

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 40044

MUNICIPALITY OF: Brussels V

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Brussels V

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	745,792	234,872	225,327	285,593
Direct water billings on ratepayers -- own municipality	2	71,791	-		71,791
-- other municipalities	3	16,784	-		16,784
Sewer surcharge on direct water billings -- own municipality	4	152,914	-		152,914
-- other municipalities	5	17,914	-		17,914
Subtotal	6	1,005,195	234,872	225,327	544,996
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	1,285	304	693	288
Ontario					
The Municipal Tax Assistance Act	9	3,071	1,580		1,491
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	16,133	6,084	4,306	5,743
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,312	1,189	-	1,123
Other	15	-	-	-	-
Municipal enterprises	16	3,074	728	1,658	688
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	25,875	9,885	6,657	9,333
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	124,000			124,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	18,698			18,698
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	142,698			142,698
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	1,000			1,000
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	44,122			44,122
Fees and service charges	32	315,013			315,013
Subtotal	33	360,135			360,135
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	6,993	-	-	6,993
Rents, concessions and franchises	36	-			-
Fines	37	7,126			7,126
Penalties and interest on taxes	38	26,823			26,823
Investment income - from own funds	39	-			-
- other	40	-			-
Donations	70	-			-
Sales of publications, equipment, etc	42	405			405
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	20,000			20,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	61,347	-	-	61,347
TOTAL REVENUE	51	1,595,250	244,757	231,984	1,118,509

ANALYSIS OF TAXATION - SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Brussels V

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	155,367	150,480	-	4,887	-
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	3,661	3,661	-	-	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	325	325	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	159,353	154,466	-	4,887	-
Subtotal Commercial		60,571	49,728	-	10,843	-
Subtotal Industrial		1,470	1,207	-	263	-
Pipeline	0.633400	1,204	988	-	216	-
Other	-	-	-	-	-	-
Supplementary Taxes		2,729	2,729	-	-	-
Subtotal levied by tax rate		225,327	209,118	-	16,209	-
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		225,327	209,118	-	16,209	-

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,661
Protection to Persons and Property					
Fire	2	-	-	3,250	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	3,250	-
Transportation services					
Roadways	8	-	-	-	553
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	553
Environmental services					
Sanitary Sewer System	16	1,000	-	-	2,687
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	4,950
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	2,995
Subtotal	23	1,000	-	-	10,632
Health Services					
Public Health Services	24	-	-	-	14,820
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	29,182
Subtotal	30	-	-	-	44,002
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	35,930	243,280
Libraries	38	-	-	4,942	663
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	40,872	243,943
Planning and Development					
Planning and Development	41	-	-	-	2,434
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	8,788
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	11,222
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,000	-	44,122	315,013

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	57,494	-	43,501	300	-	-	101,295
Protection to Persons and Property								
Fire	2	10,373	-	11,334	6,002	-	6,000	33,709
Police	3	-	-	100,522	-	-	-	100,522
Conservation Authority	4	-	-	-	-	4,148	-	4,148
Protective inspection and control	5	3,448	-	3,401	-	-	-	6,849
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	13,821	-	115,257	6,002	4,148	6,000	145,228
Transportation services								
Roadways	8	30,978	-	32,077	52,834	-	7,900	107,989
Winter Control	9	-	-	-	-	-	7,900	7,900
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	1,819	-	11,570	2,464	-	-	15,853
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	32,797	-	43,647	55,298	-	-	131,742
Environmental services								
Sanitary Sewer System	16	-	-	139,037	46,741	-	-	185,778
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	31,878	-	52,315	26,692	-	6,000	104,885
Garbage Collection	19	-	-	13,770	-	-	-	13,770
Garbage Disposal	20	-	-	2,250	-	29,347	-	31,597
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	31,878	-	207,372	73,433	29,347	6,000	336,030
Health Services								
Public Health Services	24	800	-	11,975	4,389	-	-	17,164
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	558	-	-	-	558
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	19,948	-	18,774	6,984	-	-	45,706
--	29	-	-	-	-	-	-	-
Subtotal	30	20,748	-	31,307	11,373	-	-	63,428
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	93,914	-	164,592	21,354	2,329	-	282,189
Libraries	38	-	-	4,267	-	-	-	4,267
Other Cultural	39	-	-	-	5,022	-	-	5,022
Subtotal	40	93,914	-	168,859	26,376	2,329	-	291,478
Planning and Development								
Planning and Development	41	-	-	1,275	-	-	-	1,275
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	1,275	-	-	-	1,275
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	250,652	-	611,218	172,782	35,824	-	1,070,476

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Municipality

Brussels V

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	109,704
Reserves and Reserve Funds	3	49,000
Subtotal	4	158,704
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	-
Other Municipalities	22	3,291
Subtotal	23	3,291
Other Financing		
Prepaid Special Charges	24	1,528
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	1,528
Total Sources of Financing	33	163,523
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	163,523
Subtotal	36	163,523
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-
Total Applications	42	163,523
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Brussels V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	300
Protection to Persons and Property					
Fire	2	-	-	-	5,502
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	5,502
Transportation services					
Roadways	8	-	-	-	42,834
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	2,464
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	45,298
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	67,220
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	67,220
Health Services					
Public Health Services	24	-	-	3,291	14,357
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	4,718
--	29	-	-	-	-
Subtotal	30	-	-	3,291	19,075
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	21,106
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	5,022
Subtotal	40	-	-	-	26,128
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	-	3,291	163,523

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Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Brussels V

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For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
	Total 51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Brussels V

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For the year ended December 31, 1998.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
: Ontario	6	-
: School boards	7	-
: Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	-
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3			
				\$	\$	\$			
Water projects - for this municipality only				46	-	-			
- share of integrated projects				47	-	-			
Sewer projects - for this municipality only				48	-	-			
- share of integrated projects				49	-	-			
7. 1998 Debt Charges				principal		interest			
				1	2				
				\$	\$	\$			
Recovered from the consolidated revenue fund				50	-	-			
- general tax rates				51	-	-			
- special are rates and special charges				52	-	-			
- benefiting landowners				53	-	-			
- user rates (consolidated entities)				54	-	-			
Recovered from reserve funds				55	-	-			
Recovered from unconsolidated entities				56	-	-			
- hydro				57	-	-			
- gas and telephone				58	-	-			
--				59	-	-			
--				60	-	-			
Total				78	-	-			
Line 78 includes:				90	-	-			
Financing of one-time real estate purchase				91	-	-			
Other lump sum (balloon) repayments of long term debt									
8. Future principal and interest payments on EXISTING net debt				recoverable from the consolidated revenue fund		recoverable from reserve funds	recoverable from unconsolidated entities		
				principal	interest	principal	interest	principal	interest
				1	2	3	4	5	6
				\$	\$	\$	\$	\$	\$
1999				60	-	-	-	-	-
2000				61	-	-	-	-	-
2001				62	-	-	-	-	-
2002				63	-	-	-	-	-
2003				64	-	-	-	-	-
2004 - 2008				65	-	-	-	-	-
2009 onwards				79	-	-	-	-	-
interest to be earned on sinking funds *				69	-	-	-	-	-
Downtown revitalization program				70	-	-	-	-	-
Total				71	-	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds									
9. Future principal payments on EXPECTED NEW debt								1	
								\$	
1999								72	-
2000								73	-
2001								74	-
2002								75	-
2003								76	-
Total								77	-
10. Other notes (attach supporting schedules as required)									
11. Long term debt refinanced:									
				principal		interest			
				1	2				
				\$	\$				
Repayment of Provincial Special Assistance				92	-	-			
Other long term debt refinanced				93	-	-			

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		233,125	1,747	234,872	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		9,885	-	9,885	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	243,010	1,747	244,757	234,872	-	9,885	-	244,757	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	243,010	1,747	244,757	234,872	-	9,885	-	244,757	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Brussels V

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	212,535	2,729	-	215,264	209,119	6,145	-	215,264	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	-	-	-	-	-	-	-	-	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	16,720	-	-	16,720	16,208	512	-	16,720	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	-	-	-	-	-	-	-	-	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	229,255	2,729	-	231,984	225,327	6,657	-	231,984	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Brussels V

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For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	712,619
Revenues		
Contributions from revenue fund	2	63,078
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	5,373
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	68,451
Expenditures		
Transferred to capital fund	14	49,000
Transferred to revenue fund	15	20,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	69,000
Balance at the end of the year for:		
Reserves	23	415,379
Reserve Funds	24	296,691
Total	25	712,070
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	222,972
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	18,522
- sanitary and storm sewers	36	264,326
- parks and recreation	64	47,041
- library	65	-
- other cultural	66	23,735
- water	38	104,702
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	4,658
--	53	17,484
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	8,630
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	712,070

1998 FINANCIAL INFORMATION RETURN

Municipality

Brussels V

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	584,937	200
Accounts receivable			portion of cash not in chartered banks
Canada	2	5,335	
Ontario	3	-	
Region or county	4	590	
Other municipalities	5	876	
School Boards	6	-	portion of taxes
Waterworks	7	8,000	receivable for
Other (including unorganized areas)	8	35,876	business taxes
Taxes receivable			
Current year's levies	9	39,182	
Previous year's levies	10	12,958	-
Prior year's levies	11	9,886	-
Penalties and interest	12	4,108	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	62,692	
Other current assets	18	5,985	portion of line 20
Capital outlay to be recovered in future years	19	-	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	117,190	-
Total	21	887,615	

1998 FINANCIAL INFORMATION RETURN

Municipality

Brussels V

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	6,330				
Ontario	27	29,274				
Region or county	28	649				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	28,655				
Other	32	-				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	712,070				
Accumulated net revenue (deficit)						
General revenue	42	71,112				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	1,979				
Libraries	49	-				
Cemetaries	50	7,085				
Recreation, community centres and arenas	51	20,870				
--	52	2,927				
--	53	215				
--	54	8,401				
--	55	2,006				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	887,615				

1998 FINANCIAL INFORMATION RETURN

Municipality

Brussels V

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STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	2
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	2
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	1
Libraries	11	-
Planning	12	-
Total	13	5

		continuous full time employees December 31	
			other
		1	2
2. Total expenditures during the year on:		\$	\$
Wages and salaries	14	136,217	118,269
Employee benefits	15	10,336	5,913

		1
3. Reductions of tax roll during the year (lower tier municipalities only)		\$
Cash collections: Current year's tax	16	709,486
Previous years' tax	17	29,704
Penalties and interest	18	6,719
Subtotal	19	745,909
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	1,678
- recoverable from upper tier	90	1,561
- recoverable from school boards	91	3,605
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	29	752,753
Amounts added to the tax roll for collection purposes only	30	66,764
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1998 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,326
Due date of last installment (YYYYMMDD)	33	19,980,904
Final billings: Number of installments	34	1
Due date of first installment (YYYYMMDD)	35	19,981,204
Due date of last installment (YYYYMMDD)	36	-
Supplementary taxes levied with 1999 due date	37	-\$

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1	2	3	4
in 1999	58	\$	\$	\$	\$
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
Total	63	-	-	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Brussels V

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STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	5,153		3,286
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality	39	442	55,818	15,973	
In other municipalities (specify municipality)					
--	40	-	-	-	-
--	41	-	-	-	-
--	42	-	-	-	-
--	43	-	-	-	-
--	64	-	-	-	-
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality	44	428	120,907	32,007	
In other municipalities (specify municipality)					
--	45	-	-	-	-
--	46	-	-	-	-
--	47	-	-	-	-
--	48	-	-	-	-
--	65	-	-	-	-
				water	sewer
				1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds	83	-	-	-	-
9. Borrowing from own reserve funds					
					1
					\$
Loans or advances due to reserve funds as at December 31					84
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--	53	-	-	-	-
--	54	-	-	-	-
--	55	-	-	-	-
--	56	-	-	-	-
--	57	-	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1997	67	-	-	-	-
Approved in 1998	68	-	-	-	-
Financed in 1998	69	-	-	-	-
No long term financing necessary	70	-	-	-	-
Approved but not financed as at December 31, 1998	71	-	-	-	-
Applications submitted but not approved as at December 31, 1998	72	-	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
73		730,000	740,000	750,000	760,000
13. Municipal procurement this year					
				1	2
				\$	\$
Total construction contracts awarded	85			4	116,552
Construction contracts awarded at \$100,000 or greater	86			-	-

ANALYSIS OF USER FEES

Municipality

Brussels V

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2					
	3					
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal					
All other user fees					315,013	
	Total				315,013	

