

# 1997 FINANCIAL INFORMATION RETURN

**MUNICIPAL CODE: 34018**

**MUNICIPALITY OF: Yarmouth Tp**

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Yarmouth Tp
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		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	6,740,923	1,406,496	3,537,818	1,796,609
Direct water billings on ratepayers -- own municipality	2	68,276	-		68,276
-- other municipalities	3	-	-		-
Sewer surcharge on direct water billings -- own municipality	4	-	-		-
-- other municipalities	5	-	-		-
Subtotal	6	6,809,199	1,406,496	3,537,818	1,864,885
PAYMENTS IN LIEU OF TAXATION					
Canada	7	-	-	-	-
Canada Enterprises	8	-	-	-	-
Ontario					
The Municipal Tax Assistance Act	9	115,661	-		115,661
The Municipal Act, section 157	10	16,650	8,979		7,671
Other	11	-	-		-
Ontario Enterprises					
Ontario Housing Corporation	12	-	-	-	-
Ontario Hydro	13	15,107	3,431	-	11,676
Liquor Control Board of Ontario	14	-	-	-	-
Other	15	16,549	-	-	16,549
Municipal enterprises	16	-	-	-	-
Other municipalities and enterprises	17	878	-	-	878
Subtotal	18	164,845	12,410	-	152,435
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	358,366			358,366
.....	61	-			-
Subtotal	69	358,366			358,366
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	96,503			96,503
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	39,094			39,094
Fees and service charges	32	112,096			112,096
Subtotal	33	247,693			247,693
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	171,098	-	-	171,098
Fines	37	-			-
Penalties and interest on taxes	38	76,234			76,234
Investment income - from own funds	39	-			-
- other	40	70,527			70,527
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	-			-
Contributions from reserves and reserve funds	44	-			-
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	26,023			26,023
--	48	-			-
Subtotal	50	343,882	-	-	343,882
TOTAL REVENUE	51	7,923,985	1,418,906	3,537,818	2,967,261

For the year ended December 31, 1997.

Yarmouth Tp

[illegible]

For the year ended December 31, 1997.

Yarmouth Tp

## II. Upper tier purposes

For the year ended December 31, 1997.

Yarmouth Tp

[illegible]

ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Yarmouth Tp
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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	1,927,771	114,317	38,595	186.717000	219.667000	359,948	25,112	8,478	-	45	-	393,583
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	8,572	-	-	-	-	8,572
Total Taxation	0	-	-	-	-	-	359,948	33,684	8,478	-	45	-	402,155
Total all school board taxation	0	-	-	-	-	-	3,078,403	345,930	85,169	16,276	7,954	4,086	3,537,818

## ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

## This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

## This Schedule Not Required For This Municipality

[illegible]



1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE  
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality
Yarmouth Tp

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	32,712	-	3,016	13,695
Protection to Persons and Property					
Fire	2	600	-	-	3,528
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	9,395
Emergency measures	6	-	-	-	-
Subtotal	7	600	-	-	12,923
Transportation services					
Roadways	8	38,325	-	13,400	26,493
Winter Control	9	-	-	9,629	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	38,325	-	23,029	26,493
Environmental services					
Sanitary Sewer System	16	-	-	-	-
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	6,068	-	-	17
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	6,068	-	-	17
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	-
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	-
Planning and Development					
Planning and Development	41	-	-	-	4,180
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	18,798	-	13,049	-
Tile Drainage and Shoreline Assistance	45				54,788
--	46	-	-	-	-
Subtotal	47	18,798	-	13,049	58,968
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	96,503	-	39,094	112,096

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality	
Yarmouth Tp	

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	340,392	-	142,476	5,947	-	67,657	421,158
Protection to Persons and Property								
Fire	2	45,317	-	64,889	74,966	6,201	-	191,373
Police	3	-	-	-	-	-	-	-
Conservation Authority	4	2,188	-	-	-	25,793	-	27,981
Protective inspection and control	5	-	-	23,089	-	-	37,135	60,224
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	47,505	-	87,978	74,966	31,994	37,135	279,578
Transportation services								
Roadways	8	308,829	4,728	642,604	469,715	-	-	1,425,876
Winter Control	9	38,168	-	86,999	-	-	-	125,167
Transit	10	-	-	-	-	-	-	-
Parking	11	-	-	-	-	-	-	-
Street Lighting	12	-	-	12,761	-	-	-	12,761
Air Transportation	13	-	-	-	-	-	-	-
--	14	-	-	-	-	-	-	-
Subtotal	15	346,997	4,728	742,364	469,715	-	-	1,563,804
Environmental services								
Sanitary Sewer System	16	-	41,596	38,137	-	-	-	79,733
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	-	14,542	23,370	37,911	-	-	75,823
Garbage Collection	19	-	-	395,166	-	-	-	395,166
Garbage Disposal	20	-	-	-	-	-	-	-
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	-	56,138	456,673	37,911	-	-	550,722
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	-	-	3,745	-	3,695	-	7,440
--	29	-	-	-	-	-	-	-
Subtotal	30	-	-	3,745	-	3,695	-	7,440
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	-	-	5,804	-	26,870	-	32,674
Libraries	38	-	-	-	-	-	-	-
Other Cultural	39	-	-	-	-	-	-	-
Subtotal	40	-	-	5,804	-	26,870	-	32,674
Planning and Development								
Planning and Development	41	-	-	16,852	-	29,839	-	46,691
Commercial and Industrial	42	-	-	-	-	6,400	-	6,400
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	36,499	79,145	-	-	30,522	146,166
Tile Drainage and Shoreline Assistance	45	-	54,788	-	-	-	-	54,788
--	46	-	-	-	-	-	-	-
Subtotal	47	-	91,287	95,997	-	36,239	30,522	254,045
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	734,894	152,153	1,535,037	588,539	98,798	-	3,109,421

For the year ended December 31, 1997.

			1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	-	43,981	
Source of Financing				
Contributions from Own Funds				
Revenue Fund	2		456,039	
Reserves and Reserve Funds	3		1,071,198	
Subtotal	4		1,527,237	
Long Term Liabilities Incurred				
Central Mortgage and Housing Corporation	5		-	
Ontario Financing Authority	7		-	
Commercial Area Improvement Program	9		-	
Other Ontario Housing Programs	10		-	
Ontario Clean Water Agency	11		-	
Tile Drainage and Shoreline Property Assistance Programs	12		38,600	
Serial Debentures	13		24,992	
Sinking Fund Debentures	14		-	
Long Term Bank Loans	15		-	
Long Term Reserve Fund Loans	16		-	
- -	17		-	
Subtotal *	18		63,592	
Grants and Loan Forgiveness				
Ontario	20		35,669	
Canada	21		16,179	
Other Municipalities	22		1,292	
Subtotal	23		53,140	
Other Financing				
Prepaid Special Charges	24		38,208	
Proceeds From Sale of Land and Other Capital Assets	25		45,100	
Investment Income				
From Own Funds	26		-	
Other	27		-	
Donations	28		1,301	
--	30		-	
--	31		-	
Subtotal	32		84,609	
Total Sources of Financing	33		1,728,578	
Applications				
Own Expenditures				
Short Term Interest Costs	34		-	
Other	35		1,724,164	
Subtotal	36		1,724,164	
Transfer of Proceeds From Long Term Liabilities to:				
Other Municipalities	37		-	
Unconsolidated Local Boards	38		-	
Individuals	39		38,600	
Subtotal	40		38,600	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41		45,100	
Total Applications	42		1,807,864	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43		35,305	
Amount Reported in Line 43 Analysed as Follows:				
Unapplied Capital Receipts (Negative)	44	-	22,172	
To be Recovered From:				
- Taxation or User Charges Within Term of Council	45		-	
- Proceeds From Long Term Liabilities	46		57,477	
- Transfers From Reserves and Reserve Funds	47		-	
- -	48		-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49		35,305	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19		-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Yarmouth Tp

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	5,947
Protection to Persons and Property					
Fire	2	-	-	-	13,767
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	40,283
Subtotal	7	-	-	-	54,050
Transportation services					
Roadways	8	16,178	16,179	-	984,648
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	-
--	14	-	-	-	-
Subtotal	15	16,178	16,179	-	984,648
Environmental services					
Sanitary Sewer System	16	-	-	-	413,638
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	37,911
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	451,549
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	-
--	29	-	-	-	-
Subtotal	30	-	-	-	-
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	22,000
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	22,000
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	19,491	-	1,292	205,970
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	19,491	-	1,292	205,970
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	35,669	16,179	1,292	1,724,164

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM  
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Yarmouth Tp
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		1	\$
General Government	1	-	
Protection to Persons and Property			
Fire	2	-	
Police	3	-	
Conservation Authority	4	-	
Protective inspection and control	5	-	
Emergency measures	6	-	
	Subtotal	7	-
Transportation services			
Roadways	8	27,231	
Winter Control	9	-	
Transit	10	-	
Parking	11	-	
Street Lighting	12	-	
Air Transportation	13	-	
--	14	-	
	Subtotal	15	27,231
Environmental services			
Sanitary Sewer System	16	37,559	
Storm Sewer System	17	-	
Waterworks System	18	83,745	
Garbage Collection	19	-	
Garbage Disposal	20	-	
Pollution Control	21	-	
--	22	-	
	Subtotal	23	121,304
Health Services			
Public Health Services	24	-	
Public Health Inspection and Control	25	-	
Hospitals	26	-	
Ambulance Services	27	-	
Cemeteries	28	-	
--	29	-	
	Subtotal	30	-
Social and Family Services			
General Assistance	31	-	
Assistance to Aged Persons	32	-	
Assitance to Children	33	-	
Day Nurseries	34	-	
--	35	-	
	Subtotal	36	-
Recreation and Cultural Services			
Parks and Recreation	37	-	
Libraries	38	-	
Other Cultural	39	-	
	Subtotal	40	-
Planning and Development			
Planning and Development	41	-	
Commercial and Industrial	42	-	
Residential Development	43	-	
Agriculture and Reforestation	44	118,868	
Tile Drainage and Shoreline Assistance	45	138,807	
--	46	-	
	Subtotal	47	257,675
Electricity	48	-	
Gas	49	-	
Telephone	50	-	
	Total	51	406,210

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Yarmouth Tp

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	138,807	
: To Canada and agencies	2	-	
: To other	3	267,403	
Subtotal	4	406,210	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	406,210	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	406,210	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	157,717	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	-	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	157,717	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM  
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Yarmouth Tp
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6. Ontario Clean Water Agency Provincial Projects			accumulated surplus (deficit)	total outstanding capital obligation	debt charges	
			1	2	3	
			\$	\$	\$	
Water projects - for this municipality only	46	-	-	-	-	
- share of integrated projects	47	-	27,765	3,228		
Sewer projects - for this municipality only	48	-	-	-	-	
- share of integrated projects	49	-	-	-	-	
7. 1997 Debt Charges						
			principal	interest		
			1	2		
			\$	\$		
Recovered from the consolidated revenue fund						
- general tax rates	50	-	-	-		
- special are rates and special charges	51	-	-	-		
- benefitting landowners	52	-	-	-		
- user rates (consolidated entities)	53	108,272	43,881			
Recovered from reserve funds	54	-	-	-		
Recovered from unconsolidated entities						
- hydro	55	-	-	-		
- gas and telephone	57	-	-	-		
--	56	-	-	-		
--	58	-	-	-		
--	59	-	-	-		
Total	78	108,272	43,881			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-	-		
Other lump sum (balloon) repayments of long term debt	91	-	-	-		
8. Future principal and interest payments on EXISTING net debt						
			recoverable from the consolidated revenue fund	recoverable from reserve funds	recoverable from unconsolidated entities	
			principal	interest	principal	interest
			1	2	3	4
			\$	\$	\$	\$
1998		88,648	38,511	-	-	-
1999		51,113	29,562	-	-	-
2000		48,768	24,687	-	-	-
2001		46,852	20,038	-	-	-
2002		43,517	15,659	-	-	-
2003-2007		127,312	30,174	-	-	-
2008 onwards		-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	406,210	158,631	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
					1	
					\$	
1998	72	-			-	
1999	73	-			-	
2000	74	-			-	
2001	75	-			-	
2002	76	-			-	
Total	77	-			-	
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
			principal	interest		
			1	2		
			\$	\$		
Repayment of Provincial Special Assistance	92	-	-	-		
Other long term debt refinanced	93	-	-	-		

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Yarmouth Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>UPPER TIER</b>												
Included in general tax rate for upper tier purposes												
General requisition	1		1,367,999	11,223	1,379,222							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		12,410	-	12,410							
Telephone and telegraph taxation	10		27,274	-	27,274							
Subtotal levied by mill rate -- general	11	-	1,407,683	11,223	1,418,906	1,379,222	27,274	-	12,410	-	1,418,906	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges	19	-	-	-	-	-	-	-	-	-	-	-
Direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	21	-	-	-	-	-	-	-	-	-	-	-
Total region or county	22	-	1,407,683	11,223	1,418,906	1,379,222	27,274	-	12,410	-	1,418,906	-



1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Yarmouth Tp

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For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
Elementary separate (specify)												
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
Secondary Public (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,367,999	11,223	1,379,222	-	-	-	-	-	-
Secondary separate (specify)												
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	1,367,999	11,223	1,379,222	-	-	-	-	-	-
	--	2	-	-	-	-	-	-	-	-	-	-
Total school boards		36	-	3,509,502	28,316	3,537,818	3,477,060	60,758	-	-	3,537,818	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES  
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Yarmouth Tp

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		1	\$
Balance at the beginning of the year	1	2,009,852	
Revenues			
Contributions from revenue fund	2	132,500	
Contributions from capital fund	3	45,100	
Development Charges Act	67	416,955	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	70,000	
Investment income - from own funds	5	-	
- other	6	16,095	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	680,650	
Expenditures			
Transferred to capital fund	14	1,071,198	
Transferred to revenue fund	15	-	
Charges for long term liabilities - principal and interest	16	-	
--	63	500	
--	20	-	
--	21	-	
Total expenditure	22	1,071,698	
Balance at the end of the year for:			
Reserves	23	1,127,356	
Reserve Funds	24	491,448	
Total	25	1,618,804	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	756,292	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	157,717	
Insurance	32	-	
Workers' compensation	33	-	
Capital expenditure - general administration	34	-	
- roads	35	185,100	
- sanitary and storm sewers	36	65,368	
- parks and recreation	64	-	
- library	65	-	
- other cultural	66	-	
- water	38	13,719	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	-	
Development Charges Act	68	18,524	
Lot levies and subdivider contributions	44	-	
Recreational land (the Planning Act)	46	236,120	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	9,520	
--	53	176,444	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,618,804	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Yarmouth Tp
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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	1,390,652	-
Accounts receivable			
Canada	2	44,677	
Ontario	3	179,001	
Region or county	4	13,377	
Other municipalities	5	3,223	
School Boards	6	559	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	112,829	business taxes
Taxes receivable			
Current year's levies	9	293,516	
Previous year's levies	10	114,772	147
Prior year's levies	11	39,758	-
Penalties and interest	12	44,904	-
Less allowance for uncollectables (negative)	13	- 3,914	- 455
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	26,240	portion of line 20
Capital outlay to be recovered in future years	19	406,210	for tax sale / tax
Other long term assets	20	-	resistration
	21	2,665,804	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED  
YEAR END BALANCES

Yarmouth Tp
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For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	109,723		-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	59,349		
Accounts payable and accrued liabilities				
Canada	26	-		
Ontario	27	41,042		
Region or county	28	-		
Other municipalities	29	19,446		
School Boards	30	-		
Trade accounts payable	31	350,596		
Other	32	11,000		
Other current liabilities	33	12,091		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	-		
- special area rates and special charges	35	-		
- benefitting landowners	36	406,210		
- user rates (consolidated entities)	37	-		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,618,804		
Accumulated net revenue (deficit)				
General revenue	42	-		
Special charges and special areas (specify)				
--	43	72,848		
--	44	-		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	- 35,305		
Total	59	2,665,804		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		3
Non-line Department Support Staff	2		2
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		7
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		-
Libraries	11		-
Planning	12		-
Total	13		12

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:					
Wages and salaries	14	521,212		92,814	
Employee benefits	15	120,213		9,422	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	6,437,993
	Previous years' tax	17	252,107
	Penalties and interest	18	60,707
		19	6,750,807
	Subtotal	20	-
	Discounts allowed		
	Tax adjustments under section 362 and 263 of the Municipal Act		
	- amounts added to the roll (negative)	22	
	- amounts written off	23	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act		
	- recoverable from upper tier and school boards		
		24	
	- recoverable from general municipal revenues	25	
	Transfers to tax sale and tax registration accounts	26	
	The Municipal Elderly Residents' Assistance Act - reductions	27	
	- refunds	28	
	Other (specify)	80	
	Total reductions	29	
	Amounts added to the tax roll for collection purposes only	30	
	Business taxes written off under subsection 441(1) of the Municipal Act	81	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:			
Number of installments	31		2
Due date of first installment (YYYYMMDD)	32		19,970,225
Due date of last installment (YYYYMMDD)	33		19,970,425
Final billings:			
Number of installments	34		2
Due date of first installment (YYYYMMDD)	35		19,970,625
Due date of last installment (YYYYMMDD)	36		19,970,925
			\$
Supplementary taxes levied with 1998 due date	37		-

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place					
in 1998	58	-	-	-	-
in 1999	59	-	-	-	-
in 2000	60	-	-	-	-
in 2001	61	-	-	-	-
in 2002	62	-	-	-	-
Total	63	-	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		39		184	
In this municipality		53,990		14,286	
In other municipalities (specify municipality)		40		-	
--		41		-	
--		42		-	
--		43		-	
--		64		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		44		-	
In this municipality		45		-	
In other municipalities (specify municipality)		46		-	
--		47		-	
--		48		-	
--		65		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		53		-	
--		54		-	
--		55		-	
--		56		-	
--		57		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1996		67		129,000	
Approved in 1997		68		-	
Financed in 1997		69		38,600	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1997		71		90,400	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		-		-	
13. Municipal procurement this year					
		1		2	
				\$	
Total construction contracts awarded		85		4	
Construction contracts awarded at \$100,000 or greater		86		3	