

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41025

MUNICIPALITY OF: Bruce Tp

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Bruce Tp

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	1,941,009	612,270	712,844	615,895
Direct water billings on ratepayers -- own municipality	2	14,687	-		14,687
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	1,955,696	612,270	712,844	630,582
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	93,091	20,345	-	72,746
Ontario					
The Municipal Tax Assistance Act	9	636	354		282
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	906,212	306,120	-	600,092
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	53,413	11,692	-	41,721
Subtotal	18	1,053,352	338,511	-	714,841
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	595,000			595,000
Special Transition Assistance	63	74,000			74,000
Special Circumstances Fund	64	54,754			54,754
Municipal Restructuring Fund	65	32,850			32,850
.....	61	-			-
Subtotal	69	756,604			756,604
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	575,111			575,111
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	36,746			36,746
Fees and service charges	32	219,650			219,650
Subtotal	33	831,507			831,507
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	39,658	-	-	39,658
Rents, concessions and franchises	36	10,358			10,358
Fines	37	-			-
Penalties and interest on taxes	38	79,153			79,153
Investment income - from own funds	39	-			-
- other	40	108,150			108,150
Donations	70	3,850			3,850
Sales of publications, equipment, etc	42	5,000			5,000
Contributions from capital fund	43	372			372
Contributions from reserves and reserve funds	44	13,296			13,296
Contributions from non-consolidated entities	45	-			-
--	46	163,658			163,658
--	47	-			-
--	48	-			-
Subtotal	50	423,495	-	-	423,495
TOTAL REVENUE	51	5,020,654	950,781	712,844	3,357,029

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Bruce Tp

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	444,214	413,532	1,380	27,084	2,218
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	37,055	35,757	-	1,298	-
Managed Forest	0.115000	304	251	-	53	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	481,573	449,540	1,380	28,435	2,218
Subtotal Commercial		99,773	85,636	-	14,137	-
Subtotal Industrial		111,844	95,997	-	15,847	-
Pipeline	-	-	-	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		19,654	17,311	-	2,343	-
Subtotal levied by tax rate		712,844	648,484	1,380	60,762	2,218
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		712,844	648,484	1,380	60,762	2,218

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	504,570	-	-	5,692
Protection to Persons and Property					
Fire	2	300	-	28,082	36
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	227
Emergency measures	6	69,265	-	-	-
Subtotal	7	69,565	-	28,082	263
Transportation services					
Roadways	8	-	-	664	14,215
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	664	14,215
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	13,356
Garbage Collection	19	-	-	-	4,683
Garbage Disposal	20	-	-	-	16,267
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	34,306
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	5,708
--	29	-	-	-	-
Subtotal	30	-	-	-	5,708
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	8,000	112,145
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	8,000	112,145
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	976	-	-	1,929
Tile Drainage and Shoreline Assistance	45	-	-	-	45,392
--	46	-	-	-	-
Subtotal	47	976	-	-	47,321
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	575,111	-	36,746	219,650

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Municipality

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	270,738	-	507,821	-	9,664	6,500	794,723
Protection to Persons and Property								
Fire	2	59,119	-	35,645	64,431	17,508	-	176,703
Police	3	-	-	215,651	-	-	-	215,651
Conservation Authority	4	-	-	-	-	13,279	-	13,279
Protective inspection and control	5	16,710	-	15,140	-	-	-	31,850
Emergency measures	6	46,024	-	38,756	-	-	-	84,780
Subtotal	7	121,853	-	305,192	64,431	30,787	-	522,263
Transportation services								
Roadways	8	160,821	-	165,442	741,110	-	-	1,067,373
Winter Control	9	16,479	-	45,523	-	-	-	62,002
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	11,025	-	-	-	11,025
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	177,300	-	221,990	741,110	-	-	1,140,400
Environmental services								
Sanitary Sewer System	16	-	-	48,999	-	-	-	48,999
Storm Sewer System	17	-	-	-	141,910	-	-	141,910
Waterworks System	18	1,565	-	66,825	4,866	-	-	73,256
Garbage Collection	19	-	-	47,401	-	-	-	47,401
Garbage Disposal	20	18,021	-	21,425	17,263	-	-	56,709
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	19,586	-	184,650	164,039	-	-	368,275
Health Services								
Public Health Services	24	-	-	8,130	7,483	-	-	15,613
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	911	-	15,281	-	-	-	16,192
--	29	-	-	-	-	-	-	-
Subtotal	30	911	-	23,411	7,483	-	-	31,805
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	30,038	-	121,080	41,859	47,356	6,500	233,833
Libraries	38	-	-	2,533	-	-	-	2,533
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	30,038	-	123,613	41,859	47,356	6,500	236,366
Planning and Development								
Planning and Development	41	-	-	8,445	-	-	-	8,445
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	291	-	10,209	-	-	-	10,500
Tile Drainage and Shoreline Assistance	45	-	45,392	-	-	-	-	45,392
--	46	-	-	-	-	-	-	-
Subtotal	47	291	45,392	18,654	-	-	-	64,337
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	620,717	45,392	1,385,331	1,018,922	87,807	-	3,158,169

1998 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	372
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	932,602
Reserves and Reserve Funds	3	266,443
Subtotal	4	1,199,045
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	52,200
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	52,200
Grants and Loan Forgiveness		
Ontario	20	62,399
Canada	21	24,169
Other Municipalities	22	24,719
Subtotal	23	111,287
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	2,001
--	30	-
--	31	-
Subtotal	32	2,001
Total Sources of Financing	33	1,364,533
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	1,312,333
Subtotal	36	1,312,333
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	52,200
Subtotal	40	52,200
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	372
Total Applications	42	1,364,905
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Bruce Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	14,719	47,818
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	47,118	9,889	-	57,007
Subtotal	7	47,118	9,889	14,719	104,825
Transportation services					
Roadways	8	-	-	-	741,110
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	741,110
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	291,910
Waterworks System	18	8,508	8,507	-	45,545
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	17,263
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	8,508	8,507	-	354,718
Health Services					
Public Health Services	24	5,773	5,773	-	19,029
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	16,388
--	29	-	-	-	-
Subtotal	30	5,773	5,773	-	35,417
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	1,000	-	10,000	76,263
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	1,000	-	10,000	76,263
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	62,399	24,169	24,719	1,312,333

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Bruce Tp

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For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	177,491
Subtotal	47	-
Electricity	48	177,491
Gas	49	-
Telephone	50	-
Total	51	-

1998 FINANCIAL INFORMATION RETURN

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

Municipality

Bruce Tp

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For the year ended December 31, 1998.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	177,491
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	177,491
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	177,491
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	177,491
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1998 FINANCIAL INFORMATION RETURN

Municipality

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

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For the year ended December 31, 1998.

	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3
				\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects						
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1998 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	33,275	12,117		
- special are rates and special charges	51	-	-		
- benefiting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	33,275	12,117		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	22,823	-	-	-	-	-
2000	61	23,587	-	-	-	-	
2001	62	19,138	-	-	-	-	
2002	63	19,444	-	-	-	-	
2003	64	18,611	-	-	-	-	
2004 - 2008	65	73,888	-	-	-	-	
2009 onwards	79	-	-	-	-	-	
interest to be earned on sinking funds *	69	-	-	-	-	-	
Downtown revitalization program	70	-	-	-	-	-	
Total	71	177,491	-	-	-	-	

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
9. Future principal payments on EXPECTED NEW debt			
1999	72	-	-
2000	73	-	-
2001	74	-	-
2002	75	-	-
2003	76	-	-
Total	77	-	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		603,067	9,203	612,270	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		338,511	-	338,511	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	941,578	9,203	950,781	612,270	-	338,511	-	950,781	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21		-	-	-	-	-	-	-	-	-
Total region or county	22	-	941,578	9,203	950,781	612,270	-	338,511	-	950,781	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	631,173	17,310	-	648,483	648,483	-	-	648,483	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	1,380	-	-	1,380	1,380	-	-	1,380	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	58,420	2,343	-	60,763	60,763	-	-	60,763	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	2,218	-	-	2,218	2,218	-	-	2,218	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	693,191	19,653	-	712,844	712,844	-	-	712,844	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Bruce Tp

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For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	2,940,143
Revenues		
Contributions from revenue fund	2	86,320
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	2,000
Investment income - from own funds	5	-
- other	6	13,120
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	101,440
Expenditures		
Transferred to capital fund	14	266,443
Transferred to revenue fund	15	13,296
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	279,739
Balance at the end of the year for:		
Reserves	23	2,510,738
Reserve Funds	24	251,106
Total	25	2,761,844
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	330,358
Contingencies	27	17,315
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	222,764
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	1,571,980
- sanitary and storm sewers	36	154,754
- parks and recreation	64	85,000
- library	65	-
- other cultural	66	-
- water	38	214,805
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	96,115
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	40,893
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	9,607
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	18,253
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	2,761,844

1998 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	759,177	- <small>portion of cash not in chartered banks</small>
Accounts receivable			
Canada	2	67,152	
Ontario	3	150,501	
Region or county	4	48,481	
Other municipalities	5	11,193	
School Boards	6	-	-
Waterworks	7	21,888	-
Other (including unorganized areas)	8	33,938	-
Taxes receivable			
Current year's levies	9	685,951	
Previous year's levies	10	138,647	13,322
Prior year's levies	11	104,138	-
Penalties and interest	12	78,894	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	1,122,246	
Other current assets	18	8,324	-
Capital outlay to be recovered in future years	19	177,491	-
Deferred taxes receivable	60	-	-
Other long term assets	20	-	-
Total	21	3,408,021	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	470,710				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	12,264				
Trade accounts payable	31	63,125				
Other	32	-				
Other current liabilities	33	4,097				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	177,491				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	2,761,844				
Accumulated net revenue (deficit)						
General revenue	42	64,906				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	16,605				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	3,408,020				

1998 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	2
Non-line Department Support Staff	2	2
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	5
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
Total	13	9

		continuous full time employees December 31	
			other
		1	2
2. Total expenditures during the year on:		\$	\$
Wages and salaries	14	404,645	137,272
Employee benefits	15	67,966	10,882

		1
3. Reductions of tax roll during the year (lower tier municipalities only)		\$
Cash collections: Current year's tax	16	1,673,375
Previous years' tax	17	232,394
Penalties and interest	18	-
Subtotal	19	1,905,769
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	10,626
- recoverable from upper tier	90	11,155
- recoverable from school boards	91	10,779
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	80	24,883
Total reductions	29	1,963,212
Amounts added to the tax roll for collection purposes only	30	448,927
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1998 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,302
Due date of last installment (YYYYMMDD)	33	19,980,501
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,981,001
Due date of last installment (YYYYMMDD)	36	19,981,102
Supplementary taxes levied with 1999 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
Estimated to take place		1	2	3	4
in 1999	58	\$	\$	\$	\$
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
Total	63	-	-	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

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STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	60,009		47,766	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	37	14,687	-	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	-	-	-	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	369		330	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	106,700	-	106,700	
Approved in 1998		68	200,000	-	200,000	
Financed in 1998		69	52,200	-	52,200	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	254,500	-	254,500	
Applications submitted but not approved as at December 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
		73	-	-	-	-
13. Municipal procurement this year						
			1	2		
			\$	\$		
Total construction contracts awarded		85	7	741,110		
Construction contracts awarded at \$100,000 or greater		86	1	220,668		

ANALYSIS OF USER FEES

Municipality

Bruce Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	18	1	535	535	13,356	UOM is per w
	20	2	10	100	15,417	UOM is per l
	37	3	51	67	93,457	UOM is per h
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
	Subtotal	21			122,230	
All other user fees		22			97,420	
	Total	23			219,650	

1998 FINANCIAL INFORMATION RETURN

Municipality

Bruce Tp

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
		1	2	3	4	5	6	7
No. of years of the program	(#) 1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)	2							
Properties increasing:								
No. of properties affected within class	(#) 3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-	-	-
- per cent value	(%)	-	-	-	-	-	-	-
Phase-in rate	(%)	-	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#) 8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
- dollar value	(\$)	-	-	-	-	-	-	-
- per cent value	(%)	-	-	-	-	-	-	-
Phase-in rate	(%)	-	-	-	-	-	-	-
		large industrial	farmland	managed forest	pipeline	new multi-residential		
		1	2	3	4	5		
No. of years of the program	(#) 13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)	14							
Properties increasing:								
No. of properties affected within class	(#) 15	-	-	-	-	-		
Total adjustments for the year	(\$)	-	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-		
- per cent value	(%)	-	-	-	-	-		
Phase-in rate	(%)	-	-	-	-	-		
Properties decreasing:								
No. of properties affected within class	(#) 20	-	-	-	-	-		
Total adjustments for the year	(\$)	-	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-		
- per cent value	(%)	-	-	-	-	-		
Phase-in rate	(%)	-	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
		1	2	3	4	5	6	
No. of years of the program	(#) 25	-	-	-	-	-	-	
Total no. of properties in class	(#) 26	-	-	-	-	-	-	
No. of properties affected within class	(#) 27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	-	-	-	-	-	-	
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-	-	
- per cent value	(%)	-	-	-	-	-	-	
Assessment value to qualify:								
- minimum	(\$)	-	-	-	-	-	-	
- maximum	(\$)	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#) 33	-	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#) 34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#) 36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#) 38	-	-	-	-	-	-	-
Budgetary levy change	(%) 39	-	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#) 40	-	-	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	-	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#) 43	-	-	-	-	-	-	-
Percentage used to determine decrease phase-in	(%) 44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	-	-	-	-	-	-	-