

1997 FINANCIAL INFORMATION RETURN

MUNICIPAL CODE: 41058

MUNICIPALITY OF: Wiarton T

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND REVENUES

For the year ended December 31, 1997.

Municipality

Warton T

		Total Revenue	Upper Tier Purposes	School Board Purposes	Own Purpose
		1	2	3	4
		\$	\$	\$	\$
TAXATION					
Taxation from schedule 2LTxx or requisitions from schedule 2UT	1	2,053,534	174,775	884,569	994,191
Direct water billings on ratepayers -- own municipality	2	479,356	-		479,356
-- other municipalities	3	39,178	-		39,178
Sewer surcharge on direct water billings -- own municipality	4	270,281	-		270,281
-- other municipalities	5	-	-		-
Subtotal	6	2,842,349	174,775	884,569	1,783,005
PAYMENTS IN LIEU OF TAXATION					
Canada	7	3,942	-	-	3,942
Canada Enterprises	8	-	-	-	-
Ontario	9	-	-		-
The Municipal Tax Assistance Act					
The Municipal Act, section 157					
Other	11	-	-		-
Ontario Enterprises	12	17,225	1,502	7,651	8,072
Ontario Housing Corporation					
Ontario Hydro					
Liquor Control Board of Ontario					
Other	15	-	-	-	-
Municipal enterprises	16	6,653	-	-	6,653
Other municipalities and enterprises	17	-	-	-	-
Subtotal	18	39,856	1,910	7,651	30,295
ONTARIO NON-SPECIFIC GRANTS					
Ontario Municipal Support Grant	60	351,875			351,875
.....	61	-			-
Subtotal	69	351,875			351,875
REVENUES FOR SPECIFIC FUNCTIONS					
Ontario specific grants	29	21,996			21,996
Canada specific grants	30	-			-
Other municipalities - grants and fees	31	54,517			54,517
Fees and service charges	32	411,827			411,827
Subtotal	33	488,340			488,340
OTHER REVENUES					
Trailer revenue and licences	34	-			-
Licences and permits	35	27,287	-	-	27,287
Fines	37	5,649			5,649
Penalties and interest on taxes	38	32,402			32,402
Investment income - from own funds	39	-			-
- other	40	81,004			81,004
Sales of publications, equipment, etc	42	-			-
Contributions from capital fund	43	96,244			96,244
Contributions from reserves and reserve funds	44	14,543			14,543
Contributions from non-consolidated entities	45	-			-
--	46	-			-
--	47	-			-
--	48	-			-
Subtotal	50	257,129	-	-	257,129
TOTAL REVENUE	51	3,979,549	176,685	892,220	2,910,644

For the year ended December 31, 1997.

Wiarton T

I. Own purposes

For the year ended December 31, 1997.

Wiarton T

II. Upper tier purposes

For the year ended December 31, 1997.

Wiarton T

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ANALYSIS OF TAXATION

For the year ended December 31, 1997.

Municipality

Warton T

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LOCAL TAXABLE ASSESSMENT					MILL RATES		TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL
MAID	residential and farm	commercial and industrial	business		residential and farm	commercial, industrial and business	residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
Secondary separate													
General	0	-	-	-	-	-	-	-	-	-	-	-	-
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Taxation	0	-	-	-	-	-	-	-	-	-	-	-	-
Separate consolidated													
General	0	475,187	120,758	62,000	32.023000	37.674000	15,217	4,549	2,336	-	-	-	22,102
Share Of Telephone And Telegraph Taxation	0	-	-	-	-	-	-	499	-	-	-	-	499
Total Taxation	0	-	-	-	-	-	15,217	5,048	2,336	-	-	-	22,601
Total all school board taxation	0	-	-	-	-	-	650,492	175,080	55,385	1,753	647	1,212	884,569

ANALYSIS OF UPPER TIER LEVIES AND DIRECT CHARGES

For the year ended December 31, 1997.

Municipality

This Schedule Not Required For This Municipality

[illegible]

For the year ended December 31, 1997.

This Schedule Not Required For This Municipality

[illegible]

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTION

For the year ended December 31, 1997.

Municipality

Warton T

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		Ontario Specific Grants	Canada Grants	other municipalities grants, fees and service charges	fees and service charges
		1 \$	2 \$	3 \$	4 \$
General Government	1	-	-	-	24,282
Protection to Persons and Property					
Fire	2	-	-	-	-
Police	3	4,504	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	4,504	-	-	-
Transportation services					
Roadways	8	13,534	-	-	22,848
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	18,563
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	24,403	43,637
--	14	-	-	-	-
Subtotal	15	13,534	-	24,403	85,048
Environmental services					
Sanitary Sewer System	16	-	-	-	1,700
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	-
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	-	-	-	1,700
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	12,275
--	29	-	-	-	-
Subtotal	30	-	-	-	12,275
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	3,958	-	1,982	2,874
Subtotal	36	3,958	-	1,982	2,874
Recreation and Cultural Services					
Parks and Recreation	37	-	-	28,132	282,635
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	510
Subtotal	40	-	-	28,132	283,145
Planning and Development					
Planning and Development	41	-	-	-	1,100
Commercial and Industrial	42	-	-	-	-
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				-
--	46	-	-	-	1,403
Subtotal	47	-	-	-	2,503
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	21,996	-	54,517	411,827

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF REVENUE FUND EXPENDITURES

For the year ended December 31, 1997.

Municipality

Warton T

		Salaries Wages and Employee Benefits	Net Long Term Debt Charges	Materials, Services, Rents and Financial Expenses	Transfers To Own Funds	Other Transfers	Inter- Functional Transfers	Total Expenditures
		1	2	3	4	5	6	7
		\$	\$	\$	\$	\$	\$	\$
General Government	1	200,452	-	95,499	-	1,254	-	297,205
Protection to Persons and Property								
Fire	2	64	6,258	-	3,000	34,308	-	43,630
Police	3	336	-	242,567	-	-	-	242,903
Conservation Authority	4	-	-	-	-	7,622	-	7,622
Protective inspection and control	5	6,819	-	6,839	-	11,820	-	25,478
Emergency measures	6	-	-	-	-	-	-	-
Subtotal	7	7,219	6,258	249,406	3,000	53,750	-	319,633
Transportation services								
Roadways	8	134,064	-	92,859	278,302	-	84,743	420,482
Winter Control	9	26,763	-	20,167	-	-	43,733	90,663
Transit	10	-	-	-	-	-	-	-
Parking	11	1,024	-	8,928	-	-	-	9,952
Street Lighting	12	-	-	35,098	-	-	-	35,098
Air Transportation	13	1,845	-	130,797	10,157	-	-	142,799
--	14	-	-	-	-	-	-	-
Subtotal	15	163,696	-	287,849	288,459	-	41,010	698,994
Environmental services								
Sanitary Sewer System	16	2,252	33,711	145,794	117,276	-	1,501	300,534
Storm Sewer System	17	-	-	-	-	-	-	-
Waterworks System	18	1,091	192,214	180,048	199,270	-	1,070	573,693
Garbage Collection	19	26,658	-	14,366	-	-	26,183	67,207
Garbage Disposal	20	-	-	95,000	-	-	-	95,000
Pollution Control	21	-	-	-	-	-	-	-
--	22	-	-	-	-	-	-	-
Subtotal	23	30,001	225,925	435,208	316,546	-	28,754	1,036,434
Health Services								
Public Health Services	24	-	-	-	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-	-	-	-
Hospitals	26	-	-	-	-	-	-	-
Ambulance Services	27	-	-	-	-	-	-	-
Cemeteries	28	17,719	-	872	3,055	-	4,548	26,194
--	29	-	-	8,034	-	-	-	8,034
Subtotal	30	17,719	-	8,906	3,055	-	4,548	34,228
Social and Family Services								
General Assistance	31	-	-	-	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-	-	-	-
Assitance to Children	33	-	-	-	-	-	-	-
Day Nurseries	34	-	-	-	-	-	-	-
--	35	-	-	-	-	-	-	-
Subtotal	36	-	-	-	-	-	-	-
Recreation and Cultural Services								
Parks and Recreation	37	204,670	6,919	135,982	12,125	13,841	7,708	381,245
Libraries	38	-	-	4,641	-	-	-	4,641
Other Cultural	39	-	-	-	510	-	-	510
Subtotal	40	204,670	6,919	140,623	12,635	13,841	7,708	386,396
Planning and Development								
Planning and Development	41	-	-	-	-	-	-	-
Commercial and Industrial	42	-	-	12,792	32,528	6,270	-	51,590
Residential Development	43	-	-	-	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-	300	-	300
Tile Drainage and Shoreline Assistance	45	-	-	-	-	-	-	-
--	46	2,406	-	1,695	-	13,500	-	17,601
Subtotal	47	2,406	-	14,487	32,528	20,070	-	69,491
Electricity	48	-	-	-	-	-	-	-
Gas	49	-	-	-	-	-	-	-
Telephone	50	-	-	-	-	-	-	-
Total	51	626,163	239,102	1,231,978	656,223	88,915	-	2,842,381

For the year ended December 31, 1997.

		1	\$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	41,525	
Source of Financing			
Contributions from Own Funds			
Revenue Fund	2	475,450	
Reserves and Reserve Funds	3	98,832	
Subtotal	4	574,282	
Long Term Liabilities Incurred			
Central Mortgage and Housing Corporation	5	-	
Ontario Financing Authority	7	-	
Commercial Area Improvement Program	9	-	
Other Ontario Housing Programs	10	-	
Ontario Clean Water Agency	11	-	
Tile Drainage and Shoreline Property Assistance Programs	12	-	
Serial Debentures	13	-	
Sinking Fund Debentures	14	-	
Long Term Bank Loans	15	-	
Long Term Reserve Fund Loans	16	-	
- -	17	-	
Subtotal *	18	-	
Grants and Loan Forgiveness			
Ontario	20	266,683	
Canada	21	30,006	
Other Municipalities	22	-	
Subtotal	23	296,689	
Other Financing			
Prepaid Special Charges	24	67,980	
Proceeds From Sale of Land and Other Capital Assets	25	44,063	
Investment Income			
From Own Funds	26	-	
Other	27	-	
Donations	28	8,156	
--	30	-	
--	31	-	
Subtotal	32	120,199	
Total Sources of Financing	33	991,170	
Applications			
Own Expenditures			
Short Term Interest Costs	34	-	
Other	35	853,401	
Subtotal	36	853,401	
Transfer of Proceeds From Long Term Liabilities to:			
Other Municipalities	37	-	
Unconsolidated Local Boards	38	-	
Individuals	39	-	
Subtotal	40	-	
Transfers to Reserves, Reserve Funds and the Revenue Fund	41	96,244	
Total Applications	42	949,645	
Unfinanced Capital Outlay (Unexpended capital financing) at the End of the Year	43	-	
Amount Reported in Line 43 Analysed as Follows:			
Unapplied Capital Receipts (Negative)	44	-	
To be Recovered From:			
- Taxation or User Charges Within Term of Council	45	-	
- Proceeds From Long Term Liabilities	46	-	
- Transfers From Reserves and Reserve Funds	47	-	
- -	48	-	
Total Unfinanced Capital Outlay (Unexpended Capital Financing)	49	-	
* - Amount in Line 18 Raised on Behalf of Other Municipalities	19	-	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

For the year ended December 31, 1997.

Municipality

Warton T

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		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario Grants	Canada Grants	Other municipalities	
		1	2	3	4
		\$	\$	\$	\$
General Government	1	-	-	-	-
Protection to Persons and Property					
Fire	2	-	-	-	42,945
Police	3	-	-	-	-
Conservation Authority	4	-	-	-	-
Protective inspection and control	5	-	-	-	-
Emergency measures	6	-	-	-	-
Subtotal	7	-	-	-	42,945
Transportation services					
Roadways	8	199,420	-	-	477,722
Winter Control	9	-	-	-	-
Transit	10	-	-	-	-
Parking	11	-	-	-	-
Street Lighting	12	-	-	-	-
Air Transportation	13	-	-	-	10,157
--	14	-	-	-	-
Subtotal	15	199,420	-	-	487,879
Environmental services					
Sanitary Sewer System	16	67,263	30,006	-	173,786
Storm Sewer System	17	-	-	-	-
Waterworks System	18	-	-	-	63,408
Garbage Collection	19	-	-	-	-
Garbage Disposal	20	-	-	-	-
Pollution Control	21	-	-	-	-
--	22	-	-	-	-
Subtotal	23	67,263	30,006	-	237,194
Health Services					
Public Health Services	24	-	-	-	-
Public Health Inspection and Control	25	-	-	-	-
Hospitals	26	-	-	-	-
Ambulance Services	27	-	-	-	-
Cemeteries	28	-	-	-	7,113
--	29	-	-	-	-
Subtotal	30	-	-	-	7,113
Social and Family Services					
General Assistance	31	-	-	-	-
Assistance to Aged Persons	32	-	-	-	-
Assitance to Children	33	-	-	-	-
Day Nurseries	34	-	-	-	-
--	35	-	-	-	-
Subtotal	36	-	-	-	-
Recreation and Cultural Services					
Parks and Recreation	37	-	-	-	45,742
Libraries	38	-	-	-	-
Other Cultural	39	-	-	-	-
Subtotal	40	-	-	-	45,742
Planning and Development					
Planning and Development	41	-	-	-	-
Commercial and Industrial	42	-	-	-	32,528
Residential Development	43	-	-	-	-
Agriculture and Reforestation	44	-	-	-	-
Tile Drainage and Shoreline Assistance	45				
--	46	-	-	-	-
Subtotal	47	-	-	-	32,528
Electricity	48	-	-	-	-
Gas	49	-	-	-	-
Telephone	50	-	-	-	-
Total	51	266,683	30,006	-	853,401

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

For the year ended December 31, 1997.

Municipality

Warton T

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			1	
			\$	
General Government		1	-	
Protection to Persons and Property				
Fire		2	5,410	
Police		3	-	
Conservation Authority		4	-	
Protective inspection and control		5	-	
Emergency measures		6	-	
	Subtotal	7	5,410	
Transportation services				
Roadways		8	-	
Winter Control		9	-	
Transit		10	-	
Parking		11	-	
Street Lighting		12	-	
Air Transportation		13	-	
--		14	-	
	Subtotal	15	-	
Environmental services				
Sanitary Sewer System		16	111,199	
Storm Sewer System		17	-	
Waterworks System		18	1,100,357	
Garbage Collection		19	-	
Garbage Disposal		20	-	
Pollution Control		21	-	
--		22	-	
	Subtotal	23	1,211,556	
Health Services				
Public Health Services		24	-	
Public Health Inspection and Control		25	-	
Hospitals		26	-	
Ambulance Services		27	-	
Cemeteries		28	-	
--		29	-	
	Subtotal	30	-	
Social and Family Services				
General Assistance		31	-	
Assistance to Aged Persons		32	-	
Assitance to Children		33	-	
Day Nurseries		34	-	
--		35	-	
	Subtotal	36	-	
Recreation and Cultural Services				
Parks and Recreation		37	5,981	
Libraries		38	-	
Other Cultural		39	-	
	Subtotal	40	5,981	
Planning and Development				
Planning and Development		41	-	
Commercial and Industrial		42	-	
Residential Development		43	-	
Agriculture and Reforestation		44	-	
Tile Drainage and Shoreline Assistance		45	-	
--		46	-	
	Subtotal	47	-	
Electricity		48	-	
Gas		49	-	
Telephone		50	-	
	Total	51	1,222,947	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Warton T

		1	\$
1. Calculation of the Debt Burden of the Municipality			
All debt issued by the municipality, predecessor municipalities and consolidated entities			
:To Ontario and agencies	1	-	
: To Canada and agencies	2	-	
: To other	3	1,222,947	
Subtotal	4	1,222,947	
Plus: All debt assumed by the municipality from others	5	-	
Less: All debt assumed by others			
:Ontario	6	-	
:Schoolboards	7	-	
:Other municipalities	8	-	
Subtotal	9	-	
Less: Ontario Clean Water Agency debt retirement funds			
- sewer	10	-	
- water	11	-	
Own sinking funds (actual balances)			
- general	12	-	
- enterprises and other	13	-	
Subtotal	14	-	
Total	15	1,222,947	
Amount reported in line 15 analyzed as follows:			
Sinking fund debentures	16	-	
Installment (serial) debentures	17	1,222,947	
Long term bank loans	18	-	
Lease purchase agreements	19	-	
Mortgages	20	-	
Ontario Clean Water Agency	22	-	
Long term reserve fund loans	23	-	
--	24	-	
			\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)			
U.S. dollars - Canadian dollar equivalent included in line 15 above	25	-	
- par value of this amount in U.S. dollars	26	-	
Other - Canadian dollar equivalent included in line 15 above	27	-	
- par value of this amount in _____	28	-	
			\$
3. Interest earned on sinking funds and debt retirement funds during the year			
Own funds	29	-	
Ontario Clean Water Agency - sewer	30	-	
- water	31	-	
			\$
4. Actuarial balance of own sinking funds at year end	32	-	
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33	-	
Total liability under OMERS plans			
- initial unfunded	34	-	
- actuarial deficiency	35	-	
Total liability for own pension funds			
- initial unfunded	36	-	
- actuarial deficiency	37	-	
Outstanding loans guarantee	38	-	
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board or Council, as the case may be			
- hospital support	39	-	
- university support	40	-	
- leases and other agreements	41	393,000	
Other (specify)	42	-	
--	43	-	
--	44	-	
Total	45	393,000	

1997 FINANCIAL INFORMATION RETURN

ANALYSIS OF LONG TERM
LIABILITIES AND COMMITMENTS

For the year ended December 31, 1997.

Municipality

Warton T

6. Ontario Clean Water Agency Provincial Projects						
	accumulated surplus (deficit)	total outstanding capital obligation	debt charges			
	1	2	3			
	\$	\$	\$			
Water projects - for this municipality only	46	44,371	-			
- share of integrated projects	47	-	-			
Sewer projects - for this municipality only	48	-	-			
- share of integrated projects	49	-	-			
7. 1997 Debt Charges						
	principal	interest				
	1	2				
	\$	\$				
Recovered from the consolidated revenue fund	50	11,390	1,788			
- general tax rates	51	-	-			
- special are rates and special charges	52	21,163	15,402			
- benefitting landowners	53	75,780	113,579			
- user rates (consolidated entities)	54	-	-			
Recovered from reserve funds						
Recovered from unconsolidated entities						
- hydro	55	-	-			
- gas and telephone	57	-	-			
--	56	-	-			
--	58	-	-			
--	59	-	-			
Total	78	108,333	130,769			
Line 78 includes:						
Financing of one-time real estate purchase	90	-	-			
Other lump sum (balloon) repayments of long term debt	91	-	-			
8. Future principal and interest payments on EXISTING net debt						
	recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
	principal	interest	principal	interest	principal	interest
	1	2	3	4	5	6
	\$	\$	\$	\$	\$	\$
1998	116,006	120,409	-	-	-	-
1999	103,823	110,776	-	-	-	-
2000	113,690	100,887	-	-	-	-
2001	119,215	89,779	-	-	-	-
2002	130,707	77,976	-	-	-	-
2003-2007	639,506	169,297	-	-	-	-
2008 onwards	-	-	-	-	-	-
interest to be earned on sinking funds *	69	-	-	-	-	-
Downtown revitalization program	70	-	-	-	-	-
Total	71	1,222,947	669,124	-	-	-
* Includes interest to earned on Ontario Clean Water Agency debt retirement funds						
9. Future principal payments on EXPECTED NEW debt						
		1				
		\$				
1998	72	-				
1999	73	-				
2000	74	-				
2001	75	-				
2002	76	-				
Total	77	-				
10. Other notes (attach supporting schedules as required)						
11. Long term debt refinanced:						
	principal	interest				
	1	2				
	\$	\$				
Repayment of Provincial Special Assistance	92	-				
Other long term debt refinanced	93	-				

1997 FINANCIAL INFORMATION RETURN

Municipality

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

Warton T

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year
		1	2	3	4	5	6	8	9	10	12	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
UPPER TIER												
Included in general tax rate for upper tier purposes												
General requisition	1		168,732	715	169,447							
Special pupose requisitions												
Water rate	2		-	-	-							
Transit rate	3		-	-	-							
Sewer rate	4		-	-	-							
Library rate	5		-	-	-							
Road rate	6		-	-	-							
--	7		-	-	-							
--	8		-	-	-							
Payments in lieu of taxes	9		1,910	-	1,910							
Telephone and telegraph taxation	10		5,328	-	5,328							
Subtotal levied by mill rate -- general	11	-	175,970	715	176,685	169,447	5,328	-	1,910	-	176,685	-
Special purpose requisitions												
Water	12		-	-	-							
Transit	13		-	-	-							
Sewer	14		-	-	-							
Library	15		-	-	-							
--	16		-	-	-							
--	17		-	-	-							
Subtotal levied by mill rate -- special areas	18	-	-	-	-	-	-	-	-	-	-	-
Speical charges												
Direct water billings	19	-	-	-	-	-	-	-	-	-	-	-
Sewer surcharge on direct water billings	20	-	-	-	-	-	-	-	-	-	-	-
Total region or county	21	-	-	-	-	-	-	-	-	-	-	-
	22	-	175,970	715	176,685	169,447	5,328	-	1,910	-	176,685	-

1997 FINANCIAL INFORMATION RETURN

Municipality

Warton T

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CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

For the year ended December 31, 1997.

		Balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licenses	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licenses	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
SCHOOL BOARDS	Elementary Public (specify)											
	--	30	-	-	-	-	-	-	-	-	-	-
	--	31	-	-	-	-	-	-	-	-	-	-
	Elementary separate (specify)											
	--	40	-	-	-	-	-	-	-	-	-	-
	--	41	-	-	-	-	-	-	-	-	-	-
	--	42	-	-	-	-	-	-	-	-	-	-
	Secondary Public (specify)											
	--	0	-	-	-	-	-	-	-	-	-	-
	--	1	-	168,732	715	169,447	-	-	-	-	-	-
	Secondary separate (specify)											
	--	0	-	-	-	-	-	-	-	-	-	-
--	1	-	168,732	715	169,447	-	-	-	-	-	-	
--	2	-	-	-	-	-	-	-	-	-	-	
Total school boards	36	-	888,608	3,612	-	892,220	858,266	26,303	7,651	-	892,220	-

1997 FINANCIAL INFORMATION RETURN

CONTINUITY OF RESERVES
AND RESERVE FUNDS

For the year ended December 31, 1997.

Municipality

Warton T

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		1	\$
Balance at the beginning of the year	1	1,677,270	
Revenues			
Contributions from revenue fund	2	180,773	
Contributions from capital fund	3	-	
Development Charges Act	67	-	
Lot levies and subdivider contributions	60	-	
Recreational land (the Planning Act)	61	-	
Investment income - from own funds	5	-	
- other	6	4,588	
--	9	-	
--	10	-	
--	11	-	
--	12	-	
Total revenue	13	185,361	
Expenditures			
Transferred to capital fund	14	98,832	
Transferred to revenue fund	15	14,543	
Charges for long term liabilities - principal and interest	16	-	
--	63	-	
--	20	-	
--	21	-	
Total expenditure	22	113,375	
Balance at the end of the year for:			
Reserves	23	1,555,479	
Reserve Funds	24	193,777	
Total	25	1,749,256	
Analysed as follows:			
Reserves and discretionary reserve funds:			
Working funds	26	250,700	
Contingencies	27	-	
Ontario Clean Water Agency funds for renewals, etc			
- sewer	28	-	
- water	29	-	
Replacement of equipment	30	-	
Sick leave	31	1,116	
Insurance	32	24,103	
Workers' compensation	33	-	
Capital expenditure - general administration	34	151,090	
- roads	35	50,000	
- sanitary and storm sewers	36	580,375	
- parks and recreation	64	129,548	
- library	65	-	
- other cultural	66	2,215	
- water	38	334,138	
- transit	39	-	
- housing	40	-	
- industrial development	41	-	
- other and unspecified	42	79,028	
Development Charges Act	68	-	
Lot levies and subdivider contributions	44	2,996	
Recreational land (the Planning Act)	46	41,341	
Parking revenues	45	-	
Debenture repayment	47	-	
Exchange rate stabilization	48	-	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	-	
--	52	102,606	
--	53	-	
--	54	-	
--	55	-	
--	56	-	
--	57	-	
Total	58	1,749,256	

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Warton T

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For the year ended December 31, 1997.

		1	2
		\$	\$
ASSETS			portion of cash not in chartered banks
Current assets			
Cash	1	2,352,009	3,462
Accounts receivable			
Canada	2	42,877	
Ontario	3	274,193	
Region or county	4	74	
Other municipalities	5	37,405	
School Boards	6	314	portion of taxes
Waterworks	7	-	receivable for
Other (including unorganized areas)	8	100,080	business taxes
Taxes receivable			
Current year's levies	9	96,997	
Previous year's levies	10	47,271	1,921
Prior year's levies	11	11,090	285
Penalties and interest	12	14,298	565
Less allowance for uncollectables (negative)	13	-	-
Investments			
Canada	14	-	
Provincial	15	-	
Municipal	16	-	
Other	17	-	
Other current assets	18	24,037	portion of line 20
Capital outlay to be recovered in future years	19	1,222,947	for tax sale / tax
Other long term assets	20	102,689	resistration
	21	4,326,281	-
Total			

1997 FINANCIAL INFORMATION RETURN

Municipality

ANALYSIS OF CONSOLIDATED
YEAR END BALANCES

Warton T

For the year ended December 31, 1997.

LIABILITIES				portion of loans not from chartered banks
Current Liabilities				
Temporary loans - current purposes	22	-	-	-
- capital - Ontario	23	-		
- Canada	24	-		
- Other	25	-		
Accounts payable and accrued liabilities				
Canada	26	11,479		
Ontario	27	1,148,355		
Region or county	28	2,072		
Other municipalities	29	32		
School Boards	30	-		
Trade accounts payable	31	87,961		
Other	32	-		
Other current liabilities	33	27,108		
Net long term liabilities				
Recoverable from the Consolidated Revenue Fund				
- general tax rates	34	11,391		
- special area rates and special charges	35	-		
- benefitting landowners	36	127,537		
- user rates (consolidated entities)	37	1,084,019		
Recoverable from Reserve Funds	38	-		
Recoverable from unconsolidated entities	39	-		
Less: Own holdings (negative)	40	-		
Reserves and reserve funds	41	1,749,256		
Accumulated net revenue (deficit)				
General revenue	42	60,725		
Special charges and special areas (specify)				
--	43	2,471		
--	44	13,875		
--	45	-		
--	46	-		
Consolidated local boards (specify)				
Transit operations	47	-		
Water operations	48	-		
Libraries	49	-		
Cemetaries	50	-		
Recreation, community centres and arenas	51	-		
--	52	-		
--	53	-		
--	54	-		
--	55	-		
Region or county	56	-		
School boards	57	-		
Unexpended capital financing / (unfinanced capital outlay)	58	-		
Total	59	4,326,281		

		1	
1. Number of continuous full time employees as at December 31			
Administration	1		4
Non-line Department Support Staff	2		-
Fire	3		-
Police	4		-
Transit	5		-
Public Works	6		5
Health Services	7		-
Homes for the Aged	8		-
Other Social Services	9		-
Parks and Recreation	10		2
Libraries	11		-
Planning	12		-
Total	13		11

		continuous full time employees December 31		other	
		1		2	
		\$		\$	
2. Total expenditures during the year on:		14	408,332	119,174	
Wages and salaries					
Employee benefits	15	89,108		9,549	

		1	
		\$	
3. Reductions of tax roll during the year (lower tier municipalities only)			
Cash collections:	Current year's tax	16	1,947,584
	Previous years' tax	17	146,827
	Penalties and interest	18	38,489
		19	2,132,900
	Subtotal	20	-
	Discounts allowed	21	
	Tax adjustments under section 362 and 263 of the Municipal Act	22	
	- amounts added to the roll (negative)	23	
	- amounts written off	24	
	Tax adjustments under sections 465, 495 and 496 of the Municipal Act	25	
	- recoverable from upper tier and school boards	26	
		27	
	- recoverable from general municipal revenues	28	
	Transfers to tax sale and tax registration accounts	29	
	The Municipal Elderly Residents' Assistance Act - reductions	30	
	- refunds	31	
	Other (specify)	32	
		33	
	Total reductions	34	
	Amounts added to the tax roll for collection purposes only	35	
	Business taxes written off under subsection 441(1) of the Municipal Act	36	

		1	
4. Tax due dates for 1997 (lower tier municipalities only)			
Interim billings:	Number of installments	31	2
	Due date of first installment (YYYYMMDD)	32	19,970,225
	Due date of last installment (YYYYMMDD)	33	19,970,526
Final billings:	Number of installments	34	2
	Due date of first installment (YYYYMMDD)	35	19,970,725
	Due date of last installment (YYYYMMDD)	36	19,970,925
			\$
Supplementary taxes levied with 1998 due date		37	3,952

5. Projected capital expenditures and long term financing requirements as at December 31		long term financing requirements			
		gross expenditures	approved by the O.M.B. or Concil	submitted but not yet approved by O.M.B. or Council	forecast not yet submitted to the O.M.B or Council
		1	2	3	4
		\$	\$	\$	\$
Estimated to take place		58	-	-	-
in 1998					
in 1999		59	-	-	-
in 2000		60	-	-	-
in 2001		61	-	-	-
in 2002		62	-	-	-
Total		63	-	-	-

STATISTICAL DATA

For the year ended December 31, 1997.

		balance of fund		loans outstanding	
		1		2	
		\$		\$	
6. Ontario Home Renewal Plan trust fund at year end		82		-	
7. Analysis of direct water and sewer billings as at December 31					
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Water		39		920	
In this municipality		347,935		131,421	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		number of residential units		1997 billings residential units	
		1		2	
		\$		\$	
Sewer		44		850	
In this municipality		195,522		74,759	
In other municipalities (specify municipality)		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
		water		sewer	
		1		2	
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing		66		-	
8. Selected investments of own sinking funds as at December 31					
		own municipality		other municipalities, school boards	
		1		3	
		\$		\$	
Own sinking funds		83		-	
9. Borrowing from own reserve funds					
				1	
				\$	
Loans or advances due to reserve funds as at December 31		84		-	
10. Joint boards consolidated by this municipality					
		total board expenditure		contribution from this municipality	
		1		2	
		\$		\$	
name of joint boards		3		this municipality's share of total municipal contributions	
--		-		4	
--		-		for computer use only	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
--		-		-	
11. Applications to the Ontario Municipal Board or to Council					
		tile drainage, shoreline assistance, downtown revitalization, electricity gas, telephone		other submitted to O.M.B.	
		1		2	
		\$		\$	
Approved but not financed as at December 31, 1996		67		50,000	
Approved in 1997		68		-	
Financed in 1997		69		-	
No long term financing necessary		70		-	
Approved but not financed as at December 31, 1997		71		50,000	
Applications submitted but not approved as at Decemeber 31, 1997		72		-	
12. Forecast of total revenue fund expenditures					
		2000		2001	
		1		2	
		\$		\$	
73		2,899,200		2,957,200	
		3,016,300		3,076,700	
		3,138,200			
13. Municipal procurement this year					
		1		2	
		\$		\$	
Total construction contracts awarded		85		4	
Construction contracts awarded at \$100,000 or greater		86		3	