

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 19046

MUNICIPALITY OF: Aurora T

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Aurora T

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	52,269,686	19,311,746	22,035,279	10,922,661
Direct water billings on ratepayers -- own municipality	2	2,885,197	1,866,792		1,018,405
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	2,231,011	1,895,046		335,965
-- other municipalities	5	-	-		-
Subtotal	6	57,385,894	23,073,584	22,035,279	12,277,031
PAYMENTS IN LIEU OF TAXATION					
Canada	7	43,862	8,966	-	34,896
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	170,403	95,401		75,002
Ontario Enterprises					
Ontario Housing Corporation	12	66,416	34,344	12,742	19,330
Ontario Hydro	13	5,256	-	-	5,256
Liquor Control Board of Ontario	14	6,689	4,280	-	2,409
Other	15	84,410	18,752	-	65,658
Municipal enterprises	16	56,731	12,385	-	44,346
Other municipalities and enterprises	17	6,159	6,159	-	-
Subtotal	18	439,926	180,287	12,742	246,897
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	36,000			36,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	-			-
Municipal Restructuring Fund	65	-			-
.....	61	-			-
Subtotal	69	36,000			36,000
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	90,562			90,562
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	4,003,630			4,003,630
Subtotal	33	4,094,192			4,094,192
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	909,781	-	-	909,781
Rents, concessions and franchises	36	-			-
Fines	37	144,256			144,256
Penalties and interest on taxes	38	603,856			603,856
Investment income - from own funds	39	364,327			364,327
- other	40	-			-
Donations	70	66,697			66,697
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	24,560			24,560
Contributions from reserves and reserve funds	44	144,899			144,899
Contributions from non-consolidated entities	45	-			-
--	46	129,074			129,074
--	47	-			-
--	48	-			-
Subtotal	50	2,387,450	-	-	2,387,450
TOTAL REVENUE	51	64,343,462	23,253,871	22,048,021	19,041,570

ANALYSIS OF TAXATION - SCHOOL BOARDS

For the year ended December 31, 1998.

Municipality

Aurora T

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	12,011,429	9,477,813	41,259	2,409,442	82,915
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	191,638	157,584	479	32,910	665
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	7,692	7,459	162	71	-
Managed Forest	0.115000	94	74	-	20	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	12,210,853	9,642,930	41,900	2,442,443	83,580
Subtotal Commercial		5,622,872	3,682,643	-	1,899,799	40,430
Subtotal Industrial		3,238,299	2,120,891	-	1,094,124	23,284
Pipeline	1.946900	120,805	79,120	-	40,816	869
Other	-	-	-	-	-	-
Supplementary Taxes		835,915	600,053	-	227,312	8,550
Subtotal levied by tax rate		22,028,744	16,125,637	41,900	5,704,494	156,713
Railway rights-of-way		6,535	4,280	-	2,207	48
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		6,535	4,280	-	2,207	48
Total school board purposes		22,035,279	16,129,917	41,900	5,706,701	156,761

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	199,277
Protection to Persons and Property					
Fire	2	3,986	-	-	109,978
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	76,625
Emergency measures	6	-	-	-	-
Subtotal	7	3,986	-	-	186,603
Transportation services					
Roadways	8	-	-	-	271,681
Winter Control	9	-	-	-	-
Transit	10	13,889	-	-	61,290
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	13,889	-	-	332,971
Environmental services					
Sanitary Sewer System	16	-	-	-	37,319
Storm Sewer System	17	-	-	-	262,233
Waterworks System	18	-	-	-	64,493
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	364,045
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	16,739	-	-	2,644,974
Libraries	38	55,948	-	-	27,891
Other Cultural	39	-	-	-	-
Subtotal	40	72,687	-	-	2,672,865
Planning and Development					
Planning and Development	41	-	-	-	247,869
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	247,869
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	90,562	-	-	4,003,630

1998 FINANCIAL INFORMATION RETURN

Municipality

Aurora T

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	1,507,173	-	1,180,397	1,002,713	-	-	3,690,283
Protection to Persons and Property								
Fire	2	1,358,777	-	218,170	131,016	-	-	1,707,963
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	-	-	-
Protective inspection and control	5	607,442	-	139,109	3,500	-	-	750,051
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	1,966,219	-	357,279	134,516	-	-	2,458,014
Transportation services								
Roadways	8	997,762	-	504,681	1,179,774	-	-	2,682,217
Winter Control	9	49,381	-	248,624	-	-	-	298,005
Transit	10	15,333	-	309,828	13,889	-	-	339,050
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	465	-	194,578	-	-	-	195,043
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	1,062,941	-	1,257,711	1,193,663	-	-	3,514,315
Environmental services								
Sanitary Sewer System	16	37,735	-	114,924	302,625	-	-	455,284
Storm Sewer System	17	-	-	-	180,233	-	-	180,233
Waterworks System	18	368,761	-	135,465	578,673	-	-	1,082,899
Garbage Collection	19	37,123	-	831,544	-	-	-	868,667
Garbage Disposal	20	-	-	578,326	-	-	-	578,326
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	443,619	-	1,660,259	1,061,531	-	-	3,165,409
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	-	-	-	-	-
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	-	-	-	-	-
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	2,491,636	-	1,718,393	374,769	-	-	4,584,798
Libraries	38	805,070	-	363,297	65,128	-	-	1,233,495
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	3,296,706	-	2,081,690	439,897	-	-	5,818,293
Planning and Development								
Planning and Development	41	393,843	-	46,441	38,870	-	-	479,154
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	393,843	-	46,441	38,870	-	-	479,154
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	8,670,501	-	6,583,777	3,871,190	-	-	19,125,468

1998 FINANCIAL INFORMATION RETURN

Municipality

Aurora T

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	176,583
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	1,487,502
Reserves and Reserve Funds	3	3,195,994
Subtotal	4	4,683,496
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	-
Grants and Loan Forgiveness		
Ontario	20	4,406
Canada	21	4,406
Other Municipalities	22	-
Subtotal	23	8,812
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	1,083
--	30	180,639
--	31	-
Subtotal	32	181,722
Total Sources of Financing	33	4,874,030
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	4,678,688
Subtotal	36	4,678,688
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
Subtotal	40	-
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	24,560
Total Applications	42	4,703,248
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	5,801
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	- 368,095
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	373,896
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	5,801
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Aurora T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	166,254
Protection to Persons and Property					
Fire	2	-	-	-	120,399
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	120,399
Transportation services					
Roadways	8	4,406	4,406	-	1,784,774
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	4,406	4,406	-	1,784,774
Environmental services					
Sanitary Sewer System	16	-	-	-	533,152
Storm Sewer System	17	-	-	-	456,195
Waterworks System	18	-	-	-	652,812
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,642,159
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	629,311
Libraries	38	-	-	-	58,860
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	688,171
Planning and Development					
Planning and Development	41	-	-	-	276,931
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	276,931
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	4,406	4,406	-	4,678,688

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Aurora T

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For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
	Subtotal 7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
	Subtotal 15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
	Subtotal 23	-
Health Services		
Public Health Services	24	-
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
	Subtotal 30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
	Subtotal 36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
	Subtotal 40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	-
	Subtotal 47	-
Electricity	48	-
Gas	49	281,245
Telephone	50	-
	Total 51	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

Municipality

Aurora T

For the year ended December 31, 1998.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	-
: To Canada and agencies	2	-
: To other	3	-
Subtotal	4	-
Plus: All debt assumed by the municipality from others	5	281,245
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	281,245
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	281,245
Instalment (serial) debentures	17	-
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in _____	26	-
Other - Canadian dollar equivalent included in line 15 above		
- par value of this amount in _____	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	3,382
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	3,382

1998 FINANCIAL INFORMATION RETURN

Municipality

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**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
				1	2	3
				\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects						
Water projects - for this municipality only	46	-	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1998 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	-	-	-	-
- special are rates and special charges	51	-	-	-	-
- benefiting landowners	52	-	-	-	-
- user rates (consolidated entities)	53	-	-	-	-
Recovered from reserve funds	54	-	-	-	-
Recovered from unconsolidated entities					
- hydro	55	375,444	205,480	-	-
- gas and telephone	57	-	-	-	-
--	56	-	-	-	-
--	58	-	-	-	-
--	59	-	-	-	-
Total	78	375,444	205,480		
Line 78 includes:					
Financing of one-time real estate purchase	90	-	-	-	-
Other lump sum (balloon) repayments of long term debt	91	-	-	-	-

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	-	-	-	-	-	-
2000	61	-	-	-	-	103,544	176,250
2001	62	-	-	-	-	103,544	88,125
2002	63	-	-	-	-	-	-
2003	64	-	-	-	-	-	-
2004 - 2008	65	-	-	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	74,157	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	-	-	-	-	281,245	264,375

* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		\$	\$
9. Future principal payments on EXPECTED NEW debt			
1999	72	-	-
2000	73	-	-
2001	74	-	-
2002	75	-	-
2003	76	-	-
Total	77	-	-

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-	-	-	-
Other long term debt refinanced	93	-	-	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Aurora T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		18,834,313	477,442	19,311,755	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		180,287	-	180,287	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	182	19,014,600	477,442	19,492,042	19,309,755	-	180,287	-	19,490,042	1,818
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19		-	-	-	1,991	-	-	-	1,991	1,991
Direct water billings	20		1,866,792	-	1,866,792	1,866,792	-	-	-	1,866,792	-
Sewer surcharge on direct water billings	21		1,895,046	-	1,895,046	1,895,046	-	-	-	1,895,046	-
Total region or county	22	182	22,776,438	477,442	23,253,880	23,073,584	-	180,287	-	23,253,871	173

1998 FINANCIAL INFORMATION RETURN

Municipality

Aurora T

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13

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	104	15,541,613	600,053	-	16,141,666	16,129,917	11,746	-	16,141,663	107
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	41,900	-	-	41,900	41,900	-	-	41,900	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	21	5,480,389	227,312	-	5,707,701	5,706,701	996	-	5,707,697	17
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	148,206	8,550	-	156,756	156,761	-	-	156,761	5
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	83	21,212,108	835,915	-	22,048,023	22,035,279	12,742	-	22,048,021	85

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Aurora T

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For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	24,670,334
Revenues		
Contributions from revenue fund	2	2,383,688
Contributions from capital fund	3	-
Development Charges Act	67	2,226,667
Lot levies and subdivider contributions	60	318,895
Recreational land (the Planning Act)	61	49,300
Investment income - from own funds	5	1,351,885
- other	6	-
--	9	8,000
--	10	63,907
--	11	26,345
--	12	8,000
Total revenue	13	6,436,687
Expenditures		
Transferred to capital fund	14	3,195,994
Transferred to revenue fund	15	144,899
Charges for long term liabilities - principal and interest	16	-
--	63	9,100
--	20	-
--	21	-
Total expenditure	22	3,349,993
Balance at the end of the year for:		
Reserves	23	9,083,496
Reserve Funds	24	18,673,532
Total	25	27,757,028
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	480,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	285,745
Sick leave	31	3,383
Insurance	32	664,316
Workers' compensation	33	22,220
Capital expenditure - general administration	34	-
- roads	35	334,225
- sanitary and storm sewers	36	91,110
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	11,288,802
- transit	39	81,252
- housing	40	-
- industrial development	41	-
- other and unspecified	42	8,305,182
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	4,767,562
Lot levies and subdivider contributions	44	375,432
Recreational land (the Planning Act)	46	1,057,799
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	27,757,028

1998 FINANCIAL INFORMATION RETURN

Municipality

Aurora T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	13,099,069	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	48,458	
Ontario	3	48,458	
Region or county	4	81,254	
Other municipalities	5	-	
School Boards	6	-	portion of taxes
Waterworks	7	858,098	receivable for
Other (including unorganized areas)	8	-	business taxes
Taxes receivable			
Current year's levies	9	4,689,243	
Previous year's levies	10	937,921	257,280
Prior year's levies	11	846,048	154,015
Penalties and interest	12	620,868	73,612
Less allowance for uncollectables (negative)	13	- 169,000	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	15,740,319	
Other current assets	18	1,894,262	portion of line 20
Capital outlay to be recovered in future years	19	281,245	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	38,976,243	

1998 FINANCIAL INFORMATION RETURN

Municipality

Aurora T

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	372,535				
Region or county	28	563,201				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	2,485,192				
Other	32	4,102,530				
Other current liabilities	33	2,551,410				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	-				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	281,245				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	27,757,028				
Accumulated net revenue (deficit)						
General revenue	42	868,815				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	-				
Cemetaries	50	-				
Recreation, community centres and arenas	51	-				
--	52	-				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	173				
School boards	57	85				
Unexpended capital financing / (unfinanced capital outlay)	58	5,801				
Total	59	38,976,243				

1998 FINANCIAL INFORMATION RETURN

Municipality

Aurora T

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STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	9
Non-line Department Support Staff	2	26
Fire	3	23
Police	4	-
Transit	5	-
Public Works	6	28
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	34
Libraries	11	9
Planning	12	4
Total	13	133

	continuous full time employees December 31	
	1 \$	2 \$
2. Total expenditures during the year on:		
Wages and salaries	14	5,854,615
Employee benefits	15	976,002
		1,681,952
		157,932

		1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	48,002,560
Previous years' tax	17	2,032,645
Penalties and interest	18	613,984
Subtotal	19	50,649,189
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	123,220
- recoverable from upper tier	90	85,198
- recoverable from school boards	91	342,075
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions	27	-
- refunds	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	7,795
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
--	80	-
Total reductions	29	51,207,477
Amounts added to the tax roll for collection purposes only	30	48,758
Business taxes written off under subsection 441(1) of the Municipal Act	81	71,815

		1
4. Tax due dates for 1998 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,228
Due date of last installment (YYYYMMDD)	33	19,980,430
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,915
Due date of last installment (YYYYMMDD)	36	19,981,030
		\$
Supplementary taxes levied with 1999 due date	37	1,551,005

	long term financing requirements			
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council
	1 \$	2 \$	3 \$	4 \$
Estimated to take place				
in 1999	58	8,359,653	-	-
in 2000	59	15,000,000	-	-
in 2001	60	8,000,000	-	-
in 2002	61	8,000,000	-	-
in 2003	62	8,000,000	-	-
Total	63	47,359,653	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Aurora T

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STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding			
		1	2			
		\$	\$			
6.	Ontario Home Renewal Plan trust fund at year end	82	2,372	1,735		
7. Analysis of direct water and sewer billings as at December 31						
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Water	In this municipality	39	10,008	1,897,622	987,575	
	In other municipalities (specify municipality)					
	--	40	-	-	-	
	--	41	-	-	-	
	--	42	-	-	-	
	--	43	-	-	-	
	--	64	-	-	-	
		number of residential units	1998 billings residential units	all other properties	computer use only	
		1	2	3	4	
			\$	\$		
Sewer	In this municipality	44	9,906	1,234,039	996,972	
	In other municipalities (specify municipality)					
	--	45	-	-	-	
	--	46	-	-	-	
	--	47	-	-	-	
	--	48	-	-	-	
	--	65	-	-	-	
			water	sewer		
			1	2		
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-		
8. Selected investments of own sinking funds as at December 31						
		own municipality	other municipalities, school boards	Province	Federal	
		1	2	3	4	
		\$	\$	\$	\$	
Own sinking funds	83	-	-	-	-	
9. Borrowing from own reserve funds						
				1		
				\$		
Loans or advances due to reserve funds as at December 31		84		-		
10. Joint boards consolidated by this municipality						
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
		1	2	3	4	
		\$	\$	%		
name of joint boards	53	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
	--	-	-	-	-	
11. Applications to the Ontario Municipal Board or to Council						
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
		1	2	4	3	
		\$	\$	\$	\$	
Approved but not financed as at December 31, 1997	67	1,200,000	5,000,000	-	6,200,000	
Approved in 1998	68	-	-	-	-	
Financed in 1998	69	-	-	-	-	
No long term financing necessary	70	-	-	-	-	
Approved but not financed as at December 31, 1998	71	1,200,000	5,000,000	-	6,200,000	
Applications submitted but not approved as at December 31, 1998	72	-	-	-	-	
12. Forecast of total revenue fund expenditures						
		1999	2000	2001	2002	2003
		1	2	3	4	5
		\$	\$	\$	\$	\$
73	22,900,000	24,000,000	25,220,000	25,976,600	26,755,898	
13. Municipal procurement this year						
			1	2		
			\$	\$		
Total construction contracts awarded	85	47	3,157,819			
Construction contracts awarded at \$100,000 or greater	86	4	2,724,795			

ANALYSIS OF USER FEES

Municipality

Aurora T

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	41	1	0	0	270,909	Charged as %
	37	2	90	150	1,001,951	Ice Rental p
	37	3	65	348	528,425	Varied fitne
	37	4		270,364	270,364	Rates to rec
	37	5		313,268	313,268	Rates to rec
	41	6	700	2,785	215,332	Varied fees
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	Subtotal	21			2,600,249	
All other user fees		22			1,403,381	
	Total	23			4,003,630	

1998 FINANCIAL INFORMATION RETURN

Municipality

Aurora T

PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act		residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
		1	2	3	4	5	6	7
No. of years of the program	(#) 1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)	2							
Properties increasing:								
No. of properties affected within class	(#) 3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-	-	-
- per cent value	(%)	-	-	-	-	-	-	-
Phase-in rate	(%)	-	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#) 8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
- dollar value	(\$)	-	-	-	-	-	-	-
- per cent value	(%)	-	-	-	-	-	-	-
Phase-in rate	(%)	-	-	-	-	-	-	-
		large industrial	farmland	managed forest	pipeline	new multi-residential		
		1	2	3	4	5		
No. of years of the program	(#) 13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)	14							
Properties increasing:								
No. of properties affected within class	(#) 15	-	-	-	-	-		
Total adjustments for the year	(\$)	-	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-		
- per cent value	(%)	-	-	-	-	-		
Phase-in rate	(%)	-	-	-	-	-		
Properties decreasing:								
No. of properties affected within class	(#) 20	-	-	-	-	-		
Total adjustments for the year	(\$)	-	-	-	-	-		
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-		
- per cent value	(%)	-	-	-	-	-		
Phase-in rate	(%)	-	-	-	-	-		
2. Rebate programs under section 442.2 of the Municipal Act		commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial	
		1	2	3	4	5	6	
No. of years of the program	(#) 25	-	-	-	-	-	-	
Total no. of properties in class	(#) 26	-	-	-	-	-	-	
No. of properties affected within class	(#) 27	-	-	-	-	-	-	
Total adjustments for the year	(\$)	-	-	-	-	-	-	
Minimum threshold amount:								
- dollar value	(\$)	-	-	-	-	-	-	
- per cent value	(%)	-	-	-	-	-	-	
Assessment value to qualify:								
- minimum	(\$)	-	-	-	-	-	-	
- maximum	(\$)	-	-	-	-	-	-	
3. 2.5% Capping programs under section 447.1 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#) 33	-	-	-	-	-	-	-
Properties increasing:								
No. of properties affected within class	(#) 34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
Properties decreasing:								
No. of properties affected within class	(#) 36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act		multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
		1	2	3	4	5	6	7
Total no. of properties in class	(#) 38	19	-	-	-	-	129	-
Budgetary levy change	(%) 39	2	2	-	-	-	2	-
Properties increasing:								
No. of properties affected within class	(#) 40	4	179	-	-	-	71	-
Total tax increase phase-ins for year	(\$)	7,205	260,430	-	-	-	131,157	-
Total tax adjustments for the year	(\$)	10,453	1,000,709	-	-	-	201,175	-
Properties decreasing:								
No. of properties affected within class	(#) 43	15	218	-	-	-	58	-
Percentage used to determine decrease phase-in	(%) 44	8	89	-	-	-	89	-
Total tax decrease phase-ins for year	(\$)	372,574	154,265	-	-	-	58,951	-
Total tax adjustments for the year	(\$)	2,329	1,254,956	-	-	-	480,166	-