

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 16028

MUNICIPALITY OF: Bobcaygeon V

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Bobcaygeon V

1
3

For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	2	3	4	5
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,727,799	1,102,191	1,343,877	1,281,731
Direct water billings on ratepayers -- own municipality	2	498,521	-		498,521
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	530,512	-		530,512
-- other municipalities	5	-	-		-
Subtotal	6	4,756,832	1,102,191	1,343,877	2,310,764
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	20,304	4,941	111	15,252
Ontario					
The Municipal Tax Assistance Act	9	850	34		884
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	22,866	8,771	3,896	10,199
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	4,272	1,975	-	2,297
Other	15	-	-	-	-
Municipal enterprises	16	468	85	-	383
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	47,060	15,806	4,007	27,247
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	52,000			52,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	28,672			28,672
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	80,672			80,672
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	2,070			2,070
Canada specific grants	30	250			250
Other municipalities - grants and fees	31	332,965			332,965
Fees and service charges	32	223,897			223,897
Subtotal	33	559,182			559,182
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	50,273	-	-	50,273
Rents, concessions and franchises	36	16,963			16,963
Fines	37	2,806			2,806
Penalties and interest on taxes	38	68,255			68,255
Investment income - from own funds	39	789			789
- other	40	18,645			18,645
Donations	70	26,864			26,864
Sales of publications, equipment, etc	42	19,063			19,063
Contributions from capital fund	43	42,290			42,290
Contributions from reserves and reserve funds	44	788			788
Contributions from non-consolidated entities	45	-			-
--	46	35			35
--	47	1,807			1,807
--	48	127,331			127,331
Subtotal	50	375,909	-	-	375,909
TOTAL REVENUE	51	5,819,655	1,117,997	1,347,884	3,353,774

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Bobcaygeon V

2LT - SB
48

Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	781,669	743,990	2,640	34,815	224
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	22,553	22,008	-	545	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	-	-	-	-	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	804,222	765,998	2,640	35,360	224
Subtotal Commercial		498,578	436,066	-	62,512	-
Subtotal Industrial		31,710	27,734	-	3,976	-
Pipeline	-	-	-	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		9,367	9,367	-	-	-
Subtotal levied by tax rate		1,343,877	1,239,165	2,640	101,848	224
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		1,343,877	1,239,165	2,640	101,848	224

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Bobcaygeon V

3
7

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,780
Protection to Persons and Property					
Fire	2	-	-	293,315	24,616
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	293,315	24,616
Transportation services					
Roadways	8	-	-	20,650	345
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	1,614
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	20,650	1,959
Environmental services					
Sanitary Sewer System	16	-	-	-	4,594
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	17,613
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	340
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	22,547
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,070	-	19,000	163,024
Libraries	38	-	-	-	-
Other Cultural	39	-	250	-	-
Subtotal	40	2,070	250	19,000	163,024
Planning and Development					
Planning and Development	41	-	-	-	6,750
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	221
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	6,971
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	2,070	250	332,965	223,897

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Bobcaygeon V

4
8

For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	259,317	-	157,014	23,281	4,050	61,600	382,062
Protection to Persons and Property								
Fire	2	258,626	-	154,125	13,111	-	4,000	429,862
Police	3	-	-	396,912	-	-	-	396,912
Conservation Authority	4	-	-	-	-	14,251	-	14,251
Protective inspection and control	5	70,465	-	17,544	-	-	-	88,009
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	329,091	-	568,581	13,111	14,251	4,000	929,034
Transportation services								
Roadways	8	118,212	-	43,457	221	-	-	161,890
Winter Control	9	12,692	-	23,878	-	-	-	36,570
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	661	-	-	-	661
Street Lighting	12	-	-	26,362	-	-	-	26,362
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	130,904	-	94,358	221	-	-	225,483
Environmental services								
Sanitary Sewer System	16	-	141,558	247,977	47,260	-	20,468	457,263
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	200,513	261,201	47,740	-	22,532	531,986
Garbage Collection	19	4,999	-	40,214	-	-	-	45,213
Garbage Disposal	20	-	-	107,426	-	-	-	107,426
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	4,999	342,071	656,818	95,000	-	43,000	1,141,888
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	49,605	-	160,440	46,216	250	14,600	271,111
Libraries	38	-	-	-	-	10,000	-	10,000
Other Cultural	39	-	-	9,397	-	-	-	9,397
Subtotal	40	49,605	-	169,837	46,216	10,250	14,600	290,508
Planning and Development								
Planning and Development	41	-	-	39,572	-	-	-	39,572
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	335	-	-	-	335
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	39,907	-	-	-	39,907
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	773,916	342,071	1,686,515	177,829	28,551	-	3,008,882

1998 FINANCIAL INFORMATION RETURN

Municipality

Bobcaygeon V

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

			1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	529,704
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		39,735
Reserves and Reserve Funds	3		-
	Subtotal	4	39,735
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
	Subtotal *	18	-
Grants and Loan Forgiveness			
Ontario	20		1,033,170
Canada	21		-
Other Municipalities	22		-
	Subtotal	23	1,033,170
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		598
Donations	28		300,603
--	30		25,680
--	31		-
	Subtotal	32	326,881
	Total Sources of Financing	33	1,399,786
Applications			
Own Expenditures			
Short Term Interest Costs	34		2,255
Other	35		1,838,122
	Subtotal	36	1,840,377
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
	Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		42,290
	Total Applications	42	1,882,667
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	46,823
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	46,823
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		-
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
	Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	46,823
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Bobcaygeon V

6
10

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	13,281
Protection to Persons and Property					
Fire	2	-	-	-	7,745
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	7,745
Transportation services					
Roadways	8	-	-	-	221
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	221
Environmental services					
Sanitary Sewer System	16	693,382	-	-	977,589
Storm Sewer System	17	-	-	-	-
Waterworks System	18	339,788	-	-	557,191
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,033,170	-	-	1,534,780
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	284,350
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	284,350
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	1,033,170	-	-	1,840,377

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Bobcaygeon V

7
11

For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	1,143,850
Waterworks System	18	-
Garbage Collection	19	979,483
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	2,123,333
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	-
Gas	49	-
Telephone	50	-
Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Municipality

Bobcaygeon V

For the year ended December 31, 1998.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	2,123,333
Subtotal	4	2,123,333
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	2,123,333
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	2,123,333
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Bobcaygeon V

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3
				\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects						
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1998 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	166,371	175,700		
- special are rates and special charges	51	-	-		
- benefiting landowners	52	-	-		
- user rates (consolidated entities)	53	-	-		
Recovered from reserve funds	54	-	-		
Recovered from unconsolidated entities					
- hydro	55	-	-		
- gas and telephone	57	-	-		
--	56	-	-		
--	58	-	-		
--	59	-	-		
Total	78	166,371	175,700		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-		

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
8. Future principal and interest payments on EXISTING net debt							
1999	60	182,034	159,998	-	-	-	-
2000	61	199,006	142,721	-	-	-	-
2001	62	217,307	123,735	-	-	-	-
2002	63	237,960	102,902	-	-	-	-
2003	64	96,987	79,970	-	-	-	-
2004 - 2008	65	590,288	294,498	-	-	-	-
2009 onwards	79	599,751	78,585	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,123,333	982,409	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1
		\$
9. Future principal payments on EXPECTED NEW debt		
1999	72	-
2000	73	-
2001	74	-
2002	75	-
2003	76	-
Total	77	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-		
Other long term debt refinanced	93	-	-		

1998 FINANCIAL INFORMATION RETURN

Municipality

Bobcaygeon V

9LT
13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,059,912	9,154	1,069,066	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		32,834	291	33,125	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		15,806	-	15,806	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	1,108,552	9,445	1,117,997	1,102,191	-	15,806	-	1,117,997	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,108,552	9,445	1,117,997	1,102,191	-	15,806	-	1,117,997	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Bobcaygeon V

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	1,233,599	9,367	-	1,242,966	1,239,165	3,801	-	1,242,966	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	2,767	-	-	2,767	2,640	127	-	2,767	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	101,927	-	-	101,927	101,848	79	-	101,927	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	224	-	-	224	224	-	-	224	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,338,517	9,367	-	1,347,884	1,343,877	4,007	-	1,347,884	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Bobcaygeon V

10
15

For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	970,053
Revenues		
Contributions from revenue fund	2	138,094
Contributions from capital fund	3	-
Development Charges Act	67	5,318
Lot levies and subdivider contributions	60	15,300
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	2,586
- other	6	13,276
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	174,574
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	788
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	788
Balance at the end of the year for:		
Reserves	23	451,414
Reserve Funds	24	692,425
Total	25	1,143,839
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	246,415
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	15,339
- roads	35	-
- sanitary and storm sewers	36	-
- parks and recreation	64	189,671
- library	65	-
- other cultural	66	-
- water	38	78,000
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	275,756
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	28,690
Lot levies and subdivider contributions	44	294,356
Recreational land (the Planning Act)	46	15,612
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	1,143,839

1998 FINANCIAL INFORMATION RETURN

Municipality

Bobcaygeon V

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	523,116	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	46,634	
Ontario	3	549,600	
Region or county	4	15,897	
Other municipalities	5	11,276	
School Boards	6	37,933	portion of taxes
Waterworks	7	14,895	receivable for
Other (including unorganized areas)	8	114,938	business taxes
Taxes receivable			
Current year's levies	9	504,398	
Previous year's levies	10	122,501	4,607
Prior year's levies	11	41,705	-
Penalties and interest	12	42,231	487
Less allowance for uncollectables (negative)	13	- 10,000	- 3,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	82,841	
Other current assets	18	90,007	portion of line 20
Capital outlay to be recovered in future years	19	2,123,333	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	4,311,305	

1998 FINANCIAL INFORMATION RETURN

Municipality

Bobcaygeon V

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	1,154				
Ontario	27	204,123				
Region or county	28	51,474				
Other municipalities	29	69,897				
School Boards	30	-				
Trade accounts payable	31	206,619				
Other	32	58,635				
Other current liabilities	33	5,000				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	2,123,333				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	1,143,839				
Accumulated net revenue (deficit)						
General revenue	42	72,507				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	288,746				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	53,069				
--	52	13,914				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	46,823				
Total	59	4,311,305				

1998 FINANCIAL INFORMATION RETURN

Municipality

Bobcaygeon V

12
17

STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	1
Non-line Department Support Staff	2	5
Fire	3	3
Police	4	-
Transit	5	-
Public Works	6	3
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
Total	13	12

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	406,266	276,105
Employee benefits	15	70,747	14,258

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	3,158,066
Previous years' tax	17	267,332
Penalties and interest	18	86,143
Subtotal	19	3,511,541
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	23,560
- recoverable from upper tier	90	19,120
- recoverable from school boards	91	47,135
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	29	3,601,356
Amounts added to the tax roll for collection purposes only	30	297,644
Business taxes written off under subsection 441(1) of the Municipal Act	81	22,100

		1
4. Tax due dates for 1998 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,325
Due date of last installment (YYYYMMDD)	33	19,980,525
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,930
Due date of last installment (YYYYMMDD)	36	19,981,130
		\$
Supplementary taxes levied with 1999 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1999	58	-	-	-	-
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
Total	63	-	-	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Bobcaygeon V

12
17

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding
		1	2
		\$	\$
6. Ontario Home Renewal Plan trust fund at year end	82	1,350	690
7. Analysis of direct water and sewer billings as at December 31			
	number of residential units	1998 billings residential units	all other properties
	1	2	3
		\$	\$
Water			computer use only
In this municipality	39	1,087	383,861
In other municipalities (specify municipality)			114,660
--	40	-	-
--	41	-	-
--	42	-	-
--	43	-	-
--	64	-	-
		number of residential units	1998 billings residential units
		1	2
			\$
Sewer			all other properties
In this municipality	44	1,080	405,842
In other municipalities (specify municipality)			124,670
--	45	-	-
--	46	-	-
--	47	-	-
--	48	-	-
--	65	-	-
		water	sewer
		1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66	-	-
8. Selected investments of own sinking funds as at December 31			
	own municipality	other municipalities, school boards	Province
	1	2	3
	\$	\$	\$
Own sinking funds	83	-	-
9. Borrowing from own reserve funds			
			1
			\$
Loans or advances due to reserve funds as at December 31		84	391,104
10. Joint boards consolidated by this municipality			
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions
	1	2	3
	\$	\$	%
name of joint boards			4
--	53	-	-
--	54	-	-
--	55	-	-
--	56	-	-
--	57	-	-
11. Applications to the Ontario Municipal Board or to Council			
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council
	1	2	4
	\$	\$	\$
Approved but not financed as at December 31, 1997	67	-	197,889
Approved in 1998	68	-	-
Financed in 1998	69	-	-
No long term financing necessary	70	-	-
Approved but not financed as at December 31, 1998	71	-	197,889
Applications submitted but not approved as at December 31, 1998	72	-	-
12. Forecast of total revenue fund expenditures			
	1999	2000	2001
	1	2	3
	\$	\$	\$
73	3,046,400	3,084,400	3,122,900
		2002	2003
		4	5
		\$	\$
		3,161,900	3,201,400
13. Municipal procurement this year			
		1	2
			\$
Total construction contracts awarded	85	-	-
Construction contracts awarded at \$100,000 or greater	86	-	-

ANALYSIS OF USER FEES

Municipality

Bobcaygeon V

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1					
	2	Hour	17	17	24,616	per man hour
	18	Each	150	614	12,743	0
	37	Year	1,000	1,122	44,868	0
	37	Hour	56	61	101,794	0
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal				184,021	
All other user fees					39,876	
	Total				223,897	

