

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 44018

MUNICIPALITY OF: Bracebridge T

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Bracebridge T

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	16,554,625	7,144,445	5,516,160	3,894,020
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	16,554,625	7,144,445	5,516,160	3,894,020
PAYMENTS IN LIEU OF TAXATION					
Canada	7	17,462	6,632	7,694	3,136
Canada Enterprises	8	17,701	-	10,539	7,162
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	7,200	3,686		3,514
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	27,516	13,238	8,017	6,261
Ontario Hydro	13	60,925	19,922	30,128	10,875
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	112,652	60,304	18,385	33,963
Municipal enterprises	16	9,887	6,173	-	3,714
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	253,343	109,955	74,763	68,625
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	721,000			721,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	143,721			143,721
Municipal Restructuring Fund	65	-			-
.....	61	185,000			185,000
Subtotal	69	1,049,721			1,049,721
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	63,000			63,000
Canada specific grants	30	7,211			7,211
Other municipalities - grants and fees	31	621,836			621,836
Fees and service charges	32	1,116,643			1,116,643
Subtotal	33	1,808,690			1,808,690
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	205,602	-	-	205,602
Rents, concessions and franchises	36	-			-
Fines	37	35,214			35,214
Penalties and interest on taxes	38	437,781			437,781
Investment income - from own funds	39	-			-
- other	40	62,326			62,326
Donations	70	26,825			26,825
Sales of publications, equipment, etc	42	591			591
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	103,940			103,940
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	872,279	-	-	872,279
TOTAL REVENUE	51	20,538,658	7,254,400	5,590,923	7,693,335

ANALYSIS OF TAXATION - SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

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2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	4,088,979	3,709,059	13,107	362,449	4,364
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	56,981	50,659	551	5,771	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	1,214	1,177	-	37	-
Managed Forest	0.115000	1,667	1,520	-	147	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	4,148,841	3,762,415	13,658	368,404	4,364
Subtotal Commercial		1,040,628	912,652	-	125,156	2,820
Subtotal Industrial		201,115	176,383	-	24,187	545
Pipeline	0.671700	83,559	73,283	-	10,050	226
Other	-	-	-	-	-	-
Supplementary Taxes		42,017	38,722	-	3,295	-
Subtotal levied by tax rate		5,516,160	4,963,455	13,658	531,092	7,955
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		5,516,160	4,963,455	13,658	531,092	7,955

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	43,889
Protection to Persons and Property					
Fire	2	-	-	-	15,289
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,049
Emergency measures	6	-	-	-	2,621
Subtotal	7	-	-	-	19,959
Transportation services					
Roadways	8	11,526	6,711	332,765	205,679
Winter Control	9	-	-	33,921	-
Transit	10	-	-	-	-
Parking	11	-	-	-	62,180
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	11,526	6,711	366,686	267,859
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	255,150	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	255,150	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	35,101
--	29	-	-	-	-
Subtotal	30	-	-	-	35,101
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,000	-	-	583,471
Libraries	38	34,890	500	-	69,774
Other Cultural	39	14,584	-	-	3,209
Subtotal	40	51,474	500	-	656,454
Planning and Development					
Planning and Development	41	-	-	-	2,121
Commercial and Industrial	42	-	-	-	91,260
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	93,381
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	63,000	7,211	621,836	1,116,643

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ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	566,960	-	312,743	416,948	-	-	1,296,651
Protection to Persons and Property								
Fire	2	104,165	-	155,332	86,976	-	-	346,473
Police	3	-	-	-	-	10,471	-	10,471
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	77,233	-	23,547	-	780	-	101,560
Emergency measures	6	8,224	-	34,132	-	-	-	42,356
Subtotal	7	189,622	-	213,011	86,976	11,251	-	500,860
Transportation services								
Roadways	8	735,462	84,431	1,804,555	324,604	-	-	2,949,052
Winter Control	9	89,425	-	197,845	-	-	-	287,270
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	4,167	-	-	4,167
Street Lighting	12	794	-	106,936	700	-	-	108,430
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	825,681	84,431	2,109,336	329,471	-	-	3,348,919
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	-	-	-	111,215	-	-	111,215
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	-	-	111,215	-	-	111,215
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	30,826	7,692	-	-	38,518
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	30,826	7,692	-	-	38,518
Social and Family Services								
General Assistance	31	-	-	-	-	412	-	412
Assistance to Aged Persons	32	-	-	-	-	1,350	-	1,350
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	1,762	-	1,762
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	671,475	43,983	548,257	156,493	8,337	-	1,428,545
Libraries	38	226,719	-	154,953	2,621	-	-	384,293
Other Cultural	39	12,734	-	11,211	2,343	9,149	-	35,437
Subtotal	40	910,928	43,983	714,421	161,457	17,486	-	1,848,275
Planning and Development								
Planning and Development	41	350,064	-	188,841	-	-	-	538,905
Commercial and Industrial	42	-	-	18,312	27,212	20,055	-	65,579
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	350,064	-	207,153	27,212	20,055	-	604,484
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	2,843,255	128,414	3,587,490	1,140,971	50,554	-	7,750,684

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Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	406,369
Reserves and Reserve Funds	3	-
Subtotal	4	406,369
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	18,252
Other Municipalities	22	-
Subtotal	23	18,252
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	31,716
--	30	-
--	31	-
Subtotal	32	31,716
Total Sources of Financing	33	456,337
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	456,337
Subtotal	36	456,337
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	456,337
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

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Bracebridge T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	9,896
Protection to Persons and Property					
Fire	2	-	-	-	24,676
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	24,676
Transportation services					
Roadways	8	-	-	-	200,604
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	4,167
Street Lighting	12	-	-	-	700
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	205,471
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	136,493
Libraries	38	-	18,252	-	52,589
Other Cultural	39	-	-	-	-
Subtotal	40	-	18,252	-	189,082
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	27,212
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	27,212
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	18,252	-	456,337

1998 FINANCIAL INFORMATION RETURN

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ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Bracebridge T

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For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	155,000
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	155,000
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	207,000
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	207,000
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

1998 FINANCIAL INFORMATION RETURN

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

		1 \$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	362,000
Subtotal	4	362,000
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	362,000
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	362,000
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3
				\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects						
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1998 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	88,000	40,414		
- special are rates and special charges	51	-	-		
- benefiting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	88,000	40,414		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	57,000	32,051	-	-	-	-
2000	61	57,000	27,170	-	-	-	-
2001	62	62,000	22,234	-	-	-	-
2002	63	51,000	16,736	-	-	-	-
2003	64	55,000	12,274	-	-	-	-
2004 - 2008	65	80,000	9,081	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	362,000	119,546	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
9. Future principal payments on EXPECTED NEW debt			
1999	72	-	-
2000	73	-	-
2001	74	-	-
2002	75	-	-
2003	76	-	-
Total	77	-	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		5,637,498	40,427	5,677,925	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		109,955	-	109,955	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	5,747,453	40,427	5,787,880	5,677,925	-	109,955	-	5,787,880	-
Special purpose levies											
Water	12		563,539	6,192	569,731	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		558,624	6,043	564,667	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		96,085	708	96,793	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	1,218,248	12,943	1,231,191	1,231,191	-	-	-	1,231,191	-
Speical charges	19	-	235,329	-	235,329	235,329	-	-	-	235,329	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	7,201,030	53,370	7,254,400	7,144,445	-	109,955	-	7,254,400	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Bracebridge T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	4,991,992	38,722	-	5,030,714	4,963,455	67,259	-	5,030,714	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	13,845	-	-	13,845	13,658	187	-	13,845	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	535,005	3,295	-	538,300	531,092	7,208	-	538,300	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	8,064	-	-	8,064	7,955	109	-	8,064	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	5,548,906	42,017	-	5,590,923	5,516,160	74,763	-	5,590,923	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Bracebridge T

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For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	2,961,462
Revenues		
Contributions from revenue fund	2	734,602
Contributions from capital fund	3	-
Development Charges Act	67	97,509
Lot levies and subdivider contributions	60	3,450
Recreational land (the Planning Act)	61	7,200
Investment income - from own funds	5	-
- other	6	21,780
--	9	-
--	10	155
--	11	33,852
--	12	-
Total revenue	13	898,548
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	103,940
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	103,940
Balance at the end of the year for:		
Reserves	23	3,144,696
Reserve Funds	24	611,374
Total	25	3,756,070
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	1,220,034
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	83,559
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	222,430
- sanitary and storm sewers	36	-
- parks and recreation	64	61,988
- library	65	6,369
- other cultural	66	15,645
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	1,431,902
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	240,536
Lot levies and subdivider contributions	44	299,517
Recreational land (the Planning Act)	46	71,322
Parking revenues	45	102,768
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	3,756,070

1998 FINANCIAL INFORMATION RETURN

Municipality

Bracebridge T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	567,108	1,675
Accounts receivable			
Canada	2	113,938	
Ontario	3	43,669	
Region or county	4	191,347	
Other municipalities	5	-	
School Boards	6	55,196	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	116,196	business taxes
Taxes receivable			
Current year's levies	9	1,782,874	
Previous year's levies	10	670,821	-
Prior year's levies	11	1,038,524	-
Penalties and interest	12	526,410	-
Less allowance for uncollectables (negative)	13	- 183,821	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	-	portion of line 20
Capital outlay to be recovered in future years	19	362,000	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	59,463	-
Total	21	5,343,725	

1998 FINANCIAL INFORMATION RETURN

Municipality

Bracebridge T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	29				
Region or county	28	120,950				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	480,338				
Other	32	-				
Other current liabilities	33	617,245				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	362,000				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	3,756,070				
Accumulated net revenue (deficit)						
General revenue	42	5,830				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	1,263				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	5,343,725				

1998 FINANCIAL INFORMATION RETURN

Municipality

Bracebridge T

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STATISTICAL DATA

For the year ended December 31, 1998.

		1																																																										
1. Number of continuous full time employees as at December 31																																																												
Administration		1	9																																																									
Non-line Department Support Staff		2	-																																																									
Fire		3	-																																																									
Police		4	-																																																									
Transit		5	-																																																									
Public Works		6	25																																																									
Health Services		7	-																																																									
Homes for the Aged		8	-																																																									
Other Social Services		9	2																																																									
Parks and Recreation		10	12																																																									
Libraries		11	7																																																									
Planning		12	12																																																									
	Total	13	67																																																									
		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: center;">continuous full time employees December 31</th> <th colspan="2" style="text-align: center;">other</th> </tr> <tr> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> </tr> <tr> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">14</td> <td style="text-align: right;">2,130,415</td> <td style="text-align: right;">292,260</td> <td style="text-align: right;">292,260</td> </tr> <tr> <td style="text-align: right;">15</td> <td style="text-align: right;">377,713</td> <td style="text-align: right;">42,867</td> <td style="text-align: right;">42,867</td> </tr> </tbody> </table>		continuous full time employees December 31		other		1	2	1	2	\$	\$	\$	\$	14	2,130,415	292,260	292,260	15	377,713	42,867	42,867																																					
continuous full time employees December 31		other																																																										
1	2	1	2																																																									
\$	\$	\$	\$																																																									
14	2,130,415	292,260	292,260																																																									
15	377,713	42,867	42,867																																																									
2. Total expenditures during the year on:																																																												
Wages and salaries		14	2,130,415																																																									
Employee benefits		15	377,713																																																									
		1																																																										
		\$																																																										
3. Reductions of tax roll during the year (lower tier municipalities only)																																																												
Cash collections: Current year's tax		16	14,771,751																																																									
Previous years' tax		17	839,794																																																									
Penalties and interest		18	435,245																																																									
	Subtotal	19	16,046,790																																																									
Discounts allowed		20	-																																																									
Tax adjustments under section 421, 441 and 442 of the Municipal Act																																																												
- recoverable from general municipal accounts		25	104,319																																																									
- recoverable from upper tier		90	81,407																																																									
- recoverable from school boards		91	207,642																																																									
Transfers to tax sale and tax registration accounts		26	-																																																									
The Municipal Elderly Residents' Assistance Act - reductions		27	-																																																									
- refunds		28	-																																																									
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act																																																												
- deferrals		92	-																																																									
- cancellations		93	-																																																									
- other		94	-																																																									
Rebates to eligible charities under section 442.1 of the Municipal Act																																																												
- recoverable from general municipal accounts		95	-																																																									
- recoverable from upper tier		96	-																																																									
- recoverable from school boards		97	-																																																									
Rebates under section 442.2 of the Municipal Act																																																												
- commercial properties		98	-																																																									
- industrial properties		99	-																																																									
--		80	-																																																									
	Total reductions	29	16,440,158																																																									
Amounts added to the tax roll for collection purposes only		30	-																																																									
Business taxes written off under subsection 441(1) of the Municipal Act		81	-																																																									
		1																																																										
4. Tax due dates for 1998 (lower tier municipalities only)																																																												
Interim billings: Number of installments		31	1																																																									
Due date of first installment (YYYYMMDD)		32	19,980,415																																																									
Due date of last installment (YYYYMMDD)		33	-																																																									
Final billings: Number of installments		34	1																																																									
Due date of first installment (YYYYMMDD)		35	19,980,901																																																									
Due date of last installment (YYYYMMDD)		36	-																																																									
			\$																																																									
Supplementary taxes levied with 1999 due date		37	-																																																									
5. Projected capital expenditures and long term financing requirements as at December 31																																																												
		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5" style="text-align: center;">long term financing requirements</th> </tr> <tr> <th style="text-align: center;">gross expenditures</th> <th style="text-align: center;">approved by the O.M.B. or Council</th> <th style="text-align: center;">submitted but not yet approved by O.M.B. or Council</th> <th colspan="2" style="text-align: center;">forecast not yet submitted to the O.M.B or Council</th> </tr> <tr> <th style="text-align: center;">1</th> <th style="text-align: center;">2</th> <th style="text-align: center;">3</th> <th style="text-align: center;">4</th> <th style="text-align: center;">5</th> </tr> <tr> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td>Estimated to take place</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>in 1999</td> <td style="text-align: right;">58</td> <td style="text-align: right;">400,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>in 2000</td> <td style="text-align: right;">59</td> <td style="text-align: right;">400,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">100,000</td> </tr> <tr> <td>in 2001</td> <td style="text-align: right;">60</td> <td style="text-align: right;">400,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>in 2002</td> <td style="text-align: right;">61</td> <td style="text-align: right;">400,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>in 2003</td> <td style="text-align: right;">62</td> <td style="text-align: right;">400,000</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td></td> <td style="text-align: right;">Total</td> <td style="text-align: right;">63</td> <td style="text-align: right;">2,000,000</td> <td style="text-align: right;">100,000</td> </tr> </tbody> </table>				long term financing requirements					gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council		1	2	3	4	5	\$	\$	\$	\$	\$	Estimated to take place					in 1999	58	400,000	-	-	in 2000	59	400,000	-	100,000	in 2001	60	400,000	-	-	in 2002	61	400,000	-	-	in 2003	62	400,000	-	-		Total	63	2,000,000	100,000
long term financing requirements																																																												
gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council																																																									
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\$	\$	\$	\$	\$																																																								
Estimated to take place																																																												
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in 2001	60	400,000	-	-																																																								
in 2002	61	400,000	-	-																																																								
in 2003	62	400,000	-	-																																																								
	Total	63	2,000,000	100,000																																																								

1998 FINANCIAL INFORMATION RETURN

Municipality

Bracebridge T

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STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	20,866	10,208		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	-	-	-	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	-	-	-	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
Loans or advances due to reserve funds as at December 31		84		1	\$	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	53	-	-	-	-	
	--	54	-	-	-	
	--	55	-	-	-	
	--	56	-	-	-	
	--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997	67	-	-	-	-	
Approved in 1998	68	-	-	-	-	
Financed in 1998	69	-	-	-	-	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1998	71	-	-	-	-	
Applications submitted but not approved as at December 31, 1998	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73	7,664,000	7,740,640	7,818,046	7,896,227	7,975,189	
13. Municipal procurement this year						
		1	2			
			\$			
Total construction contracts awarded	85	3	680,035			
Construction contracts awarded at \$100,000 or greater	86	2	581,321			

ANALYSIS OF USER FEES

Municipality

Bracebridge T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Other 1(specify)	7	7	149,654	0
	2	Hour	37	56	81,605	0
	3	Hour	60	90	79,793	0
	4					
	5					
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	21	Subtotal			311,052	
All other user fees	22				805,591	
	23	Total			1,116,643	

