

1998 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 42017

MUNICIPALITY OF: Artemesia Tp

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF REVENUE FUND REVENUES

Artemesia Tp

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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	3,788,820	1,541,684	1,426,044	821,092
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	97,530	-		97,530
-- other municipalities	5	-	-		-
Subtotal	6	3,886,350	1,541,684	1,426,044	918,622
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	2,463	553	-	1,910
Ontario					
The Municipal Tax Assistance Act	9	3,863	2,590		1,273
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	3,461	1,583	1,100	778
Ontario Hydro	13	29,248	6,570	30	22,648
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	346	346	-	-
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	39,381	11,642	1,130	26,609
ONTARIO NON-SPECIFIC GRANTS					
Community Reinvestment Fund	62	782,000			782,000
Special Transition Assistance	63	97,000			97,000
Special Circumstances Fund	64	78,783			78,783
Municipal Restructuring Fund	65	20,566			20,566
.....	61	-			-
Subtotal	69	978,349			978,349
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	31,024			31,024
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	113,549			113,549
Fees and service charges	32	201,423			201,423
Subtotal	33	345,996			345,996
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	49,116	-	-	49,116
Rents, concessions and franchises	36	-			-
Fines	37	20,000			20,000
Penalties and interest on taxes	38	81,184			81,184
Investment income - from own funds	39	-			-
- other	40	38,435			38,435
Donations	70	16,950			16,950
Sales of publications, equipment, etc	42	1,733			1,733
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	10,000			10,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	217,418	-	-	217,418
TOTAL REVENUE	51	5,467,494	1,553,326	1,427,174	2,486,994

**ANALYSIS OF TAXATION -
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Artemesia Tp

2LT - SB
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
Residential / Multi Residential/ Farmland/Managed Forest						
Residential and Farm - general	0.460000	1,157,941	1,074,377	915	81,576	1,073
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	26,965	25,642	-	1,226	97
Managed Forest	0.115000	1,283	1,017	-	266	-
---	-	-	-	-	-	-
Subtotal Residential /MR/ F/MF	-	1,186,189	1,101,036	915	83,068	1,170
Subtotal Commercial		127,781	109,676	-	18,105	-
Subtotal Industrial		70,052	60,126	-	9,926	-
Pipeline	1.064800	4,089	3,510	-	579	-
Other	-	-	-	-	-	-
Supplementary Taxes		37,933	33,989	-	3,944	-
Subtotal levied by tax rate		1,426,044	1,308,337	915	115,622	1,170
Railway rights-of-way		-	-	-	-	-
Utility transmission / distribution corridor		-	-	-	-	-
---		-	-	-	-	-
Subtotal special charges on tax bills		-	-	-	-	-
Total school board purposes		1,426,044	1,308,337	915	115,622	1,170

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	3,077	-	-	9,125
Protection to Persons and Property					
Fire	2	-	-	-	20
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	7,990	-	-	15,053
Emergency measures	6	-	-	-	-
Subtotal	7	7,990	-	-	15,073
Transportation services					
Roadways	8	6,362	-	2,184	8,980
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	265	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	6,362	-	2,449	8,980
Environmental services					
Sanitary Sewer System	16	-	-	-	4,650
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	65,505	5,155
Garbage Disposal	20	-	-	41,340	30,573
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	106,845	40,378
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	10,725
--	29	-	-	-	-
Subtotal	30	-	-	-	10,725
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	2,000	-	3,209	95,895
Libraries	38	9,805	-	664	5,844
Other Cultural	39	1,790	-	-	4,558
Subtotal	40	13,595	-	3,873	106,297
Planning and Development					
Planning and Development	41	-	-	-	8,825
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	382	2,020
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	382	10,845
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	31,024	-	113,549	201,423

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ANALYSIS OF REVENUE FUND EXPENDITURES

Municipality

Artemesia Tp

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For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	149,997	-	107,033	22,189	725	-	279,944
Protection to Persons and Property								
Fire	2	45,205	-	38,753	5,484	10,836	-	100,278
Police	3	-	-	368,444	-	-	-	368,444
Conservation Authority	4	-	-	-	-	19,466	-	19,466
Protective inspection and control	5	35,613	-	23,704	5,617	-	-	64,934
Emergency measures	6	368	-	524	-	-	-	892
Subtotal	7	81,186	-	431,425	11,101	30,302	-	554,014
Transportation services								
Roadways	8	167,167	-	320,529	246,366	-	3,780	730,282
Winter Control	9	31,325	-	43,476	-	-	-	74,801
Transit	10	-	-	88,000	-	-	-	88,000
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	26,621	-	-	-	26,621
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	198,492	-	478,626	246,366	-	3,780	919,704
Environmental services								
Sanitary Sewer System	16	37,010	53,211	68,662	-	-	500	159,383
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	5,022	-	156,779	-	-	-	161,801
Garbage Disposal	20	22,288	-	35,035	-	-	2,380	59,703
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	64,320	53,211	260,476	-	-	2,880	380,887
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	6,094	-	7,541	-	-	-	13,635
--	29	-	-	-	-	-	-	-
Subtotal	30	6,094	-	7,541	-	-	-	13,635
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Social Housing	90	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	32,842	-	89,839	819	3,000	900	127,400
Libraries	38	22,452	-	15,118	4,086	10,500	-	52,156
Other Cultural	39	5,668	-	3,690	-	-	-	9,358
Subtotal	40	60,962	-	108,647	4,905	13,500	900	188,914
Planning and Development								
Planning and Development	41	-	-	4,809	-	-	-	4,809
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	2,613	-	-	-	2,613
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	-	-	-	-	-	-	-
Subtotal	47	-	-	7,422	-	-	-	7,422
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	561,051	53,211	1,401,170	284,561	44,527	-	2,344,520

1998 FINANCIAL INFORMATION RETURN

Municipality

Artemesia Tp

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ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	15,125
Source of Financing		
Contributions from Own Funds		
Revenue Fund	2	203,347
Reserves and Reserve Funds	3	12,535
Subtotal	4	215,882
Long Term Liabilities Incurred		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	17,400
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
Subtotal *	18	17,400
Grants and Loan Forgiveness		
Ontario	20	25,626
Canada	21	6,192
Other Municipalities	22	-
Subtotal	23	31,818
Other Financing		
Prepaid Special Charges	24	-
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	29,986
--	30	-
--	31	-
Subtotal	32	29,986
Total Sources of Financing	33	295,086
Applications		
Own Expenditures		
Short Term Interest Costs	34	-
Other	35	261,276
Subtotal	36	261,276
Transfer of Proceeds From Long Term Liabilities to:		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	17,400
Subtotal	40	17,400
Transfers to Reserves, Reserve Funds and the Revenue Fund		
	41	-
Total Applications	42	278,676
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	1,285
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	1,285
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	1,285
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

1998 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Artemesia Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	19,434	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	5,484
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	5,617
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	11,101
Transportation services					
Roadways	8	6,192	6,192	-	206,735
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	6,192	6,192	-	206,735
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Social Housing	90	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	34,435
Libraries	38	-	-	-	2,610
Other Cultural	39	-	-	-	6,395
Subtotal	40	-	-	-	43,440
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	25,626	6,192	-	261,276

1998 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Artemesia Tp

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For the year ended December 31, 1998.

		1 \$
General Government	1	-
Protection to Persons and Property		
Fire	2	-
Police	3	-
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
Subtotal	7	-
Transportation services		
Roadways	8	-
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
Subtotal	15	-
Environmental services		
Sanitary Sewer System	16	-
Storm Sewer System	17	175,000
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
Subtotal	23	-
Health Services		
Public Health Services	24	175,000
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
Subtotal	30	-
Social and Family Services		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
Subtotal	36	-
Social Housing	90	-
Recreation and Cultural Services		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
Subtotal	40	-
Planning and Development		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	17,400
Subtotal	47	-
Electricity	48	17,400
Gas	49	-
Telephone	50	-
Total	51	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Artemesia Tp

**ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

		1
		\$
1. Calculation of the Debt Burden of the Municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	17,400
: To Canada and agencies	2	-
: To other	3	175,000
Subtotal	4	192,400
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
Subtotal	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
Subtotal	14	-
Total	15	192,400
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	192,400
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
\$		
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
- par value of this amount in U.S. dollars	26	-
Other - Canadian dollar equivalent included in line 15 above	27	-
- par value of this amount in _____	28	-
\$		
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
\$		
4. Actuarial balance of own sinking funds at year end		
	32	-
\$		
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
Total	45	-

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ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

For the year ended December 31, 1998.

6. Ontario Clean Water Agency Provincial Projects				accumulated surplus (deficit)	total outstanding capital obligation	debt charges
	1	2	3			
	\$	\$	\$			
Water projects - for this municipality only	46	-	-	-		
- share of integrated projects	47	-	-	-		
Sewer projects - for this municipality only	48	-	-	-		
- share of integrated projects	49	-	-	-		
7. 1998 Debt Charges				principal	interest	
		1	2			
		\$	\$			
Recovered from the consolidated revenue fund						
- general tax rates	50	42,000	11,211			
- special are rates and special charges	51	-	-			
- benefiting landowners	52	-	-			
- user rates (consolidated entities)	53	-	-			
Recovered from reserve funds	54	-	-			
Recovered from unconsolidated entities						
- hydro	55	-	-			
- gas and telephone	57	-	-			
..	56	-	-			
..	58	-	-			
..	59	-	-			
Total	78	42,000	11,211			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			
8. Future principal and interest payments on EXISTING net debt				recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities
		principal	interest	principal	interest	principal
		1	2	3	4	5
		\$	\$	\$	\$	\$
1999	60	45,201	10,534	-	-	-
2000	61	47,297	7,971	-	-	-
2001	62	50,401	5,038	-	-	-
2002	63	37,513	2,249	-	-	-
2003	64	1,634	958	-	-	-
2004 - 2008	65	10,354	2,611	-	-	-
2009 onwards	79	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	192,400	29,361	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt					1	
					\$	
1999					72	-
2000					73	-
2001					74	-
2002					75	-
2003					76	-
Total					77	-
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:				principal	interest	
		1	2			
		\$	\$			
Repayment of Provincial Special Assistance	92	-	-			
Other long term debt refinanced	93	-	-			

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Municipality

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER											
Included in general tax rate for upper tier purposes											
General levy	1		1,520,700	20,984	1,541,684	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		11,642	-	11,642	-	-	-	-	-	-
Subtotal levied by tax rate -- general	11	-	1,532,342	20,984	1,553,326	1,541,684	-	11,642	-	1,553,326	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
Subtotal levied by tax rate -- special areas	18	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,532,342	20,984	1,553,326	1,541,684	-	11,642	-	1,553,326	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Artemesia Tp

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS											
English Language Public DSB (specify)											
--	62	-	1,275,431	33,989	-	1,309,420	1,308,337	1,083	-	1,309,420	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	915	-	-	915	915	-	-	915	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	111,725	3,944	-	115,669	115,622	47	-	115,669	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	1,170	-	-	1,170	1,170	-	-	1,170	-
--	96	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	1,389,241	37,933	-	1,427,174	1,426,044	1,130	-	1,427,174	-

1998 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF RESERVES AND RESERVE FUNDS

Artemesia Tp

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For the year ended December 31, 1998.

		1 \$
Balance at the beginning of the year	1	596,368
Revenues		
Contributions from revenue fund	2	81,214
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	1,800
Recreational land (the Planning Act)	61	1,400
Investment income - from own funds	5	-
- other	6	550
--	9	-
--	10	-
--	11	-
--	12	-
Total revenue	13	84,964
Expenditures		
Transferred to capital fund	14	12,535
Transferred to revenue fund	15	10,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	22,535
Balance at the end of the year for:		
Reserves	23	645,114
Reserve Funds	24	13,683
Total	25	658,797
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	329,338
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	78,206
- sanitary and storm sewers	36	10,000
- parks and recreation	64	17,128
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	41,024
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	163,082
--	53	6,336
--	54	-
Obligatory reserve funds:		
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	11,883
Parking revenues	45	1,800
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
Total	58	658,797

1998 FINANCIAL INFORMATION RETURN

Municipality

Artemesia Tp

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ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

		1 \$	2 \$
ASSETS			
Current assets			
Cash	1	238,517	239
Accounts receivable			
Canada	2	31,127	
Ontario	3	6,482	
Region or county	4	23,518	
Other municipalities	5	9,028	
School Boards	6	20,344	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	134,341	business taxes
Taxes receivable			
Current year's levies	9	368,410	
Previous year's levies	10	156,238	1,800
Prior year's levies	11	90,191	3,961
Penalties and interest	12	85,648	2,264
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	21,889	
Other current assets	18	806	portion of line 20
Capital outlay to be recovered in future years	19	192,400	for tax sale / tax
Deferred taxes receivable	60	-	registration
Other long term assets	20	-	-
Total	21	1,378,939	

1998 FINANCIAL INFORMATION RETURN

Municipality

Artemesia Tp

ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	21,060				
Ontario	27	20,172				
Region or county	28	-				
Other municipalities	29	7,295				
School Boards	30	2,948				
Trade accounts payable	31	159,771				
Other	32	3,250				
Other current liabilities	33	83,084				
Net long term liabilities						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	-				
- special area rates and special charges	35	175,000				
- benefitting landowners	36	17,400				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
Reserves and reserve funds	41	658,797				
Accumulated net revenue (deficit)						
General revenue	42	194,801				
Special charges and special areas (specify)						
--	43	316				
--	44	52,864				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	-				
Libraries	49	1,151				
Cemetaries	50	15,208				
Recreation, community centres and arenas	51	4,322				
--	52	135				
--	53	1,712				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	1,285				
Total	59	1,378,939				

1998 FINANCIAL INFORMATION RETURN

Municipality

Artemesia Tp

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STATISTICAL DATA

For the year ended December 31, 1998.

		1
1. Number of continuous full time employees as at December 31		
Administration	1	2
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	7
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
Total	13	9

		continuous full time employees December 31	
		1 \$	2 \$
2. Total expenditures during the year on:			other
Wages and salaries	14	306,289	209,811
Employee benefits	15	29,254	15,697

		1 \$
3. Reductions of tax roll during the year (lower tier municipalities only)		
Cash collections: Current year's tax	16	3,334,463
Previous years' tax	17	380,825
Penalties and interest	18	77,851
Subtotal	19	3,793,139
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	9,710
- recoverable from upper tier	90	20,341
- recoverable from school boards	91	34,270
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	13,739
- industrial properties	99	11,855
Total reductions	29	3,883,054
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
4. Tax due dates for 1998 (lower tier municipalities only)		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,320
Due date of last installment (YYYYMMDD)	33	19,980,501
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,904
Due date of last installment (YYYYMMDD)	36	19,981,016
Total		\$
Supplementary taxes levied with 1999 due date	37	-

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1999	58	-	-	-	-
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
Total	63	-	-	-	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Artemesia Tp

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STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund		loans outstanding	
		1	2	1	2
		\$	\$	\$	\$
6.	Ontario Home Renewal Plan trust fund at year end	82	25,604		19,541
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Water					
In this municipality		39	-	-	-
In other municipalities (specify municipality)					
--		40	-	-	-
--		41	-	-	-
--		42	-	-	-
--		43	-	-	-
--		64	-	-	-
		number of residential units	1998 billings residential units	all other properties	computer use only
		1	2	3	4
			\$	\$	
Sewer					
In this municipality		44	193	69,420	28,110
In other municipalities (specify municipality)					
--		45	-	-	-
--		46	-	-	-
--		47	-	-	-
--		48	-	-	-
--		65	-	-	-
			water	sewer	
			1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66	-	-	
8. Selected investments of own sinking funds as at December 31					
		own municipality	other municipalities, school boards	Province	Federal
		1	2	3	4
		\$	\$	\$	\$
Own sinking funds		83	-	-	-
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	2,533
10. Joint boards consolidated by this municipality					
		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1	2	3	4
		\$	\$	%	
name of joint boards					
--		53	-	-	-
--		54	-	-	-
--		55	-	-	-
--		56	-	-	-
--		57	-	-	-
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total
		1	2	4	3
		\$	\$	\$	\$
Approved but not financed as at December 31, 1997		67	32,300	1,856	544,396
Approved in 1998		68	-	-	-
Financed in 1998		69	17,400	-	17,400
No long term financing necessary		70	-	-	-
Approved but not financed as at December 31, 1998		71	14,900	1,856	544,396
Applications submitted but not approved as at December 31, 1998		72	-	-	-
12. Forecast of total revenue fund expenditures					
		1999	2000	2001	2002
		1	2	3	4
		\$	\$	\$	\$
		73	2,400,000	2,450,000	2,500,000
					2,535,000
					2,580,000
13. Municipal procurement this year					
				1	2
				\$	
Total construction contracts awarded		85	-	-	-
Construction contracts awarded at \$100,000 or greater		86	-	-	-

ANALYSIS OF USER FEES

Municipality

Artemesia Tp

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments	
		1	2 \$	3 \$	4 \$	5	
	20	1		12	12	27,297	Per yard
	37	2	Hour	57	57	60,999	Per hour
		3					
		4					
		5					
		6					
		7					
		8					
		9					
		10					
		11					
		12					
		13					
		14					
		15					
		16					
		17					
		18					
		19					
	Subtotal	21				88,296	
All other user fees		22				113,127	
	Total	23				201,423	

