

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 32027

MUNICIPALITY OF: Zorra Tp

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Zorra Tp

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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	10,282,224	1,403,284	6,289,876	2,589,064
Direct water billings on ratepayers -- own municipality	2	-	-		-
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	10,282,224	1,403,284	6,289,876	2,589,064
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	3,683	506	2,271	906
Ontario					
The Municipal Tax Assistance Act	9	-	-		-
The Municipal Act, section 157	10	3,106	1,113		1,993
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	17,856	2,453	11,010	4,393
Ontario Hydro	13	22,255	3,055	13,716	5,484
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	-	-	-	-
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	14,235	1,951	8,761	3,523
Subtotal	18	61,135	9,078	35,758	16,299
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	572,446			572,446
.....	61	-			-
Subtotal	69	572,446			572,446
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	30,252			30,252
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	13,675			13,675
Fees and service charges	32	970,953			970,953
Subtotal	33	1,014,880			1,014,880
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	-	-	-	-
Fines	37	-			-
Penalties and interest on taxes	38	89,812			89,812
Investment income - from own funds	39	8,447			8,447
- other	40	76,802			76,802
Sales of publications, equipment, etc	42	3,993			3,993
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	243,200			243,200
Contributions from non-consolidated entities	45	2,980			2,980
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	425,234	-	-	425,234
TOTAL REVENUE	51	12,355,919	1,412,362	6,325,634	4,617,923

For the year ended December 31, 1997.

Zorra Tp

[illegible]

For the year ended December 31, 1997.

Zorra Tp

II. Upper tier purposes

For the year ended December 31, 1997.

Zorra Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Zorra Tp

2LT - OP

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,974,985	652,214	153,460	220.766000	259.725000	436,010	169,396	39,857	1,971	38	-	647,272
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	12,896	-	-	-	-	12,896
Total Taxation	0	-	-	-	-	-	436,010	182,292	39,857	1,971	38	-	660,168
Total all school board taxation	0	-	-	-	-	-	4,109,586	1,670,848	486,498	16,899	2,647	3,398	6,289,876

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality	
Zorra Tp	

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	13,383
Protection to Persons and Property					
Fire	2	-	-	-	100
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	1,081	79,186
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	1,081	79,286
Transportation services					
Roadways	8	-	-	-	15,955
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	-	-	-	15,955
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	1,850	-	8,094	149,799
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	1,850	-	8,094	149,799
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	12,238
--	29	-	-	-	-
Subtotal	30	-	-	-	12,238
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	2,500	436,241
Libraries	38	-	-	2,000	-
Other Cultural	39	-	-	-	5,326
Subtotal	40	-	-	4,500	441,567
Planning and Development					
Planning and Development	41	-	-	-	4,010
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	28,402	-	-	6,471
Tile Drainage and Shoreline Assistance	45				248,244
--	46	-	-	-	-
Subtotal	47	28,402	-	-	258,725
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	30,252	-	13,675	970,953

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

Zorra Tp

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	338,701	-	125,340	66,266	-	7,354	522,953
Protection to Persons and Property								
Fire	2	61,167	-	44,536	155,000	21,443	-	282,146
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	-	-	-	-	3,000	-	3,000
Protective inspection and control	5	21,479	-	33,131	-	-	-	54,610
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	82,646	-	77,667	155,000	24,443	-	339,756
Transportation services								
Roadways	8	420,055	-	736,626	823,714	-	7,354	1,987,749
Winter Control	9	83,718	-	35,185	-	-	-	118,903
Transit	10	-	-	-	-	90	-	90
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	38,347	8,015	-	-	46,362
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	503,773	-	810,158	831,729	90	7,354	2,153,104
Environmental services								
Sanitary Sewer System	16	-	-	-	-	-	-	-
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	-	-	-	-	-	-
Garbage Collection	19	-	-	-	-	-	-	-
Garbage Disposal	20	2,242	-	235,369	11,000	-	-	248,611
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	2,242	-	235,369	11,000	-	-	248,611
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	14,715	-	8,057	-	8,037	-	30,809
--	29	-	-	-	-	-	-	-
Subtotal	30	14,715	-	8,057	-	8,037	-	30,809
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	800	-	800
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	800	-	800
Recreation and Cultural Services								
Parks and Recreation	37	395,248	26,250	268,439	92,202	-	-	782,139
Libraries	38	-	-	-	-	10,000	-	10,000
Other Cultural	39	3,104	-	9,150	7,911	20,000	-	40,165
Subtotal	40	398,352	26,250	277,589	100,113	30,000	-	832,304
Planning and Development								
Planning and Development	41	-	-	13,751	-	-	-	13,751
Commercial and Industrial	42	-	-	-	-	-	-	-
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	54,615	48,886	6,557	10,800	1,050	-	121,908
Tile Drainage and Shoreline Assistance	45	-	248,244	-	-	-	-	248,244
--	46	-	-	-	-	-	-	-
Subtotal	47	54,615	297,130	20,308	10,800	1,050	-	383,903
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	1,395,044	323,380	1,554,488	1,174,908	64,420	-	4,512,240

ANALYSIS OF CAPITAL OPERATION

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	249,653	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	577,053	
Reserves and Reserve Funds	3	-	
Subtotal	4	577,053	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	302,900	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	302,900	
Grants and Loan Forgiveness			
Ontario	20	63,934	
Canada	21	4,272	
Other Municipalities	22	13,331	
Subtotal	23	81,537	
Other Financing			
Prepaid Special Charges	24	241,273	
Proceeds From Sale of Land and Other Capital Assets	25	24,000	
Investment Income			
From Own Funds	26	-	
Other	27	1,181	
Donations	28	10,800	
--	30	-	
--	31	-	
Subtotal	32	277,254	
Total Sources of Financing	33	1,238,744	
Applications			
Own Expenditures			
Short Term Interest Costs	34	7,474	
Other	35	1,542,055	
Subtotal	36	1,549,529	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	302,900	
Subtotal	40	302,900	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	-	
Total Applications	42	1,852,429	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	863,338	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	863,338	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	863,338	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Zorra Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	208,196
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	-
Transportation services					
Roadways	8	4,273	4,272	-	380,573
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	8,015
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	4,273	4,272	-	388,588
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	-
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	60,502
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	16,356
Subtotal	40	-	-	-	76,858
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	59,661	-	13,331	875,887
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	59,661	-	13,331	875,887
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	63,934	4,272	13,331	1,549,529

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Zorra Tp

		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal 7	-	
Transportation services			
Roadways	8	-	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal 15	-	
Environmental services			
Sanitary Sewer System	16	-	
Storm Sewer System	17	-	
Waterworks System	18	-	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal 23	-	
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal 30	-	
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal 36	-	
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal 40	-	
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	60,000	
Tile Drainage and Shoreline Assistance	45	822,610	
--	46	-	
	Subtotal 47	882,610	
Electricity	48	42,000	
Gas	49	-	
Telephone	50	-	
	Total 51	924,610	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Zorra Tp

			1	\$
1. Calculation of the Debt Burden of the Municipality				
All debt issued by the municipality, predecessor municipalities and consolidated entities				
:To Ontario and agencies			1	822,610
: To Canada and agencies			2	-
: To other			3	60,000
	Subtotal		4	882,610
Plus: All debt assumed by the municipality from others			5	42,000
Less: All debt assumed by others				
:Ontario			6	-
:Schoolboards			7	-
:Other municipalities			8	-
	Subtotal		9	-
Less: Ontario Clean Water Agency debt retirement funds				
- sewer			10	-
- water			11	-
Own sinking funds (actual balances)				
- general			12	-
- enterprises and other			13	-
	Subtotal		14	-
	Total		15	924,610
Amount reported in line 15 analyzed as follows:				
Sinking fund debentures			16	-
Installment (serial) debentures			17	924,610
Long term bank loans			18	-
Lease purchase agreements			19	-
Mortgages			20	-
Ontario Clean Water Agency			22	-
Long term reserve fund loans			23	-
--			24	-
				\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)				
U.S. dollars - Canadian dollar equivalent included in line 15 above			25	-
- par value of this amount in U.S. dollars			26	-
Other - Canadian dollar equivalent included in line 15 above			27	-
- par value of this amount in _____			28	-
				\$
3. Interest earned on sinking funds and debt retirement funds during the year				
Own funds			29	-
Ontario Clean Water Agency - sewer			30	-
- water			31	-
				\$
4. Actuarial balance of own sinking funds at year end			32	-
				\$
5. Long term commitments and contingencies at year end				
Total liability for accumulated sick pay credits			33	-
Total liability under OMERS plans				
- initial unfunded			34	-
- actuarial deficiency			35	-
Total liability for own pension funds				
- initial unfunded			36	-
- actuarial deficiency			37	-
Outstanding loans guarantee			38	-
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be				
- hospital support			39	-
- university support			40	-
- leases and other agreements			41	-
Other (specify)			42	-
--			43	-
--			44	-
	Total		45	-

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Zorra Tp

6. Ontario Clean Water Agency Provincial Projects							
		accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
		1	2	3			
		\$	\$	\$			
Water projects - for this municipality only	46	-	-	-			
- share of integrated projects	47	-	-	-			
Sewer projects - for this municipality only	48	-	-	-			
- share of integrated projects	49	-	-	-			
7. 1997 Debt Charges							
		principal		interest			
		1	2				
		\$	\$				
Recovered from the consolidated revenue fund							
- general tax rates	50	-	-	-			
- special are rates and special charges	51	24,000	2,250				
- benefitting landowners	52	233,536	63,594				
- user rates (consolidated entities)	53	-	-	-			
Recovered from reserve funds	54	-	-	-			
Recovered from unconsolidated entities							
- hydro	55	9,000	4,710				
- gas and telephone	57	-	-	-			
--	56	-	-	-			
--	58	-	-	-			
--	59	-	-	-			
Total	78	266,536	70,554				
Line 78 includes:							
Financing of one-time real estate purchase	90	-	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-	-			
8. Future principal and interest payments on EXISTING net debt							
		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1	2	3	4	5	6
		\$	\$	\$	\$	\$	\$
1998		179,439	69,938	-	-	9,000	3,900
1999		132,723	56,123	-	-	10,000	3,068
2000		106,008	45,519	-	-	11,000	2,142
2001		95,463	37,034	-	-	12,000	1,125
2002		76,867	29,504	-	-	-	-
2003-2007		292,110	63,151	-	-	-	-
2008 onwards		-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-	-
Total	71	882,610	301,269	-	-	42,000	10,235
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds							
9. Future principal payments on EXPECTED NEW debt							
						1	
						\$	
1998						72	-
1999						73	36,342
2000						74	75,027
2001						75	115,474
2002						76	158,653
Total						77	385,496
10. Other notes (attach supporting schedules as required)							
11. Long term debt refinanced:							
		principal		interest			
		1	2				
		\$	\$				
Repayment of Provincial Special Assistance	92	-	-	-			
Other long term debt refinanced	93	-	-	-			

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Zorra Tp

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		1,376,534	5,109	1,381,643							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		9,078	-	9,078							
Telephone and telegraph taxation	10		21,641	-	21,641							
Subtotal levied by mill rate -- general	11	-	1,407,253	5,109	1,412,362	1,381,643	21,641	-	9,078	-	1,412,362	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	1,407,253	5,109	1,412,362	1,381,643	21,641	-	9,078	-	1,412,362	-

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Zorra Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,376,534	5,109	1,381,643	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,376,534	5,109	1,381,643	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards	36	-	6,302,690	22,944	-	6,325,634	6,202,511	87,365	35,758	-	6,325,634	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Zorra Tp

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		1 \$
Balance at the beginning of the year	1	2,842,092
Revenues		
Contributions from revenue fund	2	597,855
Contributions from capital fund	3	-
Development Charges Act	67	-
Lot levies and subdivider contributions	60	-
Recreational land (the Planning Act)	61	6,700
Investment income - from own funds	5	-
- other	6	13,983
--	9	134,661
--	10	-
--	11	-
--	12	-
Total revenue	13	753,199
Expenditures		
Transferred to capital fund	14	-
Transferred to revenue fund	15	243,200
Charges for long term liabilities - principal and interest	16	-
--	63	-
--	20	-
--	21	-
Total expenditure	22	243,200
Balance at the end of the year for:		
Reserves	23	2,905,168
Reserve Funds	24	446,923
Total	25	3,352,091
Analysed as follows:		
Reserves and discretionary reserve funds:		
Working funds	26	336,000
Contingencies	27	-
Ontario Clean Water Agency funds for renewals, etc		
- sewer	28	-
- water	29	-
Replacement of equipment	30	-
Sick leave	31	-
Insurance	32	10,000
Workers' compensation	33	-
Capital expenditure - general administration	34	31,000
- roads	35	1,226,700
- sanitary and storm sewers	36	-
- parks and recreation	64	375,000
- library	65	-
- other cultural	66	-
- water	38	-
- transit	39	-
- housing	40	-
- industrial development	41	-
- other and unspecified	42	140,840
Development Charges Act	68	12,650
Lot levies and subdivider contributions	44	-
Recreational land (the Planning Act)	46	-
Parking revenues	45	-
Debenture repayment	47	-
Exchange rate stabilization	48	-
Waterworks current purposes	49	-
Transit current purposes	50	-
Library current purposes	51	-
--	52	570,000
--	53	25,000
--	54	155,000
--	55	17,800
--	56	5,178
--	57	446,923
Total	58	3,352,091

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Zorra Tp

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
	Current assets		
	Cash	12,210,327	1,060
	Accounts receivable		
	Canada	252,971	
	Ontario	313,101	
	Region or county	4,669	
	Other municipalities	51,081	
	School Boards	6267	portion of taxes
	Waterworks	7-	receivable for
	Other (including unorganized areas)	862,111	business taxes
	Taxes receivable		
	Current year's levies	9312,026	
	Previous year's levies	10141,354	-
	Prior year's levies	1116,071	-
	Penalties and interest	1252,906	35
	Less allowance for uncollectables (negative)	13-	-
	Investments		
	Canada	14-	
	Provincial	15-	
	Municipal	16-	
	Other	17-	
	Other current assets	186,108	portion of line 20
	Capital outlay to be recovered in future years	19924,610	for tax sale / tax
	Other long term assets	20-	resistration
		213,797,602	-
	Total		

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Zorra Tp

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	24,843		
Ontario	27	19,006		
Region or county	28	2,597		
Other municipalities	29	147		
School Boards	30	-		
Trade accounts payable	31	108,654		
Other	32	-		
Other current liabilities	33	8,016		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	882,610		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	42,000		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	3,352,091		
Accumulated net revenue (deficit)				
General revenue	42	219,965		
Special charges and special areas (specify)				
--	43	-		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	1,011		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 863,338		
Total	59	3,797,602		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		6
Non-line Department Support Staff	2		4
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		10
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		13
Libraries	11		-
Planning	12		-
Total	13		33

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14			
Wages and salaries		876,131		272,837	
Employee benefits	15	207,805		20,672	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	10,226,677
	Previous years' tax	17	339,378
	Penalties and interest	18	89,864
	Subtotal	19	10,655,919
	Discounts allowed	20	-
	Tax adjustments under section 362 and 263 of the Municipal Act		
	- amounts added to the roll (negative)	22	
	- amounts written off	23	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
	- recoverable from upper tier and school boards		
		24	
	- recoverable from general municipal revenues	25	
	Transfers to tax sale and tax registration accounts	26	
	The Municipal Elderly Residents' Assistance Act - reductions	27	
	- refunds	28	
	Other (specify)	80	
	Total reductions	29	
Amounts added to the tax roll for collection purposes only		30	
Business taxes written off under subsection 441(1) of the Municipal Act		81	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19,970,227
	Due date of last installment (YYYYMMDD)	33	19,970,529
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19,970,831
	Due date of last installment (YYYYMMDD)	36	19,971,030
			\$
Supplementary taxes levied with 1998 due date		37	-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	1,625,000	651,773	-
in 1998					150,000
in 1999		59	1,625,000	-	-
in 2000		60	1,600,000	-	-
in 2001		61	1,610,000	-	-
in 2002		62	1,625,000	-	-
Total		63	8,085,000	651,773	-
					680,000

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		3		4	
In this municipality		-		-	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		3		4	
In this municipality		-		-	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31				84	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
this municipality's share of total municipal contributions		3		4	
for computer use only		%			
name of joint boards		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1996		67		551,400	
Approved in 1997		68		-	
Financed in 1997		69		302,900	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1997		71		248,500	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		4,557,000		4,602,000	
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		12	
Construction contracts awarded at \$100,000 or greater		86		5	