

# **1998 FINANCIAL INFORMATION RETURN**

**MUNICIPAL CODE: 39014**

**MUNICIPALITY OF: Caradoc Tp**

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Caradoc Tp
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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	5,315,080	1,968,079	2,152,255	1,194,746
Direct water billings on ratepayers -- own municipality	2	271,562	-		271,562
-- other municipalities	3	23,460	-		23,460
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>5,610,102</b>	<b>1,968,079</b>	<b>2,152,255</b>	<b>1,489,768</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	17,091	3,898		4,657
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	14,195	4,451	7,222	2,522
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	10,915	3,691	5,549	1,675
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>42,201</b>	<b>12,040</b>	<b>21,307</b>	<b>8,854</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Community Reinvestment Fund	62	742,000			742,000
Special Transition Assistance	63	84,790			84,790
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>826,790</b>			<b>826,790</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	7,986			7,986
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	27,137			27,137
Fees and service charges	32	558,037			558,037
<b>Subtotal</b>	<b>33</b>	<b>593,160</b>			<b>593,160</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	60,267	-	-	60,267
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	66,770			66,770
Investment income - from own funds	39	-			-
- other	40	51,664			51,664
Donations	70	-			-
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	19,850			19,850
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>198,551</b>	<b>-</b>	<b>-</b>	<b>198,551</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>7,270,804</b>	<b>1,980,119</b>	<b>2,173,562</b>	<b>3,117,123</b>





**ANALYSIS OF TAXATION -  
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Caradoc Tp

**2LT - SB**  
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
<b>Residential / Multi Residential/ Farmland/Managed Forest</b>						
Residential and Farm - general	0.460000	1,307,965	1,076,299	3,575	225,872	2,219
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	5,088	5,088	-	-	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	128,884	106,204	77	22,603	-
Managed Forest	0.115000	220	203	-	16	1
---	-	-	-	-	-	-
<b>Subtotal Residential /MR/ F/MF</b>	-	1,442,157	1,187,794	3,652	248,491	2,220
<b>Subtotal Commercial</b>		230,455	182,442	908	45,635	1,470
<b>Subtotal Industrial</b>		128,760	101,934	507	25,497	822
Pipeline	1.911800	333,418	263,954	1,314	66,023	2,127
Other	-	-	-	-	-	-
Supplementary Taxes		6,315	4,330	-	1,985	-
<b>Subtotal levied by tax rate</b>		2,141,105	1,740,454	6,381	387,631	6,639
Railway rights-of-way		6,398	5,066	25	1,267	40
Utility transmission / distribution corridor		4,752	3,762	18	941	31
---		-	-	-	-	-
<b>Subtotal special charges on tax bills</b>		11,150	8,828	43	2,208	71
<b>Total school board purposes</b>		2,152,255	1,749,282	6,424	389,839	6,710





# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	5,323	35,375
<b>Protection to Persons and Property</b>					
Fire	2	-	-	18,360	13,591
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	1,949	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	20,309	13,591
<b>Transportation services</b>					
Roadways	8	7,986	-	1,505	39,000
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	7,986	-	1,505	39,000
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	23,526
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	100,148
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	123,674
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	251,017
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	251,017
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	71,394
Commercial and Industrial	42	-	-	-	70
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	8,017
Tile Drainage and Shoreline Assistance	45	-	-	-	15,899
--	46	-	-	-	-
Subtotal	47	-	-	-	95,380
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	7,986	-	27,137	558,037

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Caradoc Tp
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## ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	188,726	-	95,742	6,433	-	-	290,901
<b>Protection to Persons and Property</b>								
Fire	2	38,377	-	47,984	6,798	-	-	93,159
Police	3	1,414	-	3,487	-	528,922	-	533,823
Conservation Authority	4	-	-	-	-	16,120	-	16,120
Protective inspection and control	5	17,082	-	23,278	966	-	-	41,326
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	56,873	-	74,749	7,764	545,042	-	684,428
<b>Transportation services</b>								
Roadways	8	305,520	31,016	471,995	166,193	-	-	974,724
Winter Control	9	-	-	7,125	-	-	-	7,125
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	18,881	-	-	-	18,881
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	305,520	31,016	498,001	166,193	-	-	1,000,730
<b>Environmental services</b>								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	86,785	163,639	36,764	-	-	287,188
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	2,020	-	176,366	-	-	-	178,386
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	2,020	86,785	340,005	36,764	-	-	465,574
<b>Health Services</b>								
Public Health Services	24	1,150	-	-	-	1,000	-	2,150
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	1,150	-	-	-	1,000	-	2,150
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	130,635	-	140,729	10,228	4,912	-	286,504
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	130,635	-	140,729	10,228	4,912	-	286,504
<b>Planning and Development</b>								
Planning and Development	41	8,609	-	75,011	14,270	650	-	98,540
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	15,818	16,723	16,615	7,461	-	-	56,617
Tile Drainage and Shoreline Assistance	45	-	15,898	-	-	-	-	15,898
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	24,427	32,621	91,626	21,731	650	-	171,055
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	709,351	150,422	1,240,852	249,113	551,604	-	2,901,342

# 1998 FINANCIAL INFORMATION RETURN

Municipality

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1	\$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1		15,030
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2		186,279
Reserves and Reserve Funds	3		42,470
	<b>Subtotal</b>	4	228,749
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		3,546
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	<b>Subtotal *</b>	18	3,546
<b>Grants and Loan Forgiveness</b>			
Ontario	20		20,989
Canada	21		-
Other Municipalities	22		4,291
	<b>Subtotal</b>	23	25,280
<b>Other Financing</b>			
Prepaid Special Charges	24		51,333
Proceeds From Sale of Land and Other Capital Assets	25		25,150
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		11,120
--	30		31,000
--	31		-
	<b>Subtotal</b>	32	118,603
	<b>Total Sources of Financing</b>	33	376,178
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34		-
Other	35		387,061
	<b>Subtotal</b>	36	387,061
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
	<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>			
	41		-
	<b>Total Applications</b>	42	387,061
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43		25,913
<b>Amount Reported in Line 43 Analysed as Follows:</b>			
Unapplied Capital Receipts (Negative)	44	-	2,783
<b>To be Recovered From:</b>			
- Taxation or User Charges Within Term of Council	45		28,696
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
	<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	25,913
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-
			-

# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Caradoc Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	25,065
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	6,798
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	6,798
<b>Transportation services</b>					
Roadways	8	-	-	-	168,357
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	-	-	-	168,357
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	19,797
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	19,797
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	52,348
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	-	-	-	52,348
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	19,818
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	20,989	-	4,291	94,878
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	20,989	-	4,291	114,696
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	20,989	-	4,291	387,061

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Caradoc Tp

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For the year ended December 31, 1998.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	106,449
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	106,449
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	285,471
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	-
<b>Health Services</b>		
Public Health Services	24	285,471
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Social Housing</b>	90	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	34,506
--	46	48,568
<b>Subtotal</b>	47	-
Electricity	48	83,074
Gas	49	-
Telephone	50	-
<b>Total</b>	51	-

**1998 FINANCIAL INFORMATION RETURN**

**ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS**

Municipality

<b>Caradoc Tp</b>
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*For the year ended December 31, 1998.*

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	48,568
: To Canada and agencies	2	426,426
: To other	3	-
<b>Subtotal</b>	4	474,994
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	474,994
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	474,994
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	97,489
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	97,489

**1998 FINANCIAL INFORMATION RETURN**

Municipality

<b>Caradoc Tp</b>
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**ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

<b>6. Ontario Clean Water Agency Provincial Projects</b>			
	<b>accumulated surplus (deficit)</b>	<b>total outstanding capital obligation</b>	<b>debt charges</b>
	<b>1</b>	<b>2</b>	<b>3</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
Water projects - for this municipality only	46	-	-
- share of integrated projects	47	-	-
Sewer projects - for this municipality only	48	-	-
- share of integrated projects	49	-	-

<b>7. 1998 Debt Charges</b>			
		<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>
		<b>\$</b>	<b>\$</b>
Recovered from the consolidated revenue fund			
- general tax rates	50	25,363	5,653
- special are rates and special charges	51	62,677	24,108
- benefiting landowners	52	24,529	8,092
- user rates (consolidated entities)	53	-	-
Recovered from reserve funds	54	-	-
Recovered from unconsolidated entities			
- hydro	55	-	-
- gas and telephone	57	-	-
..	56	-	-
..	58	-	-
..	59	-	-
<b>Total</b>	<b>78</b>	<b>112,569</b>	<b>37,853</b>
Line 78 includes:			
Financing of one-time real estate purchase	90	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-

<b>8. Future principal and interest payments on EXISTING net debt</b>							
		<b>recoverable from the consolidated revenue fund</b>		<b>recoverable from reserve funds</b>		<b>recoverable from unconsolidated entities</b>	
		<b>principal</b>	<b>interest</b>	<b>principal</b>	<b>interest</b>	<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
1999	60	118,750	30,161	-	-	-	-
2000	61	120,906	21,832	-	-	-	-
2001	62	84,767	14,448	-	-	-	-
2002	63	60,270	9,556	-	-	-	-
2003	64	38,728	6,440	-	-	-	-
2004 - 2008	65	51,573	9,174	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>474,994</b>	<b>91,611</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

<b>9. Future principal payments on EXPECTED NEW debt</b>			
			<b>1</b>
			<b>\$</b>
1999		72	-
2000		73	-
2001		74	-
2002		75	-
2003		76	-
<b>Total</b>		<b>77</b>	<b>-</b>

**10. Other notes (attach supporting schedules as required)**

<b>11. Long term debt refinanced:</b>			
		<b>principal</b>	<b>interest</b>
		<b>1</b>	<b>2</b>
		<b>\$</b>	<b>\$</b>
Repayment of Provincial Special Assistance	92	-	-
Other long term debt refinanced	93	-	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Caradoc Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General levy	1		1,960,457	7,622	1,968,079	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		12,040	-	12,040	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- general</b>	<b>11</b>	-	1,972,497	7,622	1,980,119	1,968,079	-	12,040	-	1,980,119	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- special areas</b>	<b>18</b>	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	<b>19</b>	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	<b>20</b>	-	-	-	-	-	-	-	-	-	-
<b>Sewer surcharge on direct water billings</b>	<b>21</b>	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	<b>22</b>	-	1,972,497	7,622	1,980,119	1,968,079	-	12,040	-	1,980,119	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Caradoc Tp

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>											
English Language Public DSB (specify)											
--	62	-	1,761,818	4,330	-	1,766,148	1,749,279	16,869	-	1,766,148	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	6,509	-	-	6,509	6,425	84	-	6,509	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	392,073	1,986	-	394,059	389,841	4,218	-	394,059	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	6,846	-	-	6,846	6,710	136	-	6,846	-
--	96	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	2,167,246	6,316	-	2,173,562	2,152,255	21,307	-	2,173,562	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Caradoc Tp

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For the year ended December 31, 1998.

		1 \$
<b>Balance at the beginning of the year</b>	1	749,867
<b>Revenues</b>		
Contributions from revenue fund	2	62,834
Contributions from capital fund	3	-
Development Charges Act	67	38,176
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	17,500
Investment income - from own funds	5	-
- other	6	15,703
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	134,213
<b>Expenditures</b>		
Transferred to capital fund	14	42,470
Transferred to revenue fund	15	19,850
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	62,320
<b>Balance at the end of the year for:</b>		
Reserves	23	419,175
Reserve Funds	24	402,585
<b>Total</b>	25	821,760
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	170,000
Contingencies	27	31,000
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	187,000
Sick leave	31	25,000
Insurance	32	10,240
Workers' compensation	33	-
Capital expenditure - general administration	34	6,175
- roads	35	33,392
- sanitary and storm sewers	36	5,000
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	44,864
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
<b>Obligatory reserve funds:</b>		
Development Charges Act	68	212,075
Lot levies and subdivider contributions	44	54,816
Recreational land (the Planning Act)	46	42,198
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	821,760

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Caradoc Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1998.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	1,044,848	- <small>portion of cash not in chartered banks</small>
Accounts receivable			
Canada	2	5,977	
Ontario	3	134,597	
Region or county	4	-	
Other municipalities	5	8,048	
School Boards	6	-	- <small>portion of taxes</small>
Waterworks	7	75,693	- <small>receivable for</small>
Other (including unorganized areas)	8	40,628	- <small>business taxes</small>
Taxes receivable			
Current year's levies	9	335,143	
Previous year's levies	10	83,863	-
Prior year's levies	11	61,892	-
Penalties and interest	12	74,706	-
Less allowance for uncollectables (negative)	13	- 44,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	- <small>portion of line 20</small>
<b>Capital outlay to be recovered in future years</b>	19	474,994	- <small>for tax sale / tax</small>
<b>Deferred taxes receivable</b>	60	-	- <small>registration</small>
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	<b>2,296,389</b>	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Caradoc Tp

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	2,451				
Other municipalities	29	-				
School Boards	30	30,412				
Trade accounts payable	31	338,425				
Other	32	-				
Other current liabilities	33	117,100				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	106,449				
- special area rates and special charges	35	83,074				
- benefitting landowners	36	285,471				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	821,760				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	289,253				
Special charges and special areas (specify)						
--	43	7,200				
--	44	2,827				
--	45	5,786				
--	46	7,774				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	202,340				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	15,279				
--	53	9,459				
--	54	2,574				
--	55	13,586				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	25,913				
<b>Total</b>	59	2,296,389				

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Caradoc Tp

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## STATISTICAL DATA

For the year ended December 31, 1998.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	4
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	6
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	1
Libraries	11	-
Planning	12	-
<b>Total</b>	<b>13</b>	<b>11</b>

		continuous full time employees December 31	
		1 \$	2 \$
<b>2. Total expenditures during the year on:</b>			other
Wages and salaries	14	513,180	64,510
Employee benefits	15	98,896	7,612

		1 \$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	5,007,569
Previous years' tax	17	260,545
Penalties and interest	18	55,001
<b>Subtotal</b>	19	5,323,115
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	2,065
- recoverable from upper tier	90	3,308
- recoverable from school boards	91	3,198
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
<b>Total reductions</b>	29	5,331,686
Amounts added to the tax roll for collection purposes only	30	36,209
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
<b>4. Tax due dates for 1998 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,228
Due date of last installment (YYYYMMDD)	33	19,980,531
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,930
Due date of last installment (YYYYMMDD)	36	19,981,130
<b>Total</b>		<b>\$</b>
Supplementary taxes levied with 1999 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1999	58	-	-	-	-
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
<b>Total</b>	<b>63</b>	-	-	-	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Caradoc Tp

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## STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
<b>6.</b>	Ontario Home Renewal Plan trust fund at year end	<b>82</b>	10,658	9,322		
<b>7. Analysis of direct water and sewer billings as at December 31</b>						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	994	263,223	8,339	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		<b>66</b>	-	-		
<b>8. Selected investments of own sinking funds as at December 31</b>						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	Own sinking funds	<b>83</b>	-	-	-	
<b>9. Borrowing from own reserve funds</b>						
				1		
				\$		
Loans or advances due to reserve funds as at December 31				<b>84</b>	-	
<b>10. Joint boards consolidated by this municipality</b>						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	name of joint boards	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
<b>11. Applications to the Ontario Municipal Board or to Council</b>						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997	Approved but not financed as at December 31, 1997	67	103,757	197,501	301,258	
	Approved in 1998	68	-	-	-	
	Financed in 1998	69	3,546	-	3,546	
	No long term financing necessary	70	-	-	-	
	Approved but not financed as at December 31, 1998	71	100,211	197,501	297,712	
	Applications submitted but not approved as at December 31, 1998	72	-	-	-	
<b>12. Forecast of total revenue fund expenditures</b>						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		-	-	-	-	-
<b>13. Municipal procurement this year</b>						
			1	2		
			\$	\$		
Total construction contracts awarded	Total construction contracts awarded	<b>85</b>	-	-		
	Construction contracts awarded at \$100,000 or greater	<b>86</b>	-	-		

**ANALYSIS OF USER FEES**

Municipality

Caradoc Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	<b>Subtotal</b>					
<b>All other user fees</b>					558,037	
	<b>Total</b>				558,037	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Caradoc Tp

## PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
		1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)	2							
Properties increasing:								
No. of properties affected within class	(#)	3	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	5	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	8	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-
		large industrial	farmland	managed forest	pipeline	new multi-residential		
		1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)	14							
Properties increasing:								
No. of properties affected within class	(#)	15	-	-	-	-	-	-
Total adjustments for the year	(\$)	16	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	17	-	-	-	-	-	-
- per cent value	(%)	18	-	-	-	-	-	-
Phase-in rate	(%)	19	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	20	-	-	-	-	-	-
Total adjustments for the year	(\$)	21	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	22	-	-	-	-	-	-
- per cent value	(%)	23	-	-	-	-	-	-
Phase-in rate	(%)	24	-	-	-	-	-	-
2. Rebate programs under section 442.2 of the Municipal Act		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
		1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	
Total no. of properties in class	(#)	26	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	
Minimum threshold amount:								
- dollar value	(\$)	29	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	
Assessment value to qualify:								
- minimum	(\$)	31	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	34	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	36	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#)	40	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#)	43	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	-	-	-	-	-