

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 54008

MUNICIPALITY OF: Cobalt T

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cobalt T

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	561,214	-	134,233	426,981
Direct water billings on ratepayers -- own municipality	2	229,576	-		229,576
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	790,790	-	134,233	656,557
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	12,700	-	-	12,700
Ontario					
The Municipal Tax Assistance Act	9	12,588	-		12,588
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	36,812	-	4,816	31,996
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,790	-	-	2,790
Other	15	18,130	-	-	18,130
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	83,020	-	4,816	78,204
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	778,000			778,000
Special Transition Assistance	63	94,000			94,000
Special Circumstances Fund	64	42,249			42,249
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	914,249			914,249
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	151,563			151,563
Canada specific grants	30	2,853			2,853
Other municipalities - grants and fees	31	13,685			13,685
Fees and service charges	32	98,809			98,809
Subtotal	33	266,910			266,910
OTHER REVENUES					
Trailer revenue and licences	34	21,520			21,520
Licences and permits	35	9,964	-	-	9,964
Rents, concessions and franchises	36	16,390			16,390
Fines	37	220			220
Penalties and interest on taxes	38	18,396			18,396
Investment income - from own funds	39	-			-
- other	40	25,019			25,019
Donations	70	13,656			13,656
Sales of publications, equipment, etc	42	8,685			8,685
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	121,035			121,035
Contributions from non-consolidated entities	45	-			-
--	46	1,810			1,810
--	47	8,295			8,295
--	48	-			-
Subtotal	50	244,990	-	-	244,990
TOTAL REVENUE	51	2,299,959	-	139,049	2,160,910

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Cobalt T

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	99,363	54,333	1,357	27,338	16,335
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	796	651	-	145	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	-	-	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	100,159	54,984	1,357	27,483	16,335
Subtotal Commercial		26,320	11,848	606	2,912	10,954
Subtotal Industrial		2,517	1,133	58	278	1,048
Pipeline	1.520400	4,242	1,910	98	469	1,765
Other	-	-	-	-	-	-
Supplementary Taxes		995	449	23	110	413
Subtotal levied by tax rate		134,233	70,324	2,142	31,252	30,515
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		134,233	70,324	2,142	31,252	30,515

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	2,494
Protection to Persons and Property					
Fire	2	-	-	-	600
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	600
Transportation services					
Roadways	8	8,867	-	-	382
Winter Control	9	-	-	-	-
Transit	10	629	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	9,496	-	-	382
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	7,440	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	1,443
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	7,440	1,443
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	1,300	2,129
--	29	-	-	-	-
Subtotal	30	-	-	1,300	2,129
Social and Family Services					
General Assistance	31	125,401	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	125,401	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,000	1,493	3,447	41,349
Libraries	38	4,553	-	1,498	1,654
Other Cultural	39	9,945	1,360	-	42,258
Subtotal	40	16,498	2,853	4,945	85,261
Planning and Development					
Planning and Development	41	-	-	-	6,500
Commercial and Industrial	42	-	-	-	-
Residential Development	43	168	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	168	-	-	6,500
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	151,563	2,853	13,685	98,809

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Municipality

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	107,023	-	135,183	10,348	-	2,908	255,462
Protection to Persons and Property								
Fire	2	21,692	-	37,554	9,824	-	419	69,489
Police	3	-	-	215,206	-	-	-	215,206
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	4,162	-	4,566	-	-	107	8,835
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	25,854	-	257,326	9,824	-	526	293,530
Transportation services								
Roadways	8	159,460	-	90,313	30,169	-	438	280,380
Winter Control	9	37,652	-	19,226	-	-	-	56,878
Transit	10	412	-	14,495	-	-	-	14,907
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	17,322	-	-	-	17,322
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	197,524	-	141,356	30,169	-	438	369,487
Environmental services								
Sanitary Sewer System	16	18,421	-	2,240	3,096	-	-	23,757
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	43,497	163,945	46,032	-	-	5,510	247,964
Garbage Collection	19	30,810	-	8,271	-	-	-	39,081
Garbage Disposal	20	6,629	-	5,761	-	-	-	12,390
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	99,357	163,945	62,304	3,096	-	5,510	323,192
Health Services								
Public Health Services	24	-	-	-	-	65,000	-	65,000
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	312	-	312
Ambulance Services	27	-	-	37,000	-	-	-	37,000
Cemeteries	28	-	-	3,750	-	-	-	3,750
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	40,750	-	65,312	-	106,062
Social and Family Services								
General Assistance	31	56,901	-	300,653	-	125,600	-	483,154
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	14,482	-	-	-	14,482
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	56,901	-	315,135	-	125,600	-	497,636
Social Housing	90	-	-	26,000	-	-	-	26,000
Recreation and Cultural Services								
Parks and Recreation	37	51,526	-	76,940	2,086	-	1,368	131,920
Libraries	38	37,483	-	9,408	3,140	-	163	50,194
Other Cultural	39	40,492	-	65,167	-	-	107	105,766
Subtotal	40	129,501	-	151,515	5,226	-	1,638	287,880
Planning and Development								
Planning and Development	41	-	-	2,678	-	-	-	2,678
Commercial and Industrial	42	-	-	220	-	-	-	220
Residential Development	43	-	-	3,735	-	-	-	3,735
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	6,633	-	-	-	6,633
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	616,160	163,945	1,136,202	58,663	190,912	-	2,165,882

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Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

			1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	323,696
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		58,663
Reserves and Reserve Funds	3		11,000
Subtotal	4		69,663
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		582,631
Canada	21		-
Other Municipalities	22		-
Subtotal	23		582,631
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		1,000
--	30		-
--	31		-
Subtotal	32		1,000
Total Sources of Financing	33		653,294
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		495,084
Subtotal	36		495,084
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		-
Total Applications	42		495,084
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	481,906
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	481,906
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	481,906
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Cobalt T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	10,348
Protection to Persons and Property					
Fire	2	-	-	-	9,824
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	9,824
Transportation services					
Roadways	8	-	-	-	30,169
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	30,169
Environmental services					
Sanitary Sewer System	16	585,649	-	-	9,854
Storm Sewer System	17	-	-	-	-
Waterworks System	18	3,018	-	-	413,051
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	582,631	-	-	422,905
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	3,086
Libraries	38	-	-	-	3,140
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	6,226
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	15,612
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	15,612
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	582,631	-	-	495,084

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cobalt T

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For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	527,000
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	527,000
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

1998 FINANCIAL INFORMATION RETURN

Municipality

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	527,000
Subtotal	4	527,000
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	527,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	527,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in _____	26	-
Other - Canadian dollar equivalent included in line 15 above		
- par value of this amount in _____	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1998 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	-	-
- special are rates and special charges	51	-	-
- benefiting landowners	52	-	-
- user rates (consolidated entities)	53	105,000	58,945
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
Total	78	105,000	58,945
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	114,000	49,495	-	-	-	-
2000	61	125,000	39,235	-	-	-	-
2001	62	137,000	27,360	-	-	-	-
2002	63	151,000	14,345	-	-	-	-
2003	64	-	-	-	-	-	-
2004 - 2008	65	-	-	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	527,000	130,435	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			
			1
			\$
1999			72
2000			73
2001			74
2002			75
2003			76
Total			77

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	72,043	449	-	72,492	70,324	2,168	-	72,492	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	2,229	23	-	2,252	2,141	111	-	2,252	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	31,676	110	-	31,786	31,253	533	-	31,786	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	32,106	413	-	32,519	30,515	2,004	-	32,519	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	138,054	995	-	139,049	134,233	4,816	-	139,049	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Cobalt T

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For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	704,588
Revenues		
Contributions from revenue fund	2	-
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	2,298
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	2,298
Expenditures		
Transferred to capital fund	14	11,000
Transferred to revenue fund	15	121,035
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	132,035
Balance at the end of the year for:		
Reserves	23	283,603
Reserve Funds	24	291,248
Total	25	574,851
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	129,089
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	69,944
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	92,884
- roads	35	-
- sanitary and storm sewers	36	38,330
- parks and recreation	64	45,428
- library	65	-
- other cultural	66	6,428
- water	38	152,497
- transit	39	-
- housing	40	-
- industrial development	41	4,112
- other and unspecified	42	36,139
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	574,851

1998 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	609,676	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	45,866	
Ontario	3	58,727	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	13,971	receivable for
Other (including unorganized areas)	8	20,132	business taxes
Taxes receivable			
Current year's levies	9	53,706	
Previous year's levies	10	31,008	1,196
Prior year's levies	11	38,073	3,195
Penalties and interest	12	25,264	3,037
Less allowance for uncollectables (negative)	13	- 10,669	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	293,811	
Other current assets	18	61,592	portion of line 20
Capital outlay to be recovered in future years	19	527,000	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	1,768,157	

1998 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	24,042				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	30,304				
Trade accounts payable	31	123,715				
Other	32	585				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	527,000				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	574,851				
Accumulated net revenue (deficit)						
General revenue	42	7,662				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	4,296				
Cemetaries	50	1,671				
Recreation, community centres and arenas	51	-				
--	52	7,449				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	481,906				
Total	59	1,768,157				

1998 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	6
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	2
Libraries	11	-
Planning	12	-
Total	13	11

	continuous full time employees December 31	
	1 \$	2 \$
2. Total expenditures during the year on:		
Wages and salaries	14	300,809
Employee benefits	15	77,651
		136,265
		11,750

		1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	502,389
Previous years' tax	17	42,004
Penalties and interest	18	13,183
Subtotal	19	557,576
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	2,934
- recoverable from upper tier	90	-
- recoverable from school boards	91	2,080
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	29	562,590
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1998 (lower tier municipalities only)		
Interim billings: Number of installments	31	3
Due date of first installment (YYYYMMDD)	32	19,980,331
Due date of last installment (YYYYMMDD)	33	19,980,527
Final billings: Number of installments	34	3
Due date of first installment (YYYYMMDD)	35	19,980,930
Due date of last installment (YYYYMMDD)	36	19,981,127
Total		\$
Supplementary taxes levied with 1999 due date	37	-

	long term financing requirements				
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
5. Projected capital expenditures and long term financing requirements as at December 31					
Estimated to take place					
in 1999	58	700,000	-	-	700,000
in 2000	59	100,000	-	-	100,000
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
Total	63	800,000	-	-	800,000

1998 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

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STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	12,116		12,116
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	607	219,230	10,346
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	585
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards		53	-	-	-
	--	54	-	-	-
	--	55	-	-	-
	--	56	-	-	-
	--	57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1997		67	-	283,602	283,602
Approved in 1998		68	-	-	-
Financed in 1998		69	-	-	-
No long term financing necessary		70	-	24,850	24,850
Approved but not financed as at December 31, 1998		71	-	258,752	258,752
Applications submitted but not approved as at December 31, 1998		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
		73	-	-	-
13. Municipal procurement this year					
		1	2		
		\$	\$		
Total construction contracts awarded		85	-	-	-
Construction contracts awarded at \$100,000 or greater		86	-	-	-

ANALYSIS OF USER FEES

Municipality

Cobalt T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Hour			41,349	0
	2	Each			15,761	0
	3	Each			26,498	0
	4	Each			6,500	0
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal				90,108	
All other user fees					8,701	
	Total				98,809	

1998 FINANCIAL INFORMATION RETURN

Municipality

Cobalt T

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
		1	2	3	4	5	6	7
No. of years of the program	(#) 1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)	2							
Properties increasing:								
No. of properties affected within class	(#) 3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-	-	-
- per cent value	(%)	-	-	-	-	-	-	-
Phase-in rate	(%)	-	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#) 8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
- dollar value	(\$)	-	-	-	-	-	-	-
- per cent value	(%)	-	-	-	-	-	-	-
Phase-in rate	(%)	-	-	-	-	-	-	-
		large industrial	farmland	managed forest	pipeline	new multi-residential		
		1	2	3	4	5		
No. of years of the program	(#) 13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)	14							
Properties increasing:								
No. of properties affected within class	(#) 15	-	-	-	-	-		
Total adjustments for the year	(\$)	-	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-		
- per cent value	(%)	-	-	-	-	-		
Phase-in rate	(%)	-	-	-	-	-		
Properties decreasing:								
No. of properties affected within class	(#) 20	-	-	-	-	-		
Total adjustments for the year	(\$)	-	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-		
- per cent value	(%)	-	-	-	-	-		
Phase-in rate	(%)	-	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
		1	2	3	4	5	6	
No. of years of the program	(#) 25	-	-	-	-	-	-	
Total no. of properties in class	(#) 26	-	-	-	-	-	-	
No. of properties affected within class	(#) 27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	-	-	-	-	-	-	
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-	-	
- per cent value	(%)	-	-	-	-	-	-	
Assessment value to qualify:								
- minimum	(\$)	-	-	-	-	-	-	
- maximum	(\$)	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#) 33	-	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#) 34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#) 36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#) 38	-	-	-	-	-	-	-
Budgetary levy change	(%) 39	-	2	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#) 40	-	14	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	-	10,669	-	-	-	-	-
Total tax adjustments for the year	(\$)	-	10,669	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#) 43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in								
	(%) 44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	-	-	-	-	-	-	-