

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 34015

MUNICIPALITY OF: Central Elgin M

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Central Elgin M

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	2,727,666	2,412,640	7,772	298,284	8,970
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	7,033	6,755	139	-	139
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	110,183	101,480	296	8,407	-
Managed Forest	0.115000	614	511	2	98	3
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	2,845,496	2,521,386	8,209	306,789	9,112
Subtotal Commercial		589,427	466,626	2,322	116,718	3,761
Subtotal Industrial		115,565	91,489	455	22,884	737
Pipeline	1.296600	63,682	50,415	251	12,610	406
Other	-	-	-	-	-	-
Supplementary Taxes		23,744	20,028	11	3,686	19
Subtotal levied by tax rate		3,637,914	3,149,944	11,248	462,687	14,035
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		3,637,914	3,149,944	11,248	462,687	14,035

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Central Elgin M

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	24,077
Protection to Persons and Property					
Fire	2	-	-	15,720	9,015
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	15,720	9,015
Transportation services					
Roadways	8	95,224	3,389	368,765	46,485
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	95,224	3,389	368,765	46,485
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	28,660
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	28,660
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,000	-	-	40,311
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	2,000	-	-	40,311
Planning and Development					
Planning and Development	41	-	-	-	14,412
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	11,575	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	34,123
--	46	-	-	-	-
Subtotal	47	11,575	-	-	48,535
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	108,799	3,389	384,485	197,083

1998 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	391,545	-	603,553	89,000	-	-	1,084,098
Protection to Persons and Property								
Fire	2	109,110	-	113,030	124,467	-	-	346,607
Police	3	-	-	795,337	-	-	-	795,337
Conservation Authority	4	-	-	-	10,000	36,389	-	46,389
Protective inspection and control	5	100,496	-	44,073	-	-	-	144,569
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	209,606	-	952,440	134,467	36,389	-	1,332,902
Transportation services								
Roadways	8	756,947	54,304	861,768	1,189,397	-	20,250	2,842,166
Winter Control	9	-	-	318,935	-	-	-	318,935
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	58,637	-	-	-	58,637
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	756,947	54,304	1,239,340	1,189,397	-	20,250	3,219,738
Environmental services								
Sanitary Sewer System	16	-	183,471	211,101	114,038	-	-	508,610
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	142,924	80,852	280,585	119,237	-	-	623,598
Garbage Collection	19	-	-	624,850	-	-	-	624,850
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	142,924	264,323	1,116,536	233,275	-	-	1,757,058
Health Services								
Public Health Services	24	-	-	22,849	-	-	-	22,849
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	3,790	-	-	-	3,790
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	26,639	-	-	-	26,639
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	272,349	-	278,410	74,345	23,755	-	648,859
Libraries	38	-	-	19,625	-	-	-	19,625
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	272,349	-	298,035	74,345	23,755	-	668,484
Planning and Development								
Planning and Development	41	106,329	-	35,144	-	52,998	-	194,471
Commercial and Industrial	42	2,362	-	3,045	-	6,400	-	11,807
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	37,282	4,491	-	-	20,250	62,023
Tile Drainage and Shoreline Assistance	45	-	34,123	-	-	-	-	34,123
--	46	-	-	-	-	-	-	-
Subtotal	47	108,691	71,405	42,680	-	59,398	20,250	302,424
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,882,062	390,032	4,279,223	1,720,484	119,542	-	8,391,343

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Municipality

Central Elgin M

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

			1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	33,799
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		1,107,848
Reserves and Reserve Funds	3		185,099
Subtotal	4		1,292,947
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		9,900
Serial Debentures	13		35,216
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
Subtotal *	18		45,116
Grants and Loan Forgiveness			
Ontario	20		25,726
Canada	21		-
Other Municipalities	22		12,146
Subtotal	23		37,872
Other Financing			
Prepaid Special Charges	24		63,710
Proceeds From Sale of Land and Other Capital Assets	25		536,534
Investment Income			
From Own Funds	26		-
Other	27		106
Donations	28		-
--	30		76,056
--	31		-
Subtotal	32		676,406
Total Sources of Financing	33		2,052,341
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		2,049,097
Subtotal	36		2,049,097
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		9,900
Subtotal	40		9,900
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		-
Total Applications	42		2,058,997
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	27,143
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	52,564
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		1,646
- Proceeds From Long Term Liabilities	46		23,775
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	27,143
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-
			-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Central Elgin M

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	14,000
Protection to Persons and Property					
Fire	2	-	-	-	24,467
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	10,000
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	22,172
Subtotal	7	-	-	-	56,639
Transportation services					
Roadways	8	-	-	-	1,081,348
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	1,081,348
Environmental services					
Sanitary Sewer System	16	-	-	-	125,038
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	119,237
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	244,275
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	7,000	538,795
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	7,000	538,795
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	25,726	-	5,146	114,040
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	25,726	-	5,146	114,040
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	25,726	-	12,146	2,049,097

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Central Elgin M

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For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	113,866
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	113,866
Storm Sewer System	17	560,000
Waterworks System	18	-
Garbage Collection	19	172,938
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	732,938
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	129,072
--	46	142,824
Subtotal	47	-
Electricity	48	271,896
Gas	49	18,000
Telephone	50	-
Total	51	-

1998 FINANCIAL INFORMATION RETURN

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

Municipality

Central Elgin M

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For the year ended December 31, 1998.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	142,824
: To Canada and agencies	2	-
: To other	3	993,876
Subtotal	4	1,136,700
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	1,136,700
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	1,136,700
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
4. Actuarial balance of own sinking funds at year end		
	32	-
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	154,610
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	154,610

1998 FINANCIAL INFORMATION RETURN

Municipality

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

		accumulated	total	debt
		surplus (deficit)	outstanding	charges
		1	2	3
		\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects				
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	7,981	-	10,485
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	172,782	20,591

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1998 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-	-	-
- special are rates and special charges	51	38,780	10,796	-	-
- benefiting landowners	52	92,490	39,780	-	-
- user rates (consolidated entities)	53	142,220	65,966	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	17,000	2,882	-	-
- gas and telephone	57	-	-	-	-
--	56	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	290,490	119,424	-	-
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-	-	-

		recoverable from the		recoverable from		recoverable from	
		consolidated revenue fund		reserve funds		unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	261,790	95,403	-	-	18,000	979
2000	61	236,007	71,910	-	-	-	-
2001	62	164,703	50,657	-	-	-	-
2002	63	167,364	35,623	-	-	-	-
2003	64	164,740	20,219	-	-	-	-
2004 - 2008	65	124,096	26,337	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	1,118,700	300,149	-	-	18,000	979

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
9. Future principal payments on EXPECTED NEW debt			
1999	72	-	-
2000	73	-	-
2001	74	-	-
2002	75	-	-
2003	76	-	-
Total	77	-	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-	-	-
Other long term debt refinanced	93	-	-	-	-

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		3,145,758	21,799	3,167,557	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		11,540	-	11,540	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	3,157,298	21,799	3,179,097	3,167,557	-	11,540	-	3,179,097	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	3,157,298	21,799	3,179,097	3,167,557	-	11,540	-	3,179,097	-

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	3,129,916	20,028	-	3,149,944	3,149,944	-	-	3,149,944	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	-	-	-	-	-	-	-	-	-
--	65	-	11,237	11	-	11,248	11,248	-	-	11,248	-
English Language Catholic DSB (specify)											
--	93	-	459,001	3,686	-	462,687	462,687	-	-	462,687	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	-	-	-	-	-	-	-	-	-
--	96	-	14,016	19	-	14,035	14,035	-	-	14,035	-
Total school boards	36	-	3,614,170	23,744	-	3,637,914	3,637,914	-	-	3,637,914	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Central Elgin M

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For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	2,822,270
Revenues		
Contributions from revenue fund	2	612,636
Contributions from capital fund	3	-
Development Charges Act	67	75,384
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	22,000
Investment income - from own funds	5	-
- other	6	47,349
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	757,369
Expenditures		
Transferred to capital fund	14	185,099
Transferred to revenue fund	15	8,579
Charges for long term liabilities - principal and interest	16	-
--	63	500
--	20	-
--	21	-
Total expenditure	22	194,178
Balance at the end of the year for:		
Reserves	23	2,006,036
Reserve Funds	24	1,379,425
Total	25	3,385,461
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	984,098
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	154,610
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	584
- roads	35	613,249
- sanitary and storm sewers	36	275,897
- parks and recreation	64	114,726
- library	65	-
- other cultural	66	-
- water	38	182,533
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	31,987
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	9,520
--	53	304,635
--	54	14,494
Obligatory reserve funds:		
Development Charges Act	68	434,764
Lot levies and subdivider contributions	44	23,059
Recreational land (the Planning Act)	46	203,447
Parking revenues	45	37,858
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	3,385,461

1998 FINANCIAL INFORMATION RETURN

Municipality

Central Elgin M

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	4,367,128	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	14,034	
Ontario	3	145,071	
Region or county	4	59,974	
Other municipalities	5	-	
School Boards	6	11,109	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	416,210	business taxes
Taxes receivable			
Current year's levies	9	908,332	
Previous year's levies	10	244,678	9,955
Prior year's levies	11	153,310	670
Penalties and interest	12	126,760	2,086
Less allowance for uncollectables (negative)	13	- 105,130	- 2,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	232,738	
Other current assets	18	14,549	portion of line 20
Capital outlay to be recovered in future years	19	1,136,700	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	28,825	-
Total	21	7,754,288	

1998 FINANCIAL INFORMATION RETURN

Municipality

Central Elgin M

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES					
Current Liabilities					portion of loans not from chartered banks
Temporary loans - current purposes	22	35			-
- capital - Ontario	23	-			
- Canada	24	-			
- Other	25	21,912			
Accounts payable and accrued liabilities					
Canada	26	-			
Ontario	27	-			
Region or county	28	-			
Other municipalities	29	10,675			
School Boards	30	-			
Trade accounts payable	31	866,509			
Other	32	25,000			
Other current liabilities	33	53,526			
Net long term liabilities					
Recoverable from the Consolidated Revenue Fund					
- general tax rates	34	88,640			
- special area rates and special charges	35	-			
- benefitting landowners	36	374,700			
- user rates (consolidated entities)	37	655,360			
Recoverable from Reserve Funds	38	-			
Recoverable from unconsolidated entities	39	18,000			
Less: Own holdings (negative)	40	-			
Reserves and reserve funds	41	3,385,461			
Accumulated net revenue (deficit)					
General revenue	42	1,159,226			
Special charges and special areas (specify)					
--	43	634,701			
--	44	72,848			
--	45	347,557			
--	46	-			
Consolidated local boards (specify)					
Transit operations	47	-			
Water operations	48	-			
Libraries	49	-			
Cemetaries	50	-			
Recreation, community centres and arenas	51	-			
--	52	12,995			
--	53	-			
--	54	-			
--	55	-			
Region or county	56	-			
School boards	57	-			
Unexpended capital financing / (unfinanced capital outlay)	58	27,143			
Total	59	7,754,288			

1998 FINANCIAL INFORMATION RETURN

Municipality

Central Elgin M

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STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	7
Non-line Department Support Staff	2	2
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	24
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	5
Libraries	11	-
Planning	12	2
Total	13	40

		continuous full time employees December 31	
			other
		1	2
2. Total expenditures during the year on:			
Wages and salaries	14	1,302,195	278,500
Employee benefits	15	270,025	31,341

		1	
			\$
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	11,008,996	
Previous years' tax	17	451,907	
Penalties and interest	18	131,993	
Subtotal	19	11,592,896	
Discounts allowed	20	-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25	11,062	
- recoverable from upper tier	90	7,452	
- recoverable from school boards	91	11,024	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions			
- refunds	27	-	
- other	28	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92	-	
- cancellations	93	351	
- other	94	-	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	
- recoverable from upper tier	96	-	
- recoverable from school boards	97	-	
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98	-	
- industrial properties	99	-	
- other	80	-	
Total reductions	29	11,622,785	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	

		1	
			\$
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,980,304	
Due date of last installment (YYYYMMDD)	33	19,980,424	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,980,925	
Due date of last installment (YYYYMMDD)	36	19,981,125	
Supplementary taxes levied with 1999 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1	2	3	4
in 1999	58	-	-	-	-
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
Total	63	-	-	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Central Elgin M

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17

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	19,594	17,540		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	2,006	548,967	98,728	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	1,704	345,093	81,449	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				84	-	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
	--	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	90,400	-	90,400	
Approved in 1998		68	-	35,216	35,216	
Financed in 1998		69	9,900	35,216	45,116	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	80,500	-	80,500	
Applications submitted but not approved as at December 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
		73	-	-	-	-
13. Municipal procurement this year						
			1	2		
			\$	\$		
Total construction contracts awarded		85	-	-		
Construction contracts awarded at \$100,000 or greater		86	-	-		

ANALYSIS OF USER FEES

Municipality

Central Elgin M

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1				29,010	0
	2				25,231	0
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal				54,241	
All other user fees					142,842	
	Total				197,083	

