

# **1998 FINANCIAL INFORMATION RETURN**

**MUNICIPAL CODE: 12023**

**MUNICIPALITY OF: Centre Hastings M**

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Centre Hastings M
-------------------

1  
3

For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,888,936	851,457	980,822	1,056,657
Direct water billings on ratepayers -- own municipality	2	163,750	-		163,750
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	157,601	-		157,601
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>3,210,287</b>	<b>851,457</b>	<b>980,822</b>	<b>1,378,008</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	3,220	587	-	2,633
Ontario					
The Municipal Tax Assistance Act	9	994	269		725
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	18,887	5,278	4,462	9,147
Ontario Hydro	13	1,454	274	-	1,180
Liquor Control Board of Ontario	14	3,312	1,213	-	2,099
Other	15	-	-	-	-
Municipal enterprises	16	570	104	-	466
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>28,437</b>	<b>7,725</b>	<b>4,462</b>	<b>16,250</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Community Reinvestment Fund	62	672,000			672,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	64,472			64,472
Municipal Restructuring Fund	65	49,560			49,560
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>786,032</b>			<b>786,032</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	102,267			102,267
Canada specific grants	30	2,728			2,728
Other municipalities - grants and fees	31	59,532			59,532
Fees and service charges	32	249,230			249,230
<b>Subtotal</b>	<b>33</b>	<b>413,757</b>			<b>413,757</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	38,896	-	-	38,896
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	90,689			90,689
Investment income - from own funds	39	-			-
- other	40	25,425			25,425
Donations	70	-			-
Sales of publications, equipment, etc	42	11,988			11,988
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	37,904			37,904
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>204,902</b>	<b>-</b>	<b>-</b>	<b>204,902</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>4,643,415</b>	<b>859,182</b>	<b>985,284</b>	<b>2,798,949</b>





**ANALYSIS OF TAXATION -  
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Centre Hastings M

**2LT - SB**  
48

Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
<b>Residential / Multi Residential/ Farmland/Managed Forest</b>						
Residential and Farm - general	0.460000	730,413	685,447	47	44,919	-
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	6,723	5,657	-	1,066	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	13,195	12,632	-	563	-
Managed Forest	0.115000	768	713	4	51	-
---	-	-	-	-	-	-
<b>Subtotal Residential /MR/ F/MF</b>	-	751,099	704,449	51	46,599	-
<b>Subtotal Commercial</b>		162,111	128,092	2,145	31,874	-
<b>Subtotal Industrial</b>		35,888	28,357	475	7,056	-
Pipeline	3.877000	24,045	18,999	318	4,728	-
Other	-	-	-	-	-	-
Supplementary Taxes		7,679	6,610	-	1,069	-
<b>Subtotal levied by tax rate</b>		980,822	886,507	2,989	91,326	-
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
<b>Subtotal special charges on tax bills</b>		-	-	-	-	-
<b>Total school board purposes</b>		980,822	886,507	2,989	91,326	-





# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Centre Hastings M

**3**  
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	1,495	-	-	37,602
<b>Protection to Persons and Property</b>					
Fire	2	300	-	-	9,303
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	885	-	-	1,393
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	1,185	-	-	10,696
<b>Transportation services</b>					
Roadways	8	79,621	-	-	9,273
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	6,368	-	-	-
<b>Subtotal</b>	15	85,989	-	-	9,273
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	5,583
Garbage Disposal	20	-	-	45,856	38,826
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	45,856	44,409
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	3,115
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	3,115
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	2,000	2,728	9,700	129,335
Libraries	38	11,598	-	3,976	5,633
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	13,598	2,728	13,676	134,968
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	7,215
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	1,952
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	9,167
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	102,267	2,728	59,532	249,230



# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND EXPENDITURES

Municipality

Centre Hastings M

4  
8

For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	199,424	-	112,827	143,663	-	-	455,914
<b>Protection to Persons and Property</b>								
Fire	2	68,767	30,943	78,624	10,000	-	-	188,334
Police	3	-	-	424,426	-	-	-	424,426
Conservation Authority	4	-	-	135	-	10,015	-	10,150
Protective inspection and control	5	1,869	-	30,335	-	-	-	32,204
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	70,636	30,943	533,520	10,000	10,015	-	655,114
<b>Transportation services</b>								
Roadways	8	118,558	-	683,006	-	-	-	801,564
Winter Control	9	24,657	-	-	-	-	-	24,657
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	652	-	-	-	652
Street Lighting	12	-	-	26,536	-	-	-	26,536
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	143,215	-	710,194	-	-	-	853,409
<b>Environmental services</b>								
Sanitary Sewer System	16	770	-	174,298	-	-	-	175,068
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	4,210	77,478	84,831	14,555	-	-	181,074
Garbage Collection	19	11,496	-	57,205	15,938	-	-	84,639
Garbage Disposal	20	8,595	-	53,734	53,433	34,048	-	149,810
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	25,071	77,478	370,068	83,926	34,048	-	590,591
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	165	-	5,095	-	-	-	5,260
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	165	-	5,095	-	-	-	5,260
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	79,888	-	116,612	3,824	701	-	201,025
Libraries	38	26,130	-	10,572	3,002	8,390	-	48,094
Other Cultural	39	-	-	500	-	-	-	500
<b>Subtotal</b>	40	106,018	-	127,684	6,826	9,091	-	249,619
<b>Planning and Development</b>								
Planning and Development	41	-	-	4,449	-	-	-	4,449
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	1,952	-	-	-	-	1,952
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	1,952	4,449	-	-	-	6,401
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	544,529	110,373	1,863,837	244,415	53,154	-	2,816,308

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Centre Hastings M

**5**  
9

## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	16,610
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	23,093
Reserves and Reserve Funds	3	-
<b>Subtotal</b>	4	23,093
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	39,200
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	39,200
<b>Grants and Loan Forgiveness</b>		
Ontario	20	12,458
Canada	21	-
Other Municipalities	22	-
<b>Subtotal</b>	23	12,458
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
<b>Subtotal</b>	32	-
<b>Total Sources of Financing</b>	33	74,751
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	43,941
<b>Subtotal</b>	36	43,941
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	39,200
<b>Subtotal</b>	40	39,200
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	83,141
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	25,000
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	-
<b>To be Recovered From:</b>		
- Taxation or User Charges Within Term of Council	45	25,000
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	25,000
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-
		-

# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Centre Hastings M

**6**  
10

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	12,458	-	-	-
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
<b>Transportation services</b>					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	-
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	40,939
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	40,939
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	3,002
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	3,002
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	<b>51</b>	<b>12,458</b>	<b>-</b>	<b>-</b>	<b>43,941</b>

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Centre Hastings M

**7**  
11

For the year ended December 31, 1998.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	51,000
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	51,000
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	213,111
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	-
<b>Health Services</b>		
Public Health Services	24	213,111
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Social Housing</b>	90	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	46,579
<b>Subtotal</b>	47	-
Electricity	48	46,579
Gas	49	89,000
Telephone	50	-
<b>Total</b>	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Municipality

Centre Hastings M

For the year ended December 31, 1998.

		1
		\$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	399,690
<b>Subtotal</b>	4	399,690
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	399,690
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	399,690
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
32		
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Centre Hastings M

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

		total		
		accumulated	outstanding	debt
		surplus (deficit)	capital obligation	charges
		1	2	3
		\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects				
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1		2	
		\$		\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	82,519	25,902		
- special are rates and special charges	51	-	-		
- benefiting landowners	52	1,261	691		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	38,000	15,192		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
<b>Total</b>	<b>78</b>	<b>121,780</b>	<b>41,785</b>		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	64,585	24,179	-	-	42,000	10,682
2000	61	65,913	17,949	-	-	47,000	5,640
2001	62	40,263	11,572	-	-	-	-
2002	63	40,645	8,349	-	-	-	-
2003	64	40,441	5,101	-	-	-	-
2004 - 2008	65	58,843	6,453	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>310,690</b>	<b>73,605</b>	<b>-</b>	<b>-</b>	<b>89,000</b>	<b>16,320</b>

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	
1999	72	-	-
2000	73	-	-
2001	74	-	-
2002	75	-	-
2003	76	-	-
<b>Total</b>	<b>77</b>	<b>-</b>	<b>-</b>

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1		2	
		\$		\$	
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Centre Hastings M

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General levy	1		845,604	5,853	851,457	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		7,725	-	7,725	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- general</b>	<b>11</b>	-	853,329	5,853	859,182	851,457	-	7,725	-	859,182	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- special areas</b>	<b>18</b>	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	<b>19</b>	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	<b>20</b>	-	-	-	-	-	-	-	-	-	-
<b>Sewer surcharge on direct water billings</b>	<b>21</b>	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	<b>22</b>	-	853,329	5,853	859,182	851,457	-	7,725	-	859,182	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Centre Hastings M

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>											
English Language Public DSB (specify)											
--	62	-	884,131	6,610	-	890,741	886,507	4,234	-	890,741	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	2,995	-	-	2,995	2,988	7	-	2,995	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	90,479	1,069	-	91,548	91,327	221	-	91,548	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	-	-	-	-	-	-	-	-	-
--	96	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	977,605	7,679	-	985,284	980,822	4,462	-	985,284	-



# 1998 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Centre Hastings M

**10**  
15

For the year ended December 31, 1998.

		1 \$
<b>Balance at the beginning of the year</b>	1	639,074
<b>Revenues</b>		
Contributions from revenue fund	2	221,322
Contributions from capital fund	3	-
Development Charges Act	67	2,000
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	130
--	9	2,875
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	226,327
<b>Expenditures</b>		
Transferred to capital fund	14	-
Transferred to revenue fund	15	37,904
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	37,904
<b>Balance at the end of the year for:</b>		
Reserves	23	789,031
Reserve Funds	24	38,466
<b>Total</b>	25	827,497
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	334,681
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	192,364
- roads	35	80,000
- sanitary and storm sewers	36	-
- parks and recreation	64	36,932
- library	65	9,670
- other cultural	66	-
- water	38	25,212
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	121,399
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
<b>Obligatory reserve funds:</b>		
Development Charges Act	68	26,341
Lot levies and subdivider contributions	44	898
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	827,497

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Centre Hastings M

**11**  
16

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1998.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	432,408	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	39,645	
Ontario	3	79,921	
Region or county	4	940	
Other municipalities	5	8,468	
School Boards	6	8,532	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	7,324	business taxes
Taxes receivable			
Current year's levies	9	314,571	
Previous year's levies	10	150,789	6,517
Prior year's levies	11	85,557	-
Penalties and interest	12	45,613	920
Less allowance for uncollectables (negative)	13	- 5,000	- 5,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
<b>Capital outlay to be recovered in future years</b>	19	399,690	for tax sale / tax
<b>Deferred taxes receivable</b>	60	-	registration
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	<b>1,568,458</b>	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Centre Hastings M

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	164,094				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	212,399				
Other	32	-				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	264,111				
- special area rates and special charges	35	-				
- benefitting landowners	36	46,579				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	89,000				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	827,497				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	1,498				
Cemetaries	50	-				
Recreation, community centres and arenas	51	8,724				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	25,000				
<b>Total</b>	59	1,568,458				

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Centre Hastings M

**12**  
17

## STATISTICAL DATA

For the year ended December 31, 1998.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	2
Non-line Department Support Staff	2	2
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	7
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
<b>Total</b>	<b>13</b>	<b>11</b>

		continuous full time employees December 31	
		1 \$	2 \$
<b>2. Total expenditures during the year on:</b>			other
Wages and salaries	14	338,600	85,375
Employee benefits	15	70,443	9,391

		1 \$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	2,609,215
Previous years' tax	17	311,238
Penalties and interest	18	91,838
<b>Subtotal</b>	<b>19</b>	<b>3,012,291</b>
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	12,663
- recoverable from upper tier	90	6,793
- recoverable from school boards	91	15,901
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
<b>Total reductions</b>	<b>29</b>	<b>3,047,648</b>
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	4,017

		1
<b>4. Tax due dates for 1998 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,327
Due date of last installment (YYYYMMDD)	33	19,980,427
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,928
Due date of last installment (YYYYMMDD)	36	19,981,127
<b>Total</b>	<b>37</b>	<b>\$</b>
Supplementary taxes levied with 1999 due date		-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1999	58	-	-	-	-
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
<b>Total</b>	<b>63</b>	-	-	-	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Centre Hastings M

12  
17

## STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	928	180

  

7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality	39	461	110,576	53,174	
In other municipalities (specify municipality)					
--	40	-	-	-	-
--	41	-	-	-	-
--	42	-	-	-	-
--	43	-	-	-	-
--	64	-	-	-	-
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality	44	515	94,658	62,943	
In other municipalities (specify municipality)					
--	45	-	-	-	-
--	46	-	-	-	-
--	47	-	-	-	-
--	48	-	-	-	-
--	65	-	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66			-	-

  

8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-

  

9. Borrowing from own reserve funds		1
		\$
Loans or advances due to reserve funds as at December 31	84	-

  

10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--	53	-	-	-	-
--	54	-	-	-	-
--	55	-	-	-	-
--	56	-	-	-	-
--	57	-	-	-	-

  

11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1997	67	-	-	-	-
Approved in 1998	68	39,200	-	-	39,200
Financed in 1998	69	39,200	-	-	39,200
No long term financing necessary	70	-	-	-	-
Approved but not financed as at December 31, 1998	71	-	-	-	-
Applications submitted but not approved as at December 31, 1998	72	-	-	-	-

  

12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
	73	2,745,000	2,881,000	3,026,000	3,177,000	3,330,000

  

13. Municipal procurement this year			
		1	2
		-	\$
Total construction contracts awarded	85	-	-
Construction contracts awarded at \$100,000 or greater	86	-	-

**ANALYSIS OF USER FEES**

Municipality

Centre Hastings M

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
Ice rentals	37	1 Hour	55	90	85,651	0
Swimming registrations	37	2 Each	30	40	13,376	0
		3				
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
	<b>Subtotal</b>	20			99,027	
<b>All other user fees</b>		21			150,203	
	<b>Total</b>	22			249,230	
		23				

