

# 1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 30006

MUNICIPALITY OF: Cambridge C

# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND REVENUES

Municipality

Cambridge C

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	139,257,642	47,547,129	55,419,501	36,291,012
Direct water billings on ratepayers -- own municipality	2	10,874,755	8,230,091		2,644,664
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	10,159,993	6,346,054		3,813,939
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>160,292,390</b>	<b>62,123,274</b>	<b>55,419,501</b>	<b>42,749,615</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	159,075	42,276	-	116,799
Canada Enterprises	8	252,395	67,137	134,602	50,656
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	36,599	20,863		15,736
Other	11	60,336	34,856		25,480
Ontario Enterprises					
Ontario Housing Corporation	12	1,183,045	590,030	148,834	444,181
Ontario Hydro	13	97,014	26,111	-	70,903
Liquor Control Board of Ontario	14	11,988	6,833	-	5,155
Other	15	-	-	-	-
Municipal enterprises	16	807,213	235,152	-	572,061
Other municipalities and enterprises	17	27	-	-	27
<b>Subtotal</b>	<b>18</b>	<b>2,607,692</b>	<b>1,023,258</b>	<b>283,436</b>	<b>1,300,998</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Community Reinvestment Fund	62	3,248,000			3,248,000
Special Transition Assistance	63	402,000			402,000
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>3,650,000</b>			<b>3,650,000</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	441,492			441,492
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	241,735			241,735
Fees and service charges	32	7,952,115			7,952,115
<b>Subtotal</b>	<b>33</b>	<b>8,635,342</b>			<b>8,635,342</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	28,150			28,150
Licences and permits	35	442,409	-	-	442,409
Rents, concessions and franchises	36	247,046			247,046
Fines	37	356,603			356,603
Penalties and interest on taxes	38	850,606			850,606
Investment income - from own funds	39	192,508			192,508
- other	40	1,630,420			1,630,420
Donations	70	16,041			16,041
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	2,576,225			2,576,225
Contributions from non-consolidated entities	45	-			-
--	46	12,270			12,270
--	47	127,192			127,192
--	48	10,487			10,487
<b>Subtotal</b>	<b>50</b>	<b>6,489,957</b>	-	-	<b>6,489,957</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>181,675,381</b>	<b>63,146,532</b>	<b>55,702,937</b>	<b>62,825,912</b>





# ANALYSIS OF TAXATION - SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Cambridge C

2LT - SB  
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
<b>Residential / Multi Residential/ Farmland/Managed Forest</b>						
Residential and Farm - general	0.460000	17,880,962	12,819,932	22,787	4,918,490	119,753
- farmland pending development -	0.460000	408	408	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	949,128	707,775	2,957	232,958	5,438
- farmland pending development -	0.161000	1,414	1,414	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	12,077	10,971	-	1,105	1
Managed Forest	0.115000	596	462	-	131	3
---	-	-	-	-	-	-
<b>Subtotal Residential /MR/ F/MF</b>	-	18,844,585	13,540,962	25,744	5,152,684	125,195
<b>Subtotal Commercial</b>		15,080,185	10,857,281	-	4,124,280	98,624
<b>Subtotal Industrial</b>		19,305,885	13,899,658	-	5,279,967	126,260
Pipeline	1.457200	243,061	174,997	-	66,475	1,589
Other	-	-	-	-	-	-
Supplementary Taxes		1,945,785	1,575,432	967	363,113	6,273
<b>Subtotal levied by tax rate</b>		55,419,501	40,048,330	26,711	14,986,518	357,942
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
<b>Subtotal special charges on tax bills</b>		-	-	-	-	-
<b>Total school board purposes</b>		55,419,501	40,048,330	26,711	14,986,518	357,942





# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Cambridge C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	239,412
<b>Protection to Persons and Property</b>					
Fire	2	-	-	241,735	53,572
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	1,867,381
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	241,735	1,920,953
<b>Transportation services</b>					
Roadways	8	-	-	-	108,890
Winter Control	9	-	-	-	-
Transit	10	-	-	-	2,053,691
Parking	11	-	-	-	93,014
Street Lighting	12	-	-	-	2,843
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	2,258,438
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	3,812
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	33,900
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	37,712
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	292,359
--	29	-	-	-	-
Subtotal	30	-	-	-	292,359
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	256,178	-	-	256,092
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	256,178	-	-	256,092
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	1,913,562
Libraries	38	185,314	-	-	669,285
Other Cultural	39	-	-	-	850
Subtotal	40	185,314	-	-	2,583,697
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	357,912
Commercial and Industrial	42	-	-	-	5,540
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	363,452
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	441,492	-	241,735	7,952,115

# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF REVENUE FUND EXPENDITURES

Municipality

Cambridge C
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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	4,140,380	-	3,996,504	2,659,274	-	600,000	10,196,158
<b>Protection to Persons and Property</b>								
Fire	2	9,505,447	-	308,076	348,340	-	161,400	10,323,263
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	961,216	-	202,038	23,513	-	-	1,186,767
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	10,466,663	-	510,114	371,853	-	161,400	11,510,030
<b>Transportation services</b>								
Roadways	8	3,124,155	194,044	1,749,434	891,307	-	-	5,958,940
Winter Control	9	408,493	-	195,583	181,673	-	-	785,749
Transit	10	2,466,393	-	1,461,564	479,651	-	-	4,407,608
Parking	11	60,762	-	652,837	1,553	-	-	715,152
Street Lighting	12	-	-	917,872	-	-	-	917,872
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	6,059,803	194,044	4,977,290	1,554,184	-	-	12,785,321
<b>Environmental services</b>								
Sanitary Sewer System	16	736,621	103,169	1,037,957	1,650,824	-	300,000	3,828,571
Storm Sewer System	17	254,637	102,828	210,875	532,295	-	-	1,100,635
Waterworks System	18	917,556	351,857	1,180,255	719,800	-	138,600	3,308,068
Garbage Collection	19	-	-	931,966	-	-	-	931,966
Garbage Disposal	20	-	-	1,369,541	-	-	-	1,369,541
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	1,908,814	557,854	4,730,594	2,902,919	-	438,600	10,538,781
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	560,881	-	85,566	135,117	-	-	781,564
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	560,881	-	85,566	135,117	-	-	781,564
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	501,117	-	110,744	360,000	-	-	971,861
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	501,117	-	110,744	360,000	-	-	971,861
<b>Social Housing</b>	90	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	4,891,583	913,274	2,291,048	1,259,238	337,378	-	9,692,521
Libraries	38	2,189,433	-	863,100	643,719	-	-	3,696,252
Other Cultural	39	421,227	-	102,099	4,252	-	-	527,578
<b>Subtotal</b>	40	7,502,243	913,274	3,256,247	1,907,209	337,378	-	13,916,351
<b>Planning and Development</b>								
Planning and Development	41	982,458	-	90,149	-	-	-	1,072,607
Commercial and Industrial	42	269,042	13,248	771,180	669,744	-	-	1,723,214
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	1,251,500	13,248	861,329	669,744	-	-	2,795,821
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	32,391,401	1,678,420	18,528,388	10,560,300	337,378	-	63,495,887

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Cambridge C

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	601,537
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	984,600
Reserves and Reserve Funds	3	12,485,349
<b>Subtotal</b>	4	13,469,949
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	238,145
Canada	21	238,145
Other Municipalities	22	-
<b>Subtotal</b>	23	476,290
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	392,044
--	30	-
--	31	-
<b>Subtotal</b>	32	392,044
<b>Total Sources of Financing</b>	33	14,338,283
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	10,872,000
<b>Subtotal</b>	36	10,872,000
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	1,769,693
<b>Total Applications</b>	42	12,641,693
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	1,095,053
<b>Amount Reported in Line 43 Analysed as Follows:</b>		
Unapplied Capital Receipts (Negative)	44	4,852,516
<b>To be Recovered From:</b>		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	527,897
--	48	3,229,566
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	1,095,053
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Cambridge C

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	1,123,664
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	-
<b>Transportation services</b>					
Roadways	8	233,610	233,610	-	2,044,560
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	4,535	4,535	-	102,846
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	238,145	238,145	-	2,147,406
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	938,565
Storm Sewer System	17	-	-	-	904,814
Waterworks System	18	-	-	-	553,297
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	5,066
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	2,401,742
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	157,055
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	157,055
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	375,851
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	375,851
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	1,275,286
Libraries	38	-	-	-	386,123
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	-	-	-	1,661,409
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	3,004,873
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	3,004,873
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	238,145	238,145	-	10,872,000

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Cambridge C

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For the year ended December 31, 1998.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	1,143,388
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	1,143,388
Storm Sewer System	17	415,350
Waterworks System	18	124,672
Garbage Collection	19	1,233,717
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	-
<b>Health Services</b>		
Public Health Services	24	1,773,739
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Social Housing</b>	90	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	3,831,486
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	3,831,486
Commercial and Industrial	42	-
Residential Development	43	84,335
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	47	-
Electricity	48	84,335
Gas	49	121,000
Telephone	50	-
<b>Total</b>	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

Municipality

Cambridge C

For the year ended December 31, 1998.

		1
		\$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
<b>Subtotal</b>	4	-
Plus: All debt assumed by the municipality from others	5	6,953,948
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	6,953,948
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	1,294,222
Instalment (serial) debentures	17	5,659,726
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in _____	26	-
Other - Canadian dollar equivalent included in line 15 above		
- par value of this amount in _____	27	-
- par value of this amount in _____	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds		
	29	-
Ontario Clean Water Agency - sewer		
	30	-
- water	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	4,761,866
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	3,684,892
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	8,446,758

1998 FINANCIAL INFORMATION RETURN

Municipality

Cambridge C

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

		total		
		accumulated	outstanding	debt
		surplus (deficit)	capital	charges
		1	2	3
		\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects				
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1		2	
		\$		\$	
Recovered from the consolidated revenue fund					
- general tax rates	50	570,422	582,581		
- special are rates and special charges	51	-	-		
- benefiting landowners	52	54,835	15,556		
- user rates (consolidated entities)	53	301,354	153,672		
Recovered from reserve funds	54	195,451	25,175		
Recovered from unconsolidated entities					
- hydro	55	50,000	23,085		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
<b>Total</b>	<b>78</b>	<b>1,172,062</b>	<b>800,069</b>		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	968,161	696,893	11,169	4,661	57,000	16,335
2000	61	1,291,225	584,818	11,937	3,894	64,000	8,640
2001	62	610,031	471,177	12,788	3,043	-	-
2002	63	834,950	224,888	13,715	2,116	-	-
2003	64	690,288	168,231	14,726	1,104	-	-
2004 - 2008	65	1,571,390	230,711	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	802,568	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>6,768,613</b>	<b>2,376,718</b>	<b>64,335</b>	<b>14,818</b>	<b>121,000</b>	<b>24,975</b>

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	
1999	72	-	-
2000	73	-	-
2001	74	-	-
2002	75	-	-
2003	76	-	-
<b>Total</b>	<b>77</b>	<b>-</b>	<b>-</b>

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1		2	
		\$		\$	
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Cambridge C

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General levy	1		46,432,445	1,114,684	47,547,129	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		1,023,258	-	1,023,258	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- general</b>	<b>11</b>	-	47,455,703	1,114,684	48,570,387	47,547,129	-	1,023,258	-	48,570,387	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- special areas</b>	<b>18</b>	-	-	-	-	-	-	-	-	-	-
Speical charges											
Direct water billings	20		8,230,091	-	8,230,091	8,230,091	-	-	-	8,230,091	-
Sewer surcharge on direct water billings	21		6,346,054	-	6,346,054	6,346,054	-	-	-	6,346,054	-
<b>Total region or county</b>	<b>22</b>	-	62,031,848	1,114,684	63,146,532	62,123,274	-	1,023,258	-	63,146,532	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Cambridge C

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13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>											
English Language Public DSB (specify)											
--	62	-	48,373,119	1,575,432	-	49,948,551	49,745,525	203,026	-	49,948,551	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	25,881	967	-	26,848	26,711	137	-	26,848	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	5,230,907	363,113	-	5,594,020	5,515,797	78,223	-	5,594,020	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	127,245	6,273	-	133,518	131,468	2,050	-	133,518	-
--	96	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	36	-	53,757,152	1,945,785	-	55,702,937	55,419,501	283,436	-	55,702,937	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Cambridge C

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For the year ended December 31, 1998.

		1 \$
<b>Balance at the beginning of the year</b>	1	32,379,604
<b>Revenues</b>		
Contributions from revenue fund	2	9,575,700
Contributions from capital fund	3	1,769,693
Development Charges Act	67	-
Lot levies and subdivider contributions	60	4,936,320
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	111,052
- other	6	1,983,801
--	9	6,041,929
--	10	1,715,412
--	11	-
--	12	-
<b>Total revenue</b>	13	26,133,907
<b>Expenditures</b>		
Transferred to capital fund	14	12,485,349
Transferred to revenue fund	15	2,576,225
Charges for long term liabilities - principal and interest	16	220,626
--	63	5,010,570
--	20	-
--	21	-
<b>Total expenditure</b>	22	20,292,770
<b>Balance at the end of the year for:</b>		
Reserves	23	6,513,357
Reserve Funds	24	31,707,384
<b>Total</b>	25	38,220,741
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	2,227,896
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	2,091,468
Sick leave	31	1,650,258
Insurance	32	935,001
Workers' compensation	33	1,965,705
Capital expenditure - general administration	34	287,303
- roads	35	-
- sanitary and storm sewers	36	900,245
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	233,121
- transit	39	1,197,445
- housing	40	-
- industrial development	41	602,865
- other and unspecified	42	5,052,630
Waterworks current purposes	49	-
Transit current purposes	50	61,286
Library current purposes	51	160,822
--	52	415,528
--	53	2,906,888
--	54	1,378,574
<b>Obligatory reserve funds:</b>		
Development Charges Act	68	-
Lot levies and subdivider contributions	44	13,503,345
Recreational land (the Planning Act)	46	1,006,074
Parking revenues	45	118,394
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	959,627
--	56	513,963
--	57	52,303
<b>Total</b>	58	38,220,741

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Cambridge C

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1998.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	3,274,720	10,680
Accounts receivable			
Canada	2	151,817	
Ontario	3	172,679	
Region or county	4	2,138,377	
Other municipalities	5	6,000	
School Boards	6	14,195	portion of taxes
Waterworks	7	245,954	receivable for
Other (including unorganized areas)	8	743,800	business taxes
Taxes receivable			
Current year's levies	9	5,289,913	
Previous year's levies	10	1,052,501	274,048
Prior year's levies	11	578,320	35,820
Penalties and interest	12	621,622	40,482
Less allowance for uncollectables (negative)	13	- 895,312	- 105,105
Investments			
Canada	14	1,422,597	
Provincial	15	13,742,172	
Municipal	16	5,031,130	
Other	17	20,639,665	
Other current assets	18	1,431,556	portion of line 20
<b>Capital outlay to be recovered in future years</b>	19	6,953,948	for tax sale / tax
<b>Deferred taxes receivable</b>	60	-	registration
<b>Other long term assets</b>	20	3,363,944	18,774
<b>Total</b>	21	65,979,598	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Cambridge C

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	3,346,972				
Accounts payable and accrued liabilities						
Canada	26	48,731				
Ontario	27	73,943				
Region or county	28	3,967,922				
Other municipalities	29	72				
School Boards	30	101,159				
Trade accounts payable	31	2,564,671				
Other	32	7,894,536				
Other current liabilities	33	129,183				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	4,187,241				
- special area rates and special charges	35	-				
- benefitting landowners	36	932,306				
- user rates (consolidated entities)	37	1,649,066				
Recoverable from Reserve Funds	38	64,335				
Recoverable from unconsolidated entities	39	121,000				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	38,220,741				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	958,906				
Special charges and special areas (specify)						
--	43	500,000				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	46,255				
Libraries	49	4,916				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	72,590				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	1,095,053				
<b>Total</b>	59	65,979,598				

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Cambridge C

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## STATISTICAL DATA

For the year ended December 31, 1998.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	20
Non-line Department Support Staff	2	60
Fire	3	131
Police	4	-
Transit	5	48
Public Works	6	142
Health Services	7	9
Homes for the Aged	8	9
Other Social Services	9	-
Parks and Recreation	10	61
Libraries	11	29
Planning	12	42
<b>Total</b>	<b>13</b>	<b>551</b>

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	26,778,076	2,042,183
Employee benefits	15	7,230,081	212,387

		1
		\$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	134,180,892
Previous years' tax	17	3,048,595
Penalties and interest	18	901,436
<b>Subtotal</b>	<b>19</b>	<b>138,130,923</b>
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	989,089
- recoverable from upper tier	90	733,934
- recoverable from school boards	91	1,940,844
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
<b>Total reductions</b>	<b>29</b>	<b>141,794,790</b>
Amounts added to the tax roll for collection purposes only	30	17,878
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
<b>4. Tax due dates for 1998 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,302
Due date of last installment (YYYYMMDD)	33	19,980,501
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,810
Due date of last installment (YYYYMMDD)	36	19,980,908
<b>Total</b>		<b>\$</b>
Supplementary taxes levied with 1999 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council
		1	2	3	4
		\$	\$	\$	\$
<b>5. Projected capital expenditures and long term financing requirements as at December 31</b>					
Estimated to take place					
in 1999	58	18,738,710	133,934	-	-
in 2000	59	8,627,000	61,661	-	-
in 2001	60	12,390,720	88,562	-	-
in 2002	61	6,292,120	44,973	-	-
in 2003	62	5,326,520	38,070	-	-
<b>Total</b>	<b>63</b>	<b>51,375,070</b>	<b>367,200</b>	<b>-</b>	<b>-</b>

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Cambridge C

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## STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	-	-		
<b>7. Analysis of direct water and sewer billings as at December 31</b>						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	38,090	5,480,877	5,393,878	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	37,885	4,993,637	5,166,356	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
<b>8. Selected investments of own sinking funds as at December 31</b>						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	Own sinking funds	83	-	-	-	
<b>9. Borrowing from own reserve funds</b>						
				1		
				\$		
Loans or advances due to reserve funds as at December 31		84	-	-		
<b>10. Joint boards consolidated by this municipality</b>						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	--	53	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
<b>11. Applications to the Ontario Municipal Board or to Council</b>						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997	Approved in 1998	67	-	6,534,250	676,900	
	Financed in 1998	68	-	-	160,000	
	No long term financing necessary	69	-	-	-	
	Approved but not financed as at December 31, 1998	70	-	6,534,250	469,700	
	Applications submitted but not approved as at Decemeber 31, 1998	71	-	-	367,200	
		72	-	-	-	
<b>12. Forecast of total revenue fund expenditures</b>						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73		61,736,399	62,971,127	64,230,550	65,515,160	66,825,464
<b>13. Municipal procurement this year</b>						
			1	2		
			\$	\$		
Total construction contracts awarded	Total construction contracts awarded	85	90	12,238,960		
Construction contracts awarded at \$100,000 or greater	Construction contracts awarded at \$100,000 or greater	86	24	10,289,444		

**ANALYSIS OF USER FEES**

Municipality

Cambridge C

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	5	1 Square foot	0	1	1,862,985	0
	10	2 Each	1	2	1,677,954	0
	37	3 Hour	19	112	898,286	0
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
	Subtotal	20				
		21			4,439,225	
All other user fees		22			3,512,890	
	Total	23			7,952,115	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Cambridge C

## PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
		1	2	3	4	5	6	7
No. of years of the program	(#) 1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)	2							
Properties increasing:								
No. of properties affected within class	(#) 3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-	-	-
- per cent value	(%)	-	-	-	-	-	-	-
Phase-in rate	(%)	-	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#) 8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
- dollar value	(\$)	-	-	-	-	-	-	-
- per cent value	(%)	-	-	-	-	-	-	-
Phase-in rate	(%)	-	-	-	-	-	-	-
		large industrial	farmland	managed forest	pipeline	new multi-residential		
		1	2	3	4	5		
No. of years of the program	(#) 13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)	14							
Properties increasing:								
No. of properties affected within class	(#) 15	-	-	-	-	-		
Total adjustments for the year	(\$)	-	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-		
- per cent value	(%)	-	-	-	-	-		
Phase-in rate	(%)	-	-	-	-	-		
Properties decreasing:								
No. of properties affected within class	(#) 20	-	-	-	-	-		
Total adjustments for the year	(\$)	-	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-		
- per cent value	(%)	-	-	-	-	-		
Phase-in rate	(%)	-	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
		1	2	3	4	5	6	
No. of years of the program	(#) 25	-	-	-	-	-	-	
Total no. of properties in class	(#) 26	-	-	-	-	-	-	
No. of properties affected within class	(#) 27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	-	-	-	-	-	-	
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-	-	
- per cent value	(%)	-	-	-	-	-	-	
Assessment value to qualify:								
- minimum	(\$)	-	-	-	-	-	-	
- maximum	(\$)	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#) 33	-	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#) 34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#) 36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#) 38	222	-	-	-	-	406	-
Budgetary levy change	(%) 39	3	2	-	-	-	2	-
Properties increasing:								
No. of properties affected within class	(#) 40	106	637	-	-	-	261	-
Total tax increase phase-ins for year	(\$)	143,607	1,662,875	-	-	-	893,654	-
Total tax adjustments for the year	(\$)	143,607	1,662,875	-	-	-	893,654	-
Properties decreasing:								
No. of properties affected within class	(#) 43	116	560	-	-	-	145	-
Percentage used to determine decrease phase-in	(%) 44	10	10	-	-	-	10	-
Total tax decrease phase-ins for year	(\$)	214,519	1,433,261	-	-	-	1,663,751	-
Total tax adjustments for the year	(\$)	214,519	1,433,261	-	-	-	1,663,751	-