

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 15002

MUNICIPALITY OF: Asphodel-Norwood Tp

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Asphodel-Norwood Tp

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
	1	2	3	4	5
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,869,815	729,457	1,075,967	1,064,391
Direct water billings on ratepayers -- own municipality	2	211,165	-		211,165
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	297,635	-		297,635
-- other municipalities	5	-	-		-
Subtotal	6	3,378,615	729,457	1,075,967	1,573,191
PAYMENTS IN LIEU OF TAXATION					
Canada	7	460	132	147	181
Canada Enterprises	8	3,549	517	2,324	708
Ontario					
The Municipal Tax Assistance Act	9	4,817	2,032		2,785
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	19,217	6,413	4,016	8,788
Ontario Hydro	13	1,746	257	1,136	353
Liquor Control Board of Ontario	14	3,256	1,374	-	1,882
Other	15	3,613	1,524	-	2,089
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	2,542	370	1,665	507
Subtotal	18	39,200	12,619	9,288	17,293
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	690,000			690,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	49,278			49,278
Municipal Restructuring Fund	65	38,633			38,633
.....	61	-			-
Subtotal	69	777,911			777,911
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	71,854			71,854
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	4,578			4,578
Fees and service charges	32	197,780			197,780
Subtotal	33	274,212			274,212
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	39,216	-	-	39,216
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	60,110			60,110
Investment income - from own funds	39	24,114			24,114
- other	40	-			-
Donations	70	-			-
Sales of publications, equipment, etc	42	170			170
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	64,178			64,178
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	187,788	-	-	187,788
TOTAL REVENUE	51	4,657,726	742,076	1,085,255	2,830,395

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Asphodel-Norwood Tp

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	668,938	590,449	-	78,489	-
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	1,814	-	1,814	-	-
Multi-residential -general	0.460000	3,022	2,557	-	465	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	26,094	20,472	146	5,476	-
Managed Forest	0.115000	15	15	-	-	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	699,883	613,493	1,960	84,430	-
Subtotal Commercial		292,743	234,104	-	58,639	-
Subtotal Industrial		80,984	64,762	-	16,222	-
Pipeline	-	-	-	-	-	-
Other	-	-	-	-	-	-
Supplementary Taxes		2,357	2,357	-	-	-
Subtotal levied by tax rate		1,075,967	914,716	1,960	159,291	-
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		1,075,967	914,716	1,960	159,291	-

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	3,620	-	-	28,909
Protection to Persons and Property					
Fire	2	13,380	-	2,119	7,781
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	2,758	-	-	150
Emergency measures	6	-	-	-	-
Subtotal	7	16,138	-	2,119	7,931
Transportation services					
Roadways	8	42,473	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	42,473	-	-	-
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	26,045
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	26,045
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	13,815
--	29	-	-	-	-
Subtotal	30	-	-	-	13,815
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,000	-	-	102,211
Libraries	38	7,623	-	2,459	10,999
Other Cultural	39	-	-	-	-
Subtotal	40	9,623	-	2,459	113,210
Planning and Development					
Planning and Development	41	-	-	-	4,070
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	3,800
--	46	-	-	-	-
Subtotal	47	-	-	-	7,870
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	71,854	-	4,578	197,780

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ANALYSIS OF REVENUE FUND EXPENDITURES

Municipality

Asphodel-Norwood Tp

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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	162,424	-	131,067	218,451	-	-	511,942
Protection to Persons and Property								
Fire	2	93,538	24,122	61,221	15,967	-	-	194,848
Police	3	-	-	535,349	-	-	-	535,349
Conservation Authority	4	-	-	-	-	9,121	-	9,121
Protective inspection and control	5	15,582	-	16,281	-	-	-	31,863
Emergency measures	6	-	-	27,479	-	-	-	27,479
Subtotal	7	109,120	24,122	640,330	15,967	9,121	-	798,660
Transportation services								
Roadways	8	176,059	-	259,439	64,475	-	-	499,973
Winter Control	9	-	-	-	-	-	-	-
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	14,760	-	-	-	14,760
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	176,059	-	274,199	64,475	-	-	514,733
Environmental services								
Sanitary Sewer System	16	-	10,572	322,155	8,097	-	-	340,824
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	27,166	44,337	52,280	110,500	-	-	234,283
Garbage Collection	19	9,834	-	10,115	2,000	-	-	21,949
Garbage Disposal	20	24,162	-	73,645	10,000	-	-	107,807
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	61,162	54,909	458,195	130,597	-	-	704,863
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	11,330	-	2,828	433	-	-	14,591
--	29	-	-	-	-	-	-	-
Subtotal	30	11,330	-	2,828	433	-	-	14,591
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	1,976	-	89,220	30,079	-	-	121,275
Libraries	38	39,825	-	24,561	6,638	-	-	71,024
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	41,801	-	113,781	36,717	-	-	192,299
Planning and Development								
Planning and Development	41	1,750	-	24,276	15,000	-	-	41,026
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	3,800	-	-	-	-	3,800
--	46	-	-	-	-	-	-	-
Subtotal	47	1,750	3,800	24,276	15,000	-	-	44,826
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	563,646	82,831	1,644,676	481,640	9,121	-	2,781,914

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Municipality

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	4,577
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2		129,545
Reserves and Reserve Funds	3		123,360
Subtotal	4		252,905
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5		-
Ontario Financing Authority	7		-
Commercial Area Improvement Program	9		-
Other Ontario Housing Programs	10		-
Ontario Clean Water Agency	11		-
Tile Drainage and Shoreline Property Assistance Programs	12		-
Serial Debentures	13		-
Sinking Fund Debentures	14		-
Long Term Bank Loans	15		-
Long Term Reserve Fund Loans	16		-
--	17		-
Subtotal *	18		-
Grants and Loan Forgiveness			
Ontario	20		14,622
Canada	21		14,622
Other Municipalities	22		-
Subtotal	23		29,244
Other Financing			
Prepaid Special Charges	24		-
Proceeds From Sale of Land and Other Capital Assets	25		-
Investment Income			
From Own Funds	26		-
Other	27		-
Donations	28		8,545
--	30		-
--	31		-
Subtotal	32		8,545
Total Sources of Financing	33		290,694
Applications			
Own Expenditures			
Short Term Interest Costs	34		-
Other	35		296,771
Subtotal	36		296,771
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37		-
Unconsolidated Local Boards	38		-
Individuals	39		-
Subtotal	40		-
Transfers to Reserves, Reserve Funds and the Revenue Fund			
	41		-
Total Applications	42		296,771
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		1,500
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44		-
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45		1,500
- Proceeds From Long Term Liabilities	46		-
- Transfers From Reserves and Reserve Funds	47		-
--	48		-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		1,500
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Asphodel-Norwood Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	112,450
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	112,450
Transportation services					
Roadways	8	-	-	-	7,075
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	7,075
Environmental services					
Sanitary Sewer System	16	-	-	-	8,097
Storm Sewer System	17	-	-	-	-
Waterworks System	18	14,622	14,622	-	151,575
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	14,622	14,622	-	159,672
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	9,449
--	29	-	-	-	-
Subtotal	30	-	-	-	9,449
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	8,125
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	8,125
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	14,622	14,622	-	296,771

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Asphodel-Norwood Tp

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For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	-
Waterworks System	18	-
Garbage Collection	19	179,000
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	179,000
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	2,493
Subtotal	47	-
Electricity	48	2,493
Gas	49	-
Telephone	50	-
Total	51	-

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Municipality

Asphodel-Norwood Tp

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	2,493
: To Canada and agencies	2	-
: To other	3	179,000
Subtotal	4	181,493
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	181,493
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	181,493
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

		total					
		accumulated	outstanding	debt			
		surplus (deficit)	capital obligation	charges			
		1	2	3			
		\$	\$	\$			
6. Ontario Clean Water Agency Provincial Projects							
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	109,259	187,407			
- share of integrated projects	49	-	-	-			
7. 1998 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	34,264	-	430			
- special are rates and special charges	51	-	-	-			
- benefiting landowners	52	3,334	-	466			
- user rates (consolidated entities)	53	28,000	-	16,337			
Recovered from reserve funds	54	-	-	-			
Recovered from unconsolidated entities							
- hydro	55	-	-	-			
- gas and telephone	57	-	-	-			
--	56	-	-	-			
--	58	-	-	-			
--	59	-	-	-			
Total	78	65,598	-	17,233			
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	30,933	14,214	-	-	-	-
2000	61	34,008	11,520	-	-	-	-
2001	62	35,552	8,570	-	-	-	-
2002	63	39,000	5,357	-	-	-	-
2003	64	42,000	1,838	-	-	-	-
2004 - 2008	65	-	-	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	181,493	41,499	-	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt						1	
						\$	
1999					72	-	
2000					73	-	
2001					74	-	
2002					75	-	
2003					76	-	
Total					77	-	
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:						principal	interest
						1	2
						\$	\$
Repayment of Provincial Special Assistance					92	-	-
Other long term debt refinanced					93	-	-

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		714,076	1,984	716,060	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		10,920	-	10,920	-	-	-	-	-	-
--	8		2,477	-	2,477	-	-	-	-	-	-
Payments in lieu of taxes	9		12,619	-	12,619	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	740,092	1,984	742,076	729,457	-	12,619	-	742,076	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	740,092	1,984	742,076	729,457	-	12,619	-	742,076	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Asphodel-Norwood Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	919,787	2,357	-	922,144	914,716	7,428	-	922,144	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	1,960	-	-	1,960	1,960	-	-	1,960	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	161,151	-	-	161,151	159,291	1,860	-	161,151	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	-	-	-	-	-	-	-	-	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,082,898	2,357	-	1,085,255	1,075,967	9,288	-	1,085,255	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Asphodel-Norwood Tp

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For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	1,401,284
Revenues		
Contributions from revenue fund	2	352,095
Contributions from capital fund	3	-
Development Charges Act	67	10,200
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	7,630
--	9	145,656
--	10	-
--	11	-
--	12	-
Total revenue	13	515,581
Expenditures		
Transferred to capital fund	14	123,360
Transferred to revenue fund	15	64,178
Charges for long term liabilities - principal and interest	16	-
--	63	4,320
--	20	-
--	21	-
Total expenditure	22	191,858
Balance at the end of the year for:		
Reserves	23	1,346,455
Reserve Funds	24	378,552
Total	25	1,725,007
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	469,280
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	118,402
Sick leave	31	-
Insurance	32	2,000
Workers' compensation	33	-
Capital expenditure - general administration	34	277,392
- roads	35	59,077
- sanitary and storm sewers	36	-
- parks and recreation	64	302,227
- library	65	14,002
- other cultural	66	-
- water	38	176,796
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	201,160
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	5,585
Lot levies and subdivider contributions	44	21,944
Recreational land (the Planning Act)	46	77,142
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	1,725,007

1998 FINANCIAL INFORMATION RETURN

Municipality

Asphodel-Norwood Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			portion of cash not in chartered banks
Cash	1	1,514,726	-
Accounts receivable			
Canada	2	16,549	
Ontario	3	5,520	
Region or county	4	5,845	
Other municipalities	5	-	
School Boards	6	41,195	portion of taxes
Waterworks	7	1,167	receivable for
Other (including unorganized areas)	8	101,285	business taxes
Taxes receivable			
Current year's levies	9	285,199	
Previous year's levies	10	87,907	306
Prior year's levies	11	29,374	5,749
Penalties and interest	12	39,542	2,795
Less allowance for uncollectables (negative)	13	- 9,000	- 9,000
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	18,000	
Other current assets	18	58,498	portion of line 20
Capital outlay to be recovered in future years	19	181,493	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	2,377,300	

1998 FINANCIAL INFORMATION RETURN

Municipality

Asphodel-Norwood Tp

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-			-	
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	-				
Ontario	27	35,847				
Region or county	28	-				
Other municipalities	29	-				
School Boards	30	-				
Trade accounts payable	31	241,176				
Other	32	7,743				
Other current liabilities	33	-				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	-				
- benefitting landowners	36	2,493				
- user rates (consolidated entities)	37	179,000				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	1,725,007				
Accumulated net revenue (deficit)						
General revenue	42	-				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	57,700				
Libraries	49	8,893				
Cemetaries	50	26,587				
Recreation, community centres and arenas	51	-				
--	52	209,754				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	1,500				
Total	59	2,377,300				

1998 FINANCIAL INFORMATION RETURN

Municipality

Asphodel-Norwood Tp

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STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	1
Non-line Department Support Staff	2	1
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	4
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
Total	13	6

		continuous full time employees December 31	
		1	2
		\$	\$
2. Total expenditures during the year on:			
Wages and salaries	14	177,139	286,045
Employee benefits	15	38,971	34,325

		1
		\$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	2,634,836
Previous years' tax	17	310,203
Penalties and interest	18	66,410
Subtotal	19	3,011,449
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	12,335
- recoverable from upper tier	90	8,926
- recoverable from school boards	91	47,397
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	7,594
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	116
- recoverable from upper tier	96	89
- recoverable from school boards	97	76
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
Total reductions	29	3,087,982
Amounts added to the tax roll for collection purposes only	30	7,743
Business taxes written off under subsection 441(1) of the Municipal Act	81	306

		1
4. Tax due dates for 1998 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,225
Due date of last installment (YYYYMMDD)	33	19,980,527
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,929
Due date of last installment (YYYYMMDD)	36	19,981,029
		\$
Supplementary taxes levied with 1999 due date	37	-

5. Projected capital expenditures and long term financing requirements as at December 31				
long term financing requirements				
	gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
	1	2	3	4
	\$	\$	\$	\$
Estimated to take place				
in 1999	58	-	-	-
in 2000	59	-	-	-
in 2001	60	-	-	-
in 2002	61	-	-	-
in 2003	62	-	-	-
Total	63	-	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Asphodel-Norwood Tp

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STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding				
		1	2				
		\$	\$				
6.	Ontario Home Renewal Plan trust fund at year end	82	41,471	30,326			
7. Analysis of direct water and sewer billings as at December 31							
		number of residential units	1998 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Water	In this municipality	39	740	162,918	48,247		
	In other municipalities (specify municipality)						
	--	40	-	-	-		
	--	41	-	-	-		
	--	42	-	-	-		
	--	43	-	-	-		
	--	64	-	-	-		
		number of residential units	1998 billings residential units	all other properties	computer use only		
		1	2	3	4		
			\$	\$			
Sewer	In this municipality	44	577	207,183	90,452		
	In other municipalities (specify municipality)						
	--	45	-	-	-		
	--	46	-	-	-		
	--	47	-	-	-		
	--	48	-	-	-		
	--	65	-	-	-		
			water	sewer			
			1	2			
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-			
8. Selected investments of own sinking funds as at December 31							
		own municipality	other municipalities, school boards	Province	Federal		
		1	2	3	4		
		\$	\$	\$	\$		
Own sinking funds		83	-	-	-		
9. Borrowing from own reserve funds							
				1			
				\$			
Loans or advances due to reserve funds as at December 31				84	-		
10. Joint boards consolidated by this municipality							
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only		
		1	2	3	4		
		\$	\$	%			
name of joint boards		53	-	-	-		
	--	54	-	-	-		
	--	55	-	-	-		
	--	56	-	-	-		
	--	57	-	-	-		
11. Applications to the Ontario Municipal Board or to Council							
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total		
		1	2	4	3		
		\$	\$	\$	\$		
Approved but not financed as at December 31, 1997		67	-	-	-		
Approved in 1998		68	-	-	-		
Financed in 1998		69	-	-	-		
No long term financing necessary		70	-	-	-		
Approved but not financed as at December 31, 1998		71	-	-	-		
Applications submitted but not approved as at December 31, 1998		72	-	-	-		
12. Forecast of total revenue fund expenditures							
		1999	2000	2001	2002	2003	
		1	2	3	4	5	
		\$	\$	\$	\$	\$	
		73	2,280,000	2,390,000	2,515,000	2,640,000	2,773,000
13. Municipal procurement this year							
			1	2			
			\$	\$			
Total construction contracts awarded		85	-	-			
Construction contracts awarded at \$100,000 or greater		86	-	-			

ANALYSIS OF USER FEES

Municipality

Asphodel-Norwood Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	1	Day	35	110	7,518	0
	2	Each	20		8,613	0
	3	Each	10	125	21,683	0
	4	Hour	45	95	91,828	0
	5	Hour	100	350	6,840	0
	6					
	7					
	8					
	9					
	10					
	11					
	12					
	13					
	14					
	15					
	16					
	17					
	18					
	19					
	20					
	Subtotal				136,482	
All other user fees					61,298	
	Total				197,780	

