

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 51009

MUNICIPALITY OF: Central Manitoulin Tp

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Central Manitoulin Tp

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,634,863	-	597,432	1,037,431
Direct water billings on ratepayers -- own municipality	2	98,168	-		98,168
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	76,611	-		76,611
-- other municipalities	5	-	-		-
Subtotal	6	1,809,642	-	597,432	1,212,210
PAYMENTS IN LIEU OF TAXATION					
Canada	7	81	-	-	81
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	3,990	-		3,990
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	62	-	-	62
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	18,513	-	4,760	13,753
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	22,646	-	4,760	17,886
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	666,500			666,500
Special Transition Assistance	63	54,167			54,167
Special Circumstances Fund	64	53,236			53,236
Municipal Restructuring Fund	65	55,959			55,959
.....	61	8,667			8,667
Subtotal	69	838,529			838,529
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	18,927			18,927
Canada specific grants	30	6,812			6,812
Other municipalities - grants and fees	31	9,126			9,126
Fees and service charges	32	102,083			102,083
Subtotal	33	136,948			136,948
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	13,355	-	-	13,355
Rents, concessions and franchises	36	40,170			40,170
Fines	37	-			-
Penalties and interest on taxes	38	17,380			17,380
Investment income - from own funds	39	-			-
- other	40	14,795			14,795
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	528			528
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	86,228	-	-	86,228
TOTAL REVENUE	51	2,893,993	-	602,192	2,291,801

ANALYSIS OF TAXATION - SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Central Manitoulin Tp

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	476,716	473,198	3,518	-	-
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	9,665	9,665	-	-	-
Managed Forest	0.115000	671	671	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	487,052	483,534	3,518	-	-
Subtotal Commercial		93,031	93,031	-	-	-
Subtotal Industrial		9,060	9,060	-	-	-
Pipeline	-	-	-	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		8,289	8,289	-	-	-
Subtotal levied by tax rate		597,432	593,914	3,518	-	-
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		597,432	593,914	3,518	-	-

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	5,343	-	-	24,883
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	-	-	9,126	20,300
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	15,490
Subtotal	15	-	-	9,126	35,790
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	4,635
--	29	-	-	-	-
Subtotal	30	-	-	-	4,635
Social and Family Services					
General Assistance	31	920	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	920	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	4,997	5,392	-	18,819
Libraries	38	5,666	1,020	-	2,450
Other Cultural	39	-	400	-	-
Subtotal	40	10,663	6,812	-	21,269
Planning and Development					
Planning and Development	41	2,001	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	15,506
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	2,001	-	-	15,506
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	18,927	6,812	9,126	102,083

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ANALYSIS OF REVENUE FUND EXPENDITURES

Central Manitoulin Tp

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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	136,816	-	313,404	487,356	-	-	937,576
Protection to Persons and Property								
Fire	2	12,321	-	23,910	5,271	-	-	41,502
Police	3	-	-	191,727	-	-	-	191,727
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	28,076	-	8,069	1,532	-	-	37,677
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	40,397	-	223,706	6,803	-	-	270,906
Transportation services								
Roadways	8	76,165	19,611	258,561	5,961	-	-	360,298
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	10,400	-	-	-	10,400
Air Transportation	13	-	-	-	-	-	-	-
--	14	10,532	-	19,726	41	-	-	30,299
Subtotal	15	86,697	19,611	288,687	6,002	-	-	400,997
Environmental services								
Sanitary Sewer System	16	-	29,633	41,752	7,708	-	-	79,093
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	29,871	53,600	14,000	-	-	97,471
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	8,404	-	77,095	-	-	-	85,499
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	8,404	59,504	172,447	21,708	-	-	262,063
Health Services								
Public Health Services	24	-	-	21,866	1,028	-	-	22,894
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	17,669	-	-	-	17,669
Cemeteries	28	-	-	3,529	-	-	-	3,529
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	43,064	1,028	-	-	44,092
Social and Family Services								
General Assistance	31	-	-	38,261	-	89,316	-	127,577
Assistance to Aged Persons	32	-	-	-	-	25,649	-	25,649
Assistance to Children	33	-	-	-	-	326	-	326
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	38,261	-	115,291	-	153,552
Social Housing	90	-	-	23,656	-	-	-	23,656
Recreation and Cultural Services								
Parks and Recreation	37	58,855	-	67,670	15,132	-	-	141,657
Libraries	38	13,212	-	5,826	710	-	-	19,748
Other Cultural	39	-	-	1,488	-	-	-	1,488
Subtotal	40	72,067	-	74,984	15,842	-	-	162,893
Planning and Development								
Planning and Development	41	-	-	5,100	-	7,984	-	13,084
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	3,387	9,736	-	-	-	13,123
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	3,387	14,836	-	7,984	-	26,207
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	344,381	82,502	1,193,045	538,739	123,275	-	2,281,942

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Municipality

Central Manitoulin Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	27,523
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	37,597
Reserves and Reserve Funds	3	112,482
Subtotal	4	150,079
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	154,903
Canada	21	7,570
Other Municipalities	22	-
Subtotal	23	162,473
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	755
--	30	137,406
--	31	-
Subtotal	32	138,161
Total Sources of Financing	33	450,713
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	443,843
Subtotal	36	443,843
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	443,843
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	20,653
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	20,653
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	20,653
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Central Manitoulin Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	23,772	-	-	31,695
Protection to Persons and Property					
Fire	2	-	-	-	6,026
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	6,026
Transportation services					
Roadways	8	106,823	-	-	356,068
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	1,028
Air Transportation	13	-	-	-	-
--	14	-	6,689	-	6,730
Subtotal	15	106,823	6,689	-	363,826
Environmental services					
Sanitary Sewer System	16	4,294	-	-	4,294
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	4,294	-	-	4,294
Health Services					
Public Health Services	24	-	-	-	1,532
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	1,532
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	881	-	11,950
Libraries	38	-	-	-	721
Other Cultural	39	-	-	-	-
Subtotal	40	-	881	-	12,671
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	20,014	-	-	23,799
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	20,014	-	-	23,799
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	154,903	7,570	-	443,843

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Central Manitoulin Tp

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For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	57,890
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	57,890
Storm Sewer System	17	250,494
Waterworks System	18	-
Garbage Collection	19	252,506
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	503,000
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	49,038
Subtotal	47	-
Electricity	48	49,038
Gas	49	-
Telephone	50	-
Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Central Manitoulin Tp

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For the year ended December 31, 1998.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	609,928
Subtotal	4	609,928
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: School boards	7	-
: Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	609,928
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	552,038
Long term bank loans	18	57,890
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	110,000
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	110,000

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects			
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3
	\$	\$	\$
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

7. 1998 Debt Charges			
		principal	interest
		1	2
		\$	\$
Recovered from the consolidated revenue fund			
- general tax rates	50	-	-
- special are rates and special charges	51	-	-
- benefiting landowners	52	22,174	824
- user rates (consolidated entities)	53	43,200	16,304
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
--	56	-	-
--	58	-	-
--	59	-	-
Total	78	65,374	17,128
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	55,715	38,577	-	-	-	-
2000	61	59,742	36,224	-	-	-	-
2001	62	60,972	32,420	-	-	-	-
2002	63	62,858	28,644	-	-	-	-
2003	64	66,263	24,721	-	-	-	-
2004 - 2008	65	304,378	50,142	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	609,928	210,728	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

9. Future principal payments on EXPECTED NEW debt			
			1
			\$
1999			72
2000			73
2001			74
2002			75
2003			76
Total			77

10. Other notes (attach supporting schedules as required)

11. Long term debt refinanced:			
		principal	interest
		1	2
		\$	\$
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

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Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	586,828	8,289	-	595,117	593,914	4,760	-	598,674	3,557
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	3,518	-	-	3,518	3,518	-	-	3,518	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	-	-	-	-	-	-	-	-	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	-	-	-	-	-	-	-	-	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	590,346	8,289	-	598,635	597,432	4,760	-	602,192	3,557

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Central Manitoulin Tp

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For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	282,425
Revenues		
Contributions from revenue fund	2	501,142
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	348
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	501,490
Expenditures		
Transferred to capital fund	14	112,482
Transferred to revenue fund	15	528
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	113,010
Balance at the end of the year for:		
Reserves	23	619,168
Reserve Funds	24	51,737
Total	25	670,905
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	580,482
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	7,708
- water	29	19,776
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	14,883
- sanitary and storm sewers	36	-
- parks and recreation	64	22,720
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	1,533
--	53	922
--	54	22,881
Obligatory reserve funds:		
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	670,905

1998 FINANCIAL INFORMATION RETURN

Municipality

Central Manitoulin Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	162,758	- <small>portion of cash not in chartered banks</small>
Accounts receivable			
Canada	2	35,580	
Ontario	3	366,035	
Region or county	4	-	
Other municipalities	5	-	
School Boards	6	-	- <small>portion of taxes</small>
Waterworks	7	-	- <small>receivable for</small>
Other (including unorganized areas)	8	103,872	- <small>business taxes</small>
Taxes receivable			
Current year's levies	9	240,937	
Previous year's levies	10	61,712	18,764
Prior year's levies	11	18,361	-
Penalties and interest	12	46,352	-
Less allowance for uncollectables (negative)	13	- 24,265	- 18,764
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	64,939	- <small>portion of line 20</small>
Capital outlay to be recovered in future years	19	609,928	- <small>for tax sale / tax</small>
Deferred taxes receivable	60	-	- <small>registration</small>
Other long term assets	20	-	-
Total	21	1,686,209	

1998 FINANCIAL INFORMATION RETURN

Municipality

Central Manitoulin Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						portion of loans not from chartered banks
Current Liabilities						
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	57,078				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	184,099				
Trade accounts payable	31	122,844				
Other	32	-				
Other current liabilities	33	48,810				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	106,928				
- user rates (consolidated entities)	37	503,000				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	670,905				
Accumulated net revenue (deficit)						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	607				
Cemetaries	50	9,034				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	3,557				
Unexpended capital financing / (unfinanced capital outlay)	58	20,653				
Total	59	1,686,209				

1998 FINANCIAL INFORMATION RETURN

Municipality

Central Manitoulin Tp

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STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	4
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	1
Total	13	8

		continuous full time employees December 31	
		1 \$	2 \$
2. Total expenditures during the year on:			
Wages and salaries	14	143,165	163,835
Employee benefits	15	17,180	20,201

		1 \$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	1,393,926	
Previous years' tax	17	10,681	
Penalties and interest	18	14,855	
Subtotal	19	1,419,462	
Discounts allowed	20	-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25	-	
- recoverable from upper tier	90	-	
- recoverable from school boards	91	-	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions			
- refunds	27	-	
- other	28	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92	-	
- cancellations	93	-	
- other	94	-	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98	-	
- industrial properties	99	-	
Total reductions	29	1,419,462	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	

		1	
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31	1	
Due date of first installment (YYYYMMDD)	32	19,981,030	
Due date of last installment (YYYYMMDD)	33	-	
Final billings: Number of installments	34	1	
Due date of first installment (YYYYMMDD)	35	-	
Due date of last installment (YYYYMMDD)	36	19,981,130	
Total		\$	
Supplementary taxes levied with 1999 due date	37	18,772	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1999	58	-	-	-	-
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
Total	63	-	-	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Central Manitoulin Tp

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STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	351		1	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality	39	137	98,168	-		
In other municipalities (specify municipality)						
--	40	-	-	-	-	
--	41	-	-	-	-	
--	42	-	-	-	-	
--	43	-	-	-	-	
--	64	-	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality	44	137	76,611	-		
In other municipalities (specify municipality)						
--	45	-	-	-	-	
--	46	-	-	-	-	
--	47	-	-	-	-	
--	48	-	-	-	-	
--	65	-	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
51,737						
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--	53	-	-	-	-	
--	54	-	-	-	-	
--	55	-	-	-	-	
--	56	-	-	-	-	
--	57	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997	67	31,604	-	27,523	59,127	
Approved in 1998	68	20,000	-	-	20,000	
Financed in 1998	69	-	-	-	-	
No long term financing necessary	70	2,566	-	6,870	9,436	
Approved but not financed as at December 31, 1998	71	49,038	-	20,653	69,691	
Applications submitted but not approved as at December 31, 1998	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		3,300,000	3,300,000	3,300,000	3,300,000	3,300,000
13. Municipal procurement this year						
			1	2		
				\$		
Total construction contracts awarded	85	1	1	167,215		
Construction contracts awarded at \$100,000 or greater	86	1	1	167,215		

ANALYSIS OF USER FEES

Municipality

Central Manitoulin Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Each	10		13,084	- per qualif
	2	Metre	2		15,166	- varies
	3	Hour	30		8,769	- varies
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	21				37,019	
All other user fees					65,064	
	22					
	23				102,083	
	Total					

