

# **1998 FINANCIAL INFORMATION RETURN**

**MUNICIPAL CODE: 57021**

**MUNICIPALITY OF: Bruce Mines T**

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Bruce Mines T
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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	540,888	-	159,869	381,019
Direct water billings on ratepayers -- own municipality	2	52,344	-		52,344
-- other municipalities	3	2,904	-		2,904
Sewer surcharge on direct water billings -- own municipality	4	53,040	-		53,040
-- other municipalities	5	-	-		-
<b>Subtotal</b>	<b>6</b>	<b>649,176</b>	<b>-</b>	<b>159,869</b>	<b>489,307</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	1,970	-	924	1,046
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	146	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	6,726	-	1,380	5,346
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	2,189	-	-	2,189
Other	15	8,676	-	-	8,676
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>19,707</b>	<b>-</b>	<b>2,450</b>	<b>17,257</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Community Reinvestment Fund	62	425,000			425,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	16,322			16,322
Municipal Restructuring Fund	65	-			-
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>441,322</b>			<b>441,322</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	35,602			35,602
Canada specific grants	30	8,433			8,433
Other municipalities - grants and fees	31	48,543			48,543
Fees and service charges	32	94,453			94,453
<b>Subtotal</b>	<b>33</b>	<b>187,031</b>			<b>187,031</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	6,556	-	-	6,556
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	24,883			24,883
Investment income - from own funds	39	3,949			3,949
- other	40	379			379
Donations	70	5,754			5,754
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	9,859			9,859
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>51,380</b>	<b>-</b>	<b>-</b>	<b>51,380</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>1,348,616</b>	<b>-</b>	<b>162,319</b>	<b>1,186,297</b>





**ANALYSIS OF TAXATION -  
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Bruce Mines T

**2LT - SB**  
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	Tax Band	Tax Rate	Total	Distribution by Purpose			
				English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
	1	2	3	4	5	6	7
<b>Residential / Multi Residential/ Farmland/Managed Forest</b>							
Residential and Farm - general		0.460000	101,429	100,762	667	-	-
- farmland pending development -		0.460000	-	-	-	-	-
- farmland pending development -		0.460000	-	-	-	-	-
Multi-residential -general		0.460000	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
- farmland pending development -		-	-	-	-	-	-
Farmland		0.115000	-	-	-	-	-
Managed Forest		0.115000	-	-	-	-	-
---		-	-	-	-	-	-
<b>Subtotal Residential /MR/ F/MF</b>		-	101,429	100,762	667	-	-
<b>Subtotal Commercial</b>			49,192	49,192	-	-	-
<b>Subtotal Industrial</b>			9,323	9,323	-	-	-
Pipeline		-	-	-	-	-	-
Other		-	-	-	-	-	-
Supplementary Taxes		-	75	75	-	-	-
<b>Subtotal levied by tax rate</b>			159,869	159,202	667	-	-
Railway rights-of-way		-	-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-	-
---		-	-	-	-	-	-
<b>Subtotal special charges on tax bills</b>			-	-	-	-	-
<b>Total school board purposes</b>			159,869	159,202	667	-	-





# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Bruce Mines T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	5,495
<b>Protection to Persons and Property</b>					
Fire	2	-	-	24,930	5,400
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	24,930	5,400
<b>Transportation services</b>					
Roadways	8	11,033	4,034	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	11,033	4,034	-	-
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	665
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	665
<b>Health Services</b>					
Public Health Services	24	-	-	6,750	22,200
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	2,780
--	29	-	-	-	-
Subtotal	30	-	-	6,750	24,980
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	18,268	-	-	53,567
Libraries	38	4,410	2,911	16,863	4,346
Other Cultural	39	1,891	1,488	-	-
Subtotal	40	24,569	4,399	16,863	57,913
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	<b>35,602</b>	<b>8,433</b>	<b>48,543</b>	<b>94,453</b>

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND EXPENDITURES

<b>Bruce Mines T</b>
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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	110,544	-	58,371	2,980	-	-	171,895
<b>Protection to Persons and Property</b>								
Fire	2	3,129	-	21,249	18,895	-	-	43,273
Police	3	-	-	177,776	-	-	-	177,776
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	12,640	-	764	-	-	-	13,404
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	15,769	-	199,789	18,895	-	-	234,453
<b>Transportation services</b>								
Roadways	8	12,677	-	49,389	-	-	-	62,066
Winter Control	9	-	-	6,541	-	-	-	6,541
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	7,391	-	-	-	7,391
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	12,677	-	63,321	-	-	-	75,998
<b>Environmental services</b>								
Sanitary Sewer System	16	-	26,400	75,141	-	-	-	101,541
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	87,919	-	-	-	87,919
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	4,843	-	22,163	-	-	-	27,006
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	4,843	26,400	185,223	-	-	-	216,466
<b>Health Services</b>								
Public Health Services	24	-	-	23,451	27,575	21,961	-	72,987
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	18,598	-	-	-	18,598
Cemeteries	28	6,555	-	-	-	-	-	6,555
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	6,555	-	42,049	27,575	21,961	-	98,140
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	102,331	-	102,331
Assistance to Aged Persons	32	-	-	-	-	5,631	-	5,631
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	107,962	-	107,962
<b>Social Housing</b>	90	-	-	-	-	34,110	-	34,110
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	31,362	-	62,484	13,667	19,750	-	127,263
Libraries	38	25,351	10,408	16,576	-	-	-	52,335
Other Cultural	39	8,028	-	5,648	-	-	-	13,676
<b>Subtotal</b>	40	64,741	10,408	84,708	13,667	19,750	-	193,274
<b>Planning and Development</b>								
Planning and Development	41	-	-	3,081	-	-	-	3,081
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	768	-	-	-	768
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	-	3,849	-	-	-	3,849
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	215,129	36,808	637,310	63,117	183,783	-	1,136,147

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Bruce Mines T

## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	-
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	49,685
Reserves and Reserve Funds	3	-
<b>Subtotal</b>	4	49,685
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	-
Canada	21	-
Other Municipalities	22	-
<b>Subtotal</b>	23	-
<b>Other Financing</b>		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
<b>Subtotal</b>	32	-
<b>Total Sources of Financing</b>	33	49,685
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	49,685
<b>Subtotal</b>	36	49,685
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>		
	41	-
<b>Total Applications</b>	42	49,685
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Bruce Mines T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	2,980
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	5,617
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	5,617
<b>Transportation services</b>					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	-	-	-	-
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	-
<b>Health Services</b>					
Public Health Services	24	-	-	-	27,421
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	27,421
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	13,667
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	-	-	-	13,667
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	-	-	-	49,685

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Bruce Mines T

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For the year ended December 31, 1998.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	14,142
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	-
<b>Health Services</b>		
Public Health Services	24	14,142
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Social Housing</b>	90	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	31,793
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	31,793
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
<b>Subtotal</b>	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
<b>Total</b>	51	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Bruce Mines T

**ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

	1	\$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	45,935
<b>Subtotal</b>	4	45,935
Plus: All debt assumed by the municipality from others	5	-
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	45,935
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	45,935
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		\$
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		\$
Own funds	29	-
Ontario Clean Water Agency - sewer	30	-
- water	31	-
<b>4. Actuarial balance of own sinking funds at year end</b>	32	-
<b>5. Long term commitments and contingencies at year end</b>		\$
Total liability for accumulated sick pay credits	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

**1998 FINANCIAL INFORMATION RETURN**

Municipality

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**ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS**

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For the year ended December 31, 1998.

	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3
				\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects						
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1998 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	31,900	4,908		
- special are rates and special charges	51	-	-		
- benefiting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
<b>Total</b>	78	31,900	4,908		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	21,642	2,475	-	-	-	-
2000	61	7,500	1,580	-	-	-	-
2001	62	7,500	1,017	-	-	-	-
2002	63	7,500	455	-	-	-	-
2003	64	1,793	26	-	-	-	-
2004 - 2008	65	-	-	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	71	45,935	5,553	-	-	-	-

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
1999	72	-	-
2000	73	-	-
2001	74	-	-
2002	75	-	-
2003	76	-	-
<b>Total</b>	77	-	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		



# 1998 FINANCIAL INFORMATION RETURN

Municipality

Bruce Mines T

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year	
		1	2	3	4	5	6	8	9	10	11	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<b>SCHOOL BOARDS</b>												
English Language Public DSB (specify)												
--	62	-	161,727	-	75	-	161,652	159,202	2,450	-	161,652	-
--	63	-	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)												
--	64	-	667	-	-	-	667	-	-	-	667	-
--	65	-	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)												
--	93	-	-	-	-	-	-	-	-	-	-	-
--	94	-	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)												
--	95	-	-	-	-	-	-	-	-	-	-	-
--	96	-	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	162,394	-	75	-	162,319	159,869	2,450	-	162,319	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Bruce Mines T

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For the year ended December 31, 1998.

		1 \$
<b>Balance at the beginning of the year</b>	1	129,537
<b>Revenues</b>		
Contributions from revenue fund	2	13,432
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	-
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	13,432
<b>Expenditures</b>		
Transferred to capital fund	14	-
Transferred to revenue fund	15	9,859
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	9,859
<b>Balance at the end of the year for:</b>		
Reserves	23	133,110
Reserve Funds	24	-
<b>Total</b>	25	133,110
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	52,906
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	58,169
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	-
- library	65	1,035
- other cultural	66	-
- water	38	21,000
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
<b>Obligatory reserve funds:</b>		
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	133,110

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Bruce Mines T

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1998.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	137,085	-
Accounts receivable			
Canada	2	11,351	
Ontario	3	20,705	
Region or county	4	-	
Other municipalities	5	3,232	
School Boards	6	-	portion of taxes
Waterworks	7	26,644	receivable for
Other (including unorganized areas)	8	13,079	business taxes
Taxes receivable			
Current year's levies	9	93,003	
Previous year's levies	10	33,295	-
Prior year's levies	11	43,036	-
Penalties and interest	12	17,772	-
Less allowance for uncollectables (negative)	13	- 12,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
<b>Capital outlay to be recovered in future years</b>	19	45,935	for tax sale / tax
<b>Deferred taxes receivable</b>	60	16,532	registration
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	<b>449,669</b>	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Bruce Mines T

## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
<b>Current Liabilities</b>						portion of loans not from chartered banks
Temporary loans - current purposes	22	50,000				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	-				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	135,570				
Other	32	6,500				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	45,935				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	133,110				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	74,409				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	3,897				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	495				
--	53	247				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
<b>Total</b>	59	449,669				

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Bruce Mines T

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## STATISTICAL DATA

For the year ended December 31, 1998.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	3
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	1
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
<b>Total</b>	<b>13</b>	<b>4</b>

		continuous full time employees December 31	
		1 \$	2 \$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	95,468	100,883
Employee benefits	15	10,006	8,772

		1 \$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	449,833
Previous years' tax	17	66,705
Penalties and interest	18	31,468
<b>Subtotal</b>	<b>19</b>	<b>548,006</b>
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	-
- recoverable from upper tier	90	-
- recoverable from school boards	91	-
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
<b>Total reductions</b>	<b>29</b>	<b>548,006</b>
Amounts added to the tax roll for collection purposes only	30	2,019
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
<b>4. Tax due dates for 1998 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,228
Due date of last installment (YYYYMMDD)	33	19,980,531
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,930
Due date of last installment (YYYYMMDD)	36	19,981,130
<b>Total</b>	<b>37</b>	<b>\$</b>
Supplementary taxes levied with 1999 due date		-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1999	58	40,000	-	-	
in 2000	59	40,000	-	-	
in 2001	60	40,000	-	-	
in 2002	61	40,000	-	-	
in 2003	62	40,000	-	-	
<b>Total</b>	<b>63</b>	<b>200,000</b>	<b>-</b>	<b>-</b>	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Bruce Mines T

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## STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	-	-
7. Analysis of direct water and sewer billings as at December 31			
	number of residential units	1998 billings residential units	all other properties
	1	2	3
		\$	\$
Water			computer use only
In this municipality	39	271	35,482
In other municipalities (specify municipality)			16,862
--	40	-	-
--	41	-	-
--	42	-	-
--	43	-	-
--	64	-	-
	number of residential units	1998 billings residential units	all other properties
	1	2	3
		\$	\$
Sewer			computer use only
In this municipality	44	271	42,745
In other municipalities (specify municipality)			10,295
--	45	-	-
--	46	-	-
--	47	-	-
--	48	-	-
--	65	-	-
		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	1	-
8. Selected investments of own sinking funds as at December 31			
	own municipality	other municipalities, school boards	Province
	1	2	3
	\$	\$	\$
Own sinking funds	83	-	-
9. Borrowing from own reserve funds			
			1
			\$
Loans or advances due to reserve funds as at December 31		84	-
10. Joint boards consolidated by this municipality			
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions
	1	2	3
	\$	\$	%
name of joint boards			4
--	53	-	-
--	54	-	-
--	55	-	-
--	56	-	-
--	57	-	-
11. Applications to the Ontario Municipal Board or to Council			
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council
	1	2	4
	\$	\$	\$
Approved but not financed as at December 31, 1997	67	-	143,904
Approved in 1998	68	-	-
Financed in 1998	69	-	-
No long term financing necessary	70	-	-
Approved but not financed as at December 31, 1998	71	-	143,904
Applications submitted but not approved as at Decemeber 31, 1998	72	-	-
12. Forecast of total revenue fund expenditures			
	1999	2000	2001
	1	2	3
	\$	\$	\$
73	-	-	-
13. Municipal procurement this year			
		1	2
		\$	\$
Total construction contracts awarded	85	-	-
Construction contracts awarded at \$100,000 or greater	86	-	-

**ANALYSIS OF USER FEES**

Municipality

Bruce Mines T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Each			5,400	fee for fire
	2	Month			20,948	health centr
	3	Hour			6,909	hall rents
	4	Metre			39,335	wharf fees
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal				72,592	
All other user fees					21,861	
	Total				94,453	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Bruce Mines T

## PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2							
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-
			large industrial	farmland	managed forest	pipeline	new multi-residential		
			1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:									
No. of properties affected within class	(#)	15	-	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-	-		
Properties decreasing:									
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value	(%)	23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act			commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
			1	2	3	4	5	6	
No. of years of the program	(#)	25	-	-	-	-	-	-	
Total no. of properties in class	(#)	26	-	-	-	-	-	-	
No. of properties affected within class	(#)	27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	28	-	-	-	-	-	-	
Minimum threshold amount:									
- dollar value	(\$)	29	-	-	-	-	-	-	
- per cent value	(%)	30	-	-	-	-	-	-	
Assessment value to qualify:									
- minimum	(\$)	31	-	-	-	-	-	-	
- maximum	(\$)	32	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	2	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	18	-	-	-	1	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	4	-	-	-	-	-
Percentage used to determine decrease phase-in									
	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	6,095	-	-	-	159	-