

# 1998 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 38048**

**MUNICIPALITY OF: Arkona V**

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF REVENUE FUND REVENUES

Arkona V
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For the year ended December 31, 1998.

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
<b>TAXATION</b>					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	355,946	100,830	123,385	131,731
Direct water billings on ratepayers -- own municipality	2	51,398	-		51,398
-- other municipalities	3	8,254	-		8,254
Sewer surcharge on direct water billings -- own municipality	4	109,771	-		109,771
-- other municipalities	5	17,581	-		17,581
<b>Subtotal</b>	<b>6</b>	<b>542,950</b>	<b>100,830</b>	<b>123,385</b>	<b>318,735</b>
<b>PAYMENTS IN LIEU OF TAXATION</b>					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	-	-		-
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	-	-	-	-
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	-	-	-	-
<b>Subtotal</b>	<b>18</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ONTARIO NON-SPECIFIC GRANTS</b>					
Community Reinvestment Fund	62	31,000			31,000
Special Transition Assistance	63	-			-
Special Circumstances Fund	64	17,000			17,000
Municipal Restructuring Fund	65	-			-
.....	61	-			-
<b>Subtotal</b>	<b>69</b>	<b>48,000</b>			<b>48,000</b>
<b>REVENUES FOR SPECIFIC FUNCTIONS</b>					
Ontario specific grants	29	-			-
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	-			-
Fees and service charges	32	22,902			22,902
<b>Subtotal</b>	<b>33</b>	<b>22,902</b>			<b>22,902</b>
<b>OTHER REVENUES</b>					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Rents, concessions and franchises	36	-			-
Fines	37	-			-
Penalties and interest on taxes	38	5,919			5,919
Investment income - from own funds	39	-			-
- other	40	6,009			6,009
Donations	70	17,601			17,601
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	52,424			52,424
Contributions from reserves and reserve funds	44	15,000			15,000
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
<b>Subtotal</b>	<b>50</b>	<b>96,953</b>	<b>-</b>	<b>-</b>	<b>96,953</b>
<b>TOTAL REVENUE</b>	<b>51</b>	<b>710,805</b>	<b>100,830</b>	<b>123,385</b>	<b>486,590</b>





**ANALYSIS OF TAXATION -  
SCHOOL BOARDS**

For the year ended December 31, 1998.

Municipality

Arkona V

**2LT - SB**  
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Tax Band	Tax Rate	Total	Distribution by Purpose			
			English Language Public DSB	French Language Public DSB	English Language Catholic DSB	French Language Catholic DSB
1	2	3	4	5	6	7
<b>Residential / Multi Residential/ Farmland/Managed Forest</b>						
Residential and Farm - general	0.460000	78,241	66,508	938	10,565	230
- farmland pending development -	0.460000	-	-	-	-	-
- farmland pending development -	0.460000	-	-	-	-	-
Multi-residential -general	0.460000	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
- farmland pending development -	-	-	-	-	-	-
Farmland	0.115000	410	372	-	38	-
Managed Forest	0.115000	-	-	-	-	-
---	-	-	-	-	-	-
<b>Subtotal Residential /MR/ F/MF</b>	-	<b>78,651</b>	<b>66,880</b>	<b>938</b>	<b>10,603</b>	<b>230</b>
<b>Subtotal Commercial</b>		<b>42,786</b>	<b>29,232</b>	<b>148</b>	<b>12,117</b>	<b>1,289</b>
<b>Subtotal Industrial</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Pipeline	1.820100	1,948	1,331	7	551	59
Other	-	-	-	-	-	-
Supplementary Taxes	-	-	-	-	-	-
<b>Subtotal levied by tax rate</b>		<b>123,385</b>	<b>97,443</b>	<b>1,093</b>	<b>23,271</b>	<b>1,578</b>
Railway rights-of-way	-	-	-	-	-	-
Utility transmission / distribution corridor	-	-	-	-	-	-
---	-	-	-	-	-	-
<b>Subtotal special charges on tax bills</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total school board purposes</b>		<b>123,385</b>	<b>97,443</b>	<b>1,093</b>	<b>23,271</b>	<b>1,578</b>





# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTION

For the year ended December 31, 1998.

Municipality

Arkona V

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	255
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	3,500
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	2,322
Emergency measures	6	-	-	-	-
<b>Subtotal</b>	7	-	-	-	5,822
<b>Transportation services</b>					
Roadways	8	-	-	-	-
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
<b>Subtotal</b>	15	-	-	-	-
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	80
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	975
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
<b>Subtotal</b>	23	-	-	-	1,055
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	5,310
--	29	-	-	-	-
<b>Subtotal</b>	30	-	-	-	5,310
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	7,829
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
<b>Subtotal</b>	40	-	-	-	7,829
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	545
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	2,086
--	46	-	-	-	-
<b>Subtotal</b>	47	-	-	-	2,631
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	51	-	-	-	22,902

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Arkona V

## ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1998.

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
<b>General Government</b>	1	25,114	-	55,542	-	-	-	80,656
<b>Protection to Persons and Property</b>								
Fire	2	-	8,573	16,597	4,578	-	-	29,748
Police	3	-	-	46,497	-	-	-	46,497
Conservation Authority	4	-	-	1,698	-	-	-	1,698
Protective inspection and control	5	-	-	1,909	-	-	-	1,909
Emergency measures	6	-	-	-	-	-	-	-
<b>Subtotal</b>	7	-	8,573	66,701	4,578	-	-	79,852
<b>Transportation services</b>								
Roadways	8	-	-	3,076	-	-	-	3,076
Winter Control	9	-	-	5,048	-	-	-	5,048
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	10,958	-	-	-	10,958
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
<b>Subtotal</b>	15	-	-	19,082	-	-	-	19,082
<b>Environmental services</b>								
Sanitary Sewer System	16	-	52,423	109,731	-	-	-	162,154
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	51,334	7,654	-	-	58,988
Garbage Collection	19	-	-	20,488	-	-	-	20,488
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
<b>Subtotal</b>	23	-	52,423	181,553	7,654	-	-	241,630
<b>Health Services</b>								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	11,716	12,500	-	-	24,216
--	29	-	-	-	-	-	-	-
<b>Subtotal</b>	30	-	-	11,716	12,500	-	-	24,216
<b>Social and Family Services</b>								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assistance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
<b>Subtotal</b>	36	-	-	-	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-	-	-	-
<b>Recreation and Cultural Services</b>								
Parks and Recreation	37	3,101	-	15,920	-	-	-	19,021
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
<b>Subtotal</b>	40	3,101	-	15,920	-	-	-	19,021
<b>Planning and Development</b>								
Planning and Development	41	-	-	2,656	-	-	-	2,656
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	2,086	-	-	-	-	2,086
--	46	-	-	-	-	-	-	-
<b>Subtotal</b>	47	-	2,086	2,656	-	-	-	4,742
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
<b>Total</b>	51	28,215	63,082	353,170	24,732	-	-	469,199

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Arkona V

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## ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1998.

		1 \$
<b>Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year</b>	1	58,444
<b>Source of Financing</b>		
<b>Contributions from Own Funds</b>		
Revenue Fund	2	6,400
Reserves and Reserve Funds	3	-
<b>Subtotal</b>	4	6,400
<b>Long Term Liabilities Incurred</b>		
Central Mortgage and Housing Corporation	5	-
Ontario Financing Authority	7	-
Commercial Area Improvement Program	9	-
Other Ontario Housing Programs	10	-
Ontario Clean Water Agency	11	-
Tile Drainage and Shoreline Property Assistance Programs	12	-
Serial Debentures	13	-
Sinking Fund Debentures	14	-
Long Term Bank Loans	15	-
Long Term Reserve Fund Loans	16	-
--	17	-
<b>Subtotal *</b>	18	-
<b>Grants and Loan Forgiveness</b>		
Ontario	20	2,623
Canada	21	2,623
Other Municipalities	22	-
<b>Subtotal</b>	23	5,246
<b>Other Financing</b>		
Prepaid Special Charges	24	72,675
Proceeds From Sale of Land and Other Capital Assets	25	-
Investment Income		
From Own Funds	26	-
Other	27	-
Donations	28	15,230
--	30	-
--	31	-
<b>Subtotal</b>	32	87,905
<b>Total Sources of Financing</b>	33	99,551
<b>Applications</b>		
<b>Own Expenditures</b>		
Short Term Interest Costs	34	-
Other	35	26,160
<b>Subtotal</b>	36	26,160
<b>Transfer of Proceeds From Long Term Liabilities to:</b>		
Other Municipalities	37	-
Unconsolidated Local Boards	38	-
Individuals	39	-
<b>Subtotal</b>	40	-
<b>Transfers to Reserves, Reserve Funds and the Revenue Fund</b>	41	52,424
<b>Total Applications</b>	42	78,584
<b>Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year</b>	43	79,411
Amount Reported in Line 43 Analysed as Follows:		
Unapplied Capital Receipts (Negative)	44	79,411
To be Recovered From:		
- Taxation or User Charges Within Term of Council	45	-
- Proceeds From Long Term Liabilities	46	-
- Transfers From Reserves and Reserve Funds	47	-
--	48	-
<b>Total Unfinanced Capital Outlay (Unexpended Capital Financing)</b>	49	79,411
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-

# 1998 FINANCIAL INFORMATION RETURN

## ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1998.

Municipality

Arkona V

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
<b>General Government</b>	1	-	-	-	-
<b>Protection to Persons and Property</b>					
Fire	2	-	-	-	4,578
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	4,578
<b>Transportation services</b>					
Roadways	8	2,623	2,623	-	16,842
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	2,623	2,623	-	16,842
<b>Environmental services</b>					
Sanitary Sewer System	16	-	-	-	8,693
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	10,454
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,761
<b>Health Services</b>					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
<b>Social and Family Services</b>					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assistance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
<b>Social Housing</b>	90	-	-	-	-
<b>Recreation and Cultural Services</b>					
Parks and Recreation	37	-	-	-	2,979
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	2,979
<b>Planning and Development</b>					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45	-	-	-	-
--	46	-	-	-	-
Subtotal	47	-	-	-	-
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
<b>Total</b>	<b>51</b>	<b>2,623</b>	<b>2,623</b>	<b>-</b>	<b>26,160</b>

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

Arkona V

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For the year ended December 31, 1998.

		1 \$
<b>General Government</b>	1	-
<b>Protection to Persons and Property</b>		
Fire	2	-
Police	3	44,162
Conservation Authority	4	-
Protective inspection and control	5	-
Emergency measures	6	-
<b>Subtotal</b>	7	-
<b>Transportation services</b>		
Roadways	8	44,162
Winter Control	9	-
Transit	10	-
Parking	11	-
Street Lighting	12	-
Air Transportation	13	-
--	14	-
<b>Subtotal</b>	15	-
<b>Environmental services</b>		
Sanitary Sewer System	16	-
Storm Sewer System	17	300,970
Waterworks System	18	-
Garbage Collection	19	-
Garbage Disposal	20	-
Pollution Control	21	-
--	22	-
<b>Subtotal</b>	23	-
<b>Health Services</b>		
Public Health Services	24	300,970
Public Health Inspection and Control	25	-
Hospitals	26	-
Ambulance Services	27	-
Cemeteries	28	-
--	29	-
<b>Subtotal</b>	30	-
<b>Social and Family Services</b>		
General Assistance	31	-
Assistance to Aged Persons	32	-
Assistance to Children	33	-
Day Nurseries	34	-
--	35	-
<b>Subtotal</b>	36	-
<b>Social Housing</b>	90	-
<b>Recreation and Cultural Services</b>		
Parks and Recreation	37	-
Libraries	38	-
Other Cultural	39	-
<b>Subtotal</b>	40	-
<b>Planning and Development</b>		
Planning and Development	41	-
Commercial and Industrial	42	-
Residential Development	43	-
Agriculture and Reforestation	44	-
Tile Drainage and Shoreline Assistance	45	-
--	46	9,647
<b>Subtotal</b>	47	-
Electricity	48	9,647
Gas	49	-
Telephone	50	-
<b>Total</b>	51	-

1998 FINANCIAL INFORMATION RETURN

Municipality

Arkona V

**ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS**

For the year ended December 31, 1998.

		1
		\$
<b>1. Calculation of the Debt Burden of the Municipality</b>		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
:To Ontario and agencies	1	9,647
: To Canada and agencies	2	-
: To other	3	345,132
<b>Subtotal</b>	4	354,779
Plus: All debt assumed by the municipality from others		
Less: All debt assumed by others		
:Ontario	6	-
:School boards	7	-
:Other municipalities	8	-
<b>Subtotal</b>	9	-
Less: Ontario Clean Water Agency debt retirement funds		
- sewer	10	-
- water	11	-
Own sinking funds (actual balances)		
- general	12	-
- enterprises and other	13	-
<b>Subtotal</b>	14	-
<b>Total</b>	15	354,779
Amount reported in line 15 analyzed as follows:		
Sinking fund debentures	16	-
Instalment (serial) debentures	17	354,779
Long term bank loans	18	-
Lease purchase agreements	19	-
Mortgages	20	-
Ontario Clean Water Agency	22	-
Long term reserve fund loans	23	-
--	24	-
<b>\$</b>		
<b>2. Total debt payable in foreign currencies (net of sinking fund holdings)</b>		
U.S. dollars - Canadian dollar equivalent included in line 15 above		
- par value of this amount in U.S. dollars	25	-
Other - Canadian dollar equivalent included in line 15 above	26	-
- par value of this amount in _____	27	-
	28	-
<b>\$</b>		
<b>3. Interest earned on sinking funds and debt retirement funds during the year</b>		
Own funds		
Ontario Clean Water Agency - sewer	29	-
- water	30	-
	31	-
<b>\$</b>		
<b>4. Actuarial balance of own sinking funds at year end</b>		
	32	-
<b>\$</b>		
<b>5. Long term commitments and contingencies at year end</b>		
Total liability for accumulated sick pay credits		
	33	-
Total liability under OMERS plans		
- initial unfunded	34	-
- actuarial deficiency	35	-
Total liability for own pension funds		
- initial unfunded	36	-
- actuarial deficiency	37	-
Outstanding loans guarantee		
	38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be		
- hospital support	39	-
- university support	40	-
- leases and other agreements	41	-
Other (specify)	42	-
--	43	-
--	44	-
<b>Total</b>	45	-

**1998 FINANCIAL INFORMATION RETURN**

Municipality

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**ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS**

*For the year ended December 31, 1998.*

		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1	2	3
		\$	\$	\$
6. Ontario Clean Water Agency Provincial Projects				
Water projects - for this municipality only	46	2,436	75,633	8,782
- share of integrated projects	47	-	-	-
Sewer projects - for this municipality only	48	-	-	-
- share of integrated projects	49	-	-	-

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
7. 1998 Debt Charges					
Recovered from the consolidated revenue fund					
- general tax rates	50	5,004		3,569	
- special are rates and special charges	51	-		-	
- benefiting landowners	52	26,739		27,770	
- user rates (consolidated entities)	53	-		-	
Recovered from reserve funds	54	-		-	
Recovered from unconsolidated entities					
- hydro	55	-		-	
- gas and telephone	57	-		-	
--	56	-		-	
--	58	-		-	
--	59	-		-	
<b>Total</b>	<b>78</b>	<b>31,743</b>		<b>31,339</b>	
Line 78 includes:					
Financing of one-time real estate purchase	90	-		-	
Other lump sum (balloon) repayments of long term debt	91	-		-	

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1999	60	34,030	27,566	-	-	-	-
2000	61	36,512	24,834	-	-	-	-
2001	62	39,206	21,890	-	-	-	-
2002	63	42,131	18,715	-	-	-	-
2003	64	45,305	18,291	-	-	-	-
2004 - 2008	65	157,595	23,068	-	-	-	-
2009 onwards	79	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
<b>Total</b>	<b>71</b>	<b>354,779</b>	<b>134,364</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* Includes interest to earned on Ontario Clean Water Agency debt retirement funds

		1	
		principal	interest
		\$	\$
9. Future principal payments on EXPECTED NEW debt			
1999	72	-	-
2000	73	-	-
2001	74	-	-
2002	75	-	-
2003	76	-	-
<b>Total</b>	<b>77</b>	<b>-</b>	<b>-</b>

10. Other notes (attach supporting schedules as required)

		principal		interest	
		1	2	1	2
		\$	\$	\$	\$
11. Long term debt refinanced:					
Repayment of Provincial Special Assistance	92	-		-	
Other long term debt refinanced	93	-		-	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Arkona V

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## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	total expended	amount of levy raised	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>											
Included in general tax rate for upper tier purposes											
General levy	1		100,830	-	100,830	-	-	-	-	-	-
Special pupose levies											
Water rate	2		-	-	-	-	-	-	-	-	-
Transit rate	3		-	-	-	-	-	-	-	-	-
Sewer rate	4		-	-	-	-	-	-	-	-	-
Library rate	5		-	-	-	-	-	-	-	-	-
Road rate	6		-	-	-	-	-	-	-	-	-
--	7		-	-	-	-	-	-	-	-	-
--	8		-	-	-	-	-	-	-	-	-
Payments in lieu of taxes	9		-	-	-	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- general</b>	<b>11</b>	-	100,830	-	100,830	100,830	-	-	-	100,830	-
Special purpose levies											
Water	12		-	-	-	-	-	-	-	-	-
Transit	13		-	-	-	-	-	-	-	-	-
Sewer	14		-	-	-	-	-	-	-	-	-
Library	15		-	-	-	-	-	-	-	-	-
--	16		-	-	-	-	-	-	-	-	-
--	17		-	-	-	-	-	-	-	-	-
<b>Subtotal levied by tax rate -- special areas</b>	<b>18</b>	-	-	-	-	-	-	-	-	-	-
<b>Speical charges</b>	<b>19</b>	-	-	-	-	-	-	-	-	-	-
<b>Direct water billings</b>	<b>20</b>	-	-	-	-	-	-	-	-	-	-
<b>Sewer surcharge on direct water billings</b>	<b>21</b>	-	-	-	-	-	-	-	-	-	-
<b>Total region or county</b>	<b>22</b>	-	100,830	-	100,830	100,830	-	-	-	100,830	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Arkona V

9LT

13

## CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1998.

		Balance at beginning of year	amounts levied	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount of levy raised	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>SCHOOL BOARDS</b>											
English Language Public DSB (specify)											
--	62	-	97,443	-	-	97,443	97,443	-	-	97,443	-
--	63	-	-	-	-	-	-	-	-	-	-
French Language Public DSB (specify)											
--	64	-	1,093	-	-	1,093	1,093	-	-	1,093	-
--	65	-	-	-	-	-	-	-	-	-	-
English Language Catholic DSB (specify)											
--	93	-	23,272	-	-	23,272	23,272	-	-	23,272	-
--	94	-	-	-	-	-	-	-	-	-	-
French Language Catholic DSB (specify)											
--	95	-	1,577	-	-	1,577	1,577	-	-	1,577	-
--	96	-	-	-	-	-	-	-	-	-	-
<b>Total school boards</b>	<b>36</b>	-	123,385	-	-	123,385	123,385	-	-	123,385	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

## CONTINUITY OF RESERVES AND RESERVE FUNDS

Arkona V
----------

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For the year ended December 31, 1998.

		1 \$
<b>Balance at the beginning of the year</b>	1	120,744
<b>Revenues</b>		
Contributions from revenue fund	2	18,332
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	-
Investment income - from own funds	5	-
- other	6	3,068
--	9	-
--	10	-
--	11	-
--	12	-
<b>Total revenue</b>	13	21,400
<b>Expenditures</b>		
Transferred to capital fund	14	-
Transferred to revenue fund	15	15,000
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
<b>Total expenditure</b>	22	15,000
<b>Balance at the end of the year for:</b>		
Reserves	23	6,000
Reserve Funds	24	121,144
<b>Total</b>	25	127,144
<b>Analysed as follows:</b>		
<b>Reserves and discretionary reserve funds:</b>		
Working funds	26	-
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	-
Workers' compensation	33	-
Capital expenditure - general administration	34	-
- roads	35	-
- sanitary and storm sewers	36	26,144
- parks and recreation	64	-
- library	65	-
- other cultural	66	-
- water	38	45,569
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	55,431
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	-
--	53	-
--	54	-
<b>Obligatory reserve funds:</b>		
Development Charges Act	68	-
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
--	55	-
--	56	-
--	57	-
<b>Total</b>	58	127,144

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Arkona V

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

*For the year ended December 31, 1998.*

		1 \$	2 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash	1	54,516	-
Accounts receivable			portion of cash not in chartered banks
Canada	2	1,753	
Ontario	3	-	
Region or county	4	9,845	
Other municipalities	5	192	
School Boards	6	-	portion of taxes
Waterworks	7	14,785	receivable for
Other (including unorganized areas)	8	16	business taxes
Taxes receivable			
Current year's levies	9	44,231	
Previous year's levies	10	7,370	-
Prior year's levies	11	1,669	-
Penalties and interest	12	4,198	-
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	99,140	
Other current assets	18	-	portion of line 20
<b>Capital outlay to be recovered in future years</b>	19	354,779	for tax sale / tax
<b>Deferred taxes receivable</b>	60	-	registration
<b>Other long term assets</b>	20	-	-
<b>Total</b>	21	592,494	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Arkona V

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## ANALYSIS OF CONSOLIDATED YEAR END BALANCES

For the year ended December 31, 1998.

LIABILITIES						
Current Liabilities						portion of loans not from chartered banks
Temporary loans - current purposes	22	-				-
- capital - Ontario	23	-				
- Canada	24	-				
- Other	25	-				
Accounts payable and accrued liabilities						
Canada	26	64				
Ontario	27	33,723				
Region or county	28	1,211				
Other municipalities	29	2,000				
School Boards	30	78				
Trade accounts payable	31	6,586				
Other	32	-				
Other current liabilities	33	-				
<b>Net long term liabilities</b>						
Recoverable from the Consolidated Revenue Fund						
- general tax rates	34	44,162				
- special area rates and special charges	35	-				
- benefitting landowners	36	310,617				
- user rates (consolidated entities)	37	-				
Recoverable from Reserve Funds	38	-				
Recoverable from unconsolidated entities	39	-				
Less: Own holdings (negative)	40	-				
<b>Reserves and reserve funds</b>	41	127,144				
<b>Accumulated net revenue (deficit)</b>						
General revenue	42	19,575				
Special charges and special areas (specify)						
--	43	-				
--	44	-				
--	45	-				
--	46	-				
Consolidated local boards (specify)						
Transit operations	47	-				
Water operations	48	21,226				
Libraries	49	-				
Cemetaries	50	2,552				
Recreation, community centres and arenas	51	-				
--	52	16,704				
--	53	-				
--	54	-				
--	55	-				
Region or county	56	-				
School boards	57	-				
Unexpended capital financing / (unfinanced capital outlay)	58	79,411				
<b>Total</b>	59	592,495				

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Arkona V

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## STATISTICAL DATA

For the year ended December 31, 1998.

		1
<b>1. Number of continuous full time employees as at December 31</b>		
Administration	1	1
Non-line Department Support Staff	2	-
Fire	3	-
Police	4	-
Transit	5	-
Public Works	6	-
Health Services	7	-
Homes for the Aged	8	-
Other Social Services	9	-
Parks and Recreation	10	-
Libraries	11	-
Planning	12	-
<b>Total</b>	<b>13</b>	<b>1</b>

		continuous full time employees December 31	
		1 \$	2 \$
<b>2. Total expenditures during the year on:</b>			
Wages and salaries	14	22,781	3,101
Employee benefits	15	2,333	-

		1 \$
<b>3. Reductions of tax roll during the year (lower tier municipalities only)</b>		
Cash collections: Current year's tax	16	311,714
Previous years' tax	17	12,723
Penalties and interest	18	2,849
<b>Subtotal</b>	<b>19</b>	<b>327,286</b>
Discounts allowed	20	-
Tax adjustments under section 421, 441 and 442 of the Municipal Act		
- recoverable from general municipal accounts	25	-
- recoverable from upper tier	90	-
- recoverable from school boards	91	-
Transfers to tax sale and tax registration accounts	26	-
The Municipal Elderly Residents' Assistance Act - reductions		
- refunds	27	-
- other	28	-
Tax relief to low income seniors and disabled persons under various Acts including section 373 of the Municipal Act		
- deferrals	92	-
- cancellations	93	-
- other	94	-
Rebates to eligible charities under section 442.1 of the Municipal Act		
- recoverable from general municipal accounts	95	-
- recoverable from upper tier	96	-
- recoverable from school boards	97	-
Rebates under section 442.2 of the Municipal Act		
- commercial properties	98	-
- industrial properties	99	-
<b>Total reductions</b>	<b>29</b>	<b>327,286</b>
Amounts added to the tax roll for collection purposes only	30	-
Business taxes written off under subsection 441(1) of the Municipal Act	81	-

		1
<b>4. Tax due dates for 1998 (lower tier municipalities only)</b>		
Interim billings: Number of installments	31	2
Due date of first installment (YYYYMMDD)	32	19,980,331
Due date of last installment (YYYYMMDD)	33	19,980,615
Final billings: Number of installments	34	2
Due date of first installment (YYYYMMDD)	35	19,980,925
Due date of last installment (YYYYMMDD)	36	19,981,115
<b>Supplementary taxes levied with 1999 due date</b>	<b>37</b>	<b>\$ -</b>

		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Council	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B. or Council
		1 \$	2 \$	3 \$	4 \$
Estimated to take place					
in 1999	58	-	-	-	-
in 2000	59	-	-	-	-
in 2001	60	-	-	-	-
in 2002	61	-	-	-	-
in 2003	62	-	-	-	-
<b>Total</b>	<b>63</b>	-	-	-	-

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Arkona V

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## STATISTICAL DATA

For the year ended December 31, 1998.

		balance of fund	loans outstanding		
		1	2		
		\$	\$		
6. Ontario Home Renewal Plan trust fund at year end	82	-	-		
7. Analysis of direct water and sewer billings as at December 31					
	number of residential units	1998 billings residential units	all other properties	computer use only	
	1	2	3	4	
		\$	\$		
Water					
In this municipality	39	198	44,473	6,925	
In other municipalities (specify municipality)					
--	40	-	-	-	
--	41	-	-	-	
--	42	-	-	-	
--	43	-	-	-	
--	64	-	-	-	
	number of residential units	1998 billings residential units	all other properties	computer use only	
	1	2	3	4	
		\$	\$		
Sewer					
In this municipality	44	192	95,021	14,750	
In other municipalities (specify municipality)					
--	45	-	-	-	
--	46	-	-	-	
--	47	-	-	-	
--	48	-	-	-	
--	65	-	-	-	
			water	sewer	
			1	2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing	66		-	-	
8. Selected investments of own sinking funds as at December 31					
	own municipality	other municipalities, school boards	Province	Federal	
	1	2	3	4	
	\$	\$	\$	\$	
Own sinking funds	83	-	-	-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31			84	-	
10. Joint boards consolidated by this municipality					
	total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only	
	1	2	3	4	
	\$	\$	%		
name of joint boards					
--	53	-	-	-	
--	54	-	-	-	
--	55	-	-	-	
--	56	-	-	-	
--	57	-	-	-	
11. Applications to the Ontario Municipal Board or to Council					
	tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone	other submitted to O.M.B.	other submitted to Council	total	
	1	2	4	3	
	\$	\$	\$	\$	
Approved but not financed as at December 31, 1997	67	6,000	-	6,000	
Approved in 1998	68	-	-	-	
Financed in 1998	69	-	-	-	
No long term financing necessary	70	-	-	-	
Approved but not financed as at December 31, 1998	71	6,000	-	6,000	
Applications submitted but not approved as at December 31, 1998	72	-	-	-	
12. Forecast of total revenue fund expenditures					
	1999	2000	2001	2002	2003
	1	2	3	4	5
	\$	\$	\$	\$	\$
73	370,000	380,000	390,000	400,000	410,000
13. Municipal procurement this year					
		1	2		
			\$		
Total construction contracts awarded	85	-	-		
Construction contracts awarded at \$100,000 or greater	86	-	-		

**ANALYSIS OF USER FEES**

Municipality

Arkona V

For the year ended December 31, 1998.

program / service	FIR Schedule 3 Line No.	unit of measure	minimum rate per unit	maximum rate per unit	annual revenue	comments
		1	2 \$	3 \$	4 \$	5
	2	1	3,500	3,500	3,500	0
	5	2	15	30	1,190	0
	28	3	570	750	3,475	Net of perpe
	28	4	50	50	1,350	0
	37	5	40	100	5,760	0
	45	6	2,086	2,086	2,086	0
		7				
		8				
		9				
		10				
		11				
		12				
		13				
		14				
		15				
		16				
		17				
		18				
		19				
		20				
	<b>Subtotal</b>	21			17,361	
<b>All other user fees</b>		22			5,541	
	<b>Total</b>	23			22,902	

# 1998 FINANCIAL INFORMATION RETURN

Municipality

Arkona V

## PROPERTY TAX REFORM TOOLS

For the year ended December 31, 1998.

1. Phase-in programs under section 372 of the Municipal Act			residential	multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial
			1	2	3	4	5	6	7
No. of years of the program	(#)	1	-	-	-	-	-	-	-
Cross class funding (1=Yes; 0=No)		2							
Properties increasing:									
No. of properties affected within class	(#)	3	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	4	-	-	-	-	-	-	-
Minimum threshold amount:									
- dollar value	(\$)	5	-	-	-	-	-	-	-
- per cent value	(%)	6	-	-	-	-	-	-	-
Phase-in rate	(%)	7	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	8	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	9	-	-	-	-	-	-	-
- dollar value	(\$)	10	-	-	-	-	-	-	-
- per cent value	(%)	11	-	-	-	-	-	-	-
Phase-in rate	(%)	12	-	-	-	-	-	-	-
2. Rebate programs under section 442.2 of the Municipal Act			large industrial	farmland	managed forest	pipeline	new multi-residential		
			1	2	3	4	5		
No. of years of the program	(#)	13	-	-	-	-	-		
Cross class funding (1=Yes; 0=No)		14							
Properties increasing:									
No. of properties affected within class	(#)	15	-	-	-	-	-		
Total adjustments for the year	(\$)	16	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	17	-	-	-	-	-		
- per cent value	(%)	18	-	-	-	-	-		
Phase-in rate	(%)	19	-	-	-	-	-		
Properties decreasing:									
No. of properties affected within class	(#)	20	-	-	-	-	-		
Total adjustments for the year	(\$)	21	-	-	-	-	-		
Minimum threshold amount:									
- dollar value	(\$)	22	-	-	-	-	-		
- per cent value	(%)	23	-	-	-	-	-		
Phase-in rate	(%)	24	-	-	-	-	-		
3. 2.5% Capping programs under section 447.1 of the Municipal Act			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	33	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	34	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	35	-	-	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	36	-	-	-	-	-	-	-
Total adjustments for the year	(\$)	37	-	-	-	-	-	-	-
4. 10/5/5 Capping program and Maximum Taxes program under section 447.35 of the Municipal Act			multi-residential	commercial	office buildings	shopping centres	parking lots/ vacant land	industrial	large industrial
			1	2	3	4	5	6	7
Total no. of properties in class	(#)	38	-	-	-	-	-	-	-
Budgetary levy change	(%)	39	-	-	-	-	-	-	-
Properties increasing:									
No. of properties affected within class	(#)	40	-	4	-	-	-	-	-
Total tax increase phase-ins for year	(\$)	41	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	42	-	1,531	-	-	-	-	-
Properties decreasing:									
No. of properties affected within class	(#)	43	-	18	-	-	-	-	-
Percentage used to determine decrease phase-in	(%)	44	-	-	-	-	-	-	-
Total tax decrease phase-ins for year	(\$)	45	-	-	-	-	-	-	-
Total tax adjustments for the year	(\$)	46	-	11,214	-	-	-	-	-