

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 12062

MUNICIPALITY OF: Bancroft T

ANALYSIS OF TAXATION - SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Bancroft T

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48

Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	330,769	297,579	-	33,190	-
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	35,112	33,388	-	1,724	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	-	-	-	-	-
Managed Forest	0.115000	25	25	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	365,906	330,992	-	34,914	-
Subtotal Commercial		466,147	368,326	6,167	91,654	-
Subtotal Industrial		24,565	19,410	325	4,830	-
Pipeline	-	-	-	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		15,639	13,887	110	1,642	-
Subtotal levied by tax rate		872,257	732,615	6,602	133,040	-
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		872,257	732,615	6,602	133,040	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Bancroft T

3
7

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	4,149
Protection to Persons and Property					
Fire	2	-	-	320	1,260
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	9,408	3,415
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	9,728	4,675
Transportation services					
Roadways	8	-	-	-	9,263
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	9,263
Environmental services					
Sanitary Sewer System	16	-	-	82,286	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	28,139
Garbage Collection	19	-	-	-	18,800
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	14,280
Subtotal	23	-	-	82,286	61,219
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,520	-	13,878	175,277
Libraries	38	5,877	-	11,520	3,978
Other Cultural	39	1,830	-	-	2,032
Subtotal	40	10,227	-	25,398	181,287
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	75
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	75
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	10,227	-	117,412	260,668

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND EXPENDITURES

Bancroft T

4
8

For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures	
		1	2	3	4	5	6	7	
		\$	\$	\$	\$	\$	\$	\$	
General Government	1	179,165	20,967	135,548	135,463	3,436	-	104,500	370,079
Protection to Persons and Property									
Fire	2	2,988	20,472	14,300	2,837	36,500	-	77,097	
Police	3	-	-	1,411	-	693,512	-	694,923	
Conservation Authority	4	-	-	-	-	-	-	-	
Protective inspection and control	5	8,009	-	36,755	6,349	100	-	51,213	
Emergency measures	6	-	-	-	-	-	-	-	
Subtotal	7	10,997	20,472	52,466	9,186	730,112	-	823,233	
Transportation services									
Roadways	8	191,555	81,715	150,756	35,079	-	-	459,105	
Winter Control	9	-	-	-	-	-	-	-	
Transit	10	-	-	-	-	-	-	-	
Parking	11	-	12,806	2,653	10,609	-	-	26,068	
Street Lighting	12	-	-	32,398	-	-	-	32,398	
Air Transportation	13	-	-	-	-	700	-	700	
--	14	-	-	-	-	-	-	-	
Subtotal	15	191,555	94,521	185,807	45,688	700	-	518,271	
Environmental services									
Sanitary Sewer System	16	91,682	147,879	136,108	47,917	-	100,000	523,586	
Storm Sewer System	17	-	-	-	-	-	-	-	
Waterworks System	18	-	48,155	209,214	96,764	-	-	354,133	
Garbage Collection	19	34,868	17,175	41,787	3,000	-	-	96,830	
Garbage Disposal	20	-	46,841	1,040	-	178,922	-	226,803	
Pollution Control	21	-	-	-	-	-	-	-	
--	22	49,015	6,864	10,444	-	-	-	66,323	
Subtotal	23	175,565	266,914	398,593	147,681	178,922	100,000	1,267,675	
Health Services									
Public Health Services	24	-	-	-	-	-	-	-	
Public Health Inspection and Control	25	-	-	-	-	-	-	-	
Hospitals	26	-	-	-	-	-	-	-	
Ambulance Services	27	-	-	-	-	-	-	-	
Cemeteries	28	-	-	-	-	-	-	-	
--	29	-	-	-	-	-	-	-	
Subtotal	30	-	-	-	-	-	-	-	
Social and Family Services									
General Assistance	31	-	-	-	-	-	-	-	
Assistance to Aged Persons	32	-	-	-	-	-	-	-	
Assistance to Children	33	-	-	-	-	-	-	-	
Day Nurseries	34	-	-	-	-	-	-	-	
--	35	-	-	-	-	-	-	-	
Subtotal	36	-	-	-	-	-	-	-	
Social Housing	90	-	-	-	-	-	-	-	
Recreation and Cultural Services									
Parks and Recreation	37	120,370	10,183	98,117	48,013	-	500	277,183	
Libraries	38	49,087	-	21,802	-	-	4,000	74,889	
Other Cultural	39	6,666	9,628	8,349	-	100	-	24,743	
Subtotal	40	176,123	19,811	128,268	48,013	100	4,500	376,815	
Planning and Development									
Planning and Development	41	-	-	6,204	-	-	-	6,204	
Commercial and Industrial	42	-	8,836	6,739	-	11,200	-	26,775	
Residential Development	43	-	-	134	-	-	-	134	
Agriculture and Reforestation	44	-	-	-	-	-	-	-	
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-	
--	46	-	-	-	-	-	-	-	
Subtotal	47	-	8,836	13,077	-	11,200	-	33,113	
Electricity	48	-	-	-	-	-	-	-	
Gas	49	-	-	-	-	-	-	-	
Telephone	50	-	-	-	-	-	-	-	
Total	51	733,405	431,521	913,759	386,031	924,470	-	3,389,186	

1998 FINANCIAL INFORMATION RETURN

Municipality

Bancroft T

5
9

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	23,030
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	156,981
Reserves and Reserve Funds	3	91,854
Subtotal	4	248,835
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	8,265
Canada	21	8,265
Other Municipalities	22	-
Subtotal	23	16,530
Other Financing		
Prepaid Special Charges	24	7,298
Proceeds From Sale of Land and Other Capital Assets	25	700
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	63,733
--	30	-
--	31	-
Subtotal	32	71,731
Total Sources of Financing	33	337,096
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	345,319
Subtotal	36	345,319
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	42
Total Applications	42	345,361
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	14,765
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	14,765
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	14,765
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Bancroft T

6
10

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	2,837
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	11,798
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	14,635
Transportation services					
Roadways	8	8,265	8,265	-	29,874
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	10,609
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	8,265	8,265	-	40,483
Environmental services					
Sanitary Sewer System	16	-	-	-	5,448
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	102,644
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	108,092
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	182,109
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	182,109
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	8,265	8,265	-	345,319

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Bancroft T

7
11

For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	75,000
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	75,000
Winter Control	9	420,501
Transit	10	-
Parking	11	-
Street Lighting	12	78,732
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	499,233
Storm Sewer System	17	1,010,364
Waterworks System	18	-
Garbage Collection	19	228,381
Garbage Disposal	20	113,900
Pollution Control	21	323,435
--	22	-
Subtotal	23	42,331
Health Services		
Public Health Services	24	1,718,411
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	62,198
Other Cultural	39	-
Subtotal	40	62,338
Planning and Development		
Planning and Development	41	124,536
Commercial and Industrial	42	-
Residential Development	43	33,333
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
Subtotal	47	-
Electricity	48	33,333
Gas	49	-
Telephone	50	-
Total	51	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Bancroft T

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	2,450,513
Subtotal	4	2,450,513
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	2,450,513
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	-
Long term bank loans	18	2,450,513
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
32		
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Bancroft T

8
12

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

		total		
		accumulated	outstanding	debt
		surplus (deficit)	capital obligation	charges
		1	2	3
		\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects				
Water projects - for this municipality only	46	-	-	-
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1998 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	142,314		84,337	
- special are rates and special charges	51	6,400		2,436	
- benefiting landowners	52	-		-	
- user rates (consolidated entities)	53	110,748		85,286	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	57	-		-	
..	56	-		-	
..	58	-		-	
..	59	-		-	
Total	78	259,462		172,059	
Line 78 includes:					
Financing of one-time real estate purchase	90	-		-	
Other lump sum (balloon) repayments of long term debt	91	11,386		926	

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	326,310	152,309	-	-	-	-
2000	61	686,452	133,292	-	-	-	-
2001	62	754,174	74,699	-	-	-	-
2002	63	632,863	41,500	-	-	-	-
2003	64	50,714	2,205	-	-	-	-
2004 - 2008	65	-	-	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	2,450,513	404,005	-	-	-	-

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
9. Future principal payments on EXPECTED NEW debt			
1999	72	-	-
2000	73	-	-
2001	74	-	-
2002	75	-	-
2003	76	-	-
Total	77	-	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-		-	
Other long term debt refinanced	93	-		-	

1998 FINANCIAL INFORMATION RETURN

Municipality

Bancroft T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		550,254	10,023	560,277	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		49,080	-	49,080	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	5,522	599,334	10,023	609,357	565,799	-	49,080	-	614,879	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	5,522	599,334	10,023	609,357	565,799	-	49,080	-	614,879	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Bancroft T

9LT

13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	751,898	13,887	-	765,785	732,615	33,170	-	765,785	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	6,854	110	-	6,964	6,602	362	-	6,964	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	136,930	1,642	-	138,572	133,040	5,532	-	138,572	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	-	-	-	-	-	-	-	-	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	895,682	15,639	-	911,321	872,257	39,064	-	911,321	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Bancroft T

10
15

For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	286,232
Revenues		
Contributions from revenue fund	2	229,050
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	1,651
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	837
--	9	85,000
--	10	-
--	11	-
--	12	-
Total revenue	13	316,538
Expenditures		
Transferred to capital fund	14	91,854
Transferred to revenue fund	15	539
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	92,393
Balance at the end of the year for:		
Reserves	23	453,812
Reserve Funds	24	56,565
Total	25	510,377
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	311,674
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	24,000
- roads	35	50,000
- sanitary and storm sewers	36	44,587
- parks and recreation	64	16,000
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	7,551
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	-
Lot levies and subdivider contributions	44	28,688
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	27,877
--	56	-
--	57	-
Total	58	510,377

1998 FINANCIAL INFORMATION RETURN

Municipality

Bancroft T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			portion of cash not in chartered banks
Cash	1	701,679	-
Accounts receivable			
Canada	2	6,975	
Ontario	3	11,928	
Region or county	4	-	
Other municipalities	5	15,461	
School Boards	6	-	portion of taxes
Waterworks	7	3,644	receivable for
Other (including unorganized areas)	8	67,078	business taxes
Taxes receivable			
Current year's levies	9	169,013	
Previous year's levies	10	76,065	2,588
Prior year's levies	11	27,460	287
Penalties and interest	12	1,123	1,123
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	19,086	portion of line 20
Capital outlay to be recovered in future years	19	2,450,513	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	30,733	-
Total	21	3,578,512	

1998 FINANCIAL INFORMATION RETURN

Municipality

Bancroft T

11
16

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	48,871				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	2,142				
Ontario	27	180,825				
Region or county	28	46,780				
Other municipalities	29	44,000				
School Boards	30	17,281				
Trade accounts payable	31	53,914				
Other	32	-				
Other current liabilities	33	2,259				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	1,178,435				
- special area rates and special charges	35	33,333				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	1,238,745				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	510,377				
Accumulated net revenue (deficit)						
General revenue	42	20,501				
Special charges and special areas (specify)						
--	43	57,395				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	74,116				
Libraries	49	1,630				
Cemetaries	50	-				
Recreation, community centres and arenas	51	20,155				
--	52	24,729				
--	53	6,154				
--	54	2,105				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	14,765				
Total	59	3,578,512				

1998 FINANCIAL INFORMATION RETURN

Municipality

Bancroft T

12
17

STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	3
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	9
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	2
Libraries	11	-
Planning	12	-
Total	13	14

	continuous full time employees December 31	
	1 \$	2 \$
2. Total expenditures during the year on:		
Wages and salaries	14	498,595
Employee benefits	15	105,466

		1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	2,218,131
Previous years' tax	17	123,018
Penalties and interest	18	28,249
Subtotal	19	2,369,398
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	21,543
- recoverable from upper tier	90	11,148
- recoverable from school boards	91	30,030
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	29	2,432,119
Amounts added to the tax roll for collection purposes only	30	158
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1998 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,315
Due date of last installment (YYYYMMDD)	33	19,980,615
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,915
Due date of last installment (YYYYMMDD)	36	19,981,115
Supplementary taxes levied with 1999 due date	37	-

	long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 1999	58	500,000	-	250,000
in 2000	59	500,000	-	500,000
in 2001	60	500,000	-	500,000
in 2002	61	500,000	-	500,000
in 2003	62	500,000	-	500,000
Total	63	2,500,000	-	2,250,000

1998 FINANCIAL INFORMATION RETURN

Municipality

Bancroft T

12
17

STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding				
		1	2				
		\$	\$				
6.	Ontario Home Renewal Plan trust fund at year end	82	14,565	13,148			
7. Analysis of direct water and sewer billings as at December 31							
		number of residential units	1998 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Water	In this municipality	39	1,030	170,774	144,917		
	In other municipalities (specify municipality)						
	--	40	-	-	-		
	--	41	-	-	-		
	--	42	-	-	-		
	--	43	-	-	-		
	--	64	-	-	-		
		number of residential units	1998 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Sewer	In this municipality	44	850	180,081	189,516		
	In other municipalities (specify municipality)						
	--	45	-	-	-		
	--	46	-	-	-		
	--	47	-	-	-		
	--	48	-	-	-		
	--	65	-	-	-		
			water	sewer			
			1	2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-			
8. Selected investments of own sinking funds as at December 31							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds		83	-	-	-		
9. Borrowing from own reserve funds							
					1		
					\$		
Loans or advances due to reserve funds as at December 31				84	2,165		
10. Joint boards consolidated by this municipality							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
name of joint boards							
	--	53	-	-	-		
	--	54	-	-	-		
	--	55	-	-	-		
	--	56	-	-	-		
	--	57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1997		67	-	-	-		
Approved in 1998		68	-	-	-		
Financed in 1998		69	-	-	-		
No long term financing necessary		70	-	-	-		
Approved but not financed as at December 31, 1998		71	-	-	-		
Applications submitted but not approved as at December 31, 1998		72	-	-	-		
12. Forecast of total revenue fund expenditures							
		1999	2000	2001	2002	2003	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		73	5,800,000	6,100,000	6,400,000	6,700,000	7,000,000
13. Municipal procurement this year							
			1	2			
			\$	\$			
Total construction contracts awarded		85	2	94,795			
Construction contracts awarded at \$100,000 or greater		86	-	-			

ANALYSIS OF USER FEES

Municipality

Bancroft T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	19	1 Year	2,000	6,000	14,000	0
	19	2 Month	400	400	4,800	0
	22	3 Tonne	35	105	14,280	0
	37	4 Hour	70	84	132,562	0
	37	5 Year	500	500	13,000	0
	37	6 Day	2	3	6,769	0
	37	7 Week	3	10	10,947	0
	37	8 Year	55	70	2,225	0
	37	9 Day	45	125	4,374	0
	37	10 Day	600	700	5,400	0
	18	11 Month	2	2	28,139	0
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal				236,496	
All other user fees					24,172	
	Total				260,668	

