405,695	177,451	-	9,583,146	9,561,752	23,196	-	9,584,948	16,182

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobourg T

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For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	10,159,143
Revenues		
Contributions from revenue fund	2	829,975
Contributions from capital fund	3	-
Development Charges Act	67	447,195
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	36,901
Investment income - from own funds	5	210,162
- other	6	-
--	9	8,189
--	10	-
--	11	-
--	12	-
Total revenue	13	1,532,422
Expenditures		
Transferred to capital fund	14	1,049,359
Transferred to revenue fund	15	286,019
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	1,335,378
Balance at the end of the year for:		
Reserves	23	8,496,737
Reserve Funds	24	1,859,450
Total	25	10,356,187
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	317,200
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	928,277
Sick leave	31	1,356
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	29,073
- roads	35	5,431,788
- sanitary and storm sewers	36	1,140,022
- parks and recreation	64	200,410
- library	65	153,730
- other cultural	66	18,010
- water	38	-
- transit	39	64,301
- housing	40	-
- industrial development	41	98,241
- other and unspecified	42	102,827
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	14,214
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	1,692,971
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	52,839
Parking revenues	45	113,640
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	10,356,187

1998 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	3,688,561	- <small>portion of cash not in chartered banks</small>
Accounts receivable			
Canada	2	-	
Ontario	3	201,196	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	- <small>portion of taxes</small>
Waterworks	7	149,486	- <small>receivable for</small>
Other (including unorganized areas)	8	3,302,092	- <small>business taxes</small>
Taxes receivable			
Current year's levies	9	2,565,934	
Previous year's levies	10	746,494	-
Prior year's levies	11	687,020	-
Penalties and interest	12	449,625	-
Less allowance for uncollectables (negative)	13	- 622,642	-
Investments			
Canada	14	3,042,960	
Provincial	15	2,257,182	
Municipal	16	-	
Other	17	4,214	
Other current assets	18	-	- <small>portion of line 20</small>
Capital outlay to be recovered in future years	19	4,177,000	- <small>for tax sale / tax</small>
Deferred taxes receivable	60	-	- <small>registration</small>
Other long term assets	20	178,447	-
Total	21	20,827,569	

1998 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	32,000				
Ontario	27	12,966				
Region or county	28	-				
Other municipalities	29	130,286				
School Boards	30	-				
Trade accounts payable	31	1,178,438				
Other	32	44,220				
Other current liabilities	33	1,873,663				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	4,177,000				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	10,356,187				
Accumulated net revenue (deficit)						
General revenue	42	4,511,548				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	5,293				
School boards	57	16,182				
Unexpended capital financing / (unfinanced capital outlay)	58	1,510,214				
Total	59	20,827,569				

1998 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	33
Non-line Department Support Staff	2	4
Fire	3	15
Police	4	48
Transit	5	-
Public Works	6	27
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	11
Libraries	11	-
Planning	12	2
Total	13	140

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	5,580,041	919,398
Employee benefits	15	889,516	114,022

		1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	23,302,478
Previous years' tax	17	1,348,731
Penalties and interest	18	296,083
Subtotal	19	24,947,292
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	356,889
- recoverable from upper tier	90	-
- recoverable from school boards	91	-
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	1,942
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	29	25,306,123
Amounts added to the tax roll for collection purposes only	30	92,091
Business taxes written off under subsection 441(1) of the Municipal Act	81	17,583

		1
4. Tax due dates for 1998 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,302
Due date of last installment (YYYYMMDD)	33	19,980,918
Final billings: Number of installments	34	1
Due date of first installment (YYYYMMDD)	35	19,981,120
Due date of last installment (YYYYMMDD)	36	-
\$		
Supplementary taxes levied with 1999 due date	37	269,328

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council
		1 \$	2 \$	3 \$	4 \$
5. Projected capital expenditures and long term financing requirements as at December 31					
Estimated to take place					
in 1999	58	5,839,000	1,400,000	-	1,600,000
in 2000	59	5,553,000	1,800,000	-	2,200,000
in 2001	60	4,950,000	1,700,000	-	2,300,000
in 2002	61	3,950,000	750,000	-	2,250,000
in 2003	62	5,000,000	750,000	-	3,250,000
Total	63	25,292,000	6,400,000	-	11,600,000

1998 FINANCIAL INFORMATION RETURN

Municipality

Cobourg T

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STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding				
		1	2				
		\$	\$				
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-			
7. Analysis of direct water and sewer billings as at December 31							
		number of residential units	1998 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Water	In this municipality	39	6,654	1,071,689	807,455		
	In other municipalities (specify municipality)						
	--	40	-	-	-		
	--	41	-	-	-		
	--	42	-	-	-		
	--	43	-	-	-		
	--	64	-	-	-		
		number of residential units	1998 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Sewer	In this municipality	44	6,850	508,547	310,542		
	In other municipalities (specify municipality)						
	--	45	-	-	-		
	--	46	-	-	-		
	--	47	-	-	-		
	--	48	-	-	-		
	--	65	-	-	-		
				water	sewer		
				1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	-		
8. Selected investments of own sinking funds as at December 31							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds		83	-	-	-		
9. Borrowing from own reserve funds							
				1	\$		
Loans or advances due to reserve funds as at December 31				84	-		
10. Joint boards consolidated by this municipality							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
name of joint boards							
	--	53	-	-	-		
	--	54	-	-	-		
	--	55	-	-	-		
	--	56	-	-	-		
	--	57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1997		67	-	1,000,000	1,000,000		
Approved in 1998		68	-	-	-		
Financed in 1998		69	-	-	-		
No long term financing necessary		70	-	-	-		
Approved but not financed as at December 31, 1998		71	-	1,000,000	1,000,000		
Applications submitted but not approved as at December 31, 1998		72	-	-	-		
12. Forecast of total revenue fund expenditures							
		1999	2000	2001	2002	2003	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		73	18,085,000	18,200,000	18,300,000	18,500,000	18,700,000
13. Municipal procurement this year							
			1	2			
			\$	\$			
Total construction contracts awarded		85	-	-	-		
Construction contracts awarded at \$100,000 or greater		86	-	-	-		

ANALYSIS OF USER FEES

Municipality

Cobourg T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	10	1 Other 1(specify)	2	2	95,494	per person
	11	2 Hour	1	1	98,984	0
	37	3 Hour	72	94	461,348	0
	37	4 Foot	1	1	383,616	per foot per
	39	5 Day	130	550	158,372	weekday 130-
	37	6 Day	20	24	116,926	0
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal				1,314,740	
All other user fees					493,089	
	Total				1,807,829	

1998 FINANCIAL INFORMATION RETURN

Municipality

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PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
		1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)	2							
Properties increasing:								
No. of properties affected within class	(#)	3	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	5	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	8	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-
		large industrial	farmland	managed forest	pipeline	new multi-residential		
		1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-		
Cross class funding (1=Yes; 0=No)	14							
Properties increasing:								
No. of properties affected within class	(#)	15	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	17	-	-	-	-		
- per cent value	(%)	18	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-		
Properties decreasing:								
No. of properties affected within class	(#)	20	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	22	-	-	-	-		
- per cent value	(%)	23	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
		1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	
Total no. of properties in class	(#)	26	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	34	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	36	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	57	-	-	-	62	-
Budgetary levy change	(%)	39	20,351	-	325,122	-	-	398,991
Properties increasing:								
No. of properties affected within class	(#)	40	34	227	-	-	43	-
Total tax increase phase-ins for year	(\$)	41	64,820	134,302	-	-	42,467	-
Total tax adjustments for the year	(\$)	42	93,407	462,537	-	-	145,507	-
Properties decreasing:								
No. of properties affected within class	(#)	43	23	139	-	-	19	-
Percentage used to determine decrease phase-in	(%)	44	0	36	-	-	49	-
Total tax decrease phase-ins for year	(\$)	45	80	530,519	-	-	371,247	-
Total tax adjustments for the year	(\$)	46	65,464	930,923	-	-	383,786	-