

# **1998 FINANCIAL INFORMATION RETURN**

**MUNICIPAL CODE: 24002**

**MUNICIPALITY OF: Burlington C**

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Burlington C

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*For the year ended December 31, 1998.*

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	196,525,260	71,252,074	77,427,049	47,846,137
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>196,525,260</b>	<b>71,252,074</b>	<b>77,427,049</b>	<b>47,846,137</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	1,282,086	317,277	-	964,809
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	717,739	386,719		331,020
The Municipal Act, section 157	10	37,575	22,574		15,001
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	341,696	172,863	53,624	115,209
Ontario Hydro	13	2,614,819	634,259	-	1,980,560
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	685,755	243,404	-	442,351
<b>Subtotal</b>	<b>18</b>	<b>5,679,670</b>	<b>1,777,096</b>	<b>53,624</b>	<b>3,848,950</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Community Reinvestment Fund	62	726,000			726,000
Special Transition Assistance	63	86,000			86,000
Special Circumstances Fund	64	843,418			843,418
Municipal Restructuring Fund	65	-			-
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>1,655,418</b>			<b>1,655,418</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	1,571,634			1,571,634
Canada specific grants	30	16,957			16,957
Other municipalities - grants and fees	31	226,603			226,603
Fees and service charges	32	12,200,824			12,200,824
<b>Subtotal</b>	<b>33</b>	<b>14,016,018</b>			<b>14,016,018</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	4,042,380	-	-	4,042,380
Rents, concessions and franchises	36	-			-
Fines	37	646,169			646,169
Penalties and interest on taxes	38	1,599,414			1,599,414
Investment income - from own funds	39	-			-
- other	40	1,126,530			1,126,530
Donations	70	-			-
Sales of publications, equipment, etc	42	26,380			26,380
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	2,099,075			2,099,075
Contributions from non-consolidated entities	45	-			-
--	46	54,559			54,559
--	47	21,811			21,811
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>9,616,318</b>	-	-	<b>9,616,318</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>227,492,684</b>	<b>73,029,170</b>	<b>77,480,673</b>	<b>76,982,841</b>





# ANALYSIS OF TAXATION - SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Burlington C

**2LT - SB**  
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
<b>Residential / Multi Residential/ Farmland/Managed Forest</b>						
Residential and Farm - general	0.460000	35,599,189	27,378,829	112,080	7,785,568	322,712
- farmland pending development -	0.460000	2,974	2,974	-	-	-
- farmland pending development -	0.460000	1,616	1,616	-	-	-
Multi-residential -general	0.460000	2,335,785	1,862,162	13,880	436,281	23,462
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	37,619	31,975	-	5,520	124
Managed Forest	0.115000	182	124	-	56	2
---	-	-	-	-	-	-
<b>Subtotal Residential /MR/ F/MF</b>	-	<b>37,977,365</b>	<b>29,277,680</b>	<b>125,960</b>	<b>8,227,425</b>	<b>346,300</b>
<b>Subtotal Commercial</b>		<b>24,180,775</b>	<b>16,489,596</b>	<b>-</b>	<b>7,424,465</b>	<b>266,714</b>
<b>Subtotal Industrial</b>		<b>13,272,436</b>	<b>9,050,872</b>	<b>-</b>	<b>4,075,169</b>	<b>146,395</b>
Pipeline	-	-	-	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		1,578,261	1,160,457	-	405,861	11,943
<b>Subtotal levied by tax rate</b>		<b>77,008,837</b>	<b>55,978,605</b>	<b>125,960</b>	<b>20,132,920</b>	<b>771,352</b>
Railway rights-of-way		418,212	285,193	-	128,408	4,611
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
<b>Subtotal special charges on tax bills</b>		<b>418,212</b>	<b>285,193</b>	<b>-</b>	<b>128,408</b>	<b>4,611</b>
<b>Total school board purposes</b>		<b>77,427,049</b>	<b>56,263,798</b>	<b>125,960</b>	<b>20,261,328</b>	<b>775,963</b>





# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Burlington C

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	61,612	-	49,362	673,587
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	195,877
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	370,456
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	566,333
<b>Transportation services</b>					
Roadways	8	26,505	-	14,825	971,405
Winter Control	9	-	-	-	23,706
Transit	10	1,170,050	-	-	2,546,687
Parking	11	-	-	-	227,131
Street Lighting	12	-	-	-	51,523
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	1,196,555	-	14,825	3,820,452
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	6,218
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	6,218
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	64,264
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	64,264
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	52,522
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	52,522
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	47,963	2,940	2,648	6,496,403
Libraries	38	243,569	-	-	91,302
Other Cultural	39	21,935	12,373	-	73,365
<b>Subtotal</b>	40	313,467	15,313	2,648	6,661,070
<b>Planning and Development</b>					
Planning and Development	41	-	1,644	159,768	349,596
Commercial and Industrial	42	-	-	-	2,632
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	4,150
--	46	-	-	-	-
<b>Subtotal</b>	47	-	1,644	159,768	356,378
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	1,571,634	16,957	226,603	12,200,824



# 1998 FINANCIAL INFORMATION RETURN

Municipality

Burlington C
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## ANALYSIS OF REVENUE FUND EXPENDITURES

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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	6,780,891	373,853	4,241,526	4,615,536	520,091	114,590	16,417,307
<b>Protection to Persons and Property</b>								
Fire	2	8,739,491	50,107	1,232,985	456,845	4,223	10,843	10,494,494
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	1,932,374	32,232	342,340	125,370	2,318	2,086	2,436,720
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	10,671,865	82,339	1,575,325	582,215	6,541	12,929	12,931,214
<b>Transportation services</b>								
Roadways	8	6,924,009	2,430,119	2,912,922	3,159,696	-	1,099,406	14,327,340
Winter Control	9	265,872	-	792,286	83,000	-	208,736	1,349,894
Transit	10	3,896,419	-	1,702,238	1,703,774	-	110,978	7,413,409
Parking	11	98,804	-	308,804	169,413	-	68,362	645,383
Street Lighting	12	34,187	-	876,656	-	-	2,936	913,779
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	11,219,291	2,430,119	6,592,906	5,115,883	-	708,394	24,649,805
<b>Environmental services</b>								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	158,265	76,601	222,447	60,073	4,738	76,098	598,222
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	158,265	76,601	222,447	60,073	4,738	76,098	598,222
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	125,554	-	17,339	6,430	-	2,048	151,371
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	125,554	-	17,339	6,430	-	2,048	151,371
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	31,020	25,113	102,300	1,242	159,675
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	31,020	25,113	102,300	1,242	159,675
<b>Social Housing</b>	90	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	7,137,490	188,318	4,047,981	1,543,823	42,799	729,327	13,689,738
Libraries	38	3,397,218	-	1,288,754	210,886	-	-	4,896,858
Other Cultural	39	222,992	-	115,147	119,652	332,498	622	790,911
<b>Subtotal</b>	40	10,757,700	188,318	5,451,882	1,874,361	375,297	729,949	19,377,507
<b>Planning and Development</b>								
Planning and Development	41	1,563,368	-	557,994	13,322	228,627	718	2,364,029
Commercial and Industrial	42	161,653	-	154,059	406	-	-	316,118
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	4,152	-	-	-	-	4,152
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	1,725,021	4,152	712,053	13,728	228,627	718	2,684,299
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	41,438,587	3,155,382	18,844,498	12,293,339	1,237,594	-	76,969,400

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Burlington C

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

			1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1		1,306,486
<b>Source of Financing</b>			
<b>Contributions from Own Funds</b>			
Revenue Fund	2		452,183
Reserves and Reserve Funds	3		13,297,124
	<b>Subtotal</b>	4	13,749,307
<b>Long Term Liabilities Incurred</b>			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>			
Ontario	20		2,612,986
Canada	21		-
Other Municipalities	22		719,294
	<b>Subtotal</b>	23	3,332,280
<b>Other Financing</b>			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		14,000
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		295,696
--	30		1,413,068
--	31		-
	<b>Subtotal</b>	32	1,722,764
	<b>Total Sources of Financing</b>	33	18,804,351
<b>Applications</b>			
<b>Own Expenditures</b>			
Short Term Interest Costs	34		-
Other	35		22,722,944
	<b>Subtotal</b>	36	22,722,944
<b>Transfer of Proceeds From Long Term Liabilities to:</b>			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
	<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>			
	41		-
	<b>Total Applications</b>	42	22,722,944
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43		5,225,079
<b>Amount Reported in Line 43 Analysed as Follows:</b>			
Unapplied Capital Receipts (Negative)	44	-	5,318,705
<b>To be Recovered From:</b>			
- Taxation or User Charges Within Term of Council	45		1,039,562
- Proceeds From Long Term Liabilities	46		7,356,809
- Transfers From Reserves and Reserve Funds	47		1,400,084
--	48		747,329
	<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	5,225,079
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-
			-

# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

**Burlington C**

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	915,011
<b>Protection to Persons and Property</b>					
Fire	2	21,175	-	-	376,002
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	144,298	-	-	16,850
Emergency measures	6	-	-	-	414,236
<b>Subtotal</b>	7	165,473	-	-	807,088
<b>Transportation services</b>					
Roadways	8	193,100	-	719,294	10,784,006
Winter Control	9	-	-	-	-
Transit	10	2,182,075	-	-	2,989,764
Parking	11	-	-	-	220,041
Street Lighting	12	-	-	-	85,103
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	2,375,175	-	719,294	14,078,914
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	3,855	-	-	93,530
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	3,855	-	-	93,530
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	16,763
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	16,763
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	26,511	-	-	6,456,729
Libraries	38	41,972	-	-	231,716
Other Cultural	39	-	-	-	101,631
<b>Subtotal</b>	40	68,483	-	-	6,790,076
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	8,532
Commercial and Industrial	42	-	-	-	13,030
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	21,562
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	2,612,986	-	719,294	22,722,944

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Burlington C

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For the year ended December 31, 1998.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	615,026
Police	3	375,378
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	375,378
Winter Control	9	8,483,449
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	8,483,449
Storm Sewer System	17	-
Waterworks System	18	116,046
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	-
<b>Health Services</b>		
Public Health Services	24	116,046
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Social Housing</b>	90	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	1,183,261
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	1,183,261
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	3,142
<b>Subtotal</b>	47	-
Electricity	48	3,142
Gas	49	4,606,517
Telephone	50	-
<b>Total</b>	51	-

# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Burlington C

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For the year ended December 31, 1998.

		1 \$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	25,702,639
<b>Subtotal</b>	4	25,702,639
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: School boards	7	-
: Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	2,992,376
- enterprises and other	13	7,327,444
<b>Subtotal</b>	14	10,319,820
<b>Total</b>	15	15,382,819
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	4,237,670
Instalment (serial) debentures	17	11,145,149
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds	29	576,934
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	2,907,485
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	1,513,394
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	1,513,394

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Burlington C

## ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

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For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges				
				1	2	3				
				\$	\$	\$				
Water projects - for this municipality only				46	-	-				
- share of integrated projects				47	-	-				
Sewer projects - for this municipality only				48	-	-				
- share of integrated projects				49	-	-				
7. 1998 Debt Charges				principal		interest				
				1	2					
				\$	\$	\$				
Recovered from the consolidated revenue fund										
- general tax rates				50	1,894,604	1,260,778				
- special are rates and special charges				51	-	-				
- benefiting landowners				52	-	-				
- user rates (consolidated entities)				53	-	-				
Recovered from reserve funds				54	-	-				
Recovered from unconsolidated entities										
- hydro				55	1,151,482	1,139,971				
- gas and telephone				57	-	-				
--				56	-	-				
--				58	-	-				
--				59	-	-				
<b>Total</b>				<b>78</b>	<b>3,046,086</b>	<b>2,400,749</b>				
Line 78 includes:										
Financing of one-time real estate purchase				90	-	-				
Other lump sum (balloon) repayments of long term debt				91	-	-				
8. Future principal and interest payments on EXISTING net debt				recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities		
				principal	interest	principal	interest	principal	interest	
				1	2	3	4	5	6	
				\$	\$	\$	\$	\$	\$	
1999				60	1,801,129	1,075,924	-	-	1,036,151	961,332
2000				61	1,811,905	834,672	-	-	959,388	831,701
2001				62	1,785,899	563,090	-	-	661,720	375,538
2002				63	1,493,663	371,915	-	-	450,197	197,892
2003				64	1,204,742	257,656	-	-	91,908	181,098
2004 - 2008				65	2,353,400	289,411	-	-	164,666	298,681
2009 onwards				79	-	-	-	-	-	-
interest to be earned on sinking funds *				69	325,563	-	-	-	1,242,488	-
Downtown revitalization program				70	-	-	-	-	-	-
<b>Total</b>				<b>71</b>	<b>10,776,301</b>	<b>3,392,668</b>	<b>-</b>	<b>-</b>	<b>4,606,518</b>	<b>2,846,242</b>
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds										
9. Future principal payments on EXPECTED NEW debt								1		
								\$		
1999								72	-	
2000								73	796,400	
2001								74	1,070,961	
2002								75	1,369,701	
2003								76	1,637,505	
<b>Total</b>								<b>77</b>	<b>4,874,567</b>	
10. Other notes (attach supporting schedules as required)										
11. Long term debt refinanced:										
				principal		interest				
				1	2					
				\$	\$					
Repayment of Provincial Special Assistance				92	-	-				
Other long term debt refinanced				93	-	-				

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Burlington C

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General levy	1		64,105,753	735,682	64,841,435	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		6,369,022	-	6,369,022	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		1,777,096	-	1,777,096	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- general</b>	<b>11</b>	-	72,251,871	735,682	72,987,553	71,210,457	-	1,777,096	-	72,987,553	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- special areas</b>	<b>18</b>	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	<b>19</b>	-	41,617	-	41,617	41,617	-	-	-	41,617	-
<b>Direct water billings</b>	<b>20</b>	-	-	-	-	-	-	-	-	-	-
<b>Sewer surcharge on direct water billings</b>	<b>21</b>	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	<b>22</b>	-	72,293,488	735,682	73,029,170	71,252,074	-	1,777,096	-	73,029,170	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Burlington C

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>											
English Language Public DSB (specify)											
--	62	-	55,139,909	1,160,455	-	56,300,364	56,263,796	36,568	-	56,300,364	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	125,960	-	-	125,960	125,960	-	-	125,960	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	19,871,932	405,861	-	20,277,793	20,261,328	16,465	-	20,277,793	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	764,613	11,943	-	776,556	775,965	591	-	776,556	-
--	96	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	75,902,414	1,578,259	-	77,480,673	77,427,049	53,624	-	77,480,673	-



# 1998 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Burlington C

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For the year ended December 31, 1998.

		1 \$
<b>Balance at the beginning of the year</b>	1	44,808,116
<b>Revenues</b>		
Contributions from revenue fund	2	11,841,156
Contributions from capital fund	3	-
Development Charges Act	67	14,135,392
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	1,376,246
Investment income - from own funds	5	2,832,548
- other	6	-
--	9	-
--	10	419,838
--	11	21,368
--	12	311,224
<b>Total revenue</b>	13	30,937,772
<b>Expenditures</b>		
Transferred to capital fund	14	13,297,124
Transferred to revenue fund	15	2,099,075
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	1,559,134
--	21	3,249
<b>Total expenditure</b>	22	16,958,582
<b>Balance at the end of the year for:</b>		
Reserves	23	2,868,073
Reserve Funds	24	55,919,233
<b>Total</b>	25	58,787,306
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	1,200,000
Contingencies	27	929,214
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	5,529,868
Sick leave	31	-
Insurance	32	165,619
Workers' compensation	33	2,747,569
Capital expenditure - general administration	34	18,166
- roads	35	5,655,586
- sanitary and storm sewers	36	-
- parks and recreation	64	503,403
- library	65	194,841
- other cultural	66	203,217
- water	38	-
- transit	39	46,625
- housing	40	57,407
- industrial development	41	-
- other and unspecified	42	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	6,344
--	53	756,065
--	54	1,800,582
<b>Obligatory reserve funds:</b>		
Development Charges Act	68	29,786,461
Lot levies and subdivider contributions	44	4,887,168
Recreational land (the Planning Act)	46	2,418,420
Parking revenues	45	1,421,444
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	459,307
<b>Total</b>	58	58,787,306

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Burlington C

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1998.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	21,337,761	1,000,000
Accounts receivable			
Canada	2	1,127,749	
Ontario	3	456,810	
Region or county	4	2,032,789	
Other municipalities	5	5,199	
School Boards	6	-	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	2,558,308	business taxes
Taxes receivable			
Current year's levies	9	9,967,764	
Previous year's levies	10	2,686,604	192,020
Prior year's levies	11	1,083,928	28,167
Penalties and interest	12	1,616,608	3,021
Less allowance for uncollectables (negative)	13	- 1,629,760	-
Investments			
Canada	14	750,000	
Provincial	15	893,550	
Municipal	16	998,750	
Other	17	749,500	
Other current assets	18	1,094,335	portion of line 20
<b>Capital outlay to be recovered in future years</b>	19	15,382,819	for tax sale / tax
<b>Deferred taxes receivable</b>	60	-	registration
<b>Other long term assets</b>	20	20,331,014	-
<b>Total</b>	21	81,443,728	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Burlington C

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES			portion of loans not from chartered banks
<b>Current Liabilities</b>			
Temporary loans - current purposes	22	-	-
- capital - Ontario	23	-	
- Canada	24	-	
- Other	25	-	
Accounts payable and accrued liabilities			
Canada	26	1,768	
Ontario	27	1,202,955	
Region or county	28	1,369,378	
Other municipalities	29	28,635	
School Boards	30	832,377	
Trade accounts payable	31	6,586,419	
Other	32	37,392	
Other current liabilities	33	2,112,218	
<b>Net long term liabilities</b>			
Recoverable from the Consolidated Revenue Fund			
- general tax rates	34	10,377,627	
- special area rates and special charges	35	-	
- benefitting landowners	36	398,674	
- user rates (consolidated entities)	37	-	
Recoverable from Reserve Funds	38	-	
Recoverable from unconsolidated entities	39	4,606,518	
Less: Own holdings (negative)	40	-	
<b>Reserves and reserve funds</b>	41	58,787,306	
<b>Accumulated net revenue (deficit)</b>			
General revenue	42	250,000	
Special charges and special areas (specify)			
--	43	-	
--	44	-	
--	45	-	
--	46	-	
Consolidated local boards (specify)			
Transit operations	47	-	
Water operations	48	-	
Libraries	49	53,058	
Cemetaries	50	-	
Recreation, community centres and arenas	51	-	
--	52	3,163	
--	53	21,319	
--	54	-	
--	55	-	
Region or county	56	-	
School boards	57	-	
Unexpended capital financing / (unfinanced capital outlay)	58	5,225,079	
<b>Total</b>	59	<b>81,443,728</b>	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Burlington C

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## STATISTICAL DATA

For the year ended December 31, 1998.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	60
Non-line Department Support Staff	2	75
Fire	3	122
Police	4	-
Transit	5	87
Public Works	6	186
Health Services	7	2
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	77
Libraries	11	52
Planning	12	22
<b>Total</b>	<b>13</b>	<b>683</b>

		continuous full time employees December 31	
		1	2
		\$	\$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	31,160,000	5,741,302
Employee benefits	15	4,465,162	513,505

		1
		\$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	185,009,731
Previous years' tax	17	5,547,798
Penalties and interest	18	-
<b>Subtotal</b>	<b>19</b>	<b>190,557,529</b>
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	1,101,947
- recoverable from upper tier	90	354,621
- recoverable from school boards	91	979,267
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	51,920
- other	28	50,380
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
<b>Total reductions</b>	<b>29</b>	<b>193,095,664</b>
Amounts added to the tax roll for collection purposes only	30	9,435
Business taxes written off under subsection 441(1) of the Municipal Act	81	60,308

		1
<b>4. Tax due dates for 1998 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,227
Due date of last installment (YYYYMMDD)	33	19,980,424
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,925
Due date of last installment (YYYYMMDD)	36	19,981,023
		\$
Supplementary taxes levied with 1999 due date	37	3,040,861

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council
		1	2	3	4
		\$	\$	\$	\$
<b>5. Projected capital expenditures and long term financing requirements as at December 31</b>					
Estimated to take place					
in 1999	58	24,249,715	11,518,663	328,500	2,644,551
in 2000	59	15,942,599	3,421,518	-	2,467,000
in 2001	60	20,024,648	3,401,294	-	2,482,300
in 2002	61	12,754,024	2,631,463	-	1,934,400
in 2003	62	19,920,053	2,267,674	-	3,090,000
<b>Total</b>	<b>63</b>	<b>92,891,039</b>	<b>23,240,612</b>	<b>328,500</b>	<b>12,618,251</b>

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Burlington C

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## STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
<b>6.</b>	Ontario Home Renewal Plan trust fund at year end	<b>82</b>	4,626		900
<b>7. Analysis of direct water and sewer billings as at December 31</b>					
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water	In this municipality	39	-	-	-
	In other municipalities (specify municipality)				
	--	40	-	-	-
	--	41	-	-	-
	--	42	-	-	-
	--	43	-	-	-
	--	64	-	-	-
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer	In this municipality	44	-	-	-
	In other municipalities (specify municipality)				
	--	45	-	-	-
	--	46	-	-	-
	--	47	-	-	-
	--	48	-	-	-
	--	65	-	-	-
			water	sewer	
			1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		<b>66</b>	-	-	
<b>8. Selected investments of own sinking funds as at December 31</b>					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
<b>9. Borrowing from own reserve funds</b>					
					1
					\$
Loans or advances due to reserve funds as at December 31				<b>84</b>	10,632,550
<b>10. Joint boards consolidated by this municipality</b>					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards	53	-	-	-	-
	--	-	-	-	-
	--	-	-	-	-
	--	-	-	-	-
	--	-	-	-	-
	--	-	-	-	-
<b>11. Applications to the Ontario Municipal Board or to Council</b>					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1997	67	37,600	-	6,525,630	6,563,230
Approved in 1998	68	-	-	7,047,700	7,047,700
Financed in 1998	69	-	-	-	-
No long term financing necessary	70	-	-	225,921	225,921
Approved but not financed as at December 31, 1998	71	37,600	-	13,347,409	13,385,009
Applications submitted but not approved as at December 31, 1998	72	-	-	328,500	328,500
<b>12. Forecast of total revenue fund expenditures</b>					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
73	75,754,000	76,891,000	78,044,000	79,215,000	80,403,000
<b>13. Municipal procurement this year</b>					
			1	2	
			\$	\$	
Total construction contracts awarded	85	32	15,134,840		
Construction contracts awarded at \$100,000 or greater	86	18	14,285,840		

**ANALYSIS OF USER FEES**

Municipality

**Burlington C**

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	10	1 Each	1	2	2,268,229	Also inclu
	37	2 Each	12	32	725,518	Min: Junr
	37	3 Each	19	161	663,149	Fees per c
	37	4 Hour	69	144	1,499,186	Min: Youth
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	<b>Subtotal</b>	21			5,156,082	
<b>All other user fees</b>		22			7,044,742	
	<b>Total</b>	23			12,200,824	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Burlington C

## PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	
		1	2	3	4	5	6	7	
No. of years of the program	(#) 1	2	3	3	-	-	-	3	
Cross class funding (1=Yes; 0=No)	2								
Properties increasing:									
No. of properties affected within class	(#) 3	1,532	49	600	-	-	-	181	
Total adjustments for the year	(\$)	634,764	325,908	2,792,279	-	-	-	719,233	
Minimum threshold amount:									
- dollar value	(\$)	300	-	-	-	-	-	-	
- per cent value	(%)	15	10	10	-	-	-	10	
Phase-in rate	(%)	-	-	-	-	-	-	-	
Properties decreasing:									
No. of properties affected within class	(#) 8	-	25	545	-	-	-	97	
Total adjustments for the year	(\$)	-	100,426	2,435,768	-	-	-	331,912	
- dollar value	(\$)	-	-	-	-	-	-	-	
- per cent value	(%)	-	11	12	-	-	-	10	
Phase-in rate	(%)	-	-	-	-	-	-	-	
		large industrial	farmland	managed forest	pipeline	new multi-residential			
		1	2	3	4	5			
No. of years of the program	(#) 13	-	-	-	-	-			
Cross class funding (1=Yes; 0=No)	14								
Properties increasing:									
No. of properties affected within class	(#) 15	-	-	-	-	-			
Total adjustments for the year	(\$)	-	-	-	-	-			
Minimum threshold amount:									
- dollar value	(\$)	-	-	-	-	-			
- per cent value	(%)	-	-	-	-	-			
Phase-in rate	(%)	-	-	-	-	-			
Properties decreasing:									
No. of properties affected within class	(#) 20	-	-	-	-	-			
Total adjustments for the year	(\$)	-	-	-	-	-			
Minimum threshold amount:									
- dollar value	(\$)	-	-	-	-	-			
- per cent value	(%)	-	-	-	-	-			
Phase-in rate	(%)	-	-	-	-	-			
2. Rebate programs under section 442.2 of the Municipal Act		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial		
		1	2	3	4	5	6		
No. of years of the program	(#) 25	-	-	-	-	-	-		
Total no. of properties in class	(#) 26	-	-	-	-	-	-		
No. of properties affected within class	(#) 27	-	-	-	-	-	-		
Total adjustments for the year	(\$)	-	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	-	-	-	-	-	-		
- per cent value	(%)	-	-	-	-	-	-		
Assessment value to qualify:									
- minimum	(\$)	-	-	-	-	-	-		
- maximum	(\$)	-	-	-	-	-	-		
3. 2.5% Capping programs under section 447.1 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
		1	2	3	4	5	6	7	
Total no. of properties in class	(#) 33	-	-	-	-	-	-	-	
Properties increasing:									
No. of properties affected within class	(#) 34	-	-	-	-	-	-	-	
Total adjustments for the year	(\$)	-	-	-	-	-	-	-	
Properties decreasing:									
No. of properties affected within class	(#) 36	-	-	-	-	-	-	-	
Total adjustments for the year	(\$)	-	-	-	-	-	-	-	
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
		1	2	3	4	5	6	7	
Total no. of properties in class	(#) 38	-	-	-	-	-	-	-	
Budgetary levy change	(%) 39	-	-	-	-	-	-	-	
Properties increasing:									
No. of properties affected within class	(#) 40	-	-	-	-	-	-	-	
Total tax increase phase-ins for year	(\$)	-	-	-	-	-	-	-	
Total tax adjustments for the year	(\$)	-	-	-	-	-	-	-	
Properties decreasing:									
No. of properties affected within class	(#) 43	-	-	-	-	-	-	-	
Percentage used to determine decrease phase-in	(%) 44	-	-	-	-	-	-	-	
Total tax decrease phase-ins for year	(\$)	-	-	-	-	-	-	-	
Total tax adjustments for the year	(\$)	-	-	-	-	-	-	-	