

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 34003

MUNICIPALITY OF: Bayham M

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Bayham M

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,899,646	1,176,501	1,344,738	1,378,407
Direct water billings on ratepayers -- own municipality	2	162,032	-		162,032
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	138,633	-		138,633
-- other municipalities	5	-	-		-
Subtotal	6	4,200,311	1,176,501	1,344,738	1,679,072
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	25,187	11,698		13,489
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	1,078	243	555	280
Liquor Control Board of Ontario	14	3,105	1,442	-	1,663
Other	15	-	-	-	-
Municipal enterprises	16	3,422	1,589	-	1,833
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	32,792	14,972	555	17,265
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	1,226,000			1,226,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	67,688			67,688
Municipal Restructuring Fund	65	338,889			338,889
.....	61	-			-
Subtotal	69	1,632,577			1,632,577
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	30,756			30,756
Canada specific grants	30	10,797			10,797
Other municipalities - grants and fees	31	342,165			342,165
Fees and service charges	32	112,973			112,973
Subtotal	33	496,691			496,691
OTHER REVENUES					
Trailer revenue and licences	34	300			300
Licences and permits	35	74,982	-	-	74,982
Rents, concessions and franchises	36	27,196			27,196
Fines	37	-			-
Penalties and interest on taxes	38	34,723			34,723
Investment income - from own funds	39	-			-
- other	40	58,195			58,195
Donations	70	6,525			6,525
Sales of publications, equipment, etc	42	62,022			62,022
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	73,691			73,691
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	337,634	-	-	337,634
TOTAL REVENUE	51	6,700,005	1,191,473	1,345,293	4,163,239

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Bayham M

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	936,350	854,507	3,814	76,449	1,580
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	12,641	11,219	191	1,231	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	83,327	70,771	308	12,248	-
Managed Forest	0.115000	273	243	-	30	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,032,591	936,740	4,313	89,958	1,580
Subtotal Commercial		203,067	160,760	800	40,211	1,296
Subtotal Industrial		42,143	33,364	166	8,345	268
Pipeline	1.296600	53,783	42,578	212	10,650	343
Other	-	-	-	-	-	-
Supplementary Taxes		13,154	12,023	19	1,081	31
Subtotal levied by tax rate		1,344,738	1,185,465	5,510	150,245	3,518
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		1,344,738	1,185,465	5,510	150,245	3,518

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	33,483	9,716
Protection to Persons and Property					
Fire	2	-	-	-	4,050
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	4,050
Transportation services					
Roadways	8	560	2,041	258,132	1,344
Winter Control	9	-	-	1,538	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	560	2,041	259,670	1,344
Environmental services					
Sanitary Sewer System	16	1,100	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	9,142	-	-	14,323
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	11,281
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	10,242	-	-	25,604
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	6,619	-	-
Libraries	38	-	-	11,880	-
Other Cultural	39	-	-	-	29,499
Subtotal	40	-	6,619	11,880	29,499
Planning and Development					
Planning and Development	41	-	2,137	-	28,584
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	19,954	-	37,132	-
Tile Drainage and Shoreline Assistance	45	-	-	-	14,176
--	46	-	-	-	-
Subtotal	47	19,954	2,137	37,132	42,760
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	30,756	10,797	342,165	112,973

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ANALYSIS OF REVENUE FUND EXPENDITURES

Municipality

Bayham M

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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	278,365	547,762	263,045	25,507	-	-	1,114,679
Protection to Persons and Property								
Fire	2	56,657	-	49,085	52,216	-	-	157,958
Police	3	-	-	476,352	-	-	-	476,352
Conservation Authority	4	-	-	-	-	12,377	-	12,377
Protective inspection and control	5	60,332	-	15,515	-	-	-	75,847
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	116,989	-	540,952	52,216	12,377	-	722,534
Transportation services								
Roadways	8	121,872	-	509,281	267,602	-	-	898,755
Winter Control	9	-	-	109,728	-	-	-	109,728
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	24,003	-	-	-	24,003
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	10,059	3,000	-	-	13,059
Subtotal	15	121,872	-	653,071	270,602	-	-	1,045,545
Environmental services								
Sanitary Sewer System	16	20,011	-	86,773	9,000	-	-	115,784
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	23,224	-	142,108	20,658	-	-	185,990
Garbage Collection	19	-	-	49,744	-	-	-	49,744
Garbage Disposal	20	-	-	226,567	-	-	-	226,567
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	43,235	-	505,192	29,658	-	-	578,085
Health Services								
Public Health Services	24	-	-	4,788	-	-	-	4,788
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	12,080	-	-	-	12,080
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	16,868	-	-	-	16,868
Social and Family Services								
General Assistance	31	-	-	6,210	-	-	-	6,210
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	6,210	-	-	-	6,210
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	51,876	-	-	-	51,876
Libraries	38	-	-	5,827	-	-	-	5,827
Other Cultural	39	31,123	-	73,516	4,906	-	-	109,545
Subtotal	40	31,123	-	131,219	4,906	-	-	167,248
Planning and Development								
Planning and Development	41	53,106	-	25,202	-	-	-	78,308
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	9,312	13,462	-	-	-	22,774
Tile Drainage and Shoreline Assistance	45	-	13,976	-	-	-	-	13,976
--	46	-	-	-	-	-	-	-
Subtotal	47	53,106	23,288	38,664	-	-	-	115,058
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	644,690	571,050	2,155,221	382,889	12,377	-	3,766,227

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Municipality

Bayham M

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	24,549
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	218,506
Reserves and Reserve Funds	3	-
Subtotal	4	218,506
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	-
Canada	21	19,644
Other Municipalities	22	16,224
Subtotal	23	35,868
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	-
--	30	-
--	31	-
Subtotal	32	-
Total Sources of Financing	33	254,374
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	278,923
Subtotal	36	278,923
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	278,923
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year		
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	-
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Bayham M

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	15,009
Protection to Persons and Property					
Fire	2	-	-	-	24,616
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	24,616
Transportation services					
Roadways	8	-	19,644	16,224	234,392
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	19,644	16,224	234,392
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	4,906
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	4,906
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	-	19,644	16,224	278,923

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Bayham M

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For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	2,932
--	46	96,985
Subtotal	47	-
Electricity	48	99,917
Gas	49	-
Telephone	50	-
Total	51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

Municipality

Bayham M

For the year ended December 31, 1998.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	61,722
: To Canada and agencies	2	-
: To other	3	38,195
Subtotal	4	99,917
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	99,917
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	99,917
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1998 FINANCIAL INFORMATION RETURN

Municipality

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

		total		
		accumulated	outstanding	debt
		surplus (deficit)	capital	charges
		1	2	3
		\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects				
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	2,988	-	3,990
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1		2	
		\$	\$	\$	\$
Recovered from the consolidated revenue fund					
- general tax rates	50	530,368		17,393	
- special are rates and special charges	51	-		-	
- benefiting landowners	52	13,804		9,485	
- user rates (consolidated entities)	53	-		-	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	57	-		-	
--	56	-		-	
--	58	-		-	
--	59	-		-	
Total	78	544,172		26,878	
Line 78 includes:					
Financing of one-time real estate purchase	90	-		-	
Other lump sum (balloon) repayments of long term debt	91	-		-	

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	13,927	8,344	-	-	-	-
2000	61	14,843	7,193	-	-	-	-
2001	62	16,072	5,964	-	-	-	-
2002	63	16,352	4,633	-	-	-	-
2003	64	15,552	3,270	-	-	-	-
2004 - 2008	65	23,171	3,238	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	99,917	32,642	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
1999	72	-	-
2000	73	-	-
2001	74	-	-
2002	75	-	-
2003	76	-	-
Total	77	-	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1		2	
		\$	\$	\$	\$
Repayment of Provincial Special Assistance	92	-		-	
Other long term debt refinanced	93	-		-	

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Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,166,758	9,743	1,176,501	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		14,972	-	14,972	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	1,181,730	9,743	1,191,473	1,176,501	-	14,972	-	1,191,473	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,181,730	9,743	1,191,473	1,176,501	-	14,972	-	1,191,473	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Bayham M

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	1,173,881	12,023	-	1,185,904	1,185,465	439	-	1,185,904	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	5,493	19	-	5,512	5,510	2	-	5,512	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	149,274	1,081	-	150,355	150,245	110	-	150,355	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	3,491	31	-	3,522	3,518	4	-	3,522	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,332,139	13,154	-	1,345,293	1,344,738	555	-	1,345,293	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Bayham M

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For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	1,247,220
Revenues		
Contributions from revenue fund	2	164,383
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	4,000
Investment income - from own funds	5	-
- other	6	46,983
--	9	3,868
--	10	-
--	11	-
--	12	-
Total revenue	13	219,234
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	73,691
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	73,691
Balance at the end of the year for:		
Reserves	23	734,183
Reserve Funds	24	658,580
Total	25	1,392,763
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	334,307
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	322,387
Sick leave	31	-
Insurance	32	7,500
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	26,000
- sanitary and storm sewers	36	511,379
- parks and recreation	64	-
- library	65	-
- other cultural	66	24,608
- water	38	133,560
- transit	39	-
- housing	40	-
- industrial development	41	6,176
- other and unspecified	42	5,831
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	21,015
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	1,392,763

1998 FINANCIAL INFORMATION RETURN

Municipality

Bayham M

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	975,169	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	-	
Ontario	3	326,265	
Region or county	4	71,083	
Other municipalities	5	19,312	
School Boards	6	15,606	portion of taxes
Waterworks	7	51,411	receivable for
Other (including unorganized areas)	8	59,982	business taxes
Taxes receivable			
Current year's levies	9	209,831	
Previous year's levies	10	41,562	-
Prior year's levies	11	47,731	-
Penalties and interest	12	17,868	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	328,211	portion of line 20
Capital outlay to be recovered in future years	19	99,917	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	2,263,948	

1998 FINANCIAL INFORMATION RETURN

Municipality

Bayham M

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-			-	
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	3,470				
Region or county	28	11,741				
Other municipalities	29	-				
School Boards	30	1,190				
Trade accounts payable	31	435,828				
Other	32	25,593				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	99,917				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	1,392,763				
Accumulated net revenue (deficit)						
General revenue	42	277,700				
Special charges and special areas (specify)						
--	43	32,846				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	48,592				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	-				
Total	59	2,263,948				

1998 FINANCIAL INFORMATION RETURN

Municipality

Bayham M

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STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	5
Non-line Department Support Staff	2	2
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	8
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
Total	13	15

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	442,464	91,094
Employee benefits	15	103,788	7,344

		1	
			\$
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections: Current year's tax	16	3,691,976	
Previous years' tax	17	187,872	
Penalties and interest	18	44,111	
Subtotal	19	3,923,959	
Discounts allowed	20	-	
Tax adjustments under section 421, 441 and 442 of the Municipal Act			
- recoverable from general municipal accounts	25	4,511	
- recoverable from upper tier	90	3,498	
- recoverable from school boards	91	7,533	
Transfers to tax sale and tax registration accounts	26	-	
The Municipal Elderly Residents' Assistance Act - reductions			
- refunds	27	-	
- other	28	-	
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act			
- deferrals	92	-	
- cancellations	93	-	
- other	94	-	
Rebates to eligible charities under section 442.1 of the Municipal Act			
- recoverable from general municipal accounts	95	-	-
- recoverable from upper tier	96	-	-
- recoverable from school boards	97	-	-
Rebates under section 442.2 of the Municipal Act			
- commercial properties	98	-	
- industrial properties	99	-	
Total reductions	29	3,939,501	
Amounts added to the tax roll for collection purposes only	30	-	
Business taxes written off under subsection 441(1) of the Municipal Act	81	-	

		1	
			\$
4. Tax due dates for 1998 (lower tier municipalities only)			
Interim billings: Number of installments	31	2	
Due date of first installment (YYYYMMDD)	32	19,980,227	
Due date of last installment (YYYYMMDD)	33	19,980,529	
Final billings: Number of installments	34	2	
Due date of first installment (YYYYMMDD)	35	19,980,911	
Due date of last installment (YYYYMMDD)	36	19,981,127	
Supplementary taxes levied with 1999 due date	37	-	

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
Estimated to take place		\$	\$	\$	\$
in 1999	58	-	-	-	-
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
Total	63	-	-	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Bayham M

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17

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding		
		1	2	1	2	
		\$	\$	\$	\$	
6.	Ontario Home Renewal Plan trust fund at year end	82	11,809		4,151	
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water						
In this municipality		39	682	152,872	9,160	
In other municipalities (specify municipality)						
--		40	-	-	-	
--		41	-	-	-	
--		42	-	-	-	
--		43	-	-	-	
--		64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer						
In this municipality		44	452	131,486	7,147	
In other municipalities (specify municipality)						
--		45	-	-	-	
--		46	-	-	-	
--		47	-	-	-	
--		48	-	-	-	
--		65	-	-	-	
				water	sewer	
				1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	-	
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds		83	-	-	-	
9. Borrowing from own reserve funds						
					1	
					\$	
Loans or advances due to reserve funds as at December 31					84	
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards						
--		53	-	-	-	
--		54	-	-	-	
--		55	-	-	-	
--		56	-	-	-	
--		57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997		67	-	-	-	
Approved in 1998		68	-	-	-	
Financed in 1998		69	-	-	-	
No long term financing necessary		70	-	-	-	
Approved but not financed as at December 31, 1998		71	-	-	-	
Applications submitted but not approved as at Decemeber 31, 1998		72	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
		73	-	-	-	-
13. Municipal procurement this year						
					1	
					\$	
Total construction contracts awarded		85	-	-	-	
Construction contracts awarded at \$100,000 or greater		86	-	-	-	

ANALYSIS OF USER FEES

Municipality

Bayham M

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	39	1 Day	50	500	29,499	Day
	20	2 Each	1		11,281	Each
		3				
		4				
		5				
		6				
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
	Subtotal	21			40,780	
All other user fees		22			72,193	
	Total	23			112,973	

