

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 43030

MUNICIPALITY OF: Clearview Tp

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Clearview Tp

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	2,911,227	2,670,322	4,783	230,785	5,337
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	17,631	17,146	-	367	118
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	97,881	89,793	1	8,038	49
Managed Forest	0.115000	2,249	2,040	1	207	1
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	3,028,988	2,779,301	4,785	239,397	5,505
Subtotal Commercial		968,220	968,220	-	-	-
Subtotal Industrial		209,894	209,894	-	-	-
Pipeline	2.146900	24,861	24,861	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		49,322	40,823	352	7,654	493
Subtotal levied by tax rate		4,281,285	4,023,099	5,137	247,051	5,998
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		4,281,285	4,023,099	5,137	247,051	5,998

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	28,597
Protection to Persons and Property					
Fire	2	-	-	26,260	17,126
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	26,260	17,126
Transportation services					
Roadways	8	-	-	-	19,821
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	19,821
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	55,200
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	55,200
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	40,079
--	29	-	-	-	-
Subtotal	30	-	-	-	40,079
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,569	-	-	420,265
Libraries	38	26,051	-	4,462	27,628
Other Cultural	39	-	-	-	-
Subtotal	40	27,620	-	4,462	447,893
Planning and Development					
Planning and Development	41	1,786	-	-	40,255
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	84,499
--	46	-	-	-	-
Subtotal	47	1,786	-	-	124,754
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	29,406	-	30,722	733,470

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ANALYSIS OF REVENUE FUND EXPENDITURES

Clearview Tp

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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	386,298	-	226,849	453,021	-	-	1,066,168
Protection to Persons and Property								
Fire	2	82,932	-	165,803	280,982	-	-	529,717
Police	3	-	-	1,280,936	-	-	-	1,280,936
Conservation Authority	4	-	-	-	-	26,882	-	26,882
Protective inspection and control	5	55,545	-	16,532	-	-	-	72,077
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	138,477	-	1,463,271	280,982	26,882	-	1,909,612
Transportation services								
Roadways	8	288,407	-	442,450	1,107,695	-	-	1,838,552
Winter Control	9	205,279	-	172,480	-	-	-	377,759
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	82,536	-	-	-	82,536
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	493,686	-	697,466	1,107,695	-	-	2,298,847
Environmental services								
Sanitary Sewer System	16	96,235	159,915	266,805	1,857	-	-	524,812
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	44,136	11,492	257,307	6,656	-	-	319,591
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	140,371	171,407	524,112	8,513	-	-	844,403
Health Services								
Public Health Services	24	-	-	12,756	18,087	-	-	30,843
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	42,006	13,122	7,866	-	62,994
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	54,762	31,209	7,866	-	93,837
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	263,004	603,840	289,726	11,029	4,980	-	1,172,579
Libraries	38	130,564	-	30,727	25,975	-	-	187,266
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	393,568	603,840	320,453	37,004	4,980	-	1,359,845
Planning and Development								
Planning and Development	41	151,693	-	79,338	-	-	-	231,031
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	84,499	-	-	-	-	84,499
--	46	-	-	-	-	-	-	-
Subtotal	47	151,693	84,499	79,338	-	-	-	315,530
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,704,093	859,746	3,366,251	1,918,424	39,728	-	7,888,242

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Municipality

Clearview Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,195,746
Reserves and Reserve Funds	3	-
Subtotal	4	1,195,746
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	96,800
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	96,800
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
Subtotal	23	-
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	1,292,546
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,211,662
Subtotal	36	1,211,662
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	96,800
Subtotal	40	96,800
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	1,308,462
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	15,916
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	15,916
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	15,916
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	80,343
Protection to Persons and Property					
Fire	2	-	-	-	240,982
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	240,982
Transportation services					
Roadways	8	-	-	-	807,695
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	807,695
Environmental services					
Sanitary Sewer System	16	-	-	-	1,857
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	6,656
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	8,513
Health Services					
Public Health Services	24	-	-	-	8,087
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	13,122
--	29	-	-	-	-
Subtotal	30	-	-	-	21,209
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	11,029
Libraries	38	-	-	-	25,975
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	37,004
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	15,916
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	15,916
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	-	1,211,662

1998 FINANCIAL INFORMATION RETURN

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ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Clearview Tp

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For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	1,231,000
Waterworks System	18	-
Garbage Collection	19	58,840
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	1,289,840
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	437,004
Subtotal	47	-
Electricity	48	437,004
Gas	49	-
Telephone	50	-
Total	51	-

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Municipality

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	557,237
: To Canada and agencies	2	1,231,000
: To other	3	-
Subtotal	4	1,788,237
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	61,393
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	61,393
Total	15	1,726,844
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	1,668,004
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	58,840
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	5,803
\$		
4. Actuarial balance of own sinking funds at year end		
32		
-		
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	6,325
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	6,325

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	120,853	729,095
- share of integrated projects	49	-	-

7. 1998 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	544,000	59,840
- special are rates and special charges	51	48,688	122,719
- benefiting landowners	52	52,636	31,863
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
Total	78	645,324	214,422
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	113,695	153,064	-	-	-	-
2000	61	118,163	144,133	-	-	-	-
2001	62	115,832	134,215	-	-	-	-
2002	63	1,142,788	124,207	-	-	-	-
2003	64	60,013	19,215	-	-	-	-
2004 - 2008	65	175,246	32,482	-	-	-	-
2009 onwards	79	1,107	85	-	-	-	-
interest to be earned on sinking funds *	69	-	25,000	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,726,844	582,401	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			
			1
			\$
1999		72	-
2000		73	285,655
2001		74	285,655
2002		75	285,655
2003		76	285,655
Total		77	1,142,620

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		3,040,708	24,463	3,065,171	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		5,810	-	5,810	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	34,843	3,046,518	24,463	3,070,981	3,100,014	-	5,810	-	3,105,824	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		632,333	-	632,333	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	74,833	632,333	-	632,333	557,500	-	-	-	557,500	-
Speical charges	19		-	-	-	-	-	-	-	-	-
Direct water billings	20		-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21		-	-	-	-	-	-	-	-	-
Total region or county	22	39,990	3,678,851	24,463	3,703,314	3,657,514	-	5,810	-	3,663,324	-

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	36,288	3,948,341	40,823	-	3,989,164	4,023,099	2,353	-	4,025,452	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	4,791	352	-	5,143	5,137	6	-	5,143	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	81	239,428	7,654	-	247,082	247,051	112	-	247,163	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	5,513	493	-	6,006	5,998	8	-	6,006	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	36,369	4,198,073	49,322	-	4,247,395	4,281,285	2,479	-	4,283,764	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Clearview Tp

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For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	2,018,273
Revenues		
Contributions from revenue fund	2	722,678
Contributions from capital fund	3	-
Development Charges Act	67	85,133
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	261
--	9	4,571
--	10	-
--	11	-
--	12	-
Total revenue	13	812,643
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	905,462
Charges for long term liabilities - principal and interest	16	-
--	63	7,088
--	20	-
--	21	-
Total expenditure	22	912,550
Balance at the end of the year for:		
Reserves	23	1,197,802
Reserve Funds	24	720,564
Total	25	1,918,366
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	323,137
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	6,325
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	514,538
- sanitary and storm sewers	36	52,073
- parks and recreation	64	48,773
- library	65	3,117
- other cultural	66	-
- water	38	53,022
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	685,135
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	2,500
--	52	31,000
--	53	40,240
--	54	2,290
Obligatory reserve funds:		
Development Charges Act	68	71,863
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	84,353
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	1,918,366

1998 FINANCIAL INFORMATION RETURN

Municipality

Clearview Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	234,781	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	32,659	
Ontario	3	10,280	
Region or county	4	207,202	
Other municipalities	5	-	
School Boards	6	487,704	portion of taxes
Waterworks	7	53,154	receivable for
Other (including unorganized areas)	8	78,766	business taxes
Taxes receivable			
Current year's levies	9	842,638	
Previous year's levies	10	436,087	20,349
Prior year's levies	11	377,054	47,376
Penalties and interest	12	238,049	26,363
Less allowance for uncollectables (negative)	13	- 10,000	- 10,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	160,618	portion of line 20
Capital outlay to be recovered in future years	19	1,726,844	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	4,875,836	

1998 FINANCIAL INFORMATION RETURN

Municipality

Clearview Tp

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	165,765				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	320,234				
Region or county	28	59,012				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	272,622				
Other	32	81,827				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	1,289,840				
- benefitting landowners	36	437,004				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	1,918,366				
Accumulated net revenue (deficit)						
General revenue	42	219,553				
Special charges and special areas (specify)						
--	43	36,964				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	88,209				
Recreation, community centres and arenas	51	64,950				
--	52	1,800				
--	53	9,534				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	15,916				
Total	59	4,875,836				

1998 FINANCIAL INFORMATION RETURN

Municipality

Clearview Tp

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STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	4
Non-line Department Support Staff	2	5
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	16
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	4
Planning	12	3
Total	13	32

	continuous full time employees December 31	
	1 \$	2 \$
2. Total expenditures during the year on:		
Wages and salaries	14	1,316,491
Employee benefits	15	226,261
		537,531
		24,561

		1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	10,033,672
Previous years' tax	17	1,209,397
Penalties and interest	18	216,073
Subtotal	19	11,459,142
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	-
- recoverable from upper tier	90	-
- recoverable from school boards	91	-
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	29	11,459,142
Amounts added to the tax roll for collection purposes only	30	5,793
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1998 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,417
Due date of last installment (YYYYMMDD)	33	19,980,619
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,981,002
Due date of last installment (YYYYMMDD)	36	19,981,127
		\$
Supplementary taxes levied with 1999 due date	37	-

	long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 1999	58	6,500,000	-	2,000,000
in 2000	59	300,000	-	-
in 2001	60	450,000	-	-
in 2002	61	250,000	-	-
in 2003	62	250,000	-	-
Total	63	7,750,000	-	2,000,000

1998 FINANCIAL INFORMATION RETURN

Municipality

Clearview Tp

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STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	15,073	3,511		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	2,305	333,834	144,184	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	1,235	201,873	53,697	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31				84	691,888	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
	--	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	150,200	-	150,200	
Approved in 1998		68	96,800	-	96,800	
Financed in 1998		69	96,800	-	96,800	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	150,200	-	150,200	
Applications submitted but not approved as at December 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
		73	8,500,000	8,500,000	8,750,000	9,000,000
13. Municipal procurement this year						
			1	2		
			\$	\$		
Total construction contracts awarded		85	-	-		
Construction contracts awarded at \$100,000 or greater		86	-	-		

ANALYSIS OF USER FEES

Municipality

Clearview Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1		70	95	114,478	0
	2		70	95	110,644	0
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal				225,122	
All other user fees					508,348	
	Total				733,470	

1998 FINANCIAL INFORMATION RETURN

Municipality

Clearview Tp

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
		1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)	2							
Properties increasing:								
No. of properties affected within class	(#)	3	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	5	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	8	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-
		large industrial	farmland	managed forest	pipeline	new multi-residential		
		1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-		
Cross class funding (1=Yes; 0=No)	14							
Properties increasing:								
No. of properties affected within class	(#)	15	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	17	-	-	-	-		
- per cent value	(%)	18	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-		
Properties decreasing:								
No. of properties affected within class	(#)	20	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	22	-	-	-	-		
- per cent value	(%)	23	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
		1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	
Total no. of properties in class	(#)	26	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	34	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	36	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	22	-	-	-	41	-
Budgetary levy change	(%)	39	10	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	40	18	301	-	-	41	-
Total tax increase phase-ins for year	(\$)	41	4,162	81,510	-	-	13,138	-
Total tax adjustments for the year	(\$)	42	23,127	508,291	-	-	146,489	-
Properties decreasing:								
No. of properties affected within class	(#)	43	4	45	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	10	10	-	-	10	-
Total tax decrease phase-ins for year	(\$)	45	1,190	9,415	-	-	-	-
Total tax adjustments for the year	(\$)	46	8,251	27,632	-	-	-	-